



Financial Statement for the month ending March 2026

Finance

May 2026

PACE
THE SUBURBAN BUS DIVISION OF
THE REGIONAL TRANSPORTATION AUTHORITY

SERVING NORTHEASTERN ILLINOIS

FINANCIAL STATEMENT

FOR THE MONTH ENDING MARCH 2026



pace

Connecting Communities

Melinda J. Metzger
Executive Director

May 11, 2026

CHAIRMAN RICHARD KWASNESKI, and
THE BOARD OF DIRECTORS
Pace Suburban Bus Division
550 W. Algonquin Road
Arlington Heights, IL 60005

Dear Board Members:

Attached are the Financial Statements for the month ending March 31, 2026. These statements were prepared from the books and records without audit and in conformity with generally accepted accounting principles.

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Respectfully Submitted,



Maggie Schilling
Chief Financial Officer

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

(UNAUDITED)

	Suburban Services Fund March 31,2026	Regional ADA Paratransit Services Fund March 31,2026	Total March 31,2026	Total March 31,2025
ASSETS				
<u>Current Assets</u>				
Cash and Investments:				
Cash and Investments				
Unrestricted	\$ 272,730,931	\$ 24,636,286	\$ 297,367,217	\$ 276,456,860
Restricted-Claims	27,091,569	-	27,091,569	23,437,296
Total Cash and Investments	<u>299,822,500</u>	<u>24,636,286</u>	<u>324,458,786</u>	<u>299,894,156</u>
Accounts Receivable:				
Due from RTA	59,441,093	19,731,991	79,173,084	81,807,537
Interfund Receivable	649,387	-	649,387	2,407,689
Capital Grant Projects-FTA & IDOT	6,824,351	-	6,824,351	521,210
Other Accounts Receivable	6,125,503	313,727	6,439,230	6,349,714
Total Accounts Receivable	<u>73,040,334</u>	<u>20,045,718</u>	<u>93,086,052</u>	<u>91,086,150</u>
Other Current Assets:				
Prepaid Expenses	10,701,548	700,159	11,401,707	8,922,311
Inventory-Spare Parts	17,879,299	-	17,879,299	15,595,765
Total Other Current Assets	<u>28,580,847</u>	<u>700,159</u>	<u>29,281,006</u>	<u>24,518,076</u>
Total Current Assets	<u>401,443,681</u>	<u>45,382,163</u>	<u>446,825,844</u>	<u>415,498,382</u>
<u>Noncurrent Assets</u>				
Land, Building, & Equipment	951,611,967	27,536,461	979,148,428	913,590,858
Building Right to Use Lease Assets	5,386,312	4,706,897	10,093,209	9,855,730
SBITA Right to Use Assets	8,721,622	200,814	8,922,436	8,104,360
Less Accumulated Depreciation	(637,865,204)	(19,146,907)	(657,012,111)	(609,569,194)
Less Accumulated Amortization	(9,064,408)	(1,801,948)	(10,866,356)	(7,516,764)
Capital Projects in Progress	73,066,452	-	73,066,452	30,941,533
Total Noncurrent Assets	<u>391,856,741</u>	<u>11,495,317</u>	<u>403,352,058</u>	<u>345,406,523</u>
Total Assets	<u>\$ 793,300,422</u>	<u>\$ 56,877,480</u>	<u>\$ 850,177,902</u>	<u>\$ 760,904,905</u>
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflows - Pension	\$ 19,835,072	\$ 1,412,069	\$ 21,247,141	\$ 36,891,413
Deferred Outflows - OPEB	629,379	-	629,379	1,263,586
Total Deferred Outflow of Resources	<u>\$ 20,464,451</u>	<u>\$ 1,412,069</u>	<u>\$ 21,876,520</u>	<u>\$ 38,154,999</u>

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

<u>(UNAUDITED)</u> <u>(continued)</u>	Suburban Services Fund March 31,2026	Regional ADA Paratransit Services Fund March 31,2026	Total March 31,2026	Total March 31,2025
<u>LIABILITIES</u>				
Current Liabilities:				
Accounts Payable:				
Operating	\$ 4,343,170	\$ 1,457,583	\$ 5,800,753	\$ 12,842,494
Capital	4,765,446	-	4,765,446	983,186
Accrued Payroll Expenses	15,187,470	373,325	15,560,795	14,710,818
Other Accrued Expenses	9,340,309	40,193,635	49,533,944	42,825,767
Interfund Payable	-	649,387	649,387	2,407,689
Unearned Revenue	4,444,122	1,630,433	6,074,555	6,163,703
Insurance Reserve - Current	7,764,429	197,646	7,962,075	8,111,471
Lease Liability - Current	49,039	-	49,039	86,536
SBITA Liability - Current	699,927	-	699,927	554,347
Total Current Liabilities	46,593,912	44,502,009	91,095,921	88,686,011
Other Liabilities:				
Insurance Reserve - Non-Current	21,615,111	-	21,615,111	17,802,442
Advance From State	15,961,732	-	15,961,732	15,449,503
Lease Liability - Non-Current	1,570,012	-	1,570,012	1,406,969
SBITA Liability - Non-Current	1,110,405	-	1,110,405	1,490,437
Net Pension Liability	37,557,912	2,059,845	39,617,757	49,852,528
Net OPEB Liability	13,548,741	-	13,548,741	14,171,491
Other Liabilities	4,341,614	81,210	4,422,824	4,247,252
Total Other Liabilities	95,705,527	2,141,055	97,846,582	104,420,622
Total Liabilities	\$ 142,299,439	\$ 46,643,064	\$ 188,942,503	\$ 193,106,633
DEFERRED INFLOW OF RESOURCES				
Deferred Inflows - Pension	\$ 2,818,410	\$ 100,275	\$ 2,918,685	\$ 3,418,198
Deferred Inflows - OPEB	3,359,146	-	3,359,146	4,098,470
Total Deferred Inflow of Resources	\$ 6,177,556	\$ 100,275	\$ 6,277,831	\$ 7,516,668
NET POSITION				
Net Investment in Capital Assets	388,427,357	11,495,317	399,922,674	341,868,234
Unrestricted	276,860,521	50,893	276,911,414	256,568,369
Total Net Position	\$ 665,287,878	\$ 11,546,210	\$ 676,834,088	\$ 598,436,603

Exhibit B
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

	Suburban Services Fund For the Period Ending March 31, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending March 31, 2026 YEAR-TO-DATE	Total For the Period Ending March 31, 2026 YEAR-TO-DATE	Total For the Period Ending March 31, 2025 YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	\$ 4,085,762	\$ -	\$ 4,085,762	\$ 4,375,110
CMAQ/JARC/ICE Services	113,033	-	113,033	89,143
Fixed route carrier revenue				
Public funded Carriers	113,935	-	113,935	242,868
Private Contract Carriers	189,716	-	189,716	190,930
ADA Service Revenue	-	3,368,080	3,368,080	3,453,991
Dial - A - Ride	1,341,111	-	1,341,111	926,870
County Coordinated Services	2,024,793	-	2,024,793	1,983,557
Vanpool revenue	264,639	-	264,639	247,339
Reduced Fare Reimbursement	441,729	-	441,729	474,583
Advertising revenue	175,833	-	175,833	210,068
Miscellaneous Income	353,827	503,326	857,153	587,343
Total Operating Revenue	9,104,378	3,871,406	12,975,784	12,781,802
Operating expenses:				
Pace-owned service expenses	35,993,795	-	35,993,795	36,203,346
CMAQ/JARC/ICE expenses	1,573,628	-	1,573,628	1,516,879
Fixed route carriers:				
Public funded Carriers	666,033	-	666,033	747,700
Private Contract Carriers	845,493	-	845,493	833,218
ADA Service Expenses		67,484,392	67,484,392	65,502,149
Dial - A - Ride	3,041,351	-	3,041,351	2,849,188
County Coordinated Services	3,247,214	-	3,247,214	3,210,800
Vanpool expenses	364,080	-	364,080	340,267
Centralized operations:				
General centralized support	6,406,523	231,175	6,637,698	7,258,325
Fuel	3,222,812	1,428,408	4,651,220	4,324,425
Risk management expenses	3,157,399	(10,000)	3,147,399	3,672,949
Health Insurance Expense	7,115,807	209,737	7,325,544	7,182,202
Administrative expenses	9,793,988	2,204,277	11,998,265	12,133,996
Interest expenses	34,391	-	34,391	37,631
Indirect Overhead Allocation	(2,657,227)	2,657,227	-	-
Total Operating Expenses	72,805,287	74,205,216	147,010,503	145,813,075
Operating Income (Loss)	(63,700,909)	(70,333,810)	(134,034,719)	(133,031,273)

Exhibit B
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION
(continued)
(UNAUDITED)

	Suburban Services Fund For the Period Ending March 31, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending March 31, 2026 YEAR-TO-DATE	Total For the Period Ending March 31, 2026 YEAR-TO-DATE	Total For the Period Ending March 31, 2025 YEAR-TO-DATE
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	33,623,494	-	33,623,494	30,161,729
RTA Sales Tax/PTF (PA 95-0708)	1,346,999	-	1,346,999	874,044
RTA PTF Funding I	-	-	-	4,341,130
RTA PTF Funding II	7,946,015	-	7,946,015	6,860,544
Regional ADA Paratransit Funding	-	67,141,031	67,141,031	64,045,088
Suburban Community Mobility Fund (SCMF)	8,858,839	-	8,858,839	7,860,756
South Cook Job Access Fund	1,875,000	-	1,875,000	1,875,000
ADA State Fund	-	2,874,999	2,874,999	2,505,000
Other Federal Grants	1,460,595	-	1,460,595	1,577,445
Interest on Investments	2,641,484	368,676	3,010,160	3,418,184
Total Non-Operating Revenue	<u>57,752,426</u>	<u>70,384,706</u>	<u>128,137,132</u>	<u>123,518,920</u>
Excess of Revenue over Expenses before Depreciation/ Amortization Expenses and Capital Grants Reimbursements	<u>(5,948,483)</u>	<u>50,896</u>	<u>(5,897,587)</u>	<u>(9,512,353)</u>
Less: Depreciation	14,172,635	821,669	14,994,304	13,599,639
Less: Amortization	734,822	92,999	827,821	831,855
Add: Capital Grants Reimbursements	<u>30,203,185</u>	<u>-</u>	<u>30,203,185</u>	<u>737,463</u>
Change in Net Position	9,347,245	(863,772)	8,483,473	(23,206,384)
Beginning Net Position	<u>655,940,633</u>	<u>12,409,982</u>	<u>668,350,615</u>	<u>621,642,987</u>
Ending Net Position	<u>\$ 665,287,878</u>	<u>\$ 11,546,210</u>	<u>\$ 676,834,088</u>	<u>\$ 598,436,603</u>

Exhibit C
PAGE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF CHANGES IN CASH FLOWS

(UNAUDITED)

	Suburban Services Fund March 31, 2026	Regional ADA Paratransit Services Fund March 31, 2026	TOTAL March 31, 2026	TOTAL March 31, 2025
SOURCES OF CASH				
Increase in Accounts Payable				
Operating	1,714,739	882,341	2,597,080	6,164,433
Increase in Payroll Liability	2,031,547	54,540	2,086,087	2,448,876
Increase in Other Accrued Expenses	-	-	-	6,143,874
Increase in Interfund Payable	-	-	-	1,513,010
Increase in Unearned Revenue	25,351	-	25,351	-
Increase in Insurance Reserve - Current	66,034	-	66,034	78,427
Increase in Lease Liability - Current	16,384	-	16,384	-
Increase in Insurance Reserve - Non-Current	765,112	-	765,112	522,997
Increase in Lease Liability - Non-Current	195,699	-	195,699	1,269,304
Increase in SBITA Liability - Non-Current	-	-	-	167,059
Increase in Other Liabilities	-	-	-	704,718
Increase in Net Investment in Capital Assets	16,033,441	-	16,033,441	-
Increase in Unrestricted Net Assets	-	50,893	50,893	-
Decrease in Accounts Receivable	63,707,867	15,174,080	78,881,947	26,399,677
Decrease in Interfund Receivable	311,099	-	311,099	-
Decrease in Prepaid Expenses	515,703	260,206	775,909	107,614
Decrease in Fixed Assets	-	914,665	914,665	10,548,696
	<u>85,382,976</u>	<u>17,336,725</u>	<u>102,719,701</u>	<u>56,068,685</u>
USES OF CASH				
Increase in Intercompany Receivable	-	-	-	1,513,010
Increase in prepaid expenses	-	-	-	3,847,787
Increase in Inventory	736,047	-	736,047	110,225
Increase in Fixed Assets	15,824,379	-	15,824,379	-
Increase in Deferred Outflow - Pension	3,692,807	331,020	4,023,827	3,985,657
Decrease in Accounts Payable				
Capital	8,102,072	-	8,102,072	8,744,798
Decrease in Other Accrued Expenses	2,389,014	1,325,756	3,714,770	1,580,400
Decrease in Intercompany Payable	-	311,099	311,099	-
Decrease in Unearned Revenue	-	84,189	84,189	179,978
Decrease in Insurance Reserve - Current	-	10,000	10,000	-
Decrease in Lease liability - Current	-	-	-	28,846
Decrease in SBITA liability - Current	421,144	-	421,144	316,826
Decrease in Claim reserve - Current	-	-	-	1,000
Decrease in Other Liabilities	7,418	-	7,418	-
Decrease in Investment in Capital Assets	-	914,665	914,665	11,639,384
Decrease in Unrestricted Net Assets	6,686,196	-	6,686,196	11,567,000
	<u>37,859,077</u>	<u>2,976,729</u>	<u>40,835,806</u>	<u>43,514,911</u>
Increase / (Decrease) in cash and investments	\$ 47,523,899	\$ 14,359,996	\$ 61,883,895	\$ 12,553,774

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Exhibit D
Pace
Notes to Financial Statements

Note 1: Accounting Policy
 In 2007, Pace established a separate enterprise fund for Regional ADA Paratransit Services. The financial statements and supplementary information reflect the results from operations and financial position of the Suburban Services and Regional ADA Service in two separate enterprise funds. Some of the statements combine the results from both funds for comparative purposes.

Certain comparative amounts from the prior year have been reclassified to conform to the current year presentation.

Note 2: Cash and Temporary Cash Investments
 2.1 Temporary cash investments are recorded at cost which approximates market.
 2.2 Cash is restricted in an amount equal to claims reported and reserved, plus incurred but not reported claims.

Note 3: Interfund Receivable/Payable
 Interfund transfers are recorded in each enterprise fund as a corresponding receivable or payable.

3.1	Interfund Receivable	\$ 649,387
3.2	Interfund Payable	<u>(649,387)</u>
		<u>\$ 0</u>

Note 4: Capital Projects in Progress
 These ongoing projects are funded through FTA, IDOT, RTA and Pace in various stages of completion. Stated values of these assets are based on actual expenses incurred to date for each project.

Note 5: Revenues
 5.1 System generated revenue is recognized when earned. Sales tax, state operating assistance, and other federal grant revenues are recognized for the periods earned.
 5.2 Sales Tax revenue is recorded based on actual sales tax results. We have not received actual 2026 Sales Tax revenue yet; therefore, YTD Sales Tax Revenue is our budgeted amount of \$42,916,508

Note 6: Expenses
 Expenses are recognized when incurred.

Note 7: Vacation Benefits
 Vacation Benefits earned in the current year and granted at January 1st of the following year or paid upon termination are accrued as a liability in accordance with GASB Statement No. 101 "Compensated Absences".

Note 8: Paid Time Off Benefits
 In 2000, Pace implemented a Paid Time Off policy that provided full-time, non-union employees with 15 days of leave time per calendar year. Employees have the option of converting 15 unused leave days into a contribution to their 401k account as an employer contribution.

Notes to Financial Statements (Continued)

Note 8: (Continued)

An estimate of the liability for unused days that are eligible to be converted into a 401k contribution at year end has been accrued in accordance with GASB Statement No. 101 "Compensated Absences".

Effective in 2009, Pace implemented a policy that allows for the conversion of sick time to a 401k account upon voluntary termination of employment. In September 2016, the policy was amended to allow a cash payout of the sick pay balance upon termination instead of a 401k contribution. The provisions of the policy require that the employee have a minimum of 10 years of credited service as defined by the RTA Pension Plan. The maximum total sick time that can be accrued by an employee is 72 days. An estimate of the liability for sick pay eligible to be paid upon retirement is accrued in accordance with GASB Statement No. 101 "Compensated Absences" and is presented in current and long-term liabilities.

Note 9:

Accounts Receivable

9.1	Capital Grant Projects - FTA & IDOT represents capital project receipts not yet collected for both completed and in progress projects from FTA and IDOT.	
9.2	Due from RTA – Suburban Services:	
	Funding Receivable (sales tax, reduced fare reimbursement, etc.)	\$54,101,257
	Capital Grants	<u>5,339,836</u>
		<u>\$59,441,093</u>
9.3	Due from RTA – Regional ADA Paratransit Services:	
	Funding Receivable	<u>\$ 19,731,991</u>

Note 10:

Inventories - Spare Parts

Inventories are valued at the lower of cost or market with cost determined on the first-in, first-out method. The inventories are located at the suburban bus system's operating divisions and public contract transportation agencies.

Note 11:

Property and Equipment and Accumulated Depreciation/Amortization

Property and equipment are recorded at historical cost. Most of the assets have been acquired through capital grant projects funded by FTA, IDOT and the RTA. Costs funded by capital grants are recorded as capital items and are included in fixed assets.

The depreciation expense recorded on Pace's statement of revenues and expenses represents depreciation on assets purchased by Pace through the use of operating funds and capital grant funds. As required by GASB, depreciation expense has been classified as an operating expense for all depreciable fixed assets, including those acquired through capital grants. Depreciation is computed on a straight-line basis.

Right To Use Lease Assets for Buildings are amortized over the lease term (see Note 16). Right To Use SBITA Assets are amortized over the contract term (see Note 17). Amortization expense is classified as an operating expense in the financial statements.

Notes to Financial Statements (Continued)

Note 12: **Net Pension Liability**

In 2015, Pace implemented GASB 68, which requires that net pension liability be recorded on the Statement of Net Position. The net pension liability is the difference between the pension plans' obligations to their participants and the market value of the plan assets. Pace records its share of the liability for the RTA Pension Plan as well as the liability for the West Division Employees' Pension Plan and the North Division Pension Plan. An actuarial valuation is done annually for each plan and the net pension liability is adjusted at year-end to reflect the liability reported in the valuation.

Note 13: **OPEB Liability**

In 2018, Pace implemented GASB 75, which requires the liability for other post-employment benefits (OPEB) be recorded on the Statement of Net Position. Pace records OPEB liability for the West Division and North Division union retiree health plans and the Medical Insurance Premium Reimbursement Program for retired non-union employees. An actuarial valuation is done annually for each plan and the OPEB liability is adjusted at year end to reflect the liability reported in the valuation.

Note 14: **Working Capital**

Effective in 2019, Pace implemented a Working Capital Policy. Working capital is the difference between current assets and current liabilities, where approved positive budget variance (PBV) projects are included in the calculation of current liabilities. The policy is designed to target a working capital amount for Suburban Services of 45 -90 days of liquidity when measured against the fund's annual budgeted operating expenses.

Note 15: **Lease Assets and Lease Liabilities**

In June 2017, the Governmental Accounting Standards Board issued statement No. 87 Leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The statement requires lessees to recognize an intangible right-to-use lease asset and an associated lease liability. The intangible right to use lease asset is amortized over the term of the lease. Payment of the lease is recorded as a reduction of the lease liability and the portion that represents interest expense.

Note 16: **SBITA Assets and SBITA Liabilities**

In May 2020, the Governmental Accounting Standards Board issued statement No. 96 Subscription-Based Information Technology Arrangements (SBITAs). This Statement establishes a model for recording SBITA assets and liabilities based on the foundational principle that software-based information technology agreements are financings of the right to use an underlying software. The statement requires governments to recognize an intangible right-to-use SBITA asset and an associated SBITA liability. The intangible right to use SBITA asset is amortized over the term of the agreement. Payment of the SBITA is recorded as a reduction of the SBITA liability and the portion that represents interest expense.

Suburban Services Fund

Supplementary Exhibit

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Exhibit E
SUBURBAN SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

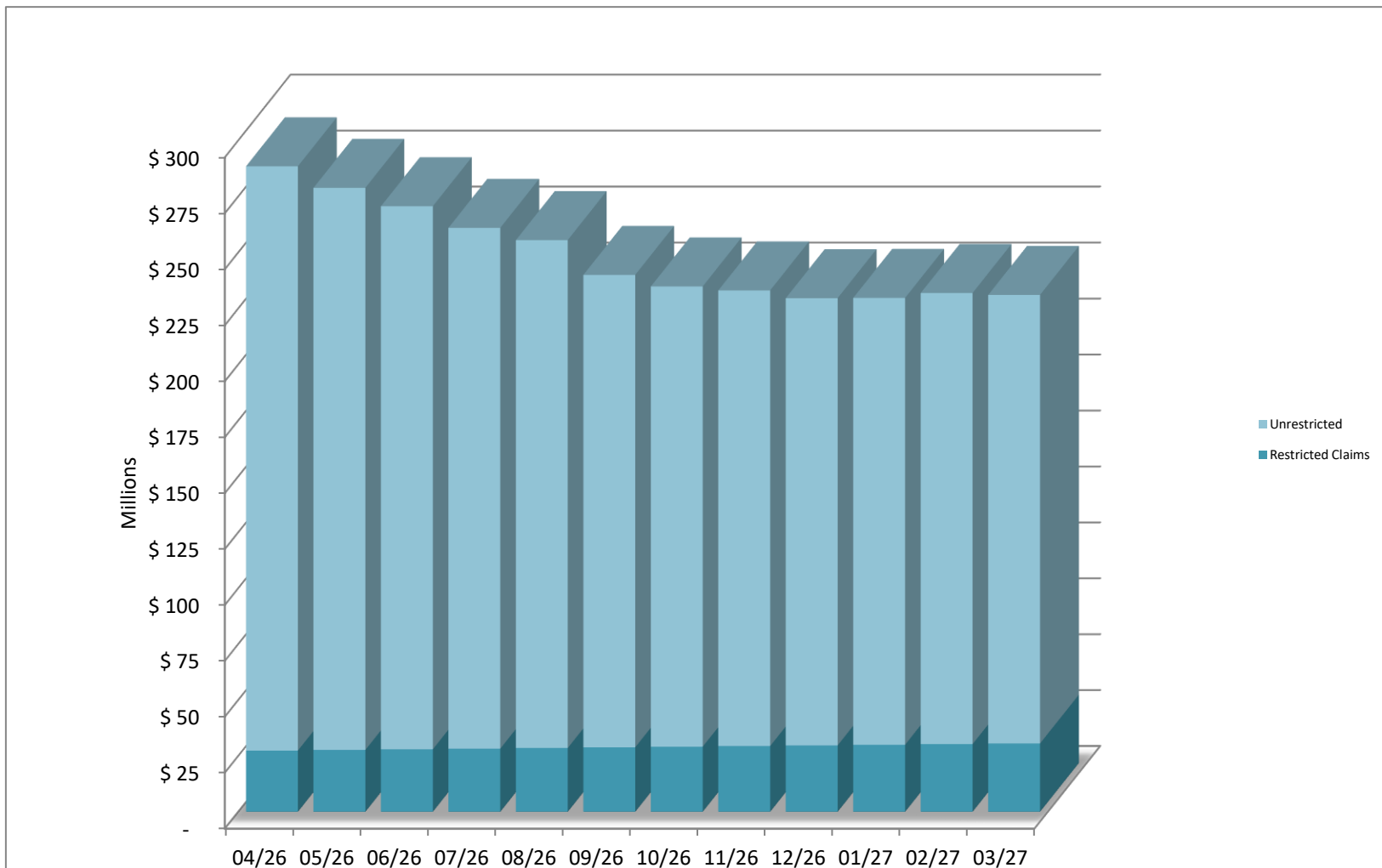
(UNAUDITED)

	Suburban Services Fund For the Period Ending March 31, 2026		Suburban Services Fund For the Period Ending March 31, 2025	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	\$ 1,455,083	\$ 4,085,762	\$ 1,572,387	\$ 4,375,110
CMAQ/JARC/ICE Services	38,958	113,033	26,146	89,143
Fixed route carrier revenue				
Public funded Carriers	39,006	113,935	80,563	242,868
Private Contract Carriers	64,607	189,716	65,299	190,930
Dial - A - Ride	406,702	1,341,111	301,329	926,870
County Coordinated Services	632,711	2,024,793	418,479	1,983,557
Vanpool revenue	87,427	264,639	79,254	247,339
Reduced Fare Reimbursement	147,243	441,729	206,869	474,583
Advertising revenue	60,833	175,833	100,068	210,068
Miscellaneous Income	188,951	353,827	35,227	102,711
Total Suburban Services Revenue	3,121,521	9,104,378	2,885,621	8,843,179
Operating expenses:				
Pace-owned service expenses	12,690,055	35,993,795	12,249,056	36,203,346
CMAQ/JARC/ICE expenses	553,824	1,573,628	455,478	1,516,879
Fixed route carriers:				
Public funded Carriers	115,066	666,033	230,041	747,700
Private Contract Carriers	278,144	845,493	269,880	833,218
Dial - A - Ride	993,336	3,041,351	907,822	2,849,188
County Coordinated Services	1,111,788	3,247,214	1,021,477	3,210,800
Vanpool expenses	151,224	364,080	129,319	340,267
Centralized operations:				
General centralized support	3,033,487	6,406,523	2,807,037	7,057,127
Fuel	1,267,195	3,222,812	984,087	2,859,302
Risk management expenses	1,024,591	3,157,399	1,660,134	3,401,363
Health Insurance Expense	2,283,908	7,115,807	2,290,834	6,937,376
Administrative expenses	3,954,260	9,793,988	3,046,325	9,852,063
Interest expenses	11,014	34,391	11,327	37,631
Indirect Overhead Allocation	(932,292)	(2,657,227)	(785,606)	(2,329,715)
Total Suburban Services Expense	26,535,600	72,805,287	25,277,211	73,516,545
Operating Income (Loss)	(23,414,079)	(63,700,909)	(22,391,590)	(64,673,366)
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	12,534,603	33,623,494	11,244,081	30,161,729
RTA Sales Tax/PTF (PA 95-0708)	961,375	1,346,999	523,440	874,044
RTA PTF Funding I	-	-	1,496,176	4,341,130
RTA PTF Funding II	2,803,850	7,946,015	2,488,017	6,860,544
Suburban Community Mobility Fund (SCMF)	3,302,514	8,858,839	2,930,435	7,860,756
South Cook Job Access Fund	625,000	1,875,000	625,000	1,875,000
Other Federal Grants	514,866	1,460,595	429,332	1,577,445
Interest on Investments	951,894	2,641,484	1,106,900	3,164,290
Total Non-Operating Revenue	21,694,102	57,752,426	20,843,381	56,714,938
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	(1,719,977)	(5,948,483)	(1,548,209)	(7,958,428)
Less: Depreciation	4,695,085	14,172,635	4,248,104	12,888,924
Less: Amortization	242,394	734,822	243,055	717,243
Add: Capital Grants Reimbursements	15,973,875	30,203,185	552,154	737,463
Change in Net Position	9,316,419	9,347,245	(5,487,214)	(20,827,132)
Beginning Net Position	655,971,459	655,940,633	592,743,854	608,083,772
Ending Net Position	\$ 665,287,878	\$ 665,287,878	\$ 587,256,640	\$ 587,256,640

Suburban Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending March 31, 2027

	<u>Restricted</u> <u>Claims</u>	<u>Unrestricted</u>	<u>Beginning</u> <u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
Apr-26	\$27,092	\$272,731	\$299,823	\$20,946	\$32,320	\$288,449
May-26	\$27,373	\$261,076	\$288,449	\$20,297	\$29,904	\$278,842
Jun-26	\$27,656	\$251,186	\$278,842	\$25,904	\$34,112	\$270,634
Jul-26	\$27,941	\$242,693	\$270,634	\$22,680	\$32,320	\$260,994
Aug-26	\$28,229	\$232,765	\$260,994	\$24,447	\$29,904	\$255,537
Sep-26	\$28,519	\$227,018	\$255,537	\$25,064	\$40,610	\$239,991
Oct-26	\$28,811	\$211,180	\$239,991	\$27,151	\$32,320	\$234,822
Nov-26	\$29,106	\$205,716	\$234,822	\$28,151	\$29,904	\$233,069
Dec-26	\$29,403	\$203,666	\$233,069	\$35,009	\$38,470	\$229,608
Jan-27	\$29,687	\$199,921	\$229,608	\$33,120	\$33,010	\$229,718
Feb-27	\$29,972	\$199,746	\$229,718	\$32,779	\$30,594	\$231,903
Mar-27	\$30,256	\$201,647	\$231,903	\$36,042	\$36,906	\$231,039

Projected Cash Flow Summary For the Twelve Months Ending March 31, 2027



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Exhibit G

**AGING OF ACCOUNTS PAYABLE
SUBURBAN SERVICES FUND**

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At May 22, 2025	1,312,855.35	100.00%	663,343.42	50.53%	32,610.73	2.48%	421,855.76	32.13%	195,045.44	14.86%
At June 19, 2025	1,794,956.07	100.00%	882,917.91	49.19%	69,798.92	3.89%	182,969.96	10.19%	659,269.28	36.73%
At July 24, 2025	2,376,105.47	100.00%	1,440,714.30	60.63%	141,957.00	5.97%	86,938.64	3.66%	706,495.53	29.73%
At August 20, 2025	1,597,851.87	100.00%	652,322.99	40.82%	72,036.39	4.51%	92,482.39	5.79%	781,010.10	48.88%
At September 19, 2025	917,966.14	100.00%	662,990.04	72.22%	114,919.43	12.52%	6,991.13	0.76%	133,065.54	14.50%
At October 17, 2025	1,455,584.81	100.00%	1,383,729.04	95.06%	49,264.89	3.38%	6,981.12	0.48%	15,609.76	1.07%
At November 19, 2025	645,677.36	100.00%	593,028.12	91.85%	41,533.71	6.43%	216.12	0.03%	10,899.41	1.69%
At December 16, 2025	496,549.93	100.00%	408,103.80	82.19%	65,169.69	13.12%	6,628.38	1.33%	16,648.06	3.35%
At January 21, 2026	386,622.72	100.00%	343,291.92	88.79%	4,917.10	1.27%	11,081.44	2.87%	27,332.26	7.07%
At February 17, 2026	757,088.83	100.00%	652,099.56	86.13%	28,127.03	3.72%	44,333.08	5.86%	32,529.16	4.30%
At March 17, 2026	1,817,927.86	100.00%	207,473.05	11.41%	753,039.33	41.42%	504,050.25	27.73%	353,365.23	19.44%
At April 16, 2026	1,034,366.07	100.00%	594,356.84	57.46%	122,814.86	11.87%	289,770.52	28.01%	27,423.85	2.65%

Exhibit H**PACE THE SUBURBAN DIVISION OF THE RTA****SCHEDULE OF WORKING CAPITAL AND PBV PROJECTS****SUBURBAN SERVICES****(Unaudited)****As of March 31, 2026**

CURRENT ASSETS	\$ 401,443,681
LESS: CURRENT LIABILITIES	(46,593,912)
LESS: PBV PROJECTS	<u>(30,004,406)</u>
	\$ 324,845,363
 OPERATING EXPENSES	 \$ 372,412,000
 WORKING CAPITAL RATIO	 87%
DAYS OF LIQUIDITY	318

	<u>Amount Authorized</u>	<u>Amount Obligated</u>	<u>Amount Expended</u>	<u>Re-Credited to Uncommitted Balance</u>
Group I: Approved and Completed				
Totals Approved and Completed	<u>\$ 45,690,016</u>	<u>\$ 45,690,016</u>	<u>\$ 45,690,016</u>	<u>\$ 0</u>

	<u>Amount Authorized</u>	<u>Amount Obligated</u>	<u>Amount Expended</u>	<u>Unexpended Balance</u>
Group II: Approved and in Progress				
Bus Stop Infrastructure Improvements/Signs & Shelters	\$ 1,246,804	\$ 1,246,804	\$ 1,199,816	\$ 46,988
Electric 40 foot Fixed Route Buses	5,093,291	5,049,291	1,283,441	3,809,849
IEPA - 27 FR Electric Replacement vehicles	9,000,018	9,000,005	-	9,000,018
Purchase Hybrid Buses (Replacement)	5,445,000	5,445,000	-	5,445,000
Improvements to Facilities	1,040,353	1,040,353	1,015,611	24,742
A/E for Capital Projects	4,281,692	4,249,543	3,881,442	400,250
Improvements to Facilities	18,296	18,296	-	18,296
South Div CNG Const/General Const. Contingency	2,014,554	2,014,554	1,931,458	83,096
Improvements to Facilities	63,245	63,245	22,598	40,646
A/E for Capital Projects	1,341,470	1,198,731	582,959	758,511
Improvements to Facilities	6,087,791	4,351,880	1,741,852	4,345,939
Improvements to Garages	461,371	461,371	452,103	9,268
Bus Shelters/Pads	985,118	985,118	912,343	72,775
Bus Stop Shelters/Signs	868,490	868,490	864,835	3,655
Transit Signal Priority	1,539,519	1,273,437	-	1,539,519
Bus Charging Installation	421,192	179,376	99,254	321,938
Sales proceeds designated for Capital	5,543,788	5,172,015	3,101,623	2,442,165
Unanticipated Capital - Multiple Years	4,489,913	3,900,371	2,941,562	1,548,352
	<u>49,941,903</u>	<u>46,517,878</u>	<u>20,030,898</u>	<u>29,911,005</u>

Group III: Approved But Not Yet Started

Training for Maintaining Hybrid vehicles	14,000	-	-	14,000
Purchase replacement Paratransit Electric Vehicles	79,400	-	-	79,400
	<u>93,400</u>	<u>-</u>	<u>-</u>	<u>93,400</u>

TOTALS	<u>\$ 95,725,319</u>	<u>\$ 92,207,894</u>	<u>\$ 65,720,914</u>	<u>\$ 30,004,406</u>
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**Regional ADA
Paratransit Services
Fund**

Supplementary Exhibit

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Exhibit I
REGIONAL ADA PARATRANSIT SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

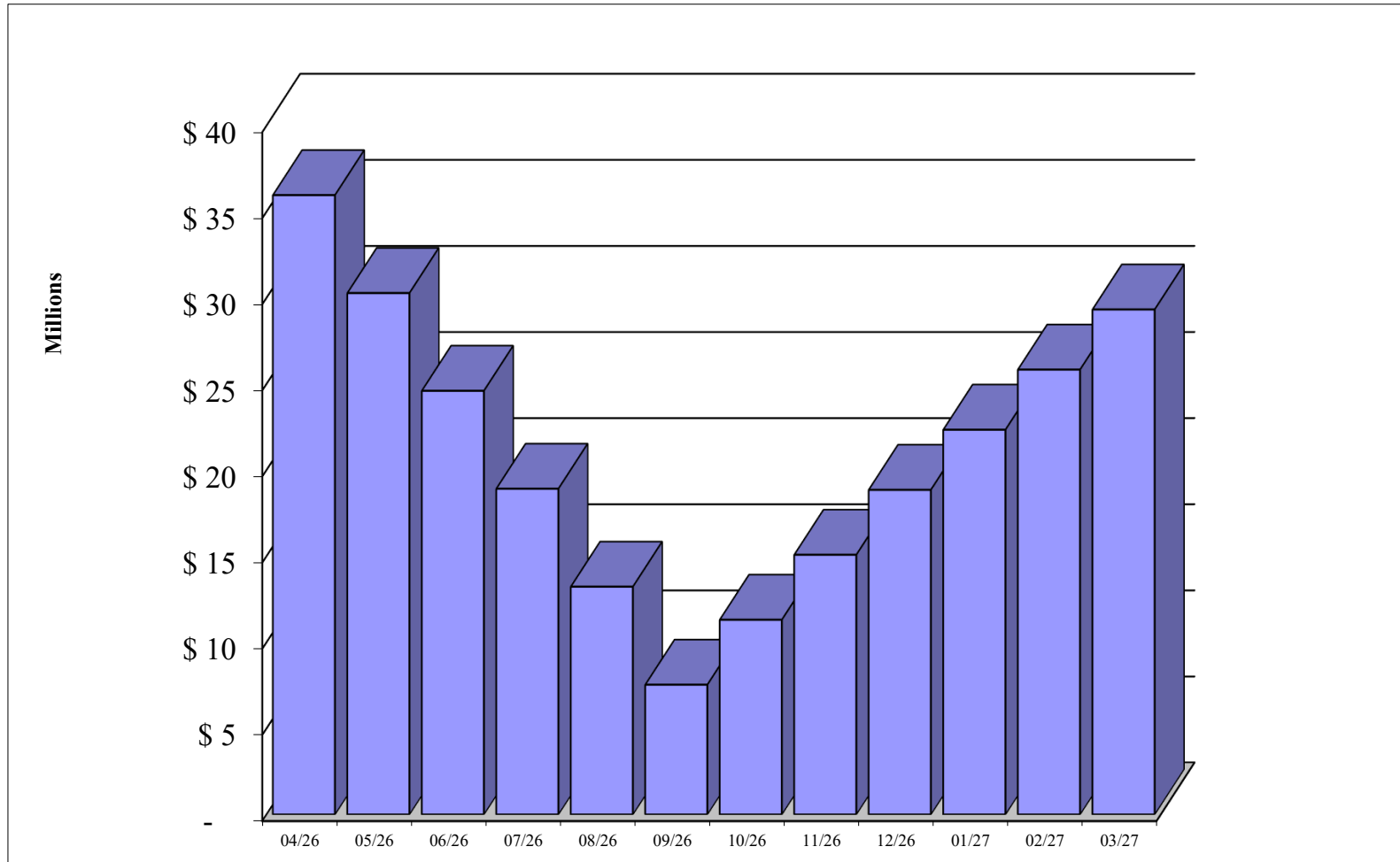
(UNAUDITED)

	Regional ADA Paratransit For the Period Ending March 31, 2026		Regional ADA Paratransit For the Period Ending March 31, 2025	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
ADA Service Revenue	\$ 1,165,958	\$ 3,368,080	\$ 1,133,523	\$ 3,453,991
Miscellaneous Income	153,326	503,326	159,297	484,632
Total Operating Revenue	<u>1,319,284</u>	<u>3,871,406</u>	<u>1,292,820</u>	<u>3,938,623</u>
Operating expenses:				
ADA Service Expenses	22,487,513	67,484,392	21,927,507	65,502,149
Centralized operations:				
General centralized support	108,606	231,175	85,663	201,198
Fuel	495,252	1,428,408	370,418	1,465,123
Risk management expenses	-	(10,000)	90,862	271,586
Health Insurance Expense	60,115	209,737	72,516	244,826
Administrative expenses	850,553	2,204,277	711,969	2,281,933
Indirect Overhead Allocation	932,292	2,657,227	785,606	2,329,715
Total Operating Expenses	<u>24,934,331</u>	<u>74,205,216</u>	<u>24,044,541</u>	<u>72,296,530</u>
Operating Income (Loss)	<u>(23,615,047)</u>	<u>(70,333,810)</u>	<u>(22,751,721)</u>	<u>(68,357,907)</u>
Non Operating Revenue:				
Regional ADA Paratransit Funding	22,380,344	67,141,031	21,348,363	64,045,088
Interest on Investments	124,898	368,676	59,887	253,894
ADA State Fund	958,333	2,874,999	835,000	2,505,000
Total Non-Operating Revenue	<u>23,463,575</u>	<u>70,384,706</u>	<u>22,243,250</u>	<u>66,803,982</u>
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	<u>(151,472)</u>	<u>50,896</u>	<u>(508,471)</u>	<u>(1,553,925)</u>
Less: Depreciation	294,466	821,669	240,095	710,715
Less: Amortization	31,000	92,999	38,204	114,612
Change in Net Position	<u>(476,938)</u>	<u>(863,772)</u>	<u>(786,770)</u>	<u>(2,379,252)</u>
Beginning Net Position	<u>12,023,148</u>	<u>12,409,982</u>	<u>11,966,733</u>	<u>13,559,215</u>
Ending Net Position	<u>\$ 11,546,210</u>	<u>\$ 11,546,210</u>	<u>\$ 11,179,963</u>	<u>\$ 11,179,963</u>

**Regional ADA Paratransit Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending March 31, 2027**

	Beginning <u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	Ending <u>Balance</u>
Apr-26	\$24,636	\$41,418	\$30,105	\$35,949
May-26	\$35,949	\$24,418	\$30,105	\$30,261
Jun-26	\$30,261	\$24,429	\$30,105	\$24,585
Jul-26	\$24,585	\$24,418	\$30,105	\$18,898
Aug-26	\$18,898	\$24,418	\$30,105	\$13,210
Sep-26	\$13,210	\$24,418	\$30,105	\$7,523
Oct-26	\$7,523	\$33,876	\$30,105	\$11,294
Nov-26	\$11,294	\$33,876	\$30,105	\$15,064
Dec-26	\$15,064	\$33,876	\$30,105	\$18,835
Jan-27	\$18,835	\$35,128	\$31,637	\$22,326
Feb-27	\$22,326	\$35,128	\$31,637	\$25,816
Mar-27	\$25,816	\$35,128	\$31,637	\$29,307

**Regional ADA Paratransit Services Fund
Projected Cash Flow Summary
For the Twelve Months Ending March 31, 2027**



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Exhibit K

**AGING OF ACCOUNTS PAYABLE
REGIONAL ADA PARATRANSIT SERVICES FUND**

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At May 22, 2025	789,823.87	100.00%	789,675.87	99.98%	148.00	0.02%	0.00	0.00%	0.00	0.00%
At June 19, 2025	424,431.06	100.00%	424,431.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At July 24, 2025	376,049.65	100.00%	376,049.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At August 20, 2025	563,789.25	100.00%	563,384.25	99.93%	0.00	0.00%	0.00	0.00%	405.00	0.07%
At September 19, 2025	366,195.61	100.00%	359,944.86	98.29%	0.00	0.00%	0.00	0.00%	6,250.75	1.71%
At October 17, 2025	201,370.06	100.00%	201,370.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At November 19, 2025	129,038.02	100.00%	128,797.88	99.81%	240.14	0.19%	0.00	0.00%	0.00	0.00%
At December 16, 2025	229,372.82	100.00%	229,372.82	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At January 21, 2026	360,867.65	100.00%	360,867.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At February 17, 2026	67,542.50	100.00%	67,542.50	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At March 17, 2026	25,743.65	100.00%	25,498.13	99.05%	245.52	0.95%	0.00	0.00%	0.00	0.00%
At April 16, 2026	63,748.62	100.00%	63,748.62	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%