



Financial Statement for the month ending November 2025

Finance

January 2026

**PACE
THE SUBURBAN BUS DIVISION OF
THE REGIONAL TRANSPORTATION AUTHORITY

SERVING NORTHEASTERN ILLINOIS

FINANCIAL STATEMENT

FOR THE MONTH ENDING NOVEMBER 2025**



pace

Connecting Communities

Melinda J. Metzger
Executive Director

January 12, 2026

CHAIRMAN RICHARD KWASNESKI, and
THE BOARD OF DIRECTORS
Pace Suburban Bus Division
550 W. Algonquin Road
Arlington Heights, IL 60005

Dear Board Members:

Attached are the Financial Statements for the month ending November 30, 2025. These statements were prepared from the books and records without audit and in conformity with generally accepted accounting principles.

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Respectfully Submitted,



Maggie Schilling
Chief Financial Officer

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

(UNAUDITED)

	Suburban Services Fund November 30, 2025	Regional ADA Paratransit Services Fund November 30, 2025	Total November 30, 2025	Total November 30, 2024
ASSETS				
Current Assets				
Cash and Investments:				
Cash and Investments				
Unrestricted	\$ 212,496,347	\$ 37,786,444	\$ 250,282,791	\$ 255,402,665
Restricted-Claims	25,028,364	-	25,028,364	31,815,385
Restricted-Bonds	-	-	-	1,301,807
Total Cash and Investments	237,524,711	37,786,444	275,311,155	288,519,857
Accounts Receivable:				
Due from RTA	82,611,517	(264,335)	82,347,182	71,703,632
Interfund Receivable	32,328,690	-	32,328,690	17,093,516
Capital Grant Projects-FTA & IDOT	2,586,124	-	2,586,124	3,757,812
Other Accounts Receivable	6,308,844	253,085	6,561,929	8,176,361
Total Accounts Receivable	123,835,175	(11,250)	123,823,925	100,731,321
Other Current Assets:				
Prepaid Expenses	9,839,813	590,537	10,430,350	3,764,337
Inventory-Spare Parts	17,048,475	-	17,048,475	15,425,071
Total Other Current Assets	26,888,288	590,537	27,478,825	19,189,408
Total Current Assets	388,248,174	38,365,731	426,613,905	408,440,586
Noncurrent Assets				
Land, Building, & Equipment	934,153,152	26,640,628	960,793,780	897,810,477
Building Right to Use Lease Assets	5,148,833	4,706,897	9,855,730	7,386,738
SBITA Right to Use Assets	8,614,240	200,814	8,815,054	6,545,883
Less Accumulated Depreciation	(626,864,860)	(19,390,726)	(646,255,586)	(596,516,698)
Less Accumulated Amortization	(8,077,075)	(1,670,745)	(9,747,820)	(6,323,190)
Capital Projects in Progress	22,891,166	-	22,891,166	40,142,291
Total Noncurrent Assets	335,865,456	10,486,868	346,352,324	349,045,501
Total Assets	\$ 724,113,630	\$ 48,852,599	\$ 772,966,229	\$ 757,486,087
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflows - Pension	\$ 38,014,830	\$ 2,938,581	\$ 40,953,411	\$ 61,826,321
Deferred Outflows - OPEB	1,263,586	-	1,263,586	1,391,299
Total Deferred Outflow of Resources	\$ 39,278,416	\$ 2,938,581	\$ 42,216,997	\$ 63,217,620

Exhibit A
PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF NET POSITION

<u>(UNAUDITED)</u> <u>(continued)</u>	Suburban Services Fund November 30, 2025	Regional ADA Paratransit Services Fund November 30, 2025	Total November 30, 2025	Total November 30, 2024
<u>LIABILITIES</u>				
Current Liabilities:				
Accounts Payable:				
Operating	\$ 3,441,207	\$ 1,149,339	\$ 4,590,546	\$ 9,198,302
Capital	92,659	-	92,659	220,000
Accrued Payroll Expenses	12,284,902	365,546	12,650,448	11,681,738
Other Accrued Expenses	19,277,926	34,153,250	53,431,176	42,430,755
Interfund Payable	-	32,328,690	32,328,690	17,093,516
Unearned Revenue	4,429,156	1,514,399	5,943,555	6,271,859
Bonds Interest Payable	-	-	-	17,500
Insurance Reserve - Current	8,010,475	211,117	8,221,592	8,458,742
Bonds Payable - Current	-	-	-	1,200,000
Lease Liability - Current	9,615	-	9,615	8,872
SBITA Liability - Current	192,783	-	192,783	181,420
Total Current Liabilities	47,738,723	69,722,341	117,461,064	96,762,704
Other Liabilities:				
Insurance Reserve - Non-Current	19,283,389	-	19,283,389	25,817,828
Advance From State	15,961,732	-	15,961,732	15,449,503
Lease Liability - Non-Current	1,406,969	-	1,406,969	253,047
SBITA Liability - Non-Current	2,092,322	-	2,092,322	1,543,750
Net Pension Liability	47,004,332	2,848,196	49,852,528	69,898,139
Net OPEB Liability	14,171,491	-	14,171,491	14,768,385
Other Liabilities	4,334,606	71,175	4,405,781	3,457,345
Total Other Liabilities	104,254,841	2,919,371	107,174,212	131,187,997
Total Liabilities	\$ 151,993,564	\$ 72,641,712	\$ 224,635,276	\$ 227,950,701
DEFERRED INFLOW OF RESOURCES				
Deferred Inflows - Pension	\$ 3,017,566	\$ 400,632	\$ 3,418,198	\$ 3,781,444
Deferred Inflows - OPEB	4,098,470	-	4,098,470	4,921,461
Total Deferred Inflow of Resources	\$ 7,116,036	\$ 400,632	\$ 7,516,668	\$ 8,702,905
NET POSITION				
Net Investment in Capital Assets	332,163,767	10,486,868	342,650,635	345,858,412
Restricted for Bond Repayment	-	-	-	1,200,000
Unrestricted	272,118,679	(31,738,032)	240,380,647	236,991,689
Total Net Position	\$ 604,282,446	\$ (21,251,164)	\$ 583,031,282	\$ 584,050,101

Exhibit B**PACE THE SUBURBAN DIVISION OF THE RTA****STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION**(UNAUDITED)

	Suburban Services Fund	Paratransit Services Fund	Total	Total
	For the Period Ending November 30, 2025 YEAR-TO-DATE	For the Period Ending November 30, 2025 YEAR-TO-DATE	For the Period Ending November 30, 2025 YEAR-TO-DATE	For the Period Ending November 30, 2024 YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	\$ 17,402,164	\$ -	\$ 17,402,164	\$ 17,947,337
CMAQ/JARC/ICE Services	250,937	-	250,937	317,703
Fixed route carrier revenue				
Public funded Carriers	1,031,745	-	1,031,745	1,143,913
Private Contract Carriers	725,405	-	725,405	909,264
ADA Service Revenue	-	13,703,066	13,703,066	10,996,773
Dial - A - Ride	4,517,990	-	4,517,990	3,752,785
County Coordinated Services	7,167,398	-	7,167,398	8,435,921
Vanpool revenue	921,857	-	921,857	909,159
Reduced Fare Reimbursement	1,612,369	-	1,612,369	1,338,568
Advertising revenue	638,660	-	638,660	539,391
Miscellaneous Income	853,504	1,911,160	2,764,664	2,703,816
Total Operating Revenue	35,122,029	15,614,226	50,736,255	48,994,630
Operating expenses:				
Pace-owned service expenses	134,863,892	-	134,863,892	123,302,994
CMAQ/JARC/ICE expenses	3,536,942	-	3,536,942	5,677,934
Fixed route carriers:				
Public funded Carriers	2,989,325	-	2,989,325	3,151,932
Private Contract Carriers	3,086,090	-	3,086,090	3,665,816
ADA Service Expenses	-	266,835,020	266,835,020	222,468,024
Dial - A - Ride	11,137,110	-	11,137,110	10,194,041
County Coordinated Services	12,020,648	-	12,020,648	11,621,707
Vanpool expenses	1,564,909	-	1,564,909	1,412,693
Centralized operations:				
General centralized support	24,444,353	890,101	25,334,454	23,049,410
Fuel	11,460,240	6,031,489	17,491,729	18,304,836
Risk management expenses	10,906,208	396,907	11,303,115	11,704,161
Health Insurance Expense	25,657,405	822,859	26,480,264	23,623,427
Administrative expenses	38,696,682	8,439,888	47,136,570	46,711,166
Interest expenses	139,961	-	139,961	182,450
Indirect Overhead Allocation	(9,578,442)	9,578,442	-	-
Total Operating Expenses	270,925,323	292,994,706	563,920,029	505,070,591
Operating Income (Loss)	(235,803,294)	(277,380,480)	(513,183,774)	(456,075,961)

Exhibit B**PACE THE SUBURBAN DIVISION OF THE RTA****STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION****(continued)****(UNAUDITED)**

	Suburban Services Fund	Regional ADA Paratransit Services Fund	Total	Total
	For the Period Ending November 30, 2025 YEAR-TO-DATE	For the Period Ending November 30, 2025 YEAR-TO-DATE	For the Period Ending November 30, 2025 YEAR-TO-DATE	For the Period Ending November 30, 2024 YEAR-TO-DATE
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	129,426,879	-	129,426,879	116,661,616
RTA Sales Tax/PTF (PA 95-0708)	18,208,425	-	18,208,425	15,504,864
RTA PTF Funding I	16,039,598	-	16,039,598	12,656,075
RTA PTF Funding II	26,019,910	-	26,019,910	23,615,549
Regional ADA Paratransit Funding	-	234,831,988	234,831,988	207,959,097
Suburban Community Mobility Fund (SCMF)	34,365,121	-	34,365,121	30,687,332
South Cook Job Access Fund	6,875,000	-	6,875,000	6,875,000
ADA State Fund	-	9,801,665	9,801,665	8,349,363
Other Federal Grants	3,375,961	-	3,375,961	7,837,332
Interest on Investments	10,864,702	1,008,798	11,873,500	15,398,603
Total Non-Operating Revenue	245,175,596	245,642,451	490,818,047	445,544,831
Excess of Revenue over Expenses before Depreciation/ Amortization Expenses and Capital Grants Reimbursements				
	9,372,302	(31,738,029)	(22,365,727)	(10,531,130)
Less: Depreciation	47,633,927	2,652,104	50,286,031	50,275,721
Less: Amortization	2,642,666	420,246	3,062,912	2,736,143
Add: Capital Grants Reimbursements	37,102,965	-	37,102,965	18,756,118
Change in Net Position	(3,801,326)	(34,810,379)	(38,611,705)	(44,786,876)
Beginning Net Position	608,083,772	13,559,215	621,642,987	628,836,977
Ending Net Position	\$ 604,282,446	\$ (21,251,164)	\$ 583,031,282	\$ 584,050,101

Exhibit C

PACE THE SUBURBAN DIVISION OF THE RTA
STATEMENT OF CHANGES IN CASH FLOWS

(UNAUDITED)

SOURCES OF CASH	Suburban Services Fund	Regional ADA Paratransit Services Fund			TOTAL	TOTAL
		November 30, 2025	November 30, 2025	November 30, 2025		
Increase in Accounts Payable						
Operating	1,527,163		-	1,527,163	3,799,753	
Increase in Payroll Liability	351,062	37,444		388,506	884,995	
Increase in Other Accrued Expenses	7,748,028	7,420,855		15,168,883	8,746,304	
Increase in Interfund Payable	-	31,434,011		31,434,011	15,970,617	
Increase in Unearned Revenue	-	-		-	127,510	
Increase in Bond Interest Payable	-	-		-	17,500	
Increase in Insurance Reserve - Current	63,228	124,320		187,548	29,029	
Increase in Advance from State	512,229	-		512,229	600,306	
Increase in Insurance Reserve - Non-Current	2,003,944	-		2,003,944	2,657,455	
Increase in Lease Liability - Non-Current	1,269,304	-		1,269,304	-	
Increase in SBITA Liability - Non-Current	768,944	-		768,944	114,987	
Increase in Net OPEB Liabilities	-	-		-	440,000	
Increase in Other Liabilities	863,247	-		863,247	188,719	
Increase in Unrestricted Net Assets	3,983,310	-		3,983,310	1,882,840	
Decrease in Accounts Receivable	-	26,158,435		26,158,435	8,262,773	
Decrease in Prepaid Expenses	-	370,660		370,660	10,094	
Decrease in Fixed Assets	6,530,545	3,072,350		9,602,895	31,322,565	
	<u>25,621,004</u>	<u>68,618,075</u>		<u>94,239,079</u>	<u>75,055,447</u>	
USES OF CASH						
Increase in Accounts Receivable	2,575,532	-		2,575,532	-	
Increase in Intercompany Receivable	31,434,011	-		31,434,011	15,970,617	
Increase in prepaid expenses	5,618,872	-		5,618,872	352,429	
Increase in Inventory	1,562,935	-		1,562,935	2,218,836	
Increase in Deferred Outflow - Pension	7,386,566	661,089		8,047,655	5,745,122	
Decrease in Accounts Payable						
Operating	-	3,614,678		3,614,678	6,742,753	
Decrease in Accounts Payable						
Capital	9,635,325	-		9,635,325	12,114,475	
Decrease in Other Accrued Expenses	-	-		-	7,774,188	
Decrease in Unearned Revenue	255,129	144,997		400,126	124,699	
Decrease in Lease liability - Current	105,767	-		105,767	168,437	
Decrease in SBITA liability - Current	678,390	-		678,390	-	
Decrease in Claim reserve - Current	-	-		-	705,488	
Decrease in Investment in Capital Assets	7,784,636	3,072,347		10,856,983	30,688,920	
Decrease in Unrestricted Net Assets	-	31,738,032		31,738,032	15,980,796	
	<u>67,037,163</u>	<u>39,231,143</u>		<u>106,268,306</u>	<u>98,586,760</u>	
Increase / (Decrease) in cash and investments	\$ (41,416,159)	\$ 29,386,932		\$ (12,029,227)	\$ (23,531,313)	

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Exhibit D**Pace****Notes to Financial Statements****Note 1: Accounting Policy**

In 2007, Pace established a separate enterprise fund for Regional ADA Paratransit Services. The financial statements and supplementary information reflect the results from operations and financial position of the Suburban Services and Regional ADA Service in two separate enterprise funds. Some of the statements combine the results from both funds for comparative purposes.

Certain comparative amounts from the prior year have been reclassified to conform to the current year presentation.

Note 2: Cash and Temporary Cash Investments

2.1 Temporary cash investments are recorded at cost which approximates market.
2.2 Cash is restricted in an amount equal to claims reported and reserved, plus incurred but not reported claims.

Note 3: Interfund Receivable/Payable

Interfund transfers are recorded in each enterprise fund as a corresponding receivable or payable.

3.1	Interfund Receivable	\$ 32,328,690
3.2	Interfund Payable	<u>(32,328,690)</u>
		<u>\$ 0</u>

Note 4: Capital Projects in Progress

These ongoing projects are funded through FTA, IDOT, RTA and Pace in various stages of completion. Stated values of these assets are based on actual expenses incurred to date for each project.

Note 5: Revenues

5.1 System generated revenue is recognized when earned. Sales tax, state operating assistance, and other federal grant revenues are recognized for the periods earned.
5.2 Sales Tax revenue is recorded based on actual sales tax results. For 2025, the YTD Sales Tax revenue through August exceeds the budgeted Sales Tax marks by \$14,088,600

Actual Sales Tax Revenue	\$134,653,532
Budgeted Sales Tax Revenue	<u>120,564,932</u>
Variance	<u>\$ 14,088,600</u>

Note 6: Expenses

Expenses are recognized when incurred.

Note 7: Vacation Benefits

Vacation Benefits earned in the current year and granted at January 1st of the following year or paid upon termination are accrued as a liability in accordance with GASB Statement No. 101 "Compensated Absences".

Note 8: Paid Time Off Benefits

In 2000, Pace implemented a Paid Time Off policy that provided full-time, non-union employees with 15 days of leave time per calendar year. Employees have the option of converting 15 unused leave days into a contribution to their 401k account as an employer contribution.

Notes to Financial Statements (Continued)

Note 8: (Continued)

An estimate of the liability for unused days that are eligible to be converted into a 401k contribution at year end has been accrued in accordance with GASB Statement No. 101 "Compensated Absences".

Effective in 2009, Pace implemented a policy that allows for the conversion of sick time to a 401k account upon voluntary termination of employment. In September 2016, the policy was amended to allow a cash payout of the sick pay balance upon termination instead of a 401k contribution. The provisions of the policy require that the employee have a minimum of 10 years of credited service as defined by the RTA Pension Plan. The maximum total sick time that can be accrued by an employee is 72 days. An estimate of the liability for sick pay eligible to be paid upon retirement is accrued in accordance with GASB Statement No. 101 "Compensated Absences" and is presented in current and long-term liabilities.

Note 9: Accounts Receivable

9.1	Capital Grant Projects - FTA & IDOT represents capital project receipts not yet collected for both completed and in progress projects from FTA and IDOT.	
9.2	Due from RTA – Suburban Services:	
	Funding Receivable (sales tax, reduced fare reimbursement, etc.)	\$71,362,993
	Capital Grants	<u>11,248,524</u>
		<u><u>\$82,611,517</u></u>
9.3	Due from RTA – Regional ADA Paratransit Services:	
	Funding Receivable	<u><u>\$ (264,335)</u></u>

Note 10: Inventories - Spare Parts

Inventories are valued at the lower of cost or market with cost determined on the first-in, first-out method. The inventories are located at the suburban bus system's operating divisions and public contract transportation agencies.

Note 11: Property and Equipment and Accumulated Depreciation/Amortization

Property and equipment are recorded at historical cost. Most of the assets have been acquired through capital grant projects funded by FTA, IDOT and the RTA. Costs funded by capital grants are recorded as capital items and are included in fixed assets.

The depreciation expense recorded on Pace's statement of revenues and expenses represents depreciation on assets purchased by Pace through the use of operating funds and capital grant funds. As required by GASB, depreciation expense has been classified as an operating expense for all depreciable fixed assets, including those acquired through capital grants. Depreciation is computed on a straight-line basis.

Right To Use Lease Assets for Buildings are amortized over the lease term (see Note 16). Right To Use SBITA Assets are amortized over the contract term (see Note 17). Amortization expense is classified as an operating expense in the financial statements.

Notes to Financial Statements (Continued)

Note 12: **Bond Issuance**
Pace issued \$12 million in bonds in February 2015. The Restricted Cash under Current Assets is designated for debt repayment. The Restricted Cash under Noncurrent Assets represents the unexpended portion of the bond proceeds. Restricted Net Position of \$1.2 million represents the legal debt restriction for the repayment of the bonds. The bond issuance was fully repaid as of December 15, 2024 and the restricted cash for bonds was moved to unrestricted cash.

Note 13: **Net Pension Liability**
In 2015, Pace implemented GASB 68, which requires that net pension liability be recorded on the Statement of Net Position. The net pension liability is the difference between the pension plans' obligations to their participants and the market value of the plan assets. Pace records its share of the liability for the RTA Pension Plan as well as the liability for the West Division Employees' Pension Plan and the North Division Pension Plan. An actuarial valuation is done annually for each plan and the net pension liability is adjusted at year-end to reflect the liability reported in the valuation.

Note 14: **OPEB Liability**
In 2018, Pace implemented GASB 75, which requires the liability for other post-employment benefits (OPEB) be recorded on the Statement of Net Position. Pace records OPEB liability for the West Division and North Division union retiree health plans and the Medical Insurance Premium Reimbursement Program for retired non-union employees. An actuarial valuation is done annually for each plan and the OPEB liability is adjusted at year end to reflect the liability reported in the valuation.

Note 15: **Working Capital**
Effective in 2019, Pace implemented a Working Capital Policy. Working capital is the difference between current assets and current liabilities, where approved positive budget variance (PBV) projects are included in the calculation of current liabilities. The policy is designed to target a working capital amount for Suburban Services of 45 -90 days of liquidity when measured against the fund's annual budgeted operating expenses.

Note 16: **Lease Assets and Lease Liabilities**
In June 2017, the Governmental Accounting Standards Board issued statement No. 87 Leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The statement requires lessees to recognize an intangible right-to-use lease asset and an associated lease liability. The intangible right to use lease asset is amortized over the term of the lease. Payment of the lease is recorded as a reduction of the lease liability and the portion that represents interest expense.

Note 17: **SBITA Assets and SBITA Liabilities**
In May 2020, the Governmental Accounting Standards Board issued statement No. 96 Subscription-Based Information Technology Arrangements (SBITAs). This Statement establishes a model for recording SBITA assets and liabilities based on the foundational principle that software-based information technology agreements are financings of the right to use an underlying software. The statement requires governments to recognize an intangible right-to-use SBITA asset and an associated SBITA liability. The intangible right to use SBITA asset is amortized over the term of the agreement. Payment of the SBITA is recorded as a reduction of the SBITA liability and the portion that represents interest expense.

Suburban Services Fund

Supplementary Exhibit

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Exhibit E**SUBURBAN SERVICES FUND****STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION**

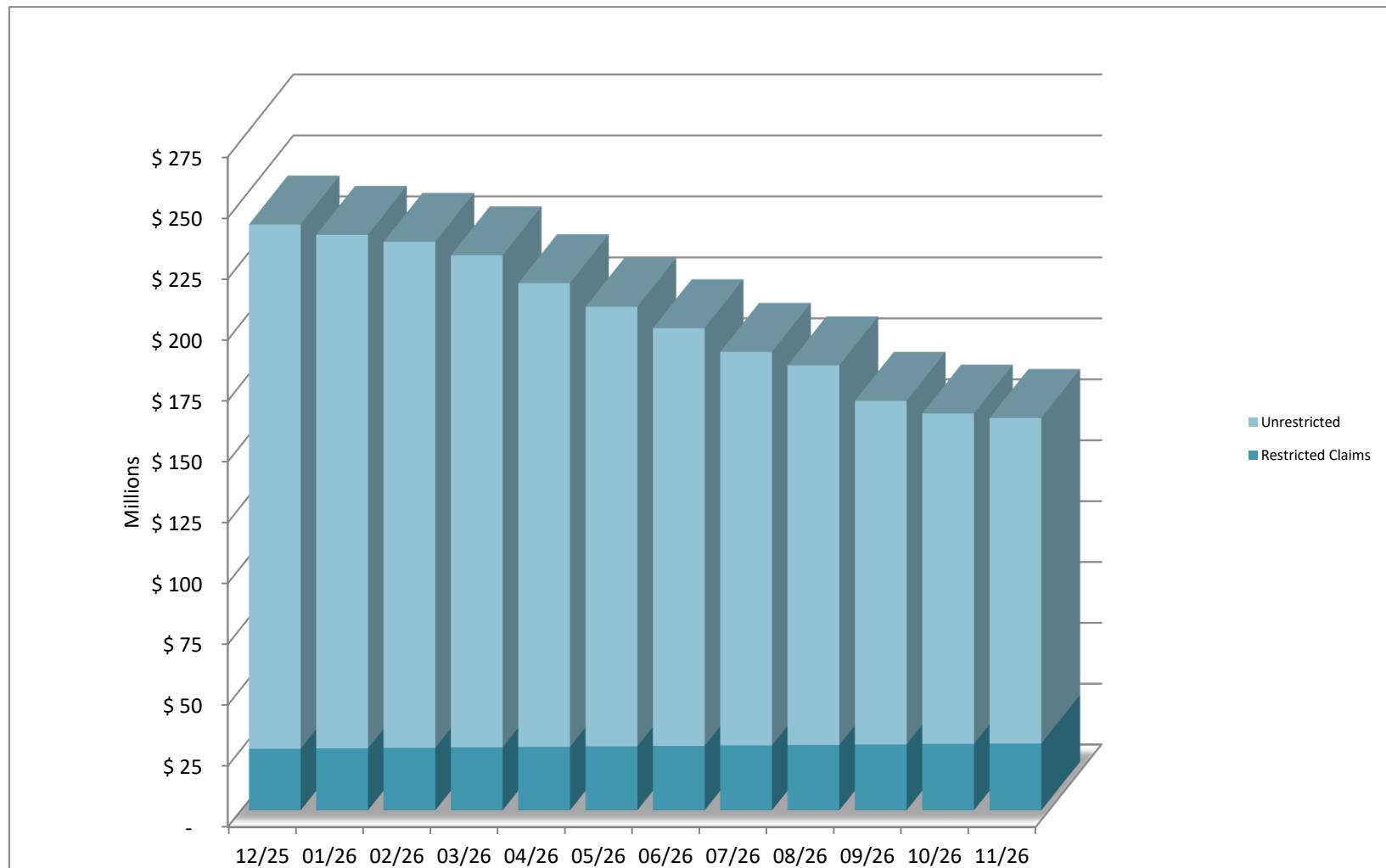
(UNAUDITED)

	Suburban Services Fund For the Period Ending November 30, 2025		Suburban Services Fund For the Period Ending November 30, 2024	
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
Pace-owned service revenue	\$ 1,498,057	\$ 17,402,164	\$ 1,609,023	\$ 17,947,337
CMAQ/JARC/ICE Services	-	250,937	33,473	317,703
Fixed route carrier revenue				
Public funded Carriers	35,634	1,031,745	75,327	1,143,913
Private Contract Carriers	69,432	725,405	58,294	909,264
Dial - A - Ride	468,649	4,517,990	347,878	3,752,785
County Coordinated Services	715,701	7,167,398	796,573	8,435,921
Vanpool revenue	84,074	921,857	81,824	909,159
Reduced Fare Reimbursement	147,243	1,612,369	121,688	1,338,568
Advertising revenue	53,333	638,660	31,905	539,391
Miscellaneous Income	51,271	853,504	136,176	995,820
Total Suburban Services Revenue	<u>3,123,394</u>	<u>35,122,029</u>	<u>3,292,161</u>	<u>36,289,861</u>
Operating expenses:				
Pace-owned service expenses	11,685,575	134,863,892	10,981,008	123,302,994
CMAQ/JARC/ICE expenses	-	3,536,942	534,145	5,677,934
Fixed route carriers:				
Public funded Carriers	159,201	2,989,325	200,764	3,151,932
Private Contract Carriers	274,895	3,086,090	275,956	3,665,816
Dial - A - Ride	1,119,595	11,137,110	1,022,624	10,194,041
County Coordinated Services	1,168,477	12,020,648	1,124,232	11,621,707
Vanpool expenses	135,040	1,564,909	92,408	1,412,693
Centralized operations:				
General centralized support	1,836,698	24,444,353	1,988,922	22,395,081
Fuel	1,034,704	11,460,240	924,480	11,595,445
Risk management expenses	1,046,610	10,906,208	702,863	10,801,393
Health Insurance Expense	2,184,955	25,657,405	2,016,491	22,867,360
Administrative expenses	3,562,726	38,696,682	2,916,312	38,818,845
Interest expenses	12,565	139,961	16,019	182,450
Indirect Overhead Allocation	(779,006)	(9,578,442)	(631,860)	(7,348,645)
Total Suburban Services Expense	<u>23,442,035</u>	<u>270,925,323</u>	<u>22,164,364</u>	<u>258,339,046</u>
Operating Income (Loss)	<u>(20,318,641)</u>	<u>(235,803,294)</u>	<u>(18,872,203)</u>	<u>(222,049,185)</u>
Non Operating Revenue:				
Retailers' occupation and use tax from RTA (85% Formula)	12,174,442	129,426,879	10,780,563	116,661,616
RTA Sales Tax/PTF (PA 95-0708)	5,008,783	18,208,425	4,180,568	15,504,864
RTA PTF Funding I	1,501,336	16,039,598	1,180,144	12,656,075
RTA PTF Funding II	2,568,629	26,019,910	2,268,374	23,615,549
Suburban Community Mobility Fund (SCMF)	3,266,007	34,365,121	2,841,955	30,687,332
South Cook Job Access Fund	625,000	6,875,000	625,000	6,875,000
Other Federal Grants	-	3,375,961	758,461	7,837,332
Interest on Investments	810,878	10,864,702	1,075,118	13,661,081
Total Non-Operating Revenue	<u>25,955,075</u>	<u>245,175,596</u>	<u>23,710,183</u>	<u>227,498,849</u>
Excess of Revenue over Expenses before Depreciation/Amortization Expenses and Capital Grants Reimbursements	<u>5,636,434</u>	<u>9,372,302</u>	<u>4,837,980</u>	<u>5,449,664</u>
Less: Depreciation	4,509,819	47,633,927	4,408,704	47,786,738
Less: Amortization	242,446	2,642,666	223,248	2,323,010
Add: Capital Grants Reimbursements	7,768,384	37,102,965	5,559,521	18,756,118
Change in Net Position	<u>8,652,553</u>	<u>(3,801,326)</u>	<u>5,765,549</u>	<u>(25,903,966)</u>
Beginning Net Position	<u>595,629,893</u>	<u>608,083,772</u>	<u>583,540,718</u>	<u>615,210,233</u>
Ending Net Position	<u>\$ 604,282,446</u>	<u>\$ 604,282,446</u>	<u>\$ 589,306,267</u>	<u>\$ 589,306,267</u>

Suburban Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending November 30, 2026

	Restricted		Beginning			
	Claims	Unrestricted	Balance	Revenues	Expenses	Ending Balance
Dec-25	\$25,028	\$212,497	\$237,525	\$30,900	\$27,996	\$240,429
Jan-26	\$25,225	\$215,204	\$240,429	\$28,161	\$32,383	\$236,207
Feb-26	\$25,422	\$210,785	\$236,207	\$27,096	\$29,967	\$233,336
Mar-26	\$25,619	\$207,717	\$233,336	\$29,773	\$35,299	\$227,810
Apr-26	\$25,816	\$201,994	\$227,810	\$20,946	\$32,383	\$216,373
May-26	\$26,013	\$190,360	\$216,373	\$20,297	\$29,967	\$206,703
Jun-26	\$26,210	\$180,493	\$206,703	\$25,904	\$34,666	\$197,941
Jul-26	\$26,407	\$171,534	\$197,941	\$22,680	\$32,382	\$188,239
Aug-26	\$26,604	\$161,635	\$188,239	\$24,447	\$29,966	\$182,720
Sep-26	\$26,801	\$155,919	\$182,720	\$25,064	\$39,626	\$168,158
Oct-26	\$26,998	\$141,160	\$168,158	\$27,151	\$32,382	\$162,927
Nov-26	\$27,195	\$135,732	\$162,927	\$28,151	\$29,966	\$161,112

Projected Cash Flow Summary
For the Twelve Months Ending November 30, 2026



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Exhibit G

**AGING OF ACCOUNTS PAYABLE
SUBURBAN SERVICES FUND**

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At January 28, 2025	1,006,666.12	100.00%	634,934.03	63.07%	82,405.85	8.19%	81,644.06	8.11%	207,682.18	20.63%
At February 20, 2025	1,677,117.20	100.00%	1,609,955.10	96.00%	55,059.46	3.28%	8,871.63	0.53%	3,231.01	0.19%
At March 25, 2025	1,045,936.91	100.00%	933,221.42	89.22%	2,579.00	0.25%	101,335.00	9.69%	8,801.49	0.84%
At April 22, 2025	3,001,104.26	100.00%	2,111,408.35	70.35%	569,454.80	18.97%	50,674.19	1.69%	269,566.92	8.98%
At May 22, 2025	1,312,855.35	100.00%	663,343.42	50.53%	32,610.73	2.48%	421,855.76	32.13%	195,045.44	14.86%
At June 19, 2025	1,794,956.07	100.00%	882,917.91	49.19%	69,798.92	3.89%	182,969.96	10.19%	659,269.28	36.73%
At July 24, 2025	2,376,105.47	100.00%	1,440,714.30	60.63%	141,957.00	5.97%	86,938.64	3.66%	706,495.53	29.73%
At August 20, 2025	1,597,851.87	100.00%	652,322.99	40.82%	72,036.39	4.51%	92,482.39	5.79%	781,010.10	48.88%
At September 19, 2025	917,966.14	100.00%	662,990.04	72.22%	114,919.43	12.52%	6,991.13	0.76%	133,065.54	14.50%
At October 17, 2025	1,455,584.81	100.00%	1,383,729.04	95.06%	49,264.89	3.38%	6,981.12	0.48%	15,609.76	1.07%
At November 19, 2025	645,677.36	100.00%	593,028.12	91.85%	41,533.71	6.43%	216.12	0.03%	10,899.41	1.69%
At December 16, 2025	496,549.93	100.00%	408,103.80	82.19%	65,169.69	13.12%	6,628.38	1.33%	16,648.06	3.35%

Exhibit H
PAGE THE SUBURBAN DIVISION OF THE RTA

SCHEDULE OF WORKING CAPITAL AND PBV PROJECTS
SUBURBAN SERVICES

(Unaudited)
As of November 30, 2025

CURRENT ASSETS				\$ 388,248,174
LESS: CURRENT LIABILITIES				(47,738,723)
LESS: PBV PROJECTS				(30,749,506)
				\$ 309,759,945
OPERATING EXPENSES				\$ 339,297,000
WORKING CAPITAL RATIO				91%
DAYS OF LIQUIDITY				333

	<u>Amount Authorized</u>	<u>Amount Obligated</u>	<u>Amount Expended</u>	Re-Credited to Uncommitted Balance
Group I: Approved and Completed				
Totals Approved and Completed	\$ 45,690,016	\$ 45,690,016	\$ 45,690,016	\$ 0

	<u>Amount Authorized</u>	<u>Amount Obligated</u>	<u>Amount Expended</u>	Unexpended Balance
Group II: Approved and in Progress				
Bus Stop Infrastructure Improvements/Signs & Shelters	\$ 1,246,804	\$ 1,246,804	\$ 1,199,816	\$ 46,988
Electric 40 foot Fixed Route Buses	5,491,733	4,985,393	1,161,692	4,330,041
IEPA - 27 FR Electric Replacement vehicles	9,000,018	9,000,005	-	9,000,018
Purchase Hybrid Buses (Replacement)	5,445,000	5,445,000		5,445,000
Improvements to Facilities	1,040,353	1,040,353	1,015,611	24,742
A/E for Capital Projects	4,281,692	4,249,543	3,745,675	536,017
Improvements to Facilities	18,296	18,296	-	18,296
South Div CNG Const/General Const. Contingency	2,014,554	2,014,554	1,931,458	83,096
Improvements to Facilities	63,245	63,245	22,598	40,646
A/E for Capital Projects	1,341,470	1,198,731	574,735	766,735
Improvements to Facilities	6,228,524	3,130,191	1,514,426	4,714,098
Improvements to Garages	461,371	461,371	452,103	9,268
Bus Shelters/Pads	985,118	985,118	912,343	72,775
Bus Stop Shelters/Signs	868,490	868,490	864,835	3,655
Transit Signal Priority	1,079,742	357,824	-	1,079,742
Bus Charging Installation	421,192	173,189	99,254	321,938
Sales proceeds designated for Capital	5,334,167	5,112,415	2,858,125	2,476,042
Unanticipated Capital - Multiple Years	4,489,913	3,898,371	2,723,504	1,766,409
	49,811,683	44,248,892	19,076,176	30,735,506

Group III: Approved But Not Yet Started

Training for Maintaining Hybrid vehicles	14,000	-	-	14,000
	14,000	-	-	14,000
TOTALS	\$ 95,515,699	\$ 89,938,908	\$ 64,766,192	\$ 30,749,506

Regional ADA Paratransit Services Fund

Supplementary Exhibit

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Exhibit I**REGIONAL ADA PARATRANSIT SERVICES FUND****STATEMENT OF REVENUE AND EXPENSES AND CHANGES IN NET POSITION**

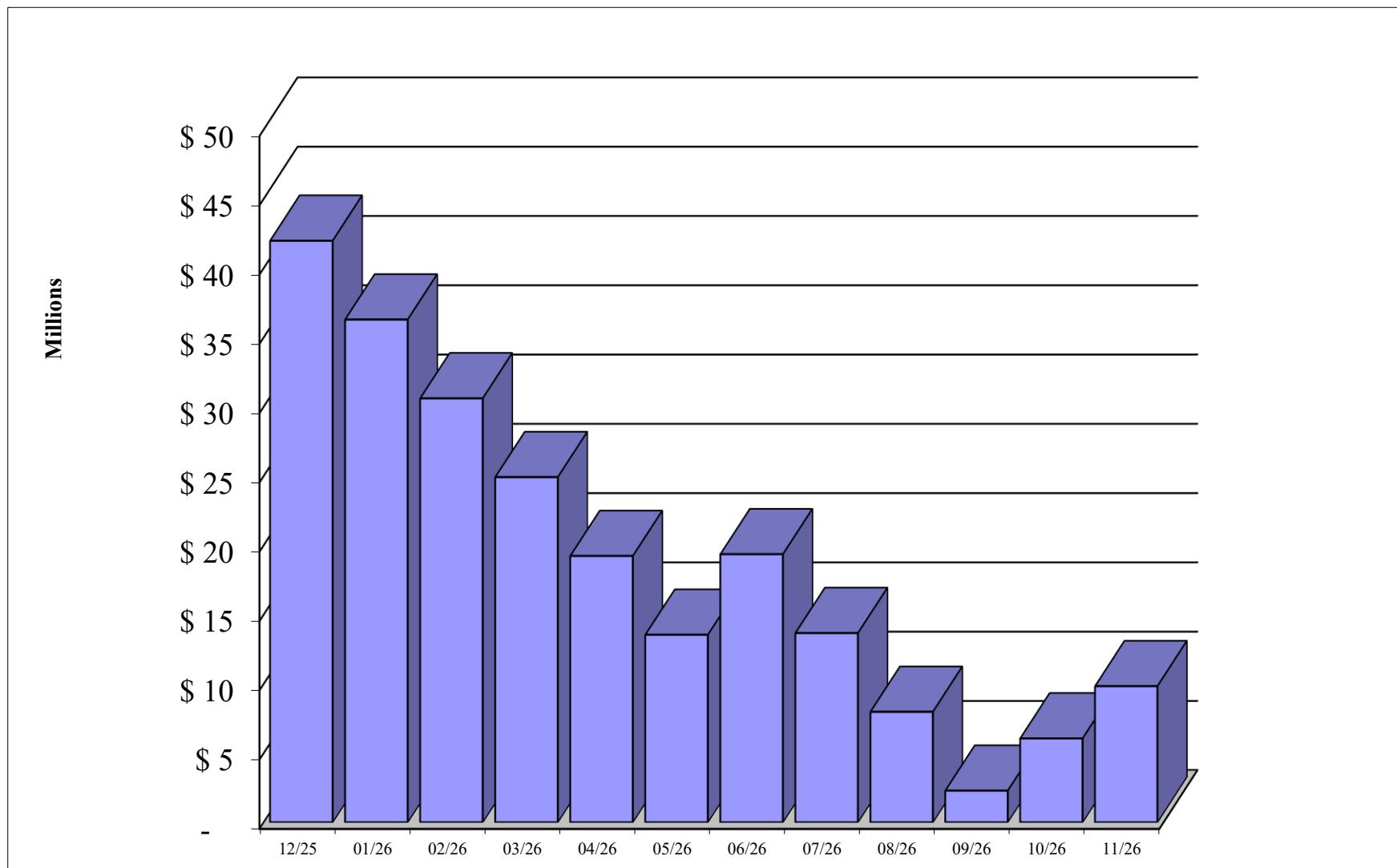
(UNAUDITED)

	Regional ADA Paratransit For the Period Ending November 30, 2025	Regional ADA Paratransit For the Period Ending November 30, 2024		
	MONTH	YEAR-TO-DATE	MONTH	YEAR-TO-DATE
Operating Revenue:				
ADA Service Revenue	\$ 1,229,690	\$ 13,703,066	\$ 1,180,314	\$ 10,996,773
Miscellaneous Income	172,930	1,911,160	208,852	1,707,996
Total Operating Revenue	1,402,620	15,614,226	1,389,166	12,704,769
Operating expenses:				
ADA Service Expenses	24,137,599	266,835,020	23,380,999	222,468,024
Centralized operations:				
General centralized support	48,753	890,101	62,517	654,329
Fuel	601,156	6,031,489	474,987	6,709,391
Risk management expenses	-	396,907	90,862	902,768
Health Insurance Expense	65,592	822,859	54,368	756,067
Administrative expenses	741,043	8,439,888	636,224	7,892,321
Indirect Overhead Allocation	779,006	9,578,442	631,860	7,348,645
Total Operating Expenses	26,373,149	292,994,706	25,331,817	246,731,545
Operating Income (Loss)	(24,970,529)	(277,380,480)	(23,942,651)	(234,026,776)
Non Operating Revenue:				
Regional ADA Paratransit Funding	21,348,363	234,831,988	18,905,372	207,959,097
Interest on Investments	166,931	1,008,798	139,974	1,737,522
ADA State Fund	958,333	9,801,665	759,033	8,349,363
Total Non-Operating Revenue	22,473,627	245,642,451	19,804,379	218,045,982
Excess of Revenue over Expenses before Depreciation/Amortization				
Expenses and Capital Grants Reimbursements	(2,496,902)	(31,738,029)	(4,138,272)	(15,980,794)
Less: Depreciation	250,830	2,652,104	235,743	2,488,983
Less: Amortization	38,204	420,246	37,558	413,133
Change in Net Position	(2,785,936)	(34,810,379)	(4,411,573)	(18,882,910)
Beginning Net Position	(18,465,228)	13,559,215	(844,593)	13,626,744
Ending Net Position	\$ (21,251,164)	\$ (21,251,164)	\$ (5,256,166)	\$ (5,256,166)

Regional ADA Paratransit Services Fund
Projected Cash Flow Summary (000's)
For the Twelve Months Ending November 30, 2026

	Beginning			Ending
	<u>Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Balance</u>
Dec-25	\$37,786	\$27,611	\$23,436	\$41,961
Jan-26	\$41,961	\$24,418	\$30,105	\$36,274
Feb-26	\$36,274	\$24,418	\$30,105	\$30,586
Mar-26	\$30,586	\$24,418	\$30,105	\$24,899
Apr-26	\$24,899	\$24,418	\$30,105	\$19,212
May-26	\$19,212	\$24,418	\$30,105	\$13,524
Jun-26	\$13,524	\$35,918	\$30,105	\$19,337
Jul-26	\$19,337	\$24,418	\$30,105	\$13,650
Aug-26	\$13,650	\$24,418	\$30,105	\$7,962
Sep-26	\$7,962	\$24,418	\$30,105	\$2,275
Oct-26	\$2,275	\$33,876	\$30,105	\$6,046
Nov-26	\$6,046	\$33,876	\$30,105	\$9,816

**Regional ADA Paratransit Services Fund
Projected Cash Flow Summary
For the Twelve Months Ending November 30, 2026**



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Exhibit K

AGING OF ACCOUNTS PAYABLE
REGIONAL ADA PARATRANSIT SERVICES FUND

Date	Total Payables	Total Percentage	0-30		31 - 60		61 - 90		Over 90	
			Amount	% of Payables	Amount	% of Payables	Amount	% of Payables	Amount	% of Payables
At January 28, 2025	2,219,120.60	100.00%	2,219,120.60	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At February 20, 2025	2,559,105.85	100.00%	2,559,105.85	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At March 25, 2025	338,907.93	100.00%	338,907.93	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At April 22, 2025	1,981,937.11	100.00%	1,981,937.11	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At May 22, 2025	789,823.87	100.00%	789,675.87	99.98%	148.00	0.02%	0.00	0.00%	0.00	0.00%
At June 19, 2025	424,431.06	100.00%	424,431.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At July 24, 2025	376,049.65	100.00%	376,049.65	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At August 20, 2025	563,789.25	100.00%	563,384.25	99.93%	0.00	0.00%	0.00	0.00%	405.00	0.07%
At September 19, 2025	366,195.61	100.00%	359,944.86	98.29%	0.00	0.00%	0.00	0.00%	6,250.75	1.71%
At October 17, 2025	201,370.06	100.00%	201,370.06	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
At November 19, 2025	129,038.02	100.00%	128,797.88	99.81%	240.14	0.19%	0.00	0.00%	0.00	0.00%
At December 16, 2025	229,372.82	100.00%	229,372.82	100.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%