



Financial Statement for the month ending August 2026

Finance

October 2026

PACE
THE SUBURBAN BUS DIVISION OF
THE NORTHERN ILLINOIS TRANSIT AUTHORITY
SERVING NORTHEASTERN ILLINOIS
FINANCIAL STATEMENT
FOR THE MONTH ENDING AUGUST 2026



pace

Connecting Communities

Melinda J. Metzger

Executive Director

Oct 12, 2026

CHAIRMAN JOHN D NOAK, and
THE BOARD OF DIRECTORS
Pace the Suburban Bus Division of the Northern Illinois Transit Authority
550 W. Algonquin Road
Arlington Heights, IL 60005

Dear Board Members:

Attached are the Financial Statements for the month ending August 31, 2026. These statements were prepared from the books and records without audit and in conformity with generally accepted accounting principles.

	<u>Exhibits</u>	<u>Page Numbers</u>
Submitted herein.....		
Statement of Net Position as of August 31, 2026	A	1 - 2
Statement of Revenue, Expenses and Changes in Net Position Year-To-Date	B	3 - 4
Statement of Changes in Cash Flows	C	5
Footnotes to Financial Statements	D	7 - 9

	<u>Exhibits</u>	<u>Page Numbers</u>
Supplementary Exhibits – Suburban Services Fund		10
Statement of Revenue, Expenses and Changes in Net Position	E	12
Cash Flow Summary for Sep 2026 Through Aug 2027	F	13 - 14
Accounts Payable Aging	G	16
Schedule of Working Capital and PBV Projects	H	17
Supplementary Exhibits – Regional ADA Paratransit Services Fund		18
Statement of Revenue, Expenses and Changes in Net Position	I	20
Cash Flow Summary for Sep 2026 Through Aug 2027	J	21 - 22
Accounts Payable Aging	K	24

Respectfully Submitted,



Maggie Schilling
Chief Financial Officer

Exhibit A
PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY
STATEMENT OF NET POSITION

(UNAUDITED)

	Suburban Services Fund August 31,2026	Regional ADA Paratransit Services Fund August 31,2026	Total August 31,2026	Total August 31,2025
ASSETS				
<u>Current Assets</u>				
Cash and Investments:				
Cash and Investments				
Unrestricted	\$ 259,328,796	\$ 25,013,021	\$ 284,341,817	\$ 268,096,946
Restricted-Claims	28,506,550	-	28,506,550	24,416,835
Total Cash and Investments	287,835,346	25,013,021	312,848,367	292,513,781
Accounts Receivable:				
Due from NITA	82,637,473	26,570,314	109,207,787	73,221,018
Interfund Receivable	-	14,916,244	14,916,244	19,399,929
Capital Grant Projects-FTA & IDOT	36,807,556	-	36,807,556	1,849,676
Other Accounts Receivable	5,632,021	533,606	6,165,627	5,954,764
Total Accounts Receivable	125,077,050	42,020,164	167,097,214	100,425,387
Other Current Assets:				
Prepaid Expenses	14,933,621	652,665	15,586,286	11,790,397
Inventory-Spare Parts	18,499,664	-	18,499,664	16,047,717
Total Other Current Assets	33,433,285	652,665	34,085,950	27,838,114
Total Current Assets	446,345,681	67,685,850	514,031,531	420,777,282
<u>Noncurrent Assets</u>				
Land, Building, & Equipment	1,030,667,656	27,536,461	1,058,204,117	920,772,107
Building Right to Use Lease Assets	5,537,680	4,706,897	10,244,577	9,855,730
SBITA Right to Use Assets	8,912,503	200,814	9,113,317	8,815,054
Less Accumulated Depreciation	(663,439,249)	(20,871,990)	(684,311,239)	(632,042,850)
Less Accumulated Amortization	(10,355,544)	(1,956,946)	(12,312,490)	(8,905,871)
Capital Projects in Progress	53,014,900	-	53,014,900	37,975,221
Total Noncurrent Assets	424,337,946	9,615,236	433,953,182	336,469,391
Total Assets	\$ 870,683,627	\$ 77,301,086	\$ 947,984,713	\$ 757,246,673
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflows - Pension	\$ 21,681,476	\$ 1,577,579	\$ 23,259,055	\$ 38,884,241
Deferred Outflows - OPEB	629,379	-	629,379	1,263,586
Total Deferred Outflow of Resources	\$ 22,310,855	\$ 1,577,579	\$ 23,888,434	\$ 40,147,827

Exhibit A
PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY
##
STATEMENT OF NET POSITION

<u>(UNAUDITED)</u> <u>(continued)</u>	Suburban Services Fund August 31,2026	Regional ADA Paratransit Services Fund August 31,2026	Total August 31,2026	Total August 31,2025
<u>LIABILITIES</u>				
Current Liabilities:				
Accounts Payable:				
Operating	\$ 26,491,955	\$ 6,981,379	\$ 33,473,334	\$ 15,475,730
Capital	141,123	-	141,123	-
Accrued Payroll Expenses	15,632,473	400,256	16,032,729	14,768,027
Other Accrued Expenses	17,798,082	42,241,946	60,040,028	46,324,643
Interfund Payable	14,916,244	-	14,916,244	19,399,929
Unearned Revenue	4,403,319	1,631,663	6,034,982	6,129,746
Insurance Reserve - Current	7,857,819	197,646	8,055,465	8,180,296
Lease Liability - Current	38,293	-	38,293	38,461
SBITA Liability - Current	360,210	-	360,210	349,506
Total Current Liabilities	87,639,518	51,452,890	139,092,408	110,666,338
Other Liabilities:				
Insurance Reserve - Non-Current	22,936,702	-	22,936,702	18,713,156
Advance From State	18,314,634	-	18,314,634	15,961,732
Lease Liability - Non-Current	1,665,837	-	1,665,837	1,406,969
SBITA Liability - Non-Current	1,110,405	-	1,110,405	2,092,322
Net Pension Liability	37,557,912	2,059,845	39,617,757	49,852,528
Net OPEB Liability	13,548,741	-	13,548,741	14,171,491
Other Liabilities	4,458,140	81,210	4,539,350	4,366,462
Total Other Liabilities	99,592,371	2,141,055	101,733,426	106,564,660
Total Liabilities	\$ 187,231,889	\$ 53,593,945	\$ 240,825,834	\$ 217,230,998
DEFERRED INFLOW OF RESOURCES				
Deferred Inflows - Pension	\$ 2,818,410	\$ 100,275	\$ 2,918,685	\$ 3,418,198
Deferred Inflows - OPEB	3,359,146	-	3,359,146	4,098,470
Total Deferred Inflow of Resources	\$ 6,177,556	\$ 100,275	\$ 6,277,831	\$ 7,516,668
NET POSITION				
Net Investment in Capital Assets	421,163,200	9,615,236	430,778,436	332,582,133
Unrestricted	278,421,837	15,569,209	293,991,046	240,064,701
Total Net Position	\$ 699,585,037	\$ 25,184,445	\$ 724,769,482	\$ 572,646,834

Exhibit B**PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY**
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION(UNAUDITED)

	Suburban Services Fund For the Period Ending August 31, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending August 31, 2026 YEAR-TO-DATE	Total For the Period Ending August 31, 2026 YEAR-TO-DATE	Total For the Period Ending August 31, 2025 YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	\$ 12,099,223	\$ -	\$ 12,099,223	\$ 12,358,631
CMAQ/JARC/ICE Services	324,986	-	324,986	250,937
Fixed route carrier revenue				
Public funded Carriers	523,963	-	523,963	655,811
Private Contract Carriers	514,305	-	514,305	517,442
ADA Service Revenue	-	9,612,744	9,612,744	9,949,484
Dial - A - Ride	4,269,915	-	4,269,915	3,133,348
County Coordinated Services	5,289,533	-	5,289,533	5,082,147
Vanpool revenue	672,929	-	672,929	665,864
Reduced Fare Reimbursement	1,177,947	-	1,177,947	1,170,640
Advertising revenue	463,573	-	463,573	475,326
Miscellaneous Income	425,368	1,368,101	1,793,469	1,984,387
Total Operating Revenue	25,761,742	10,980,845	36,742,587	36,244,017
Operating expenses:				
Pace-owned service expenses	100,665,008	-	100,665,008	98,036,881
CMAQ/JARC/ICE expenses	4,338,773	-	4,338,773	3,536,942
Fixed route carriers:				
Public funded Carriers	2,201,196	-	2,201,196	2,480,376
Private Contract Carriers	2,325,734	-	2,325,734	2,241,348
ADA Service Expenses		188,565,742	188,565,742	189,175,909
Dial - A - Ride	8,939,757	-	8,939,757	7,822,316
County Coordinated Services	9,351,283	-	9,351,283	8,681,964
Vanpool expenses	1,147,065	-	1,147,065	1,136,042
Centralized operations:				
General centralized support	19,417,054	690,261	20,107,315	18,693,404
Fuel	11,937,867	5,186,503	17,124,370	12,476,319
Risk management expenses	13,467,831	(10,000)	13,457,831	8,545,998
Health Insurance Expense	20,418,530	712,540	21,131,070	19,385,301
Administrative expenses	28,641,161	5,891,701	34,532,862	34,645,149
Interest expenses	94,818	-	94,818	100,766
Indirect Overhead Allocation	(6,445,553)	6,445,553	-	-
Total Operating Expenses	216,500,524	207,482,300	423,982,824	406,958,715
Operating Income (Loss)	(190,738,782)	(196,501,455)	(387,240,237)	(370,714,698)

Exhibit B
PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY
#
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION
(continued)
(UNAUDITED)

	Suburban Services Fund For the Period Ending August 31, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending August 31, 2026 YEAR-TO-DATE	Total For the Period Ending August 31, 2026 YEAR-TO-DATE	Total For the Period Ending August 31, 2025 YEAR-TO-DATE
Non Operating Revenue:				
Retailers' occupation and use tax from NITA (85% Formula)	101,572,428	-	101,572,428	92,415,915
NITA Sales Tax/PTF (PA 95-0708)	16,867,795	-	16,867,795	6,704,229
NITA PTF Funding I	-	-	-	11,515,234
NITA PTF Funding II	20,340,603	-	20,340,603	18,202,403
Regional ADA Paratransit Funding	-	179,043,253	179,043,253	170,786,900
Discretionary Funding (PA 104-0457)	11,731,710	24,320,763	36,052,473	-
Suburban Community Mobility Fund (SCMF)	26,856,756	-	26,856,756	24,408,006
South Cook Job Access Fund	5,000,000	-	5,000,000	5,000,000
ADA State Fund	-	7,666,664	7,666,664	6,926,666
Other Federal Grants	5,649,241	-	5,649,241	3,375,961
Interest on Investments	7,436,522	1,039,984	8,476,506	8,787,912
Total Non-Operating Revenue	195,455,055	212,070,664	407,525,719	348,123,226
Excess of Revenue over Expenses before Depreciation/ Amortization Expenses and Capital Grants Reimbursements	4,716,273	15,569,209	20,285,482	(22,591,472)
Less: Depreciation	39,746,681	2,546,749	42,293,430	36,073,295
Less: Amortization	2,025,958	247,997	2,273,955	2,220,962
Add: Capital Grants Reimbursements	80,700,770	-	80,700,770	11,889,576
Change in Net Position	43,644,404	12,774,463	56,418,867	(48,996,153)
Beginning Net Position	655,940,633	12,409,982	668,350,615	621,642,987
Ending Net Position	\$ 699,585,037	\$ 25,184,445	\$ 724,769,482	\$ 572,646,834

Exhibit C**PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY****STATEMENT OF CHANGES IN CASH FLOWS****(UNAUDITED)**

	Suburban Services Fund August 31, 2026	Regional ADA Paratransit Services Fund August 31, 2026	TOTAL August 31, 2026	TOTAL August 31, 2025
SOURCES OF CASH				
Increase in Accounts Payable				
Operating	23,863,524	6,406,137	30,269,661	8,797,669
Increase in Payroll Liability	2,476,550	81,471	2,558,021	2,506,085
Increase in Other Accrued Expenses	6,068,759	722,555	6,791,314	8,062,350
Increase in Interfund Payable	14,916,244	-	14,916,244	18,505,250
Increase in Insurance Reserve - Current	159,424	-	159,424	146,252
Increase in Lease Liability - Current	5,638	-	5,638	-
Increase in Advance from State	2,352,902	-	2,352,902	512,229
Increase in Insurance Reserve - Non-Current	2,086,703	-	2,086,703	1,433,711
Increase in Lease Liability - Non-Current	291,523	-	291,523	1,269,304
Increase in SBITA Liability - Non-Current	-	-	-	768,944
Increase in Other Liabilities	109,108	-	109,108	823,928
Increase in Net Investment in Capital Assets	48,769,284	-	48,769,284	-
Increase in Unrestricted Net Assets	-	15,569,209	15,569,209	-
Decrease in Accounts Receivable	11,021,764	8,115,878	19,137,642	34,052,680
Decrease in Interfund Receivable	960,486	-	960,486	-
Decrease in Prepaid Expenses	-	307,700	307,700	112,431
Decrease in Fixed Assets	-	2,794,746	2,794,746	19,485,828
	<u>113,081,909</u>	<u>33,997,696</u>	<u>147,079,605</u>	<u>96,476,661</u>
USES OF CASH				
Increase in Intercompany Receivable	-	14,916,244	14,916,244	18,505,250
Increase in prepaid expenses	3,716,369	-	3,716,369	6,720,690
Increase in Inventory	1,356,412	-	1,356,412	562,177
Increase in Fixed Assets	48,305,584	-	48,305,584	-
Increase in Deferred Outflow - Pension	5,539,211	496,530	6,035,741	5,978,485
Decrease in Accounts Payable				
Capital	12,726,395	-	12,726,395	9,727,984
Decrease in Intercompany Payable	-	960,486	960,486	-
Decrease in Unearned Revenue	15,452	82,959	98,411	213,935
Decrease in Insurance Reserve - Current	-	10,000	10,000	-
Decrease in Lease liability - Current	-	-	-	76,921
Decrease in SBITA liability - Current	760,861	-	760,861	521,667
Decrease in Investment in Capital Assets	-	2,794,746	2,794,746	20,925,485
Decrease in Unrestricted Net Assets	5,124,880	-	5,124,880	28,070,668
	<u>77,545,164</u>	<u>19,260,965</u>	<u>96,806,129</u>	<u>91,303,262</u>
Increase / (Decrease) in cash and investments	\$ 35,536,745	\$ 14,736,731	\$ 50,273,476	\$ 5,173,399

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Exhibit D
Pace
Notes to Financial Statements

Note 1: Accounting Policy

In 2007, Pace established a separate enterprise fund for Regional ADA Paratransit Services. The financial statements and supplementary information reflect the results from operations and financial position of the Suburban Services and Regional ADA Service in two separate enterprise funds. Some of the statements combine the results from both funds for comparative purposes.

Certain comparative amounts from the prior year have been reclassified to conform to the current year presentation.

Note 2: Cash and Temporary Cash Investments

- 2.1 Temporary cash investments are recorded at cost which approximates market.
- 2.2 Cash is restricted in an amount equal to claims reported and reserved, plus incurred but not reported claims.

Note 3: Interfund Receivable/Payable

Interfund transfers are recorded in each enterprise fund as a corresponding receivable or payable.

3.1	Interfund Receivable	\$ 14,916,244
3.2	Interfund Payable	<u>(14,916,244)</u>
		<u>\$ 0</u>

Note 4: Capital Projects in Progress

These ongoing projects are funded through FTA, IDOT, NITA and Pace in various stages of completion. Stated values of these assets are based on actual expenses incurred to date for each project.

Note 5: Revenues

- 5.1 System generated revenue is recognized when earned. Sales tax, state operating assistance, and other federal grant revenues are recognized for the periods earned.
- 5.2 Sales Tax revenue is recorded based on actual sales tax results. For 2026, the YTD Sales Tax revenue through May exceeds the budgeted Sales Tax marks by \$6,543,041.

Actual Sales Tax Revenue	\$85,717,029
Budgeted Sales Tax Revenue	<u>79,173,988</u>
Variance	<u>\$ 6,543,041</u>

Note 6: Expenses

Expenses are recognized when incurred.

Note 7: Vacation Benefits

Vacation Benefits earned in the current year and granted at January 1st of the following year or paid upon termination are accrued as a liability in accordance with GASB Statement No. 101 "Compensated Absences".

Note 8: Paid Time Off Benefits

In 2000, Pace implemented a Paid Time Off policy that provided full-time, non-union employees with 15 days of leave time per calendar year. Employees have the option of converting 15 unused leave days into a contribution to their 401k account as an employer contribution.

Notes to Financial Statements (Continued)

Note 8: (Continued)

An estimate of the liability for unused days that are eligible to be converted into a 401k contribution at year end has been accrued in accordance with GASB Statement No. 101 "Compensated Absences".

Effective in 2009, Pace implemented a policy that allows for the conversion of sick time to a 401k account upon voluntary termination of employment. In September 2016, the policy was amended to allow a cash payout of the sick pay balance upon termination instead of a 401k contribution. The provisions of the policy require that the employee have a minimum of 10 years of credited service as defined by the RTA Pension Plan. The maximum total sick time that can be accrued by an employee is 72 days. An estimate of the liability for sick pay eligible to be paid upon retirement is accrued in accordance with GASB Statement No. 101 "Compensated Absences" and is presented in current and long-term liabilities.

Note 9: Accounts Receivable

9.1 Capital Grant Projects - FTA & IDOT represents capital project receipts not yet collected for both completed and in progress projects from FTA and IDOT.

9.2	Due from NITA – Suburban Services:	
	Funding Receivable (sales tax, reduced fare reimbursement, etc.)	\$80,559,752
	Capital Grants	<u>2,077,721</u>
		<u>\$82,637,473</u>

9.3	Due from NITA – Regional ADA Paratransit Services:	
	Funding Receivable	<u>\$ 26,570,314</u>

Note 10: Inventories - Spare Parts

Inventories are valued at the lower of cost or market with cost determined on the first-in, first-out method. The inventories are located at the suburban bus system's operating divisions and public contract transportation agencies.

Note 11: Property and Equipment and Accumulated Depreciation/Amortization

Property and equipment are recorded at historical cost. Most of the assets have been acquired through capital grant projects funded by FTA, IDOT and the NITA. Costs funded by capital grants are recorded as capital items and are included in fixed assets.

The depreciation expense recorded on Pace's statement of revenues and expenses represents depreciation on assets purchased by Pace through the use of operating funds and capital grant funds. As required by GASB, depreciation expense has been classified as an operating expense for all depreciable fixed assets, including those acquired through capital grants. Depreciation is computed on a straight-line basis.

Right To Use Lease Assets for Buildings are amortized over the lease term (see Note 16). Right To Use SBITA Assets are amortized over the contract term (see Note 17). Amortization expense is classified as an operating expense in the financial statements.

Notes to Financial Statements (Continued)

Note 12: **Net Pension Liability**

In 2015, Pace implemented GASB 68, which requires that net pension liability be recorded on the Statement of Net Position. The net pension liability is the difference between the pension plans' obligations to their participants and the market value of the plan assets. Pace records its share of the liability for the RTA Pension Plan as well as the liability for the West Division Employees' Pension Plan and the North Division Pension Plan. An actuarial valuation is done annually for each plan and the net pension liability is adjusted at year-end to reflect the liability reported in the valuation.

Note 13: **OPEB Liability**

In 2018, Pace implemented GASB 75, which requires the liability for other post-employment benefits (OPEB) be recorded on the Statement of Net Position. Pace records OPEB liability for the West Division and North Division union retiree health plans and the Medical Insurance Premium Reimbursement Program for retired non-union employees. An actuarial valuation is done annually for each plan and the OPEB liability is adjusted at year end to reflect the liability reported in the valuation.

Note 14: **Working Capital**

Effective in 2019, Pace implemented a Working Capital Policy. Working capital is the difference between current assets and current liabilities, where approved positive budget variance (PBV) projects are included in the calculation of current liabilities. The policy is designed to target a working capital amount for Suburban Services of 45 -90 days of liquidity when measured against the fund's annual budgeted operating expenses.

Note 15: **Lease Assets and Lease Liabilities**

In June 2017, the Governmental Accounting Standards Board issued statement No. 87 Leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The statement requires lessees to recognize an intangible right-to-use lease asset and an associated lease liability. The intangible right to use lease asset is amortized over the term of the lease. Payment of the lease is recorded as a reduction of the lease liability and the portion that represents interest expense.

Note 16: **SBITA Assets and SBITA Liabilities**

In May 2020, the Governmental Accounting Standards Board issued statement No. 96 Subscription-Based Information Technology Arrangements (SBITAs). This Statement establishes a model for recording SBITA assets and liabilities based on the foundational principle that software-based information technology agreements are financings of the right to use an underlying software. The statement requires governments to recognize an intangible right-to-use SBITA asset and an associated SBITA liability. The intangible right to use SBITA asset is amortized over the term of the agreement. Payment of the SBITA is recorded as a reduction of the SBITA liability and the portion that represents interest expense.

Suburban Services Fund

Supplementary Exhibit

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Exhibit E
SUBURBAN SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

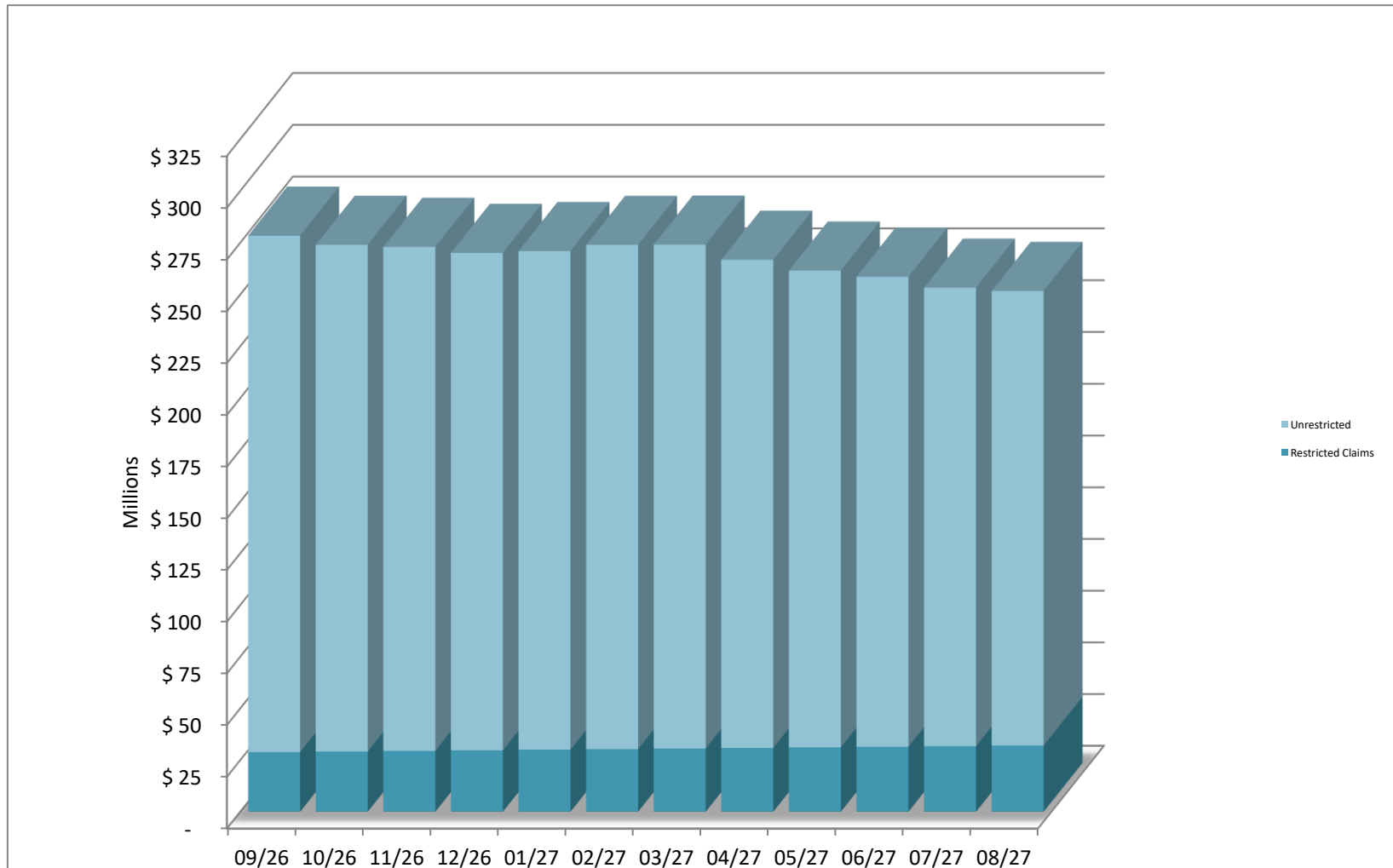
(UNAUDITED)

	Suburban Services Fund For the Period Ending August 31, 2026		Suburban Services Fund For the Period Ending August 31, 2025	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	\$ 1,824,242	\$ 12,099,223	\$ 1,698,611	\$ 12,358,631
CMAQ/JARC/ICE Services	43,947	324,986	8,561	250,937
Fixed route carrier revenue				
Public funded Carriers	79,340	523,963	80,227	655,811
Private Contract Carriers	67,658	514,305	64,638	517,442
Dial - A - Ride	756,387	4,269,915	982,256	3,133,348
County Coordinated Services	613,567	5,289,533	170,816	5,082,147
Vanpool revenue	81,354	672,929	89,515	665,864
Reduced Fare Reimbursement	147,398	1,177,947	147,243	1,170,640
Advertising revenue	57,740	463,573	53,333	475,326
Miscellaneous Income	37,083	425,368	62,674	645,811
Total Suburban Services Revenue	3,708,716	25,761,742	3,357,874	24,955,957
Operating expenses:				
Pace-owned service expenses	12,497,238	100,665,008	12,770,953	98,036,881
CMAQ/JARC/ICE expenses	560,362	4,338,773	(14,978)	3,536,942
Fixed route carriers:				
Public funded Carriers	203,058	2,201,196	469,661	2,480,376
Private Contract Carriers	293,380	2,325,734	274,070	2,241,348
Dial - A - Ride	1,277,441	8,939,757	1,049,489	7,822,316
County Coordinated Services	1,281,470	9,351,283	1,026,480	8,681,964
Vanpool expenses	147,950	1,147,065	159,266	1,136,042
Centralized operations:				
General centralized support	2,461,069	19,417,054	1,970,657	18,086,971
Fuel	1,779,211	11,937,867	1,238,121	8,110,454
Risk management expenses	6,041,873	13,467,831	817,532	8,146,137
Health Insurance Expense	2,564,312	20,418,530	2,181,108	18,792,988
Administrative expenses	3,789,308	28,641,161	3,375,355	28,558,929
Interest expenses	10,851	94,818	16,602	100,766
Indirect Overhead Allocation	(738,780)	(6,445,553)	(859,486)	(6,907,582)
Total Suburban Services Expense	32,168,743	216,500,524	24,474,830	198,824,532
Operating Income (Loss)	(28,460,027)	(190,738,782)	(21,116,956)	(173,868,575)
Non Operating Revenue:				
Retailers' occupation and use tax from NITA (85% Formula)	13,917,544	101,572,428	12,531,329	92,415,915
NITA Sales Tax/PTF (PA 95-0708)	2,725,809	16,867,795	1,352,474	6,704,229
NITA PTF Funding I	-	-	1,487,623	11,515,234
NITA PTF Funding II	2,757,256	20,340,603	2,527,005	18,202,403
Discretionary Funding (PA 104-0457)	3,910,570	11,731,710	-	-
Suburban Community Mobility Fund (SCMF)	3,684,728	26,856,756	3,345,327	24,408,006
South Cook Job Access Fund	625,000	5,000,000	625,000	5,000,000
Other Federal Grants	756,287	5,649,241	(83,292)	3,375,961
Interest on Investments	951,286	7,436,522	965,433	8,206,394
Total Non-Operating Revenue	29,328,480	195,455,055	22,750,899	169,828,142
Excess of Revenue over Expenses before Depreciation/Amortization				
Expenses and Capital Grants Reimbursements	868,453	4,716,273	1,633,943	(4,040,433)
Less: Depreciation	5,312,151	39,746,681	4,257,326	34,153,826
Less: Amortization	251,902	2,025,958	266,457	1,915,329
Add: Capital Grants Reimbursements	36,463,450	80,700,770	2,290,043	11,889,576
Change in Net Position	31,767,850	43,644,404	(599,797)	(28,220,012)
Beginning Net Position	667,817,187	655,940,633	580,463,557	608,083,772
Ending Net Position	\$ 699,585,037	\$ 699,585,037	\$ 579,863,760	\$ 579,863,760

Suburban Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending August 31, 2027

	<u>Restricted</u> <u>Claims</u>	<u>Unrestricted</u>	<u>Beginning</u> <u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
Sep-26	\$28,507	\$259,329	\$287,836	\$28,975	\$38,468	\$278,343
Oct-26	\$28,799	\$249,544	\$278,343	\$27,916	\$32,320	\$273,939
Nov-26	\$29,094	\$244,845	\$273,939	\$28,916	\$29,904	\$272,951
Dec-26	\$29,391	\$243,560	\$272,951	\$35,774	\$38,655	\$270,070
Jan-27	\$29,676	\$240,394	\$270,070	\$33,885	\$33,010	\$270,945
Feb-27	\$29,960	\$240,985	\$270,945	\$33,544	\$30,594	\$273,895
Mar-27	\$30,244	\$243,651	\$273,895	\$36,807	\$36,658	\$274,044
Apr-27	\$30,528	\$243,516	\$274,044	\$25,686	\$33,010	\$266,720
May-27	\$30,812	\$235,907	\$266,720	\$25,396	\$30,594	\$261,522
Jun-27	\$31,097	\$230,425	\$261,522	\$28,607	\$31,593	\$258,535
Jul-27	\$31,381	\$227,154	\$258,535	\$27,746	\$33,010	\$253,271
Aug-27	\$31,665	\$221,606	\$253,271	\$28,996	\$30,594	\$251,672

Projected Cash Flow Summary For the Twelve Months Ending August 31, 2027



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Exhibit G

**AGING OF ACCOUNTS PAYABLE
SUBURBAN SERVICES FUND**

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At October 17, 2025	1,455,584.81	100.00%	1,383,729.04	95.06%	49,264.89	3.38%	6,981.12	0.48%	15,609.76	1.07%
At November 19, 2025	645,677.36	100.00%	593,028.12	91.85%	41,533.71	6.43%	216.12	0.03%	10,899.41	1.69%
At December 16, 2025	496,549.93	100.00%	408,103.80	82.19%	65,169.69	13.12%	6,628.38	1.33%	16,648.06	3.35%
At January 21, 2026	386,622.72	100.00%	343,291.92	88.79%	4,917.10	1.27%	11,081.44	2.87%	27,332.26	7.07%
At February 17, 2026	757,088.83	100.00%	652,099.56	86.13%	28,127.03	3.72%	44,333.08	5.86%	32,529.16	4.30%
At March 17, 2026	1,817,927.86	100.00%	207,473.05	11.41%	753,039.33	41.42%	504,050.25	27.73%	353,365.23	19.44%
At April 16, 2026	1,034,366.07	100.00%	594,356.84	57.46%	122,814.86	11.87%	289,770.52	28.01%	27,423.85	2.65%
At May 15, 2026	3,696,647.88	100.00%	2,845,490.36	76.97%	793,906.98	21.48%	29,670.29	0.80%	27,580.25	0.75%
At June 16, 2026	707,529.79	100.00%	530,980.81	75.05%	89,816.30	12.69%	86,063.53	12.16%	669.15	0.09%
At July 16, 2026	995,795.02	100.00%	917,172.01	92.10%	68,720.32	6.90%	3,188.66	0.32%	6,714.03	0.67%
At August 17, 2026	423,785.18	100.00%	411,143.70	97.02%	11,887.09	2.80%	50.29	0.01%	704.10	0.17%
At September 17, 2026	1,363,396.06	100.00%	1,265,776.16	92.84%	16,450.42	1.21%	28,774.67	2.11%	52,394.81	3.84%

Exhibit H**PACE THE SUBURBAN BUS DIVISION OF THE NORTHERN ILLINOIS TRANSIT AUTHORITY****SCHEDULE OF WORKING CAPITAL AND PBV PROJECTS****SUBURBAN SERVICES****(Unaudited)****As of August 31, 2026**

CURRENT ASSETS	\$	446,345,681
LESS: CURRENT LIABILITIES		(87,639,518)
LESS: PBV PROJECTS		(21,678,430)
	\$	337,027,733

OPERATING EXPENSES	\$	372,412,000
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WORKING CAPITAL RATIO	90%
DAYS OF LIQUIDITY	330

	Amount Authorized	Amount Obligated	Amount Expended	Re-Credited to Uncommitted Balance
Group I: Approved and Completed				
Totals Approved and Completed	\$ 47,952,151	\$ 47,952,152	\$ 47,952,151	\$ 0

	Amount Authorized	Amount Obligated	Amount Expended	Unexpended Balance
Group II: Approved and in Progress				
Electric 40 foot Fixed Route Buses	5,184,991	5,184,991	1,283,441	3,901,549
IEPA - 27 FR Electric Replacement vehicles	9,000,018	9,000,005	2,568,703	6,431,316
Purchase Hybrid Buses (Replacement)	5,445,000	5,445,000	4,192,269	1,252,731
Improvements to Facilities	1,040,353	1,040,353	1,016,183	24,170
A/E for Capital Projects	4,281,692	4,268,855	3,899,323	382,369
Improvements to Facilities	18,296	18,296	-	18,296
South Div CNG Const/General Const. Contingency	2,014,554	2,014,554	1,931,458	83,096
Improvements to Facilities	63,245	63,245	22,598	40,646
A/E for Capital Projects	1,341,470	1,198,731	582,959	758,511
Improvements to Facilities	5,952,091	4,399,334	3,044,851	2,907,240
Improvements to Garages	461,371	461,371	461,103	268
Bus Stop Shelters/Signs	868,490	868,490	864,835	3,655
Bus Stop Shelters/Signs	27,094	27,094	-	27,094
Transit Signal Priority	1,539,519	1,273,437	-	1,539,519
Bus Charging Installation	282,884	179,376	179,376	103,509
Sales proceeds designated for Capital	5,543,788	5,172,015	3,101,623	2,442,165
Unanticipated Capital - Multiple Years	4,570,913	4,464,125	2,946,016	1,624,898
	47,635,768	45,079,271	26,094,738	21,541,030

Group III: Approved But Not Yet Started

Construction - Cermak Rd BAT Lane	44,000	-	-	44,000
Training for Maintaining Hybrid vehicles	14,000	-	-	14,000
Purchase replacement Paratransit Electric Vehicles	79,400	-	-	79,400
	137,400	-	-	137,400

TOTALS	\$ 95,725,319	\$ 93,031,423	\$ 74,046,889	\$ 21,678,430
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Regional ADA Paratransit Services Fund

Supplementary Exhibit

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Exhibit I
REGIONAL ADA PARATRANSIT SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

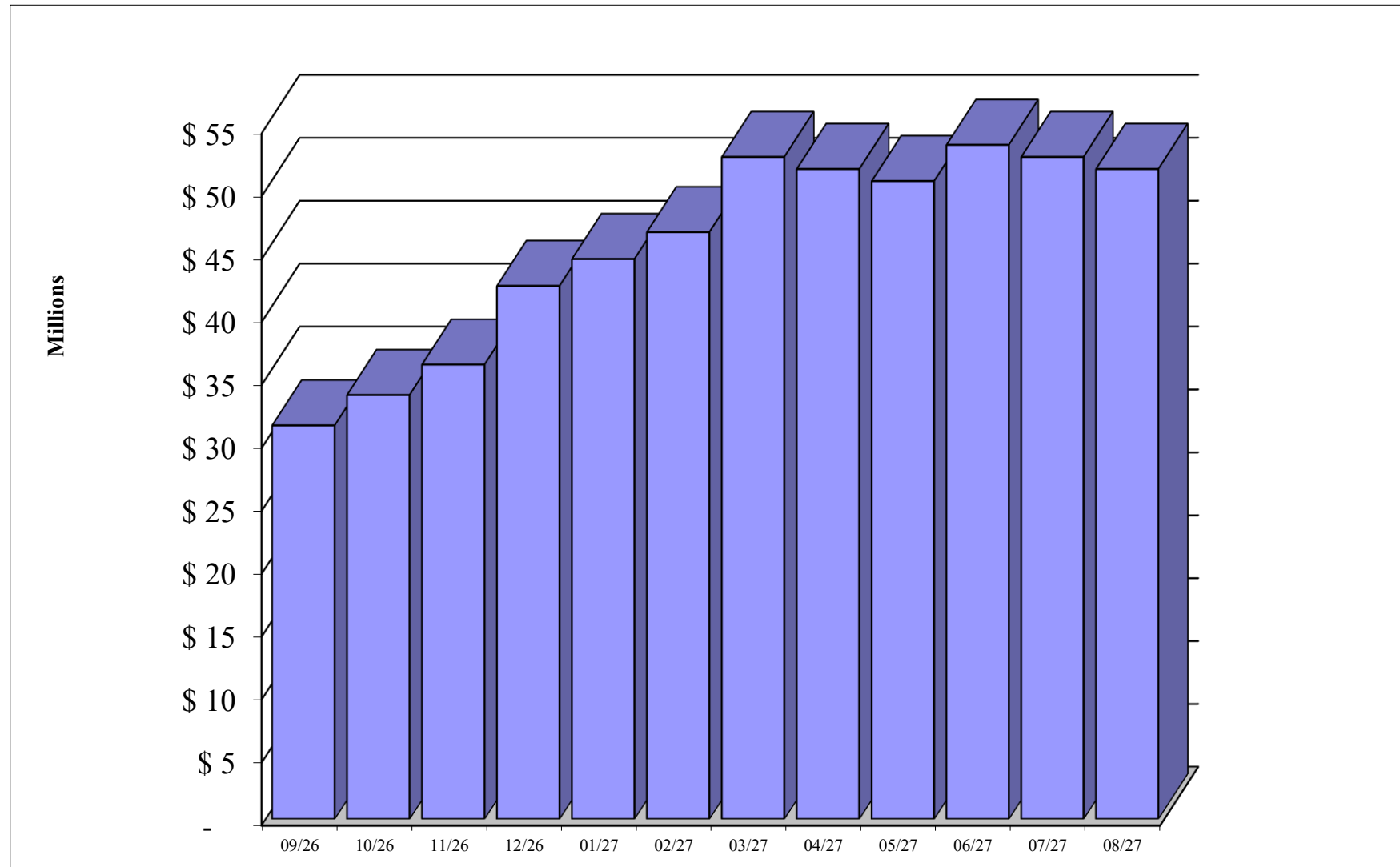
(UNAUDITED)

	Regional ADA Paratransit For the Period Ending August 31, 2026		Regional ADA Paratransit For the Period Ending August 31, 2025	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
ADA Service Revenue	\$ 1,253,820	\$ 9,612,744	\$ 1,484,979	\$ 9,949,484
Miscellaneous Income	157,886	1,368,101	168,416	1,338,576
Total Operating Revenue	<u>1,411,706</u>	<u>10,980,845</u>	<u>1,653,395</u>	<u>11,288,060</u>
Operating expenses:				
ADA Service Expenses	23,172,621	188,565,742	25,507,669	189,175,909
Centralized operations:				
General centralized support	107,353	690,261	72,317	606,433
Fuel	735,609	5,186,503	665,153	4,365,865
Risk management expenses	-	(10,000)	128,275	399,861
Health Insurance Expense	81,318	712,540	54,804	592,313
Administrative expenses	665,668	5,891,701	844,873	6,086,220
Indirect Overhead Allocation	738,780	6,445,553	859,486	6,907,582
Total Operating Expenses	<u>25,501,349</u>	<u>207,482,300</u>	<u>28,132,577</u>	<u>208,134,183</u>
Operating Income (Loss)	<u>(24,089,643)</u>	<u>(196,501,455)</u>	<u>(26,479,182)</u>	<u>(196,846,123)</u>
Non Operating Revenue:				
Regional ADA Paratransit Funding	22,380,344	179,043,253	21,348,363	170,786,900
Discretionary Funding (PA 104-0457)	8,106,921	24,320,763		
Interest on Investments	120,860	1,039,984	93,913	581,518
ADA State Fund	958,333	7,666,664	958,333	6,926,666
Total Non-Operating Revenue	<u>31,566,458</u>	<u>212,070,664</u>	<u>22,400,609</u>	<u>178,295,084</u>
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	<u>7,476,815</u>	<u>15,569,209</u>	<u>(4,078,573)</u>	<u>(18,551,039)</u>
Less: Depreciation	336,804	2,546,749	241,698	1,919,469
Less: Amortization	31,000	247,997	38,204	305,633
Change in Net Position	<u>7,109,011</u>	<u>12,774,463</u>	<u>(4,358,475)</u>	<u>(20,776,141)</u>
Beginning Net Position	<u>18,075,434</u>	<u>12,409,982</u>	<u>(2,858,451)</u>	<u>13,559,215</u>
Ending Net Position	<u>\$ 25,184,445</u>	<u>\$ 25,184,445</u>	<u>\$ (7,216,926)</u>	<u>\$ (7,216,926)</u>

Regional ADA Paratransit Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending August 31, 2027

	Beginning			Ending
	<u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Balance</u>
Sep-26	\$25,013	\$36,357	\$30,105	\$31,265
Oct-26	\$31,265	\$32,524	\$30,105	\$33,683
Nov-26	\$33,683	\$32,524	\$30,105	\$36,102
Dec-26	\$36,102	\$36,358	\$30,105	\$42,355
Jan-27	\$42,355	\$33,776	\$31,637	\$44,493
Feb-27	\$44,493	\$33,776	\$31,637	\$46,632
Mar-27	\$46,632	\$37,610	\$31,637	\$52,605
Apr-27	\$52,605	\$30,679	\$31,637	\$51,646
May-27	\$51,646	\$30,679	\$31,637	\$50,688
Jun-27	\$50,688	\$34,513	\$31,637	\$53,564
Jul-27	\$53,564	\$30,679	\$31,637	\$52,605
Aug-27	\$52,605	\$30,679	\$31,637	\$51,647

**Regional ADA Paratransit Services Fund
Projected Cash Flow Summary
For the Twelve Months Ending August 31, 2027**



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Exhibit K

**AGING OF ACCOUNTS PAYABLE
REGIONAL ADA PARATRANSIT SERVICES FUND**

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At October 17, 2025	201,370.06	100.00%	201,370.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At November 19, 2025	129,038.02	100.00%	128,797.88	99.81%	240.14	0.19%	0.00	0.00%	0.00	0.00%
At December 16, 2025	229,372.82	100.00%	229,372.82	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At January 21, 2026	360,867.65	100.00%	360,867.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At February 17, 2026	67,542.50	100.00%	67,542.50	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At March 17, 2026	25,743.65	100.00%	25,498.13	99.05%	245.52	0.95%	0.00	0.00%	0.00	0.00%
At April 16, 2026	63,748.62	100.00%	63,748.62	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At May 15, 2026	171,789.73	100.00%	171,789.73	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At June 16, 2026	82,645.72	100.00%	82,645.72	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At July 16, 2026	4,717,939.48	100.00%	4,717,939.48	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At August 17, 2026	833.58	100.00%	833.58	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At September 17, 2026	239,207.09	100.00%	239,207.09	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%