



Financial Statement for the month ending February 2026

Finance

April 2026

PACE
THE SUBURBAN BUS DIVISION OF
THE REGIONAL TRANSPORTATION AUTHORITY

SERVING NORTHEASTERN ILLINOIS

FINANCIAL STATEMENT

FOR THE MONTH ENDING FEBRUARY 2026



pace

Connecting Communities

Melinda J. Metzger
Executive Director

April 06, 2026

CHAIRMAN RICHARD KWASNESKI, and
THE BOARD OF DIRECTORS
Pace Suburban Bus Division
550 W. Algonquin Road
Arlington Heights, IL 60005

Dear Board Members:

Attached are the Financial Statements for the month ending February 28, 2026. These statements were prepared from the books and records without audit and in conformity with generally accepted accounting principles.

	<u>Exhibits</u>	<u>Page Numbers</u>
Submitted herein.....		
Statement of Net Position as of February 28, 2026	A	1 - 2
Statement of Revenue, Expenses and Changes in Net Position Year-To-Date	B	3 - 4
Statement of Changes in Cash Flows	C	5
Footnotes to Financial Statements	D	7 - 9

	<u>Exhibits</u>	<u>Page Numbers</u>
Supplementary Exhibits – Suburban Services Fund		10
Statement of Revenue, Expenses and Changes in Net Position	E	12
Cash Flow Summary for March 2026 Through February 2027	F	13 - 14
Accounts Payable Aging	G	16
Schedule of Working Capital and PBV Projects	H	17
 Supplementary Exhibits – Regional ADA Paratransit Services Fund		 18
Statement of Revenue, Expenses and Changes in Net Position	I	20
Cash Flow Summary for March 2026 Through February 2027	J	21 - 22
Accounts Payable Aging	K	24

Respectfully Submitted,



Maggie Schilling
Chief Financial Officer

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

(UNAUDITED)

	Suburban Services Fund February 28, 2026	Regional ADA Paratransit Services Fund February 28, 2026	Total February 28, 2026	Total February 28, 2025
ASSETS				
<u>Current Assets</u>				
Cash and Investments:				
Cash and Investments				
Unrestricted	\$ 271,435,722	\$ 24,700,329	\$ 296,136,051	\$ 279,777,003
Restricted-Claims	26,815,553	-	26,815,553	23,247,263
Total Cash and Investments	<u>298,251,275</u>	<u>24,700,329</u>	<u>322,951,604</u>	<u>303,024,266</u>
Accounts Receivable:				
Due from RTA	64,319,258	26,643,148	90,962,406	90,145,931
Interfund Receivable	584,641	-	584,641	2,022,630
Capital Grant Projects-FTA & IDOT	4,425,569	-	4,425,569	941,783
Other Accounts Receivable	7,380,353	175,658	7,556,011	7,065,807
Total Accounts Receivable	<u>76,709,821</u>	<u>26,818,806</u>	<u>103,528,627</u>	<u>100,176,151</u>
Other Current Assets:				
Prepaid Expenses	10,192,188	786,894	10,979,082	4,924,892
Inventory-Spare Parts	17,326,350	-	17,326,350	15,424,891
Total Other Current Assets	<u>27,518,538</u>	<u>786,894</u>	<u>28,305,432</u>	<u>20,349,783</u>
Total Current Assets	<u>402,479,634</u>	<u>52,306,029</u>	<u>454,785,663</u>	<u>423,550,200</u>
<u>Noncurrent Assets</u>				
Land, Building, & Equipment	939,139,589	27,536,461	966,676,050	913,373,256
Building Right to Use Lease Assets	5,148,833	4,706,897	9,855,730	9,855,730
SBITA Right to Use Assets	8,721,622	200,814	8,922,436	8,104,360
Less Accumulated Depreciation	(633,170,120)	(18,852,439)	(652,022,559)	(605,080,992)
Less Accumulated Amortization	(8,822,014)	(1,770,949)	(10,592,963)	(7,235,506)
Capital Projects in Progress	69,276,773	-	69,276,773	30,609,408
Total Noncurrent Assets	<u>380,294,683</u>	<u>11,820,784</u>	<u>392,115,467</u>	<u>349,626,256</u>
Total Assets	<u>\$ 782,774,317</u>	<u>\$ 64,126,813</u>	<u>\$ 846,901,130</u>	<u>\$ 773,176,456</u>
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflows - Pension	\$ 17,988,669	\$ 1,246,559	\$ 19,235,228	\$ 34,898,584
Deferred Outflows - OPEB	629,379	-	629,379	1,263,586
Total Deferred Outflow of Resources	<u>\$ 18,618,048</u>	<u>\$ 1,246,559</u>	<u>\$ 19,864,607</u>	<u>\$ 36,162,170</u>

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

<u>(UNAUDITED)</u> <u>(continued)</u>	Suburban Services Fund February 28, 2026	Regional ADA Paratransit Services Fund February 28, 2026	Total February 28, 2026	Total February 28, 2025
<u>LIABILITIES</u>				
Current Liabilities:				
Accounts Payable:				
Operating	\$ 6,784,987	\$ 10,304,874	\$ 17,089,861	\$ 18,298,335
Capital	-	-	-	1,330,293
Accrued Payroll Expenses	13,568,236	318,836	13,887,072	13,510,603
Other Accrued Expenses	12,319,699	38,110,566	50,430,265	43,372,134
Interfund Payable	-	584,641	584,641	2,022,630
Unearned Revenue	4,446,629	1,592,331	6,038,960	6,157,580
Insurance Reserve - Current	7,745,751	197,646	7,943,397	8,097,706
Lease Liability - Current	12,600	-	12,600	96,152
SBITA Liability - Current	711,459	-	711,459	561,182
Total Current Liabilities	45,589,361	51,108,894	96,698,255	93,446,615
Other Liabilities:				
Insurance Reserve - Non-Current	21,357,773	-	21,357,773	17,626,174
Advance From State	15,961,733	-	15,961,733	15,449,503
Lease Liability - Non-Current	1,374,314	-	1,374,314	1,406,969
SBITA Liability - Non-Current	1,110,405	-	1,110,405	1,490,437
Net Pension Liability	37,557,912	2,059,845	39,617,757	49,852,528
Net OPEB Liability	13,548,741	-	13,548,741	14,171,491
Other Liabilities	4,279,317	81,210	4,360,527	3,667,654
Total Other Liabilities	95,190,195	2,141,055	97,331,250	103,664,756
Total Liabilities	\$ 140,779,556	\$ 53,249,949	\$ 194,029,505	\$ 197,111,371
DEFERRED INFLOW OF RESOURCES				
Deferred Inflows - Pension	\$ 2,818,410	\$ 100,275	\$ 2,918,685	\$ 3,418,198
Deferred Inflows - OPEB	3,359,146	-	3,359,146	4,098,470
Total Deferred Inflow of Resources	\$ 6,177,556	\$ 100,275	\$ 6,277,831	\$ 7,516,668
NET POSITION				
Net Investment in Capital Assets	377,085,904	11,820,784	388,906,688	346,071,516
Unrestricted	277,349,349	202,364	277,551,713	258,639,071
Total Net Position	\$ 654,435,253	\$ 12,023,148	\$ 666,458,401	\$ 604,710,587

Exhibit B
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

	Suburban Services Fund For the Period Ending February 28, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending February 28, 2026 YEAR-TO-DATE	Total For the Period Ending February 28, 2026 YEAR-TO-DATE	Total For the Period Ending February 28, 2025 YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	\$ 2,630,679	\$ -	\$ 2,630,679	\$ 2,802,723
CMAQ/JARC/ICE Services	74,075	-	74,075	62,997
Fixed route carrier revenue				
Public funded Carriers	74,929	-	74,929	162,305
Private Contract Carriers	125,109	-	125,109	125,632
ADA Service Revenue	-	2,202,122	2,202,122	2,320,468
Dial - A - Ride	934,409	-	934,409	625,541
County Coordinated Services	1,392,082	-	1,392,082	1,565,078
Vanpool revenue	177,212	-	177,212	168,085
Reduced Fare Reimbursement	294,486	-	294,486	267,714
Advertising revenue	115,000	-	115,000	110,000
Miscellaneous Income	164,876	350,000	514,876	392,819
Total Operating Revenue	5,982,857	2,552,122	8,534,979	8,603,362
Operating expenses:				
Pace-owned service expenses	23,303,739	-	23,303,739	23,954,290
CMAQ/JARC/ICE expenses	1,019,804	-	1,019,804	1,061,401
Fixed route carriers:				
Public funded Carriers	550,967	-	550,967	517,658
Private Contract Carriers	567,349	-	567,349	563,338
ADA Service Expenses	-	44,996,879	44,996,879	43,574,643
Dial - A - Ride	2,048,014	-	2,048,014	1,941,365
County Coordinated Services	2,135,426	-	2,135,426	2,189,323
Vanpool expenses	212,856	-	212,856	210,948
Centralized operations:				
General centralized support	3,373,036	122,570	3,495,606	4,365,625
Fuel	1,955,617	933,156	2,888,773	2,969,921
Risk management expenses	2,132,808	(10,000)	2,122,808	1,921,953
Health Insurance Expense	4,831,899	149,622	4,981,521	4,818,851
Administrative expenses	5,839,728	1,353,724	7,193,452	8,375,702
Interest expenses	23,377	-	23,377	26,304
Indirect Overhead Allocation	(1,724,935)	1,724,935	-	-
Total Operating Expenses	46,269,685	49,270,886	95,540,571	96,491,322
Operating Income (Loss)	(40,286,828)	(46,718,764)	(87,005,592)	(87,887,960)

Exhibit B
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION
(continued)
(UNAUDITED)

	Suburban Services Fund For the Period Ending February 28, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending February 28, 2026 YEAR-TO-DATE	Total For the Period Ending February 28, 2026 YEAR-TO-DATE	Total For the Period Ending February 28, 2025 YEAR-TO-DATE
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	21,088,891	-	21,088,891	18,917,648
RTA Sales Tax/PTF (PA 95-0708)	385,624	-	385,624	350,604
RTA PTF Funding I	-	-	-	2,844,954
RTA PTF Funding II	5,142,165	-	5,142,165	4,372,527
Regional ADA Paratransit Funding	-	44,760,688	44,760,688	42,696,725
Suburban Community Mobility Fund (SCMF)	5,556,325	-	5,556,325	4,930,321
South Cook Job Access Fund	1,250,000	-	1,250,000	1,250,000
ADA State Fund	-	1,916,666	1,916,666	1,670,000
Other Federal Grants	945,730	-	945,730	1,148,113
Interest on Investments	1,689,589	243,777	1,933,366	2,251,396
Total Non-Operating Revenue	<u>36,058,324</u>	<u>46,921,131</u>	<u>82,979,455</u>	<u>80,432,288</u>
Excess of Revenue over Expenses before Depreciation/ Amortization Expenses and Capital Grants Reimbursements	<u>(4,228,504)</u>	<u>202,367</u>	<u>(4,026,137)</u>	<u>(7,455,672)</u>
Less: Depreciation	9,477,554	527,202	10,004,756	9,111,441
Less: Amortization	492,428	61,999	554,427	550,596
Add: Capital Grants Reimbursements	14,229,310	-	14,229,310	185,309
Change in Net Position	30,824	(386,834)	(356,010)	(16,932,400)
Beginning Net Position	<u>654,404,429</u>	<u>12,409,982</u>	<u>666,814,411</u>	<u>621,642,987</u>
Ending Net Position	<u>\$ 654,435,253</u>	<u>\$ 12,023,148</u>	<u>\$ 666,458,401</u>	<u>\$ 604,710,587</u>

Exhibit C
PAGE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF CHANGES IN CASH FLOWS

(UNAUDITED)

	Suburban Services Fund	Regional ADA Paratransit Services Fund	TOTAL	TOTAL
SOURCES OF CASH	February 28, 2026	February 28, 2026	February 28, 2026	February 28, 2025
Increase in Accounts Payable				
Operating	4,156,556	9,729,632	13,886,188	11,620,274
Increase in Payroll Liability	412,313	51	412,364	1,248,661
Increase in Other Accrued Expenses	590,376	8,080,360	8,670,736	5,109,841
Increase in Interfund Payable	-	-	-	1,127,951
Increase in Unearned Revenue	27,858	-	27,858	-
Increase in Insurance Reserve - Current	47,356	-	47,356	64,662
Increase in Insurance Reserve - Non-Current	507,775	-	507,775	346,729
Increase in Lease Liability - Non-Current	-	-	-	1,269,304
Increase in SBITA Liability - Non-Current	-	-	-	167,059
Increase in Other Liabilities	-	-	-	125,120
Increase in Net Investment in Capital Assets	4,691,988	-	4,691,988	-
Increase in Unrestricted Net Assets	-	202,364	202,364	-
Decrease in Accounts Receivable	55,678,430	-	55,678,430	16,924,617
Decrease in Interfund Receivable	25,651,274	-	25,651,274	-
Decrease in Prepaid Expenses	1,025,064	173,471	1,198,535	273,044
Decrease in inventory	-	-	-	60,649
Decrease in Fixed Assets	-	589,198	589,198	6,328,963
	<u>92,788,990</u>	<u>18,775,076</u>	<u>111,564,066</u>	<u>44,666,874</u>
USES OF CASH				
Increase in Accounts Receivable	-	329,193	329,193	-
Increase in Intercompany Receivable	-	-	-	1,127,951
Increase in prepaid expenses	-	-	-	15,798
Increase in Inventory	183,098	-	183,098	-
Increase in Deferred Pension Contribution	-	-	-	1,992,828
Increase in Fixed Assets	4,262,321	-	4,262,321	-
Increase in Deferred Outflow - Pension	1,846,404	165,510	2,011,914	-
Decrease in Accounts Payable				
Capital	12,867,518	-	12,867,518	8,397,691
Decrease in Intercompany Payable	-	25,651,274	25,651,274	-
Decrease in Unearned Revenue	-	122,291	122,291	186,101
Decrease in Lease liability - Current	20,055	-	20,055	19,230
Decrease in SBITA liability - Current	409,612	-	409,612	309,991
Decrease in Claim reserve - Current	-	10,000	10,000	1,000
Decrease in Other Liabilities	69,715	-	69,715	-
Decrease in Investment in Capital Assets	-	589,198	589,198	7,436,102
Decrease in Unrestricted Net Assets	4,661,164	-	4,661,164	9,496,298
	<u>24,319,887</u>	<u>26,867,466</u>	<u>51,187,353</u>	<u>28,982,990</u>
Increase / (Decrease) in cash and investments	<u>\$ 68,469,103</u>	<u>\$ (8,092,390)</u>	<u>\$ 60,376,713</u>	<u>\$ 15,683,884</u>

(This Page was intentionally left blank)

Exhibit D
Pace
Notes to Financial Statements

Note 1: Accounting Policy
 In 2007, Pace established a separate enterprise fund for Regional ADA Paratransit Services. The financial statements and supplementary information reflect the results from operations and financial position of the Suburban Services and Regional ADA Service in two separate enterprise funds. Some of the statements combine the results from both funds for comparative purposes.

Certain comparative amounts from the prior year have been reclassified to conform to the current year presentation.

Note 2: Cash and Temporary Cash Investments
 2.1 Temporary cash investments are recorded at cost which approximates market.
 2.2 Cash is restricted in an amount equal to claims reported and reserved, plus incurred but not reported claims.

Note 3: Interfund Receivable/Payable
 Interfund transfers are recorded in each enterprise fund as a corresponding receivable or payable.

3.1	Interfund Receivable	\$ 584,641
3.2	Interfund Payable	<u>(584,641)</u>
		<u>\$ 0</u>

Note 4: Capital Projects in Progress
 These ongoing projects are funded through FTA, IDOT, RTA and Pace in various stages of completion. Stated values of these assets are based on actual expenses incurred to date for each project.

Note 5: Revenues
 5.1 System generated revenue is recognized when earned. Sales tax, state operating assistance, and other federal grant revenues are recognized for the periods earned.
 5.2 Sales Tax revenue is recorded based on actual sales tax results. We have not received actual 2026 Sales Tax revenue yet; therefore, YTD Sales Tax Revenue is our budgeted amount of \$26,616,680

Note 6: Expenses
 Expenses are recognized when incurred.

Note 7: Vacation Benefits
 Vacation Benefits earned in the current year and granted at January 1st of the following year or paid upon termination are accrued as a liability in accordance with GASB Statement No. 101 "Compensated Absences".

Note 8: Paid Time Off Benefits
 In 2000, Pace implemented a Paid Time Off policy that provided full-time, non-union employees with 15 days of leave time per calendar year. Employees have the option of converting 15 unused leave days into a contribution to their 401k account as an employer contribution.

Notes to Financial Statements (Continued)

Note 8: (Continued)

An estimate of the liability for unused days that are eligible to be converted into a 401k contribution at year end has been accrued in accordance with GASB Statement No. 101 "Compensated Absences".

Effective in 2009, Pace implemented a policy that allows for the conversion of sick time to a 401k account upon voluntary termination of employment. In September 2016, the policy was amended to allow a cash payout of the sick pay balance upon termination instead of a 401k contribution. The provisions of the policy require that the employee have a minimum of 10 years of credited service as defined by the RTA Pension Plan. The maximum total sick time that can be accrued by an employee is 72 days. An estimate of the liability for sick pay eligible to be paid upon retirement is accrued in accordance with GASB Statement No. 101 "Compensated Absences" and is presented in current and long-term liabilities.

Note 9:

Accounts Receivable

9.1	Capital Grant Projects - FTA & IDOT represents capital project receipts not yet collected for both completed and in progress projects from FTA and IDOT.	
9.2	Due from RTA – Suburban Services:	
	Funding Receivable (sales tax, reduced fare reimbursement, etc.)	\$58,965,064
	Capital Grants	<u>5,354,194</u>
		<u>\$64,319,258</u>
9.3	Due from RTA – Regional ADA Paratransit Services:	
	Funding Receivable	<u>\$ 26,643,148</u>

Note 10:

Inventories - Spare Parts

Inventories are valued at the lower of cost or market with cost determined on the first-in, first-out method. The inventories are located at the suburban bus system's operating divisions and public contract transportation agencies.

Note 11:

Property and Equipment and Accumulated Depreciation/Amortization

Property and equipment are recorded at historical cost. Most of the assets have been acquired through capital grant projects funded by FTA, IDOT and the RTA. Costs funded by capital grants are recorded as capital items and are included in fixed assets.

The depreciation expense recorded on Pace's statement of revenues and expenses represents depreciation on assets purchased by Pace through the use of operating funds and capital grant funds. As required by GASB, depreciation expense has been classified as an operating expense for all depreciable fixed assets, including those acquired through capital grants. Depreciation is computed on a straight-line basis.

Right To Use Lease Assets for Buildings are amortized over the lease term (see Note 16). Right To Use SBITA Assets are amortized over the contract term (see Note 17). Amortization expense is classified as an operating expense in the financial statements.

Notes to Financial Statements (Continued)

- Note 12: **Bond Issuance**
Pace issued \$12 million in bonds in February 2015. The Restricted Cash under Current Assets is designated for debt repayment. The Restricted Cash under Noncurrent Assets represents the unexpended portion of the bond proceeds. Restricted Net Position of \$1.2 million represents the legal debt restriction for the repayment of the bonds. The bond issuance was fully repaid as of December 15, 2024 and the restricted cash for bonds was moved to unrestricted cash.
- Note 13: **Net Pension Liability**
In 2015, Pace implemented GASB 68, which requires that net pension liability be recorded on the Statement of Net Position. The net pension liability is the difference between the pension plans' obligations to their participants and the market value of the plan assets. Pace records its share of the liability for the RTA Pension Plan as well as the liability for the West Division Employees' Pension Plan and the North Division Pension Plan. An actuarial valuation is done annually for each plan and the net pension liability is adjusted at year-end to reflect the liability reported in the valuation.
- Note 14: **OPEB Liability**
In 2018, Pace implemented GASB 75, which requires the liability for other post-employment benefits (OPEB) be recorded on the Statement of Net Position. Pace records OPEB liability for the West Division and North Division union retiree health plans and the Medical Insurance Premium Reimbursement Program for retired non-union employees. An actuarial valuation is done annually for each plan and the OPEB liability is adjusted at year end to reflect the liability reported in the valuation.
- Note 15: **Working Capital**
Effective in 2019, Pace implemented a Working Capital Policy. Working capital is the difference between current assets and current liabilities, where approved positive budget variance (PBV) projects are included in the calculation of current liabilities. The policy is designed to target a working capital amount for Suburban Services of 45 -90 days of liquidity when measured against the fund's annual budgeted operating expenses.
- Note 16: **Lease Assets and Lease Liabilities**
In June 2017, the Governmental Accounting Standards Board issued statement No. 87 Leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The statement requires lessees to recognize an intangible right-to-use lease asset and an associated lease liability. The intangible right to use lease asset is amortized over the term of the lease. Payment of the lease is recorded as a reduction of the lease liability and the portion that represents interest expense.
- Note 17: **SBITA Assets and SBITA Liabilities**
In May 2020, the Governmental Accounting Standards Board issued statement No. 96 Subscription-Based Information Technology Arrangements (SBITAs). This Statement establishes a model for recording SBITA assets and liabilities based on the foundational principle that software-based information technology agreements are financings of the right to use an underlying software. The statement requires governments to recognize an intangible right-to-use SBITA asset and an associated SBITA liability. The intangible right to use SBITA asset is amortized over the term of the agreement. Payment of the SBITA is recorded as a reduction of the SBITA liability and the portion that represents interest expense.

Suburban Services Fund

Supplementary Exhibit

(This Page was intentionally left blank)

Exhibit E
SUBURBAN SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

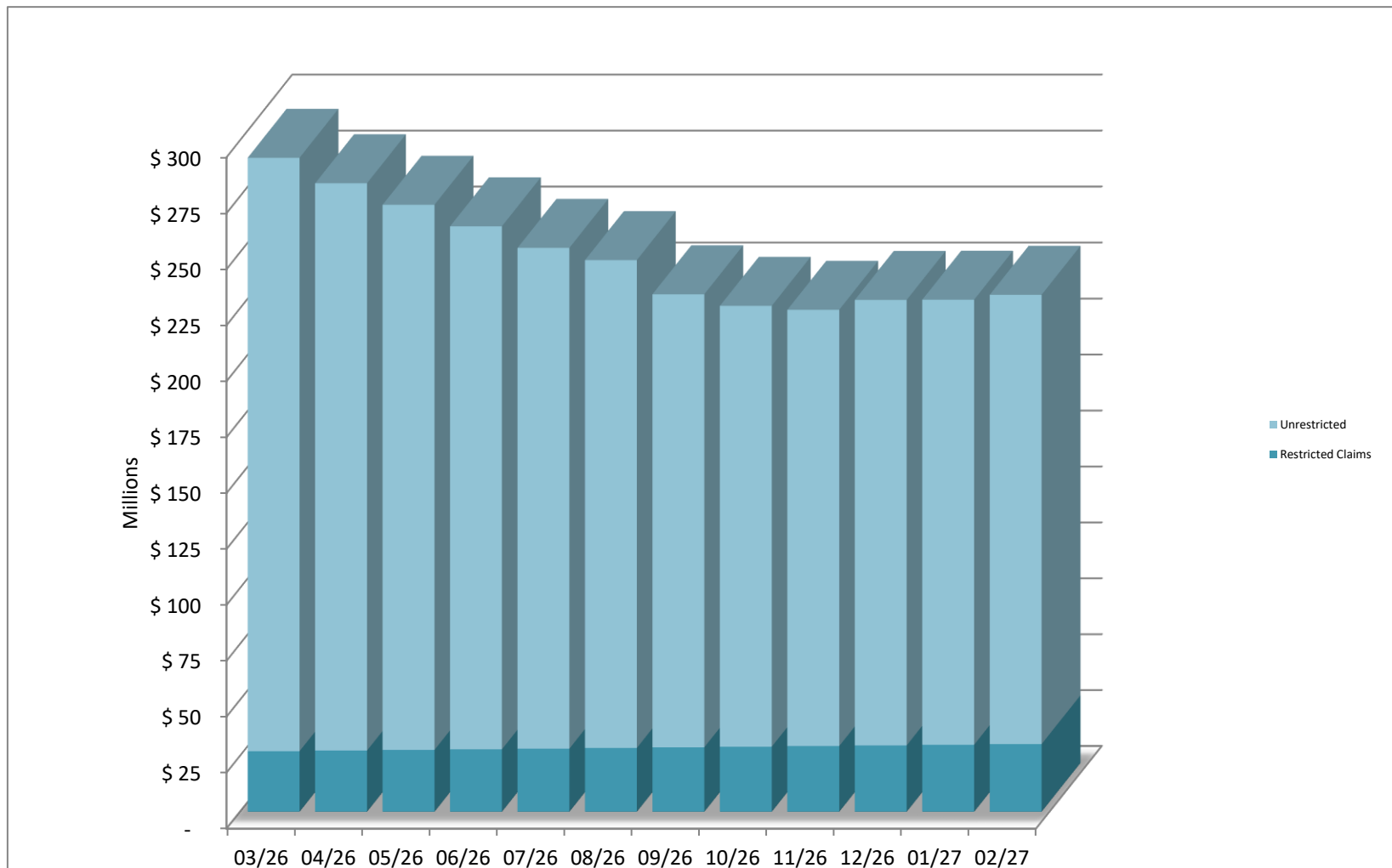
(UNAUDITED)

	Suburban Services Fund For the Period Ending February 28, 2026		Suburban Services Fund For the Period Ending February 28, 2025	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	\$ 1,269,932	\$ 2,630,679	\$ 1,380,534	\$ 2,802,723
CMAQ/JARC/ICE Services	74,075	74,075	30,649	62,997
Fixed route carrier revenue				
Public funded Carriers	37,884	74,929	80,513	162,305
Private Contract Carriers	63,426	125,109	63,234	125,632
Dial - A - Ride	470,566	934,409	324,108	625,541
County Coordinated Services	699,479	1,392,082	777,876	1,565,078
Vanpool revenue	87,323	177,212	85,166	168,085
Reduced Fare Reimbursement	147,243	294,486	133,857	267,714
Advertising revenue	57,500	115,000	74,762	110,000
Miscellaneous Income	135,866	164,876	48,973	67,484
Total Suburban Services Revenue	3,043,294	5,982,857	2,999,672	5,957,559
Operating expenses:				
Pace-owned service expenses	10,482,372	23,303,739	10,906,412	23,954,290
CMAQ/JARC/ICE expenses	1,019,804	1,019,804	531,849	1,061,401
Fixed route carriers:				
Public funded Carriers	428,754	550,967	229,672	517,658
Private Contract Carriers	283,897	567,349	274,150	563,338
Dial - A - Ride	1,009,548	2,048,014	955,294	1,941,365
County Coordinated Services	1,123,796	2,135,426	1,065,850	2,189,323
Vanpool expenses	115,889	212,856	116,522	210,948
Centralized operations:				
General centralized support	1,782,463	3,373,036	2,386,199	4,250,090
Fuel	942,246	1,955,617	893,350	1,875,216
Risk management expenses	1,117,697	2,132,808	1,018,599	1,741,229
Health Insurance Expense	2,542,103	4,831,899	2,417,809	4,646,541
Administrative expenses	3,125,085	5,839,728	3,551,867	6,805,738
Interest expenses	11,426	23,377	16,255	26,304
Indirect Overhead Allocation	(845,860)	(1,724,935)	(784,740)	(1,544,109)
Total Suburban Services Expense	23,139,220	46,269,685	23,579,088	48,239,332
Operating Income (Loss)	(20,095,926)	(40,286,828)	(20,579,416)	(42,281,773)
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	10,403,472	21,088,891	9,332,365	18,917,648
RTA Sales Tax/PTF (PA 95-0708)	138,371	385,624	126,962	350,604
RTA PTF Funding I	-	-	1,428,415	2,844,954
RTA PTF Funding II	2,478,911	5,142,165	2,212,010	4,372,527
Suburban Community Mobility Fund (SCMF)	2,741,021	5,556,325	2,432,203	4,930,321
South Cook Job Access Fund	625,000	1,250,000	625,000	1,250,000
Other Federal Grants	945,730	945,730	650,909	1,148,113
Interest on Investments	782,481	1,689,589	1,017,392	2,057,389
Total Non-Operating Revenue	18,114,986	36,058,324	17,825,256	35,871,556
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	(1,980,940)	(4,228,504)	(2,754,160)	(6,410,217)
Less: Depreciation	4,801,009	9,477,554	4,294,870	8,640,822
Less: Amortization	246,214	492,428	260,998	474,188
Add: Capital Grants Reimbursements	14,225,060	14,229,310	169,660	185,309
Change in Net Position	7,196,897	30,824	(7,140,368)	(15,339,918)
Beginning Net Position	647,238,356	654,404,429	599,884,222	608,083,772
Ending Net Position	\$ 654,435,253	\$ 654,435,253	\$ 592,743,854	\$ 592,743,854

Suburban Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending February 28, 2027

	Restricted		Beginning			
	<u>Claims</u>	<u>Unrestricted</u>	<u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
Mar-26	\$26,815	\$271,436	\$298,251	\$29,773	\$35,767	\$292,257
Apr-26	\$27,093	\$265,164	\$292,257	\$20,946	\$32,320	\$280,883
May-26	\$27,374	\$253,509	\$280,883	\$20,297	\$29,904	\$271,276
Jun-26	\$27,657	\$243,619	\$271,276	\$25,904	\$35,501	\$261,679
Jul-26	\$27,942	\$233,737	\$261,679	\$22,680	\$32,320	\$252,039
Aug-26	\$28,230	\$223,809	\$252,039	\$24,447	\$29,904	\$246,582
Sep-26	\$28,520	\$218,062	\$246,582	\$25,064	\$40,309	\$231,337
Oct-26	\$28,812	\$202,525	\$231,337	\$27,151	\$32,320	\$226,168
Nov-26	\$29,107	\$197,061	\$226,168	\$28,151	\$29,904	\$224,415
Dec-26	\$29,404	\$195,011	\$224,415	\$35,009	\$30,621	\$228,803
Jan-27	\$29,689	\$199,114	\$228,803	\$33,120	\$33,010	\$228,913
Feb-27	\$29,973	\$198,940	\$228,913	\$32,779	\$30,594	\$231,098

Projected Cash Flow Summary For the Twelve Months Ending February 28, 2027



(This Page was intentionally left blank)

Exhibit G

**AGING OF ACCOUNTS PAYABLE
SUBURBAN SERVICES FUND**

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At April 22, 2025	3,001,104.26	100.00%	2,111,408.35	70.35%	569,454.80	18.97%	50,674.19	1.69%	269,566.92	8.98%
At May 22, 2025	1,312,855.35	100.00%	663,343.42	50.53%	32,610.73	2.48%	421,855.76	32.13%	195,045.44	14.86%
At June 19, 2025	1,794,956.07	100.00%	882,917.91	49.19%	69,798.92	3.89%	182,969.96	10.19%	659,269.28	36.73%
At July 24, 2025	2,376,105.47	100.00%	1,440,714.30	60.63%	141,957.00	5.97%	86,938.64	3.66%	706,495.53	29.73%
At August 20, 2025	1,597,851.87	100.00%	652,322.99	40.82%	72,036.39	4.51%	92,482.39	5.79%	781,010.10	48.88%
At September 19, 2025	917,966.14	100.00%	662,990.04	72.22%	114,919.43	12.52%	6,991.13	0.76%	133,065.54	14.50%
At October 17, 2025	1,455,584.81	100.00%	1,383,729.04	95.06%	49,264.89	3.38%	6,981.12	0.48%	15,609.76	1.07%
At November 19, 2025	645,677.36	100.00%	593,028.12	91.85%	41,533.71	6.43%	216.12	0.03%	10,899.41	1.69%
At December 16, 2025	496,549.93	100.00%	408,103.80	82.19%	65,169.69	13.12%	6,628.38	1.33%	16,648.06	3.35%
At January 21, 2026	386,622.72	100.00%	343,291.92	88.79%	4,917.10	1.27%	11,081.44	2.87%	27,332.26	7.07%
At February 17, 2026	757,088.83	100.00%	652,099.56	86.13%	28,127.03	3.72%	44,333.08	5.86%	32,529.16	4.30%
At March 17, 2026	1,817,927.86	100.00%	207,473.05	11.41%	753,039.33	41.42%	504,050.25	27.73%	353,365.23	19.44%

Exhibit H**PACE THE SUBURBAN DIVISION OF THE RTA****SCHEDULE OF WORKING CAPITAL AND PBV PROJECTS****SUBURBAN SERVICES****(Unaudited)****As of February 28, 2026**

CURRENT ASSETS	\$ 402,479,634
LESS: CURRENT LIABILITIES	(45,589,361)
LESS: PBV PROJECTS	<u>(30,296,836)</u>
	\$ 326,593,437

OPERATING EXPENSES	\$ 372,412,000
---------------------------	----------------

WORKING CAPITAL RATIO	88%
DAYS OF LIQUIDITY	320

	<u>Amount Authorized</u>	<u>Amount Obligated</u>	<u>Amount Expended</u>	<u>Re-Credited to Uncommitted Balance</u>
Group I: Approved and Completed				
Totals Approved and Completed	<u>\$ 45,690,016</u>	<u>\$ 45,690,016</u>	<u>\$ 45,690,016</u>	<u>\$ 0</u>

	<u>Amount Authorized</u>	<u>Amount Obligated</u>	<u>Amount Expended</u>	<u>Unexpended Balance</u>
Group II: Approved and in Progress				
Bus Stop Infrastructure Improvements/Signs & Shelters	\$ 1,246,804	\$ 1,246,804	\$ 1,199,816	\$ 46,988
Electric 40 foot Fixed Route Buses	5,093,291	5,049,291	1,283,441	3,809,849
IEPA - 27 FR Electric Replacement vehicles	9,000,018	9,000,005	-	9,000,018
Purchase Hybrid Buses (Replacement)	5,445,000	5,445,000	-	5,445,000
Improvements to Facilities	1,040,353	1,040,353	1,015,611	24,742
A/E for Capital Projects	4,281,692	4,249,543	3,750,835	530,857
Improvements to Facilities	18,296	18,296	-	18,296
South Div CNG Const/General Const. Contingency	2,014,554	2,014,554	1,931,458	83,096
Improvements to Facilities	63,245	63,245	22,598	40,646
A/E for Capital Projects	1,341,470	1,198,731	582,959	758,511
Improvements to Facilities	6,087,791	3,340,106	1,741,852	4,345,939
Improvements to Garages	461,371	461,371	452,103	9,268
Bus Shelters/Pads	985,118	985,118	912,343	72,775
Bus Stop Shelters/Signs	868,490	868,490	864,835	3,655
Transit Signal Priority	1,539,519	1,273,437	-	1,539,519
Bus Charging Installation	421,192	179,376	99,254	321,938
Sales proceeds designated for Capital	5,543,788	5,172,015	3,101,623	2,442,165
Unanticipated Capital - Multiple Years	4,489,913	3,900,371	2,779,739	1,710,174
	<u>49,941,903</u>	<u>45,506,104</u>	<u>19,738,468</u>	<u>30,203,435</u>

Group III: Approved But Not Yet Started				
Training for Maintaining Hybrid vehicles	14,000	-	-	14,000
Purchase replacement Paratransit Electric Vehicles	79,400	-	-	79,400
	<u>93,400</u>	<u>-</u>	<u>-</u>	<u>93,400</u>

TOTALS	<u>\$ 95,725,319</u>	<u>\$ 91,196,120</u>	<u>\$ 65,428,484</u>	<u>\$ 30,296,836</u>
---------------	----------------------	----------------------	----------------------	----------------------

**Regional ADA
Paratransit Services
Fund**

Supplementary Exhibit

(This Page was intentionally left blank)

Exhibit I
REGIONAL ADA PARATRANSIT SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

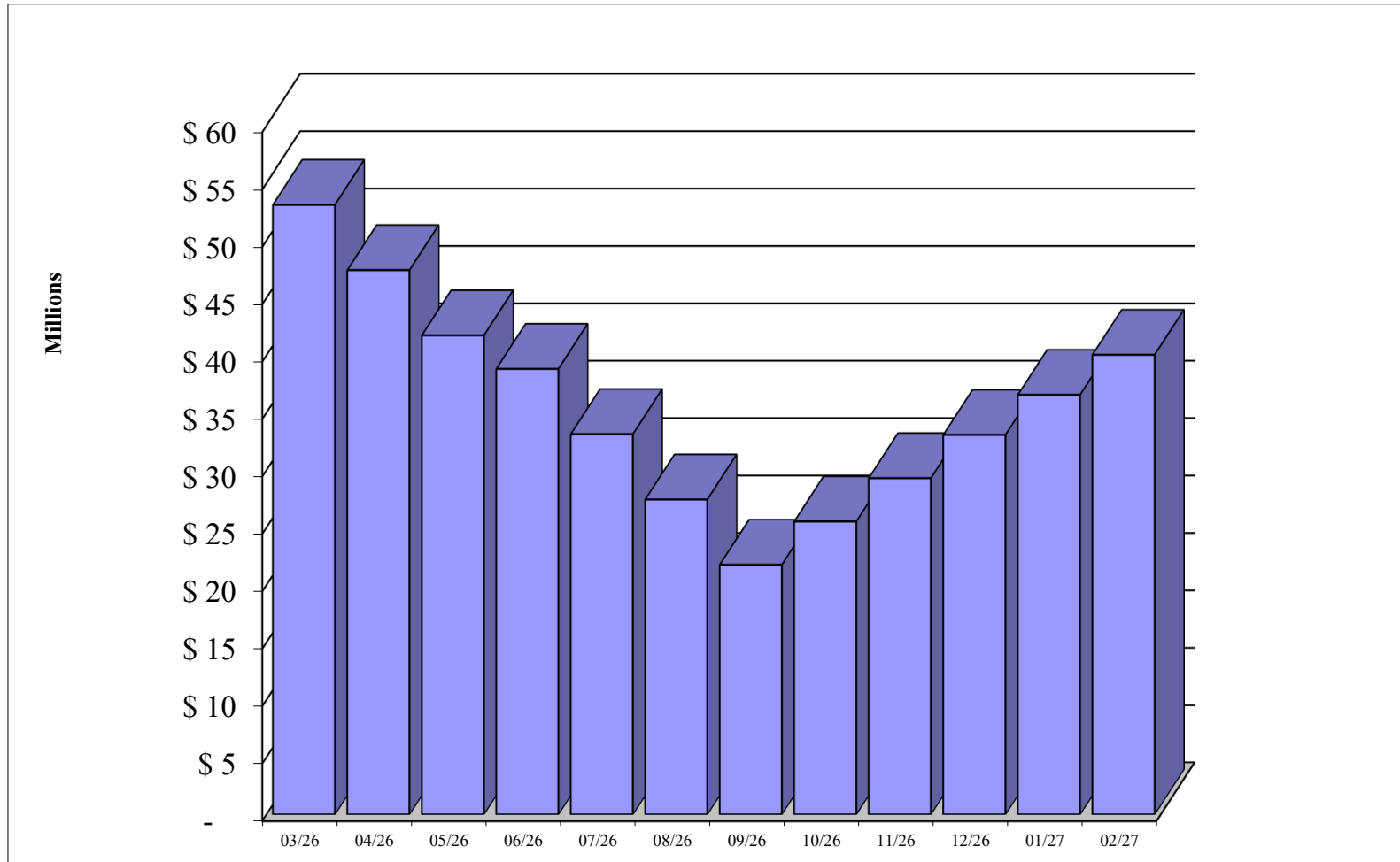
(UNAUDITED)

	Regional ADA Paratransit For the Period Ending February 28, 2026		Regional ADA Paratransit For the Period Ending February 28, 2025	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
ADA Service Revenue	\$ 1,118,765	\$ 2,202,122	\$ 1,143,732	\$ 2,320,468
Miscellaneous Income	175,000	350,000	163,335	325,335
Total Operating Revenue	<u>1,293,765</u>	<u>2,552,122</u>	<u>1,307,067</u>	<u>2,645,803</u>
Operating expenses:				
ADA Service Expenses	22,082,035	44,996,879	21,802,926	43,574,643
Centralized operations:				
General centralized support	111,358	122,570	71,701	115,535
Fuel	465,450	933,156	649,706	1,094,705
Risk management expenses	-	(10,000)	90,862	180,724
Health Insurance Expense	78,094	149,622	89,669	172,310
Administrative expenses	649,379	1,353,724	830,549	1,569,964
Indirect Overhead Allocation	845,860	1,724,935	784,740	1,544,109
Total Operating Expenses	<u>24,232,176</u>	<u>49,270,886</u>	<u>24,320,153</u>	<u>48,251,990</u>
Operating Income (Loss)	<u>(22,938,411)</u>	<u>(46,718,764)</u>	<u>(23,013,086)</u>	<u>(45,606,187)</u>
Non Operating Revenue:				
Regional ADA Paratransit Funding	22,380,344	44,760,688	21,348,363	42,696,725
Interest on Investments	154,127	243,777	41,024	194,007
ADA State Fund	958,333	1,916,666	835,000	1,670,000
Total Non-Operating Revenue	<u>23,492,804</u>	<u>46,921,131</u>	<u>22,224,387</u>	<u>44,560,732</u>
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	<u>554,393</u>	<u>202,367</u>	<u>(788,699)</u>	<u>(1,045,455)</u>
Less: Depreciation	278,200	527,202	239,619	470,619
Less: Amortization	31,000	61,999	38,204	76,408
Change in Net Position	245,193	(386,834)	(1,066,522)	(1,592,482)
Beginning Net Position	<u>11,777,955</u>	<u>12,409,982</u>	<u>13,033,255</u>	<u>13,559,215</u>
Ending Net Position	<u>\$ 12,023,148</u>	<u>\$ 12,023,148</u>	<u>\$ 11,966,733</u>	<u>\$ 11,966,733</u>

**Regional ADA Paratransit Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending February 28, 2027**

	Beginning <u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	Ending <u>Balance</u>
Mar-26	\$24,700	\$58,483	\$30,105	\$53,078
Apr-26	\$53,078	\$24,418	\$30,105	\$47,390
May-26	\$47,390	\$24,418	\$30,105	\$41,703
Jun-26	\$41,703	\$27,188	\$30,105	\$38,786
Jul-26	\$38,786	\$24,418	\$30,105	\$33,098
Aug-26	\$33,098	\$24,418	\$30,105	\$27,411
Sep-26	\$27,411	\$24,418	\$30,105	\$21,724
Oct-26	\$21,724	\$33,876	\$30,105	\$25,494
Nov-26	\$25,494	\$33,876	\$30,105	\$29,265
Dec-26	\$29,265	\$33,876	\$30,105	\$33,036
Jan-27	\$33,036	\$35,128	\$31,637	\$36,526
Feb-27	\$36,526	\$35,128	\$31,637	\$40,017

**Regional ADA Paratransit Services Fund
Projected Cash Flow Summary
For the Twelve Months Ending February 28, 2027**



(This Page was intentionally left blank)

Exhibit K

**AGING OF ACCOUNTS PAYABLE
REGIONAL ADA PARATRANSIT SERVICES FUND**

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At April 22, 2025	1,981,937.11	100.00%	1,981,937.11	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At May 22, 2025	789,823.87	100.00%	789,675.87	99.98%	148.00	0.02%	0.00	0.00%	0.00	0.00%
At June 19, 2025	424,431.06	100.00%	424,431.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At July 24, 2025	376,049.65	100.00%	376,049.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At August 20, 2025	563,789.25	100.00%	563,384.25	99.93%	0.00	0.00%	0.00	0.00%	405.00	0.07%
At September 19, 2025	366,195.61	100.00%	359,944.86	98.29%	0.00	0.00%	0.00	0.00%	6,250.75	1.71%
At October 17, 2025	201,370.06	100.00%	201,370.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At November 19, 2025	129,038.02	100.00%	128,797.88	99.81%	240.14	0.19%	0.00	0.00%	0.00	0.00%
At December 16, 2025	229,372.82	100.00%	229,372.82	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At January 21, 2026	360,867.65	100.00%	360,867.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At February 17, 2026	67,542.50	100.00%	67,542.50	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At March 17, 2026	25,743.65	100.00%	25,498.13	99.05%	245.52	0.95%	0.00	0.00%	0.00	0.00%