



Financial Statement for the month ending January 2026

Finance

March 2026

**PACE
THE SUBURBAN BUS DIVISION OF
THE REGIONAL TRANSPORTATION AUTHORITY
SERVING NORTHEASTERN ILLINOIS
FINANCIAL STATEMENT
FOR THE MONTH ENDING JANUARY 2026**



pace

Connecting Communities

Melinda J. Metzger
Executive Director

March 09, 2026

CHAIRMAN RICHARD KWASNESKI, and
THE BOARD OF DIRECTORS
Pace Suburban Bus Division
550 W. Algonquin Road
Arlington Heights, IL 60005

Dear Board Members:

Attached are the Financial Statements for the month ending January 31, 2026. These statements were prepared from the books and records without audit and in conformity with generally accepted accounting principles.

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Respectfully Submitted,



Maggie Schilling
Chief Financial Officer

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

(UNAUDITED)

	Suburban Services Fund January 31, 2026	Regional ADA Paratransit Services Fund January 31, 2026	Total January 31, 2026	Total January 31, 2025
ASSETS				
<u>Current Assets</u>				
Cash and Investments:				
Cash and Investments				
Unrestricted	\$ 233,300,840	\$ 60,991,528	\$ 294,292,368	\$ 264,668,327
Restricted-Claims	25,438,434	-	25,438,434	32,271,389
Total Cash and Investments	<u>258,739,274</u>	<u>60,991,528</u>	<u>319,730,802</u>	<u>296,939,716</u>
Accounts Receivable:				
Due from RTA	69,059,541	506,352	69,565,893	92,214,678
Interfund Receivable	34,403,945	-	34,403,945	1,403,043
Capital Grant Projects-FTA & IDOT	10,085,557	-	10,085,557	1,150,068
Other Accounts Receivable	7,570,447	287,362	7,857,809	6,907,678
Total Accounts Receivable	<u>121,119,490</u>	<u>793,714</u>	<u>121,913,204</u>	<u>101,675,467</u>
Other Current Assets:				
Prepaid Expenses	10,798,557	873,630	11,672,187	4,979,421
Inventory-Spare Parts	17,123,394	-	17,123,394	15,275,211
Total Other Current Assets	<u>27,921,951</u>	<u>873,630</u>	<u>28,795,581</u>	<u>20,254,632</u>
Total Current Assets	<u>407,780,715</u>	<u>62,658,872</u>	<u>470,439,587</u>	<u>418,869,815</u>
<u>Noncurrent Assets</u>				
Land, Building, & Equipment	953,025,842	27,536,461	980,562,303	913,275,339
Building Right to Use Lease Assets	5,148,833	4,706,897	9,855,730	9,855,730
SBITA Right to Use Assets	8,721,622	200,814	8,922,436	7,417,839
Less Accumulated Depreciation	(637,561,015)	(18,574,241)	(656,135,256)	(600,546,501)
Less Accumulated Amortization	(8,575,800)	(1,739,949)	(10,315,749)	(6,936,304)
Capital Projects in Progress	50,084,369	-	50,084,369	29,281,387
Total Noncurrent Assets	<u>370,843,851</u>	<u>12,129,982</u>	<u>382,973,833</u>	<u>352,347,490</u>
Total Assets	<u>\$ 778,624,566</u>	<u>\$ 74,788,854</u>	<u>\$ 853,413,420</u>	<u>\$ 771,217,305</u>
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflows - Pension	\$ 39,861,233	\$ 3,104,091	\$ 42,965,324	\$ 69,419,149
Deferred Outflows - OPEB	1,263,586	-	1,263,586	1,391,299
Total Deferred Outflow of Resources	<u>\$ 41,124,819</u>	<u>\$ 3,104,091</u>	<u>\$ 44,228,910</u>	<u>\$ 70,810,448</u>

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

<u>(UNAUDITED)</u> <u>(continued)</u>	Suburban Services Fund January 31, 2026	Regional ADA Paratransit Services Fund January 31, 2026	Total January 31, 2026	Total January 31, 2025
<u>LIABILITIES</u>				
Current Liabilities:				
Accounts Payable:				
Operating	\$ 5,640,480	\$ 8,007,806	\$ 13,648,286	\$ 17,998,449
Capital	9,757,759	-	9,757,759	2,697,726
Accrued Payroll Expenses	13,833,378	403,529	14,236,907	13,022,722
Other Accrued Expenses	20,401,113	51,368,071	71,769,184	47,900,515
Interfund Payable	-	34,403,945	34,403,945	1,403,043
Unearned Revenue	4,445,309	1,588,686	6,033,995	6,361,662
Insurance Reserve - Current	8,034,240	201,117	8,235,357	8,489,752
Lease Liability - Current	22,628	-	22,628	105,767
SBITA Liability - Current	1,020,030	-	1,020,030	863,061
Total Current Liabilities	63,154,937	95,973,154	159,128,091	98,842,697
Other Liabilities:				
Insurance Reserve - Non-Current	19,679,693	-	19,679,693	26,253,954
Advance From State	15,961,732	-	15,961,732	15,449,503
Lease Liability - Non-Current	1,374,314	-	1,374,314	1,406,969
SBITA Liability - Non-Current	1,110,405	-	1,110,405	1,323,378
Net Pension Liability	47,004,332	2,848,196	49,852,528	69,898,139
Net OPEB Liability	14,171,491	-	14,171,491	14,848,385
Other Liabilities	4,236,979	71,175	4,308,154	3,511,527
Total Other Liabilities	103,538,946	2,919,371	106,458,317	132,691,855
Total Liabilities	\$ 166,693,883	\$ 98,892,525	\$ 265,586,408	\$ 231,534,552
DEFERRED INFLOW OF RESOURCES				
Deferred Inflows - Pension	\$ 3,017,566	\$ 400,632	\$ 3,418,198	\$ 3,781,444
Deferred Inflows - OPEB	4,098,470	-	4,098,470	4,921,461
Total Deferred Inflow of Resources	\$ 7,116,036	\$ 400,632	\$ 7,516,668	\$ 8,702,905
NET POSITION				
Net Investment in Capital Assets	367,316,474	12,129,982	379,446,456	348,648,315
Unrestricted	278,622,992	(33,530,194)	245,092,798	253,141,981
Total Net Position	\$ 645,939,466	\$ (21,400,212)	\$ 624,539,254	\$ 601,790,296

Exhibit B
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

(UNAUDITED)

	Suburban Services Fund For the Period Ending January 31, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending January 31, 2026 YEAR-TO-DATE	Total For the Period Ending January 31, 2026 YEAR-TO-DATE	Total For the Period Ending January 31, 2025 YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	\$ 1,360,747	\$ -	\$ 1,360,747	\$ 1,422,189
CMAQ/JARC/ICE Services	-	-	-	32,348
Fixed route carrier revenue				
Public funded Carriers	37,045	-	37,045	81,792
Private Contract Carriers	61,683	-	61,683	62,398
ADA Service Revenue	-	1,083,357	1,083,357	1,176,736
Dial - A - Ride	463,843	-	463,843	301,433
County Coordinated Services	692,603	-	692,603	787,202
Vanpool revenue	89,889	-	89,889	82,919
Reduced Fare Reimbursement	147,243	-	147,243	133,857
Advertising revenue	57,500	-	57,500	35,238
Miscellaneous Income	29,010	175,000	204,010	180,511
Total Operating Revenue	2,939,563	1,258,357	4,197,920	4,296,623
Operating expenses:				
Pace-owned service expenses	12,821,367	-	12,821,367	13,047,878
CMAQ/JARC/ICE expenses	-	-	-	529,552
Fixed route carriers:				
Public funded Carriers	122,213	-	122,213	287,986
Private Contract Carriers	283,452	-	283,452	289,189
ADA Service Expenses	-	22,914,844	22,914,844	21,771,717
Dial - A - Ride	1,038,466	-	1,038,466	986,072
County Coordinated Services	1,011,630	-	1,011,630	1,123,473
Vanpool expenses	96,967	-	96,967	94,426
Centralized operations:				
General centralized support	1,590,572	11,211	1,601,783	1,907,726
Fuel	1,013,371	467,706	1,481,077	1,426,865
Risk management expenses	1,015,112	(10,000)	1,005,112	812,492
Health Insurance Expense	2,289,796	71,528	2,361,324	2,311,373
Administrative expenses	2,714,642	704,345	3,418,987	3,993,286
Interest expenses	11,950	-	11,950	10,050
Indirect Overhead Allocation	(879,075)	879,075	-	-
Total Operating Expenses	23,130,463	25,038,709	48,169,172	48,592,085
Operating Income (Loss)	(20,190,900)	(23,780,352)	(43,971,252)	(44,295,462)

Exhibit B
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION
(continued)
(UNAUDITED)

	Suburban Services Fund For the Period Ending January 31, 2026 YEAR-TO-DATE	Regional ADA Paratransit Services Fund For the Period Ending January 31, 2026 YEAR-TO-DATE	Total For the Period Ending January 31, 2026 YEAR-TO-DATE	Total For the Period Ending January 31, 2025 YEAR-TO-DATE
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	10,685,419	-	10,685,419	9,585,283
RTA Sales Tax/PTF (PA 95-0708)	247,253	-	247,253	223,642
RTA PTF Funding I	-	-	-	1,416,539
RTA PTF Funding II	2,663,254	-	2,663,254	2,160,517
Regional ADA Paratransit Funding	-	22,380,344	22,380,344	21,348,363
Suburban Community Mobility Fund (SCMF)	2,815,304	-	2,815,304	2,498,118
South Cook Job Access Fund	625,000	-	625,000	625,000
ADA State Fund	-	958,333	958,333	835,000
Other Federal Grants	-	-	-	497,204
Interest on Investments	907,108	89,650	996,758	1,192,980
Total Non-Operating Revenue	<u>17,943,338</u>	<u>23,428,327</u>	<u>41,371,665</u>	<u>40,382,646</u>
Excess of Revenue over Expenses before Depreciation/ Amortization Expenses and Capital Grants Reimbursements	<u>(2,247,562)</u>	<u>(352,025)</u>	<u>(2,599,587)</u>	<u>(3,912,816)</u>
Less: Depreciation	4,676,548	248,998	4,925,546	4,576,942
Less: Amortization	246,214	31,000	277,214	251,392
Add: Capital Grants Reimbursements	4,250	-	4,250	15,648
Change in Net Position	(7,166,074)	(632,023)	(7,798,097)	(8,725,502)
Beginning Net Position	<u>653,105,540</u>	<u>(20,768,189)</u>	<u>632,337,351</u>	<u>610,515,798</u>
Ending Net Position	<u>\$ 645,939,466</u>	<u>\$ (21,400,212)</u>	<u>\$ 624,539,254</u>	<u>\$ 601,790,296</u>

Exhibit C
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF CHANGES IN CASH FLOWS

(UNAUDITED)

	Suburban Services Fund	Regional ADA Paratransit Services Fund	TOTAL	TOTAL
SOURCES OF CASH	January 31, 2026	January 31, 2026	January 31, 2026	January 31, 2025
Increase in Accounts Payable				
Operating	3,012,049	7,432,564	10,444,613	11,320,388
Increase in Payroll Liability	971,655	46,055	1,017,710	1,439,253
Increase in Other Accrued Expenses	-	12,285,781	12,285,781	1,969,310
Increase in Interfund Payable	-	265,288	265,288	441,572
Increase in Unearned Revenue	24,369	-	24,369	-
Increase in Insurance Reserve - Current	10,001	-	10,001	-
Increase in Lease Liability - Current	-	-	-	105,767
Increase in Insurance Reserve - Non-Current	143,924	-	143,924	10,281,831
Increase in Lease Liability - Non-Current	-	-	-	1,153,922
Increase in Net OPEB Liabilities	-	-	-	40,000
Increase in Other Liabilities	-	-	-	63,370
Decrease in Accounts Receivable	42,689,290	341,779	43,031,069	9,074,662
Decrease in Prepaid Expenses	415,168	86,735	501,903	-
Decrease in inventory	19,858	-	19,858	210,329
Decrease in Fixed Assets	4,922,675	280,000	5,202,675	2,347,326
	<u>52,208,989</u>	<u>20,738,202</u>	<u>72,947,191</u>	<u>38,447,730</u>
USES OF CASH				
Increase in Intercompany Receivable	265,288	-	265,288	441,572
Increase in prepaid expenses	-	-	-	442,371
Increase in Deferred Outflow - Pension	1,846,403	165,510	2,011,913	1,992,829
Decrease in Accounts Payable				
Capital	3,109,759	-	3,109,759	5,769,855
Decrease in Other Accrued Expenses	2,295,494	-	2,295,494	1,160,118
Decrease in Unearned Revenue	-	69,756	69,756	251,819
Decrease in Lease liability - Current	10,027	-	10,027	-
Decrease in SBITA liability - Current	101,041	-	101,041	8,112
Decrease in Claim reserve - Current	-	10,000	10,000	10,045,311
Decrease in Net OPEB Obligation	131,265	-	131,265	-
Decrease in Investment in Capital Assets	4,811,606	280,000	5,091,606	4,382,899
Decrease in Unrestricted Net Assets	2,354,468	352,023	2,706,491	4,342,603
	<u>14,925,351</u>	<u>877,289</u>	<u>15,802,640</u>	<u>28,837,489</u>
Increase / (Decrease) in cash and investments	<u>\$ 37,283,638</u>	<u>\$ 19,860,913</u>	<u>\$ 57,144,551</u>	<u>\$ 9,610,241</u>

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Exhibit D
Pace
Notes to Financial Statements

Note 1: Accounting Policy
 In 2007, Pace established a separate enterprise fund for Regional ADA Paratransit Services. The financial statements and supplementary information reflect the results from operations and financial position of the Suburban Services and Regional ADA Service in two separate enterprise funds. Some of the statements combine the results from both funds for comparative purposes.

Certain comparative amounts from the prior year have been reclassified to conform to the current year presentation.

Note 2: Cash and Temporary Cash Investments
 2.1 Temporary cash investments are recorded at cost which approximates market.
 2.2 Cash is restricted in an amount equal to claims reported and reserved, plus incurred but not reported claims.

Note 3: Interfund Receivable/Payable
 Interfund transfers are recorded in each enterprise fund as a corresponding receivable or payable.

3.1	Interfund Receivable	\$ 34,403,945
3.2	Interfund Payable	<u>(34,403,945)</u>
		<u>\$ 0</u>

Note 4: Capital Projects in Progress
 These ongoing projects are funded through FTA, IDOT, RTA and Pace in various stages of completion. Stated values of these assets are based on actual expenses incurred to date for each project.

Note 5: Revenues
 5.1 System generated revenue is recognized when earned. Sales tax, state operating assistance, and other federal grant revenues are recognized for the periods earned.
 5.2 Sales Tax revenue is recorded based on actual sales tax results. We have not received actual 2026 Sales Tax revenue yet; therefore, YTD Sales Tax Revenue is our budgeted amount of \$13,595,926

Note 6: Expenses
 Expenses are recognized when incurred.

Note 7: Vacation Benefits
 Vacation Benefits earned in the current year and granted at January 1st of the following year or paid upon termination are accrued as a liability in accordance with GASB Statement No. 101 "Compensated Absences".

Note 8: Paid Time Off Benefits
 In 2000, Pace implemented a Paid Time Off policy that provided full-time, non-union employees with 15 days of leave time per calendar year. Employees have the option of converting 15 unused leave days into a contribution to their 401k account as an employer contribution.

Notes to Financial Statements (Continued)

Note 8: (Continued)

An estimate of the liability for unused days that are eligible to be converted into a 401k contribution at year end has been accrued in accordance with GASB Statement No. 101 "Compensated Absences".

Effective in 2009, Pace implemented a policy that allows for the conversion of sick time to a 401k account upon voluntary termination of employment. In September 2016, the policy was amended to allow a cash payout of the sick pay balance upon termination instead of a 401k contribution. The provisions of the policy require that the employee have a minimum of 10 years of credited service as defined by the RTA Pension Plan. The maximum total sick time that can be accrued by an employee is 72 days. An estimate of the liability for sick pay eligible to be paid upon retirement is accrued in accordance with GASB Statement No. 101 "Compensated Absences" and is presented in current and long-term liabilities.

Note 9:

Accounts Receivable

9.1	Capital Grant Projects - FTA & IDOT represents capital project receipts not yet collected for both completed and in progress projects from FTA and IDOT.	
9.2	Due from RTA – Suburban Services:	
	Funding Receivable (sales tax, reduced fare reimbursement, etc.)	\$65,049,839
	Capital Grants	<u>4,009,702</u>
		<u>\$69,059,541</u>
9.3	Due from RTA – Regional ADA Paratransit Services:	
	Funding Receivable	<u>\$ 506,352</u>

Note 10:

Inventories - Spare Parts

Inventories are valued at the lower of cost or market with cost determined on the first-in, first-out method. The inventories are located at the suburban bus system's operating divisions and public contract transportation agencies.

Note 11:

Property and Equipment and Accumulated Depreciation/Amortization

Property and equipment are recorded at historical cost. Most of the assets have been acquired through capital grant projects funded by FTA, IDOT and the RTA. Costs funded by capital grants are recorded as capital items and are included in fixed assets.

The depreciation expense recorded on Pace's statement of revenues and expenses represents depreciation on assets purchased by Pace through the use of operating funds and capital grant funds. As required by GASB, depreciation expense has been classified as an operating expense for all depreciable fixed assets, including those acquired through capital grants. Depreciation is computed on a straight-line basis.

Right To Use Lease Assets for Buildings are amortized over the lease term (see Note 16). Right To Use SBITA Assets are amortized over the contract term (see Note 17). Amortization expense is classified as an operating expense in the financial statements.

Notes to Financial Statements (Continued)

- Note 12: **Bond Issuance**
Pace issued \$12 million in bonds in February 2015. The Restricted Cash under Current Assets is designated for debt repayment. The Restricted Cash under Noncurrent Assets represents the unexpended portion of the bond proceeds. Restricted Net Position of \$1.2 million represents the legal debt restriction for the repayment of the bonds. The bond issuance was fully repaid as of December 15, 2024 and the restricted cash for bonds was moved to unrestricted cash.
- Note 13: **Net Pension Liability**
In 2015, Pace implemented GASB 68, which requires that net pension liability be recorded on the Statement of Net Position. The net pension liability is the difference between the pension plans' obligations to their participants and the market value of the plan assets. Pace records its share of the liability for the RTA Pension Plan as well as the liability for the West Division Employees' Pension Plan and the North Division Pension Plan. An actuarial valuation is done annually for each plan and the net pension liability is adjusted at year-end to reflect the liability reported in the valuation.
- Note 14: **OPEB Liability**
In 2018, Pace implemented GASB 75, which requires the liability for other post-employment benefits (OPEB) be recorded on the Statement of Net Position. Pace records OPEB liability for the West Division and North Division union retiree health plans and the Medical Insurance Premium Reimbursement Program for retired non-union employees. An actuarial valuation is done annually for each plan and the OPEB liability is adjusted at year end to reflect the liability reported in the valuation.
- Note 15: **Working Capital**
Effective in 2019, Pace implemented a Working Capital Policy. Working capital is the difference between current assets and current liabilities, where approved positive budget variance (PBV) projects are included in the calculation of current liabilities. The policy is designed to target a working capital amount for Suburban Services of 45 -90 days of liquidity when measured against the fund's annual budgeted operating expenses.
- Note 16: **Lease Assets and Lease Liabilities**
In June 2017, the Governmental Accounting Standards Board issued statement No. 87 Leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The statement requires lessees to recognize an intangible right-to-use lease asset and an associated lease liability. The intangible right to use lease asset is amortized over the term of the lease. Payment of the lease is recorded as a reduction of the lease liability and the portion that represents interest expense.
- Note 17: **SBITA Assets and SBITA Liabilities**
In May 2020, the Governmental Accounting Standards Board issued statement No. 96 Subscription-Based Information Technology Arrangements (SBITAs). This Statement establishes a model for recording SBITA assets and liabilities based on the foundational principle that software-based information technology agreements are financings of the right to use an underlying software. The statement requires governments to recognize an intangible right-to-use SBITA asset and an associated SBITA liability. The intangible right to use SBITA asset is amortized over the term of the agreement. Payment of the SBITA is recorded as a reduction of the SBITA liability and the portion that represents interest expense.

Suburban Services Fund

Supplementary Exhibit

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Exhibit E
SUBURBAN SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

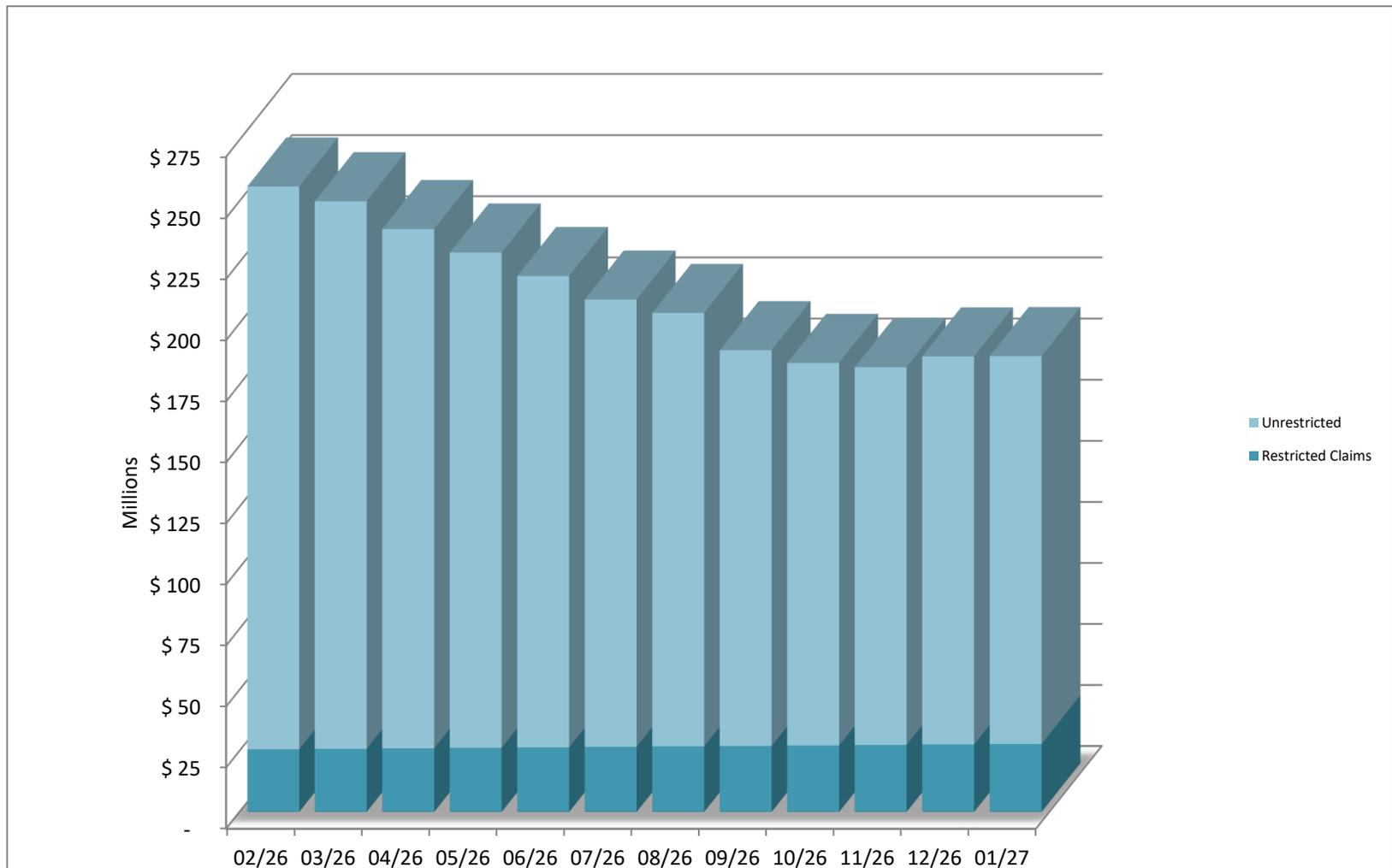
(UNAUDITED)

	Suburban Services Fund For the Period Ending January 31, 2026		Suburban Services Fund For the Period Ending January 31, 2025	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	\$ 1,360,747	\$ 1,360,747	\$ 1,422,189	\$ 1,422,189
CMAQ/JARC/ICE Services	-	-	32,348	32,348
Fixed route carrier revenue				
Public funded Carriers	37,045	37,045	81,792	81,792
Private Contract Carriers	61,683	61,683	62,398	62,398
Dial - A - Ride	463,843	463,843	301,433	301,433
County Coordinated Services	692,603	692,603	787,202	787,202
Vanpool revenue	89,889	89,889	82,919	82,919
Reduced Fare Reimbursement	147,243	147,243	133,857	133,857
Advertising revenue	57,500	57,500	35,238	35,238
Miscellaneous Income	29,010	29,010	18,511	18,511
Total Suburban Services Revenue	2,939,563	2,939,563	2,957,887	2,957,887
Operating expenses:				
Pace-owned service expenses	12,821,367	12,821,367	13,047,878	13,047,878
CMAQ/JARC/ICE expenses	-	-	529,552	529,552
Fixed route carriers:				
Public funded Carriers	122,213	122,213	287,986	287,986
Private Contract Carriers	283,452	283,452	289,189	289,189
Dial - A - Ride	1,038,466	1,038,466	986,072	986,072
County Coordinated Services	1,011,630	1,011,630	1,123,473	1,123,473
Vanpool expenses	96,967	96,967	94,426	94,426
Centralized operations:				
General centralized support	1,590,572	1,590,572	1,863,892	1,863,892
Fuel	1,013,371	1,013,371	981,866	981,866
Risk management expenses	1,015,112	1,015,112	722,630	722,630
Health Insurance Expense	2,289,796	2,289,796	2,228,732	2,228,732
Administrative expenses	2,714,642	2,714,642	3,253,871	3,253,871
Interest expenses	11,950	11,950	10,050	10,050
Indirect Overhead Allocation	(879,075)	(879,075)	(759,368)	(759,368)
Total Suburban Services Expense	23,130,463	23,130,463	24,660,249	24,660,249
Operating Income (Loss)	(20,190,900)	(20,190,900)	(21,702,362)	(21,702,362)
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	10,685,419	10,685,419	9,585,283	9,585,283
RTA Sales Tax/PTF (PA 95-0708)	247,253	247,253	223,642	223,642
RTA PTF Funding I	-	-	1,416,539	1,416,539
RTA PTF Funding II	2,663,254	2,663,254	2,160,517	2,160,517
Suburban Community Mobility Fund (SCMF)	2,815,304	2,815,304	2,498,118	2,498,118
South Cook Job Access Fund	625,000	625,000	625,000	625,000
Other Federal Grants	-	-	497,204	497,204
Interest on Investments	907,108	907,108	1,039,997	1,039,997
Total Non-Operating Revenue	17,943,338	17,943,338	18,046,300	18,046,300
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	(2,247,562)	(2,247,562)	(3,656,062)	(3,656,062)
Less: Depreciation	4,676,548	4,676,548	4,345,942	4,345,942
Less: Amortization	246,214	246,214	213,191	213,191
Add: Capital Grants Reimbursements	4,250	4,250	15,648	15,648
Change in Net Position	(7,166,074)	(7,166,074)	(8,199,547)	(8,199,547)
Beginning Net Position	653,105,540	653,105,540	596,956,584	596,956,584
Ending Net Position	\$ 645,939,466	\$ 645,939,466	\$ 588,757,037	\$ 588,757,037

Suburban Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending January 31, 2027

	<u>Restricted</u> <u>Claims</u>	<u>Unrestricted</u>	<u>Beginning</u> <u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
Feb-26	\$25,438	\$233,301	\$258,739	\$27,096	\$29,904	\$255,931
Mar-26	\$25,635	\$230,296	\$255,931	\$29,773	\$35,767	\$249,937
Apr-26	\$25,832	\$224,105	\$249,937	\$20,946	\$32,320	\$238,563
May-26	\$26,029	\$212,534	\$238,563	\$20,297	\$29,904	\$228,956
Jun-26	\$26,226	\$202,730	\$228,956	\$25,904	\$35,501	\$219,359
Jul-26	\$26,423	\$192,936	\$219,359	\$22,680	\$32,320	\$209,719
Aug-26	\$26,620	\$183,099	\$209,719	\$24,447	\$29,904	\$204,262
Sep-26	\$26,817	\$177,445	\$204,262	\$25,064	\$40,309	\$189,017
Oct-26	\$27,014	\$162,003	\$189,017	\$27,151	\$32,320	\$183,848
Nov-26	\$27,211	\$156,637	\$183,848	\$28,151	\$29,904	\$182,095
Dec-26	\$27,408	\$154,687	\$182,095	\$35,009	\$30,621	\$186,483
Jan-27	\$27,605	\$158,878	\$186,483	\$33,120	\$33,010	\$186,593

Projected Cash Flow Summary For the Twelve Months Ending January 31, 2027



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Exhibit G

**AGING OF ACCOUNTS PAYABLE
SUBURBAN SERVICES FUND**

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At March 25, 2025	1,045,936.91	100.00%	933,221.42	89.22%	2,579.00	0.25%	101,335.00	9.69%	8,801.49	0.84%
At April 22, 2025	3,001,104.26	100.00%	2,111,408.35	70.35%	569,454.80	18.97%	50,674.19	1.69%	269,566.92	8.98%
At May 22, 2025	1,312,855.35	100.00%	663,343.42	50.53%	32,610.73	2.48%	421,855.76	32.13%	195,045.44	14.86%
At June 19, 2025	1,794,956.07	100.00%	882,917.91	49.19%	69,798.92	3.89%	182,969.96	10.19%	659,269.28	36.73%
At July 24, 2025	2,376,105.47	100.00%	1,440,714.30	60.63%	141,957.00	5.97%	86,938.64	3.66%	706,495.53	29.73%
At August 20, 2025	1,597,851.87	100.00%	652,322.99	40.82%	72,036.39	4.51%	92,482.39	5.79%	781,010.10	48.88%
At September 19, 2025	917,966.14	100.00%	662,990.04	72.22%	114,919.43	12.52%	6,991.13	0.76%	133,065.54	14.50%
At October 17, 2025	1,455,584.81	100.00%	1,383,729.04	95.06%	49,264.89	3.38%	6,981.12	0.48%	15,609.76	1.07%
At November 19, 2025	645,677.36	100.00%	593,028.12	91.85%	41,533.71	6.43%	216.12	0.03%	10,899.41	1.69%
At December 16, 2025	496,549.93	100.00%	408,103.80	82.19%	65,169.69	13.12%	6,628.38	1.33%	16,648.06	3.35%
At January 21, 2026	386,622.72	100.00%	343,291.92	88.79%	4,917.10	1.27%	11,081.44	2.87%	27,332.26	7.07%
At February 17, 2026	757,088.83	100.00%	652,099.56	86.13%	28,127.03	3.72%	44,333.08	5.86%	32,529.16	4.30%

Exhibit H**PACE THE SUBURBAN DIVISION OF THE RTA****SCHEDULE OF WORKING CAPITAL AND PBV PROJECTS****SUBURBAN SERVICES****(Unaudited)****As of January 31, 2026**

CURRENT ASSETS	\$ 407,780,715
LESS: CURRENT LIABILITIES	(63,154,937)
LESS: PBV PROJECTS	<u>(30,110,996)</u>
	\$ 314,514,782
 OPERATING EXPENSES	 \$ 372,412,000
 WORKING CAPITAL RATIO	 84%
DAYS OF LIQUIDITY	308

	<u>Amount Authorized</u>	<u>Amount Obligated</u>	<u>Amount Expended</u>	<u>Re-Credited to Uncommitted Balance</u>
Group I: Approved and Completed				
Totals Approved and Completed	<u>\$ 45,690,016</u>	<u>\$ 45,690,016</u>	<u>\$ 45,690,016</u>	<u>\$ 0</u>

	<u>Amount Authorized</u>	<u>Amount Obligated</u>	<u>Amount Expended</u>	<u>Unexpended Balance</u>
Group II: Approved and in Progress				
Bus Stop Infrastructure Improvements/Signs & Shelters	\$ 1,246,804	\$ 1,246,804	\$ 1,199,816	\$ 46,988
Electric 40 foot Fixed Route Buses	5,093,291	5,049,291	1,283,441	3,809,849
IEPA - 27 FR Electric Replacement vehicles	9,000,018	9,000,005	-	9,000,018
Purchase Hybrid Buses (Replacement)	5,445,000	5,445,000	-	5,445,000
Improvements to Facilities	1,040,353	1,040,353	1,015,611	24,742
A/E for Capital Projects	4,281,692	4,249,543	3,750,709	530,983
Improvements to Facilities	18,296	18,296	-	18,296
South Div CNG Const/General Const. Contingency	2,014,554	2,014,554	1,931,458	83,096
Improvements to Facilities	63,245	63,245	22,598	40,646
A/E for Capital Projects	1,341,470	1,198,731	576,815	764,655
Improvements to Facilities	6,087,791	3,340,106	1,724,341	4,363,450
Improvements to Garages	461,371	461,371	452,103	9,268
Bus Shelters/Pads	985,118	985,118	912,343	72,775
Bus Stop Shelters/Signs	868,490	868,490	864,835	3,655
Transit Signal Priority	1,539,519	357,824	-	1,539,519
Bus Charging Installation	421,192	179,376	99,254	321,938
Sales proceeds designated for Capital	5,334,167	5,172,015	3,101,623	2,232,544
Unanticipated Capital - Multiple Years	4,489,913	3,900,371	2,779,739	1,710,174
	<u>49,732,283</u>	<u>44,590,491</u>	<u>19,714,686</u>	<u>30,017,596</u>

Group III: Approved But Not Yet Started

Training for Maintaining Hybrid vehicles	14,000	-	-	14,000
Purchase replacement Paratransit Electric Vehicles	79,400	-	-	79,400
	<u>93,400</u>	<u>-</u>	<u>-</u>	<u>93,400</u>

TOTALS	<u>\$ 95,515,699</u>	<u>\$ 90,280,507</u>	<u>\$ 65,404,702</u>	<u>\$ 30,110,996</u>
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**Regional ADA
Paratransit Services
Fund**

Supplementary Exhibit

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Exhibit I
REGIONAL ADA PARATRANSIT SERVICES FUND
STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION

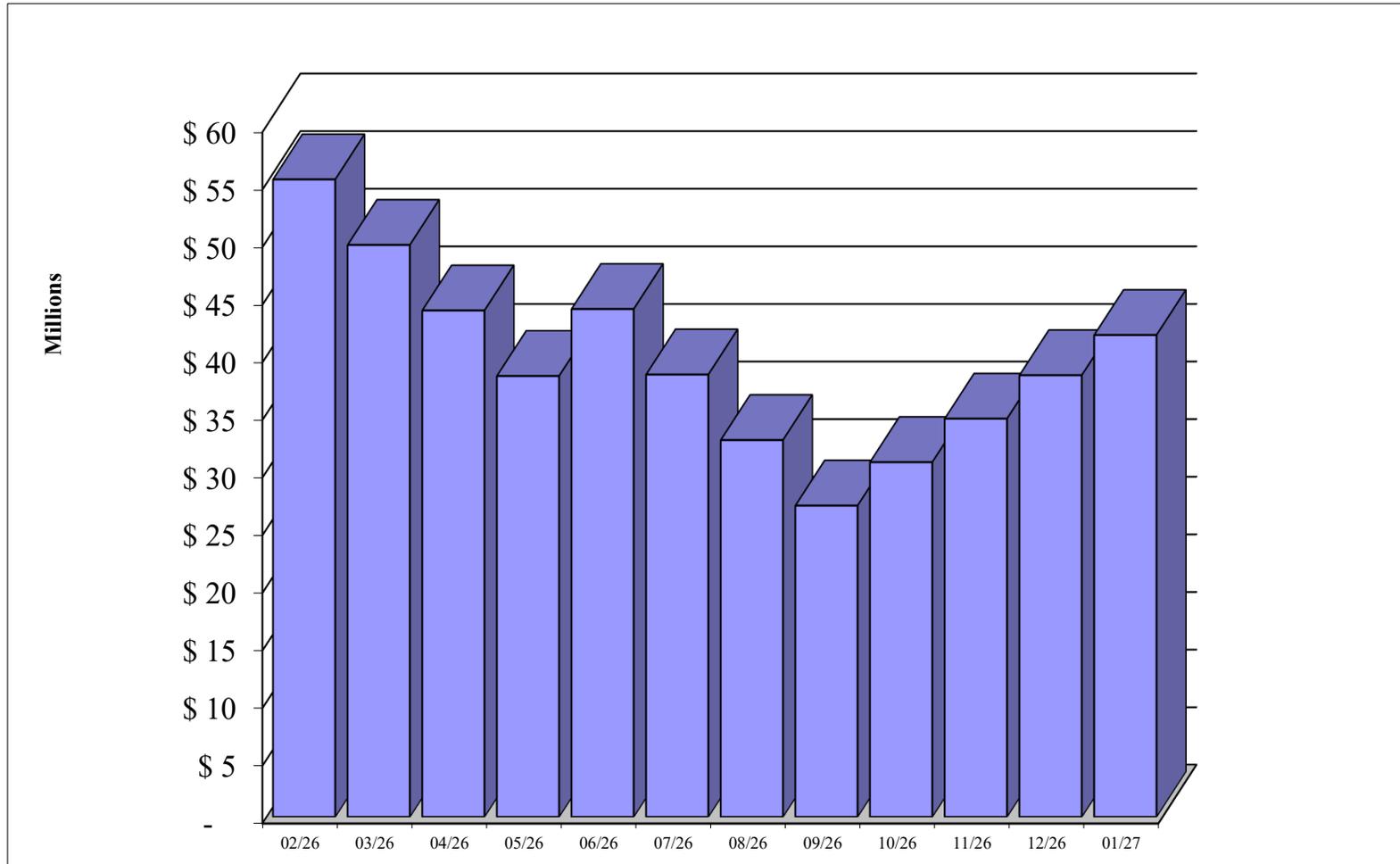
(UNAUDITED)

	Regional ADA Paratransit For the Period Ending January 31, 2026		Regional ADA Paratransit For the Period Ending January 31, 2025	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
ADA Service Revenue	\$ 1,083,357	\$ 1,083,357	\$ 1,176,736	\$ 1,176,736
Miscellaneous Income	175,000	175,000	162,000	162,000
Total Operating Revenue	<u>1,258,357</u>	<u>1,258,357</u>	<u>1,338,736</u>	<u>1,338,736</u>
Operating expenses:				
ADA Service Expenses	22,914,844	22,914,844	21,771,717	21,771,717
Centralized operations:				
General centralized support	11,211	11,211	43,834	43,834
Fuel	467,706	467,706	444,999	444,999
Risk management expenses	(10,000)	(10,000)	89,862	89,862
Health Insurance Expense	71,528	71,528	82,641	82,641
Administrative expenses	704,345	704,345	739,415	739,415
Indirect Overhead Allocation	879,075	879,075	759,368	759,368
Total Operating Expenses	<u>25,038,709</u>	<u>25,038,709</u>	<u>23,931,836</u>	<u>23,931,836</u>
Operating Income (Loss)	<u>(23,780,352)</u>	<u>(23,780,352)</u>	<u>(22,593,100)</u>	<u>(22,593,100)</u>
Non Operating Revenue:				
Regional ADA Paratransit Funding	22,380,344	22,380,344	21,348,363	21,348,363
Interest on Investments	89,650	89,650	152,983	152,983
ADA State Fund	958,333	958,333	835,000	835,000
Total Non-Operating Revenue	<u>23,428,327</u>	<u>23,428,327</u>	<u>22,336,346</u>	<u>22,336,346</u>
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	<u>(352,025)</u>	<u>(352,025)</u>	<u>(256,754)</u>	<u>(256,754)</u>
Less: Depreciation	248,998	248,998	231,000	231,000
Less: Amortization	31,000	31,000	38,201	38,201
Change in Net Position	(632,023)	(632,023)	(525,955)	(525,955)
Beginning Net Position	<u>(20,768,189)</u>	<u>(20,768,189)</u>	<u>13,559,214</u>	<u>13,559,214</u>
Ending Net Position	<u>\$ (21,400,212)</u>	<u>\$ (21,400,212)</u>	<u>\$ 13,033,259</u>	<u>\$ 13,033,259</u>

**Regional ADA Paratransit Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending January 31, 2027**

	Beginning <u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	Ending <u>Balance</u>
Feb-26	\$60,992	\$24,418	\$30,105	\$55,305
Mar-26	\$55,305	\$24,418	\$30,105	\$49,617
Apr-26	\$49,617	\$24,418	\$30,105	\$43,930
May-26	\$43,930	\$24,418	\$30,105	\$38,243
Jun-26	\$38,243	\$35,918	\$30,105	\$44,055
Jul-26	\$44,055	\$24,418	\$30,105	\$38,368
Aug-26	\$38,368	\$24,418	\$30,105	\$32,681
Sep-26	\$32,681	\$24,418	\$30,105	\$26,993
Oct-26	\$26,993	\$33,876	\$30,105	\$30,764
Nov-26	\$30,764	\$33,876	\$30,105	\$34,535
Dec-26	\$34,535	\$33,876	\$30,105	\$38,305
Jan-27	\$38,305	\$35,128	\$31,637	\$41,796

**Regional ADA Paratransit Services Fund
Projected Cash Flow Summary
For the Twelve Months Ending January 31, 2027**



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Exhibit K

**AGING OF ACCOUNTS PAYABLE
REGIONAL ADA PARATRANSIT SERVICES FUND**

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At March 25, 2025	338,907.93	100.00%	338,907.93	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At April 22, 2025	1,981,937.11	100.00%	1,981,937.11	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At May 22, 2025	789,823.87	100.00%	789,675.87	99.98%	148.00	0.02%	0.00	0.00%	0.00	0.00%
At June 19, 2025	424,431.06	100.00%	424,431.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At July 24, 2025	376,049.65	100.00%	376,049.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At August 20, 2025	563,789.25	100.00%	563,384.25	99.93%	0.00	0.00%	0.00	0.00%	405.00	0.07%
At September 19, 2025	366,195.61	100.00%	359,944.86	98.29%	0.00	0.00%	0.00	0.00%	6,250.75	1.71%
At October 17, 2025	201,370.06	100.00%	201,370.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At November 19, 2025	129,038.02	100.00%	128,797.88	99.81%	240.14	0.19%	0.00	0.00%	0.00	0.00%
At December 16, 2025	229,372.82	100.00%	229,372.82	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At January 21, 2026	360,867.65	100.00%	360,867.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At February 17, 2026	67,542.50	100.00%	67,542.50	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%