



# **Suburban Service and Regional ADA Budget Results**

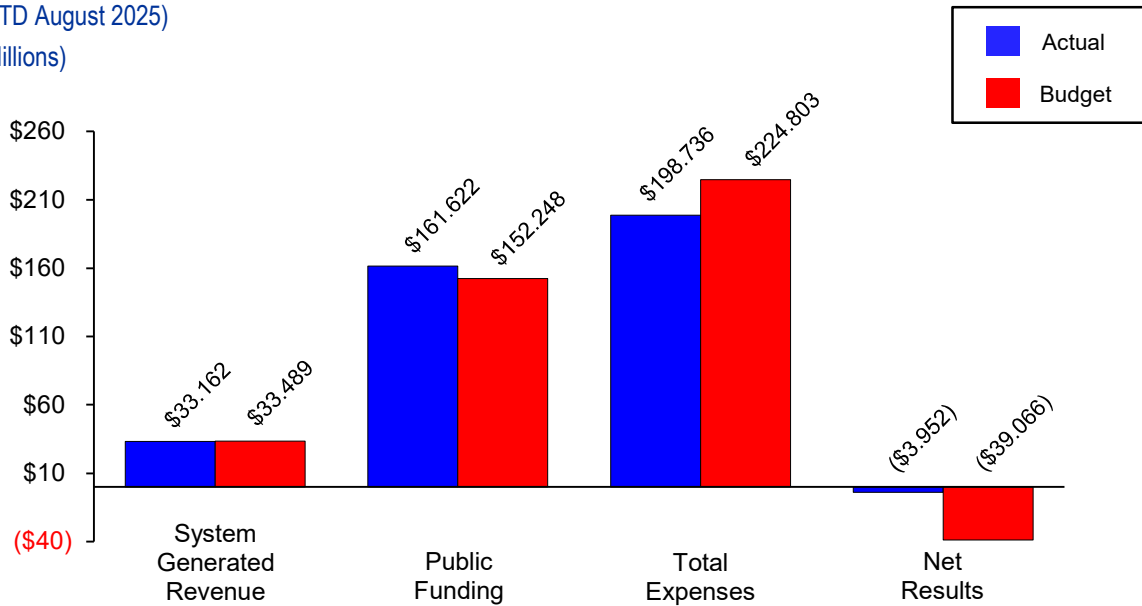
## **August 2025**

## Actual Performance At-A-Glance August 2025

### Suburban Service

(YTD August 2025)

(Millions)

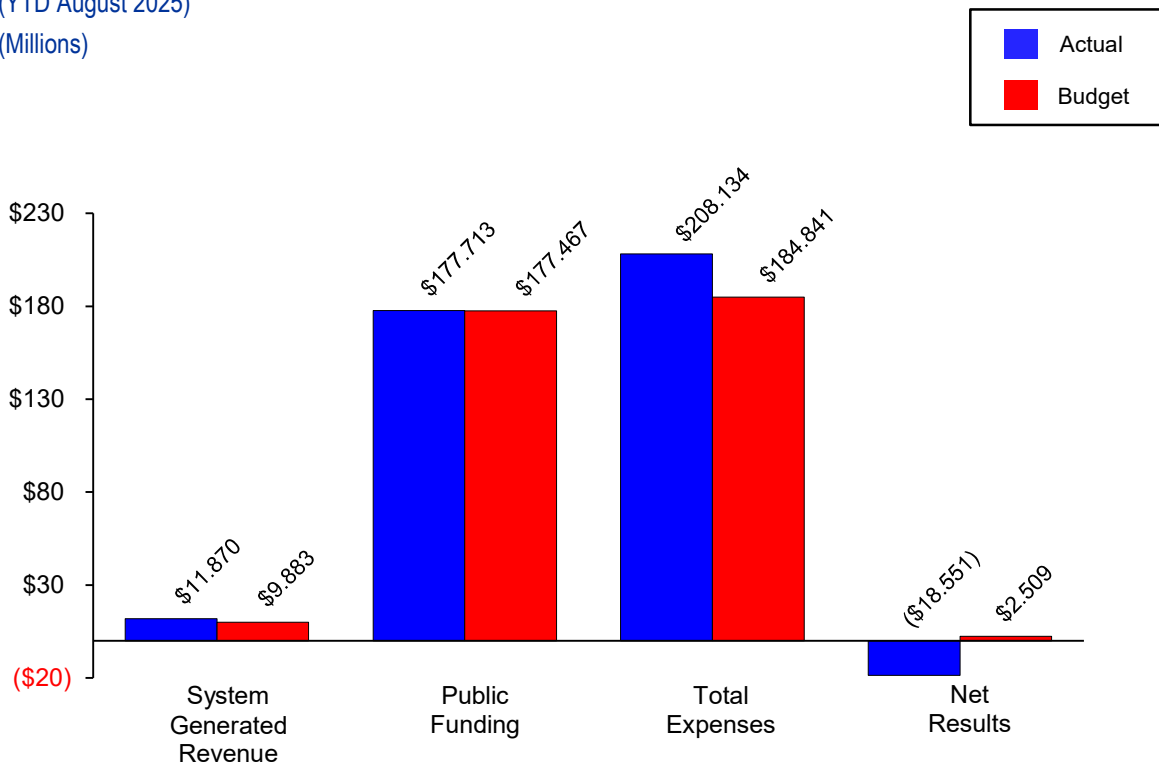


Suburban Service results reflect a negative variance of \$3.9 million for August 2025.

### ADA Service

(YTD August 2025)

(Millions)



ADA Service results reflect a negative variance of \$18.5 million for August 2025.

## Suburban Service Budget Review

Suburban Service revenues are at budget through August.

Total expenses are \$26.1 million or 11.6% below budget through August. Positive variances are noted for most line items.

Fuel expenses are below budget through August. The YTD average price for diesel is \$2.40/gallon, \$0.29 below the budgeted price of \$2.69/gallon.

The Suburban Service funding requirement is \$25.7 million below budget due to favorable expense results.

Public funding revenues are 6.2% above budget through August. Staff has not budgeted to use positive budget variance from federal relief funding until year-end.

The Suburban Service recovery ratio is 22.34% compared to a budget of 16.67% through August.

### Suburban Service Detailed Budget Results

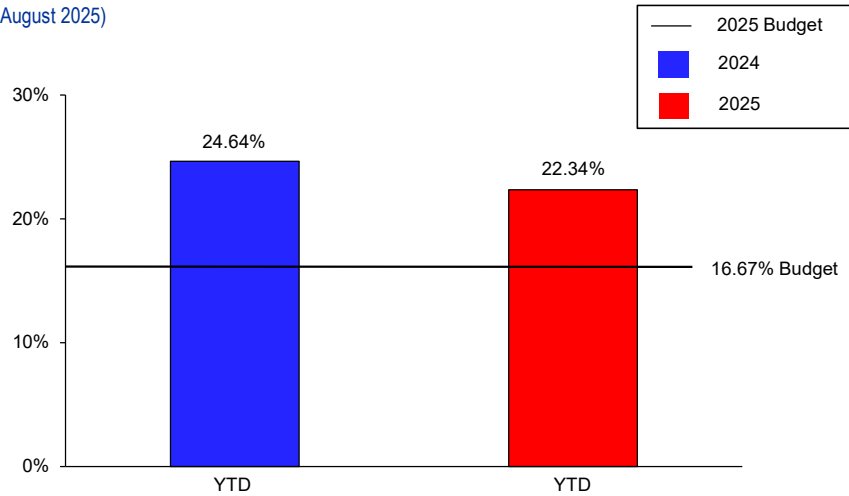
(YTD August 2025)

|                                  | Actual         | Budget          | Variance      | % of Budget Remaining |
|----------------------------------|----------------|-----------------|---------------|-----------------------|
| <b>REVENUE</b>                   |                |                 |               |                       |
| Farebox                          | \$ 13,862,867  | \$ 14,234,915   | \$ (372,048)  | 39.35%                |
| Half-Fare Reimbursement          | 1,170,640      | 1,070,856       | 99,784        | 27.12%                |
| Advertising Revenue              | 475,326        | 563,332         | (88,006)      | 43.75%                |
| Other                            | 17,653,520     | 17,620,041      | 33,479        | 33.19%                |
| Total Suburban Revenue           | \$ 33,162,353  | \$ 33,489,144   | \$ (326,791)  | 35.90%                |
| <b>EXPENSES</b>                  |                |                 |               |                       |
| Fox Valley                       | \$ 5,126,879   | \$ 5,207,648    | \$ 80,769     | 35.27%                |
| Heritage                         | 6,897,994      | 6,963,557       | 65,564        | 35.02%                |
| North                            | 6,175,710      | 5,804,118       | (371,592)     | 30.18%                |
| North Shore                      | 5,181,079      | 5,202,545       | 21,466        | 34.53%                |
| Northwest                        | 17,240,695     | 15,622,832      | (1,617,863)   | 27.41%                |
| River                            | 8,429,707      | 8,752,744       | 323,037       | 36.88%                |
| South                            | 17,513,964     | 19,434,580      | 1,920,616     | 40.72%                |
| Southwest                        | 8,328,618      | 9,148,542       | 819,924       | 40.47%                |
| West                             | 23,142,234     | 21,410,533      | (1,731,701)   | 28.93%                |
| Total Pace Operating Divisions   | \$ 98,036,881  | \$ 97,547,099   | \$ (489,782)  | 33.98%                |
| Highland Park                    | 1,027,171      | 1,193,897       | 166,726       | 41.71%                |
| Niles                            | 993,406        | 1,131,579       | 138,173       | 41.48%                |
| Schaumburg Trolley               | 371,446        | 384,707         | 13,261        | 35.63%                |
| Total Public Contract Carriers   | \$ 2,392,023   | \$ 2,710,183    | \$ 318,160    | 40.74%                |
| Other Expenses                   |                |                 |               |                       |
| Private Contract Carriers        | \$ 2,241,348   | \$ 4,604,915    | \$ 2,363,567  | 67.49%                |
| Demand Response Services         | 16,504,280     | 17,966,038      | 1,461,758     | 38.76%                |
| Van Pool Program                 | 1,136,042      | 1,222,903       | 86,861        | 39.98%                |
| Grant-funded Service             | 3,536,942      | 4,215,385       | 678,443       | 43.95%                |
| Administration                   | 28,659,695     | 42,871,009      | 14,211,315    | 55.16%                |
| Centralized Support              | 18,091,122     | 18,992,057      | 900,935       | 36.80%                |
| Fuel                             | 8,106,304      | 9,479,110       | 1,372,806     | 43.64%                |
| Insurance                        | 8,146,137      | 10,643,210      | 2,497,073     | 48.97%                |
| Health Care                      | 18,792,988     | 22,117,440      | 3,324,452     | 43.35%                |
| Indirect Overhead Allocation     | (6,907,582)    | (7,566,203)     | (658,621)     | 39.14%                |
| Total Suburban Expenses          | \$ 198,736,178 | \$ 224,803,146  | \$ 26,066,968 | 41.43%                |
| <b>FUNDING REQUIREMENT</b>       | \$ 165,573,826 | \$ 191,314,002  | \$ 25,740,176 | 42.42%                |
| <b>FUNDING</b>                   |                |                 |               |                       |
| RTA Funding                      | \$ 158,245,786 | \$ 148,472,547  | \$ 9,773,239  | 43.22%                |
| Other Public Funding             | 3,375,961      | 3,775,745       | (399,784)     | 92.70%                |
| Total Funding                    | \$ 161,621,747 | \$ 152,248,292  | \$ 9,373,455  | 51.37%                |
| Net Results                      | \$ (3,952,078) | \$ (39,065,710) | \$ 35,113,632 |                       |
| Recovery Ratio w/Credits Applied | 22.34%         | 16.67%          |               |                       |

## Suburban Service Indicators

### Suburban Service Recovery Ratio

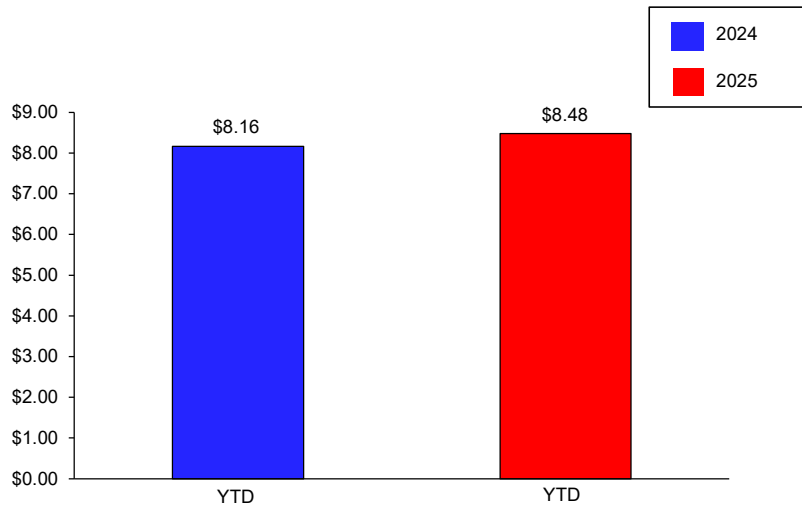
(YTD August 2025)



The Suburban Service recovery ratio of 22.34% is above the August phased budget of 16.67%.

### Suburban Service Cost Per Mile

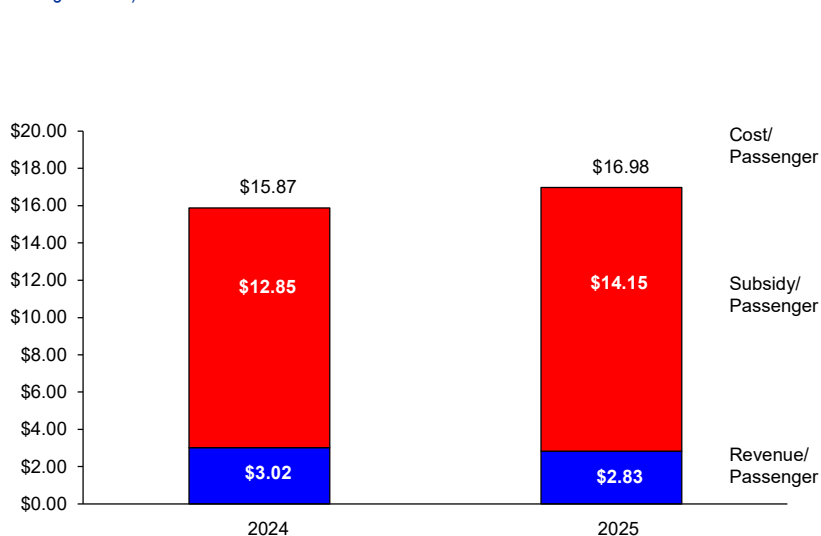
(YTD August 2025)



The Suburban Service cost per mile is 3.9% above prior year levels. Expenses are up 4.8% from prior year while total mileage is up 0.9%.

### Suburban Service Cost Per Passenger

(YTD August 2025)



The YTD total cost per passenger is up 7.0% from August 2024 - expenses are up 4.8% and ridership is down 2.1%.

Compared to prior year levels, the average revenue per passenger is down \$0.19 and the subsidy per passenger is up \$1.30.

## Regional ADA Budget Review

Total Regional ADA revenue is 20.1% above budget through August due to passenger fares.

Total expenses are unfavorable to budget through August. Overruns in purchased transportation are only partially offset by lower than anticipated administrative expenses. The 2025 Budget will be adjusted in September 2025 per RTA requirements.

The total Regional ADA funding requirement is \$21.3 million unfavorable to budget through August due to unfavorable expense results.

Regional ADA recovery performance of 11.60% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

### Regional ADA Detailed Budget Results

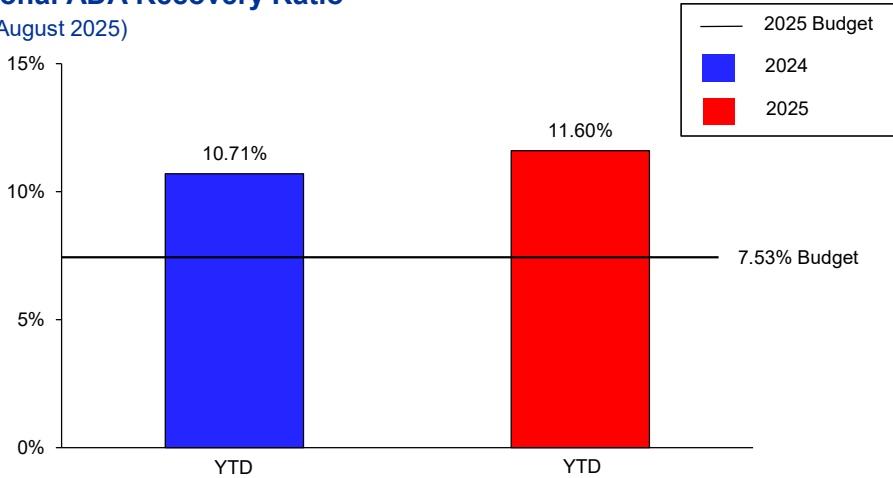
(YTD August 2025)

|                              | Suburban ADA |            | Chicago ADA | Regional ADA |    | Regional Budget |    | Variance    |    |              |
|------------------------------|--------------|------------|-------------|--------------|----|-----------------|----|-------------|----|--------------|
| REVENUE                      |              |            |             |              |    |                 |    |             |    |              |
| Farebox                      | \$           | 1,831,106  | \$          | 8,118,378    | \$ | 9,949,484       | \$ | 7,782,409   | \$ | 2,167,075    |
| Other                        |              | 188,426    |             | 1,731,669    |    | 1,920,094       |    | 2,100,939   |    | (180,845)    |
| Total Revenue                | \$           | 2,019,531  | \$          | 9,850,047    | \$ | 11,869,578      | \$ | 9,883,348   | \$ | 1,986,230    |
| EXPENSES                     |              |            |             |              |    |                 |    |             |    |              |
| Purchased Transportation     | \$           | 30,635,712 | \$          | 158,540,197  | \$ | 189,175,909     | \$ | 162,272,234 | \$ | (26,903,675) |
| Fuel                         |              | 1,298,117  |             | 3,067,748    |    | 4,365,865       |    | 4,998,142   |    | 632,277      |
| Administration               |              | 621,795    |             | 4,906,797    |    | 5,528,592       |    | 7,157,498   |    | 1,628,906    |
| Insurance                    |              | 91,773     |             | 900,401      |    | 992,174         |    | 1,823,149   |    | 830,975      |
| RTA Certification            |              | 166,518    |             | 997,543      |    | 1,164,061       |    | 1,023,569   |    | (140,492)    |
| Indirect Overhead Allocation |              | 0          |             | 0            |    | 6,907,582       |    | 7,566,203   |    | 658,621      |
| Total Expenses               | \$           | 32,813,916 | \$          | 168,412,685  | \$ | 208,134,183     | \$ | 184,840,795 | \$ | (23,293,388) |
| Funding Requirement          | \$           | 30,794,385 | \$          | 158,562,638  | \$ | 196,264,605     | \$ | 174,957,447 | \$ | (21,307,158) |
| FUNDING                      |              |            |             |              |    |                 |    |             |    |              |
| ADA Regional Paratransit     | \$           |            | \$          |              | \$ | 170,786,900     | \$ | 170,786,900 | \$ | 0            |
| Other Public Funding         | \$           |            | \$          |              | \$ | 0               | \$ | 0           | \$ | 0            |
| ADA State Funding            | \$           |            | \$          |              | \$ | 6,926,666       | \$ | 6,680,000   | \$ | 246,666      |
| Total Funding                | \$           |            | \$          |              | \$ | 177,713,566     | \$ | 177,466,900 | \$ | 246,666      |
| Funding Surplus/(Shortfall)  | \$           |            | \$          |              | \$ | (18,551,039)    | \$ | 2,509,453   | \$ | (21,060,492) |
| Recovery Ratio w/Credits     |              |            |             |              |    | 11.60%          |    | 7.53%       |    |              |

## Regional ADA Indicators

### Regional ADA Recovery Ratio

(YTD August 2025)

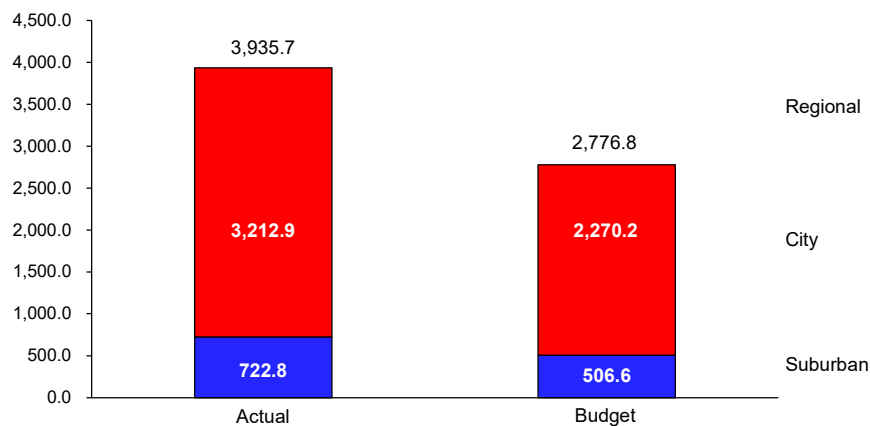


The Regional ADA recovery ratio is above the phased budgeted rate of 7.53% for August 2025.

### Regional ADA Ridership

(YTD August 2025)

(Thousands)

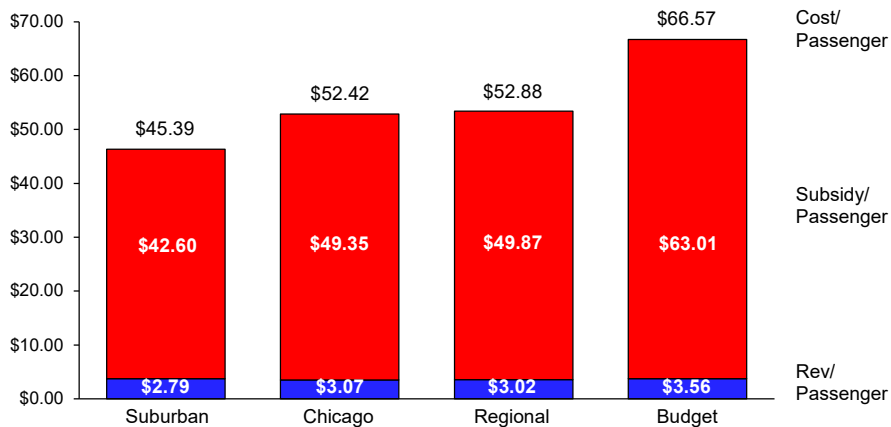


Regional ADA ridership is 41.7% above budget through August 2025 and is up 42.9% from August 2024.

Ridership excludes Personal Care Attendants (PCAs).

### Regional ADA Performance Per Passenger

(YTD August 2025)



The Regional ADA cost per passenger is \$13.69 below budget through August due to favorable ridership results and the proportion of riders using lower cost subsidized service.

Revenue per rider is \$0.54 below budget and the total subsidy per passenger is \$13.14 below budget.

Ridership excludes Personal Care Attendants (PCAs).

## Budget Results by Program

(YTD August 2025)

|                              | Pace<br>Divisions w/<br>Grant-funded<br>Service | Public<br>Carriers | Private<br>Carriers | Demand Response<br>Services | Vanpool      | Administration | Central Support | Total<br>Suburban<br>Srv Actual | Total<br>Suburban Srv<br>Budget | Total<br>Suburban Srv<br>Variance |
|------------------------------|-------------------------------------------------|--------------------|---------------------|-----------------------------|--------------|----------------|-----------------|---------------------------------|---------------------------------|-----------------------------------|
| <b>REVENUE</b>               |                                                 |                    |                     |                             |              |                |                 |                                 |                                 |                                   |
| Farebox                      | \$ 11,808,010                                   | \$ 138,690         | \$ 88,818           | \$ 1,161,485                | \$ 665,864   | \$ 0           | \$ 0            | \$ 13,862,867                   | \$ 14,234,915                   | \$ (372,048)                      |
| Half-Fare Reimbursement      | 0                                               | 0                  | 0                   | 0                           | 0            | 1,170,640      | 0               | 1,170,640                       | 1,070,856                       | 99,784                            |
| Advertising Revenue          | 0                                               | 0                  | 0                   | 0                           | 0            | 475,326        | 0               | 475,326                         | 563,332                         | (88,006)                          |
| Other                        | 801,559                                         | 517,121            | 428,624             | 7,054,011                   | 0            | 8,852,205      | 0               | 17,653,520                      | 17,620,041                      | 33,479                            |
| Total Revenue                | \$ 12,609,569                                   | \$ 655,811         | \$ 517,442          | \$ 8,215,496                | \$ 665,864   | \$ 9,269,489   | \$ 0            | \$ 33,162,353                   | \$ 33,489,144                   | \$ (326,791)                      |
| <b>EXPENSES</b>              |                                                 |                    |                     |                             |              |                |                 |                                 |                                 |                                   |
| Operations                   |                                                 |                    |                     |                             |              |                |                 |                                 |                                 |                                   |
| Labor/Fringes                | \$ 68,542,882                                   | \$ 1,051,026       | \$ 0                | \$ 0                        | \$ 0         | \$ 27,311      | \$ 3,507,614    | \$ 73,128,833                   | \$ 74,450,730                   | \$ 1,321,897                      |
| Parts/Supplies               | 1,646                                           | 0                  | 0                   | 0                           | 0            | 0              | 1,590,409       | 1,592,054                       | 1,456,765                       | (135,289)                         |
| Purchased Transportation     | 0                                               | 371,446            | 2,241,348           | 16,450,746                  | 0            | 0              | 0               | 19,063,539                      | 22,887,023                      | 3,823,484                         |
| Fuel                         | 0                                               | 0                  | 0                   | 0                           | 389,875      | 0              | 8,110,454       | 8,500,329                       | 10,164,715                      | 1,664,386                         |
| Other                        | 287,743                                         | 8,242              | 0                   | 3,623                       | 746,167      | 0              | 0               | 1,045,774                       | 980,548                         | (65,226)                          |
| Subtotal                     | \$ 68,832,271                                   | \$ 1,430,714       | \$ 2,241,348        | \$ 16,454,368               | \$ 1,136,042 | \$ 27,311      | \$ 13,208,477   | \$ 103,330,530                  | \$ 109,939,781                  | \$ 6,609,251                      |
| Vehicle Maintenance          |                                                 |                    |                     |                             |              |                |                 |                                 |                                 |                                   |
| Labor/Fringes                | \$ 16,183,082                                   | \$ 377,102         | \$ 0                | \$ 0                        | \$ 0         | \$ 0           | \$ 2,464,717    | \$ 19,024,901                   | \$ 20,082,410                   | \$ 1,057,509                      |
| Parts/Supplies               | 8,737,085                                       | 51,799             | 0                   | 0                           | 0            | 0              | 209,350         | 8,998,234                       | 7,203,129                       | (1,795,105)                       |
| Other                        | 389,999                                         | 64,959             | 0                   | 23,935                      | 0            | 0              | 2,372,907       | 2,851,799                       | 1,238,419                       | (1,613,380)                       |
| Subtotal                     | \$ 25,310,165                                   | \$ 493,860         | \$ 0                | \$ 23,935                   | \$ 0         | \$ 0           | \$ 5,046,974    | \$ 30,874,934                   | \$ 28,523,958                   | \$ (2,350,976)                    |
| Non-Vehicle Maintenance      |                                                 |                    |                     |                             |              |                |                 |                                 |                                 |                                   |
| Labor/Fringes                | \$ 552,519                                      | \$ 0               | \$ 0                | \$ 0                        | \$ 0         | \$ 0           | \$ 1,209,817    | \$ 1,762,336                    | \$ 2,758,698                    | \$ 996,362                        |
| Parts/Supplies               | 518,813                                         | 0                  | 0                   | 0                           | 0            | 0              | 0               | 518,813                         | 536,867                         | 18,054                            |
| Other                        | 1,353,804                                       | 0                  | 0                   | 25,977                      | 0            | 194,095        | 1,375,317       | 2,949,193                       | 2,629,426                       | (319,767)                         |
| Subtotal                     | \$ 2,425,136                                    | \$ 0               | \$ 0                | \$ 25,977                   | \$ 0         | \$ 194,095     | \$ 2,585,133    | \$ 5,230,341                    | \$ 5,924,991                    | \$ 294,650                        |
| General Administration       |                                                 |                    |                     |                             |              |                |                 |                                 |                                 |                                   |
| Labor/Fringes                | \$ 2,833,273                                    | \$ 253,515         | \$ 0                | \$ 0                        | \$ 0         | \$ 17,018,257  | \$ 0            | \$ 20,105,045                   | \$ 21,398,490                   | \$ 1,293,445                      |
| Parts/Supplies               | 63,667                                          | 480                | 0                   | 0                           | 0            | 93,944         | 0               | 158,091                         | 217,733                         | 59,642                            |
| Utilities                    | 1,910,607                                       | 746                | 0                   | 0                           | 0            | 1,289,021      | 583,837         | 3,784,212                       | 4,012,411                       | 228,199                           |
| Health Insurance             | 0                                               | 0                  | 0                   | 0                           | 0            | 0              | 18,792,988      | 18,792,988                      | 22,117,440                      | 3,324,452                         |
| Liability Insurance          | 0                                               | 212,657            | 0                   | 0                           | 0            | 0              | 8,146,137       | 8,358,794                       | 10,884,132                      | 2,525,338                         |
| Other                        | 198,704                                         | 51                 | 0                   | 0                           | 0            | 10,037,067     | 4,773,004       | 15,008,826                      | 29,350,413                      | 14,341,587                        |
| Indirect Overhead Allocation | 0                                               | 0                  | 0                   | 0                           | 0            | 0              | 0               | (6,907,582)                     | (7,566,203)                     | (658,621)                         |
| Subtotal                     | \$ 5,006,250                                    | \$ 467,449         | \$ 0                | \$ 0                        | \$ 0         | \$ 28,438,289  | \$ 32,295,967   | \$ 59,300,373                   | \$ 80,414,416                   | \$ 21,114,043                     |
| <b>Total Expenses</b>        | \$ 101,573,823                                  | \$ 2,392,023       | \$ 2,241,348        | \$ 16,504,280               | \$ 1,136,042 | \$ 28,659,695  | \$ 53,136,551   | \$ 198,736,178                  | \$ 224,803,146                  | \$ 26,066,968                     |
| <b>Funding Requirement</b>   | \$ 88,964,254                                   | \$ 1,736,212       | \$ 1,723,905        | \$ 8,288,784                | \$ 470,178   | \$ 15,998,249  | \$ 53,136,551   | \$ 165,573,826                  | \$ 191,314,002                  | \$ 25,740,176                     |
| RTA Funding                  |                                                 |                    |                     |                             |              |                |                 | \$ 158,245,786                  | \$ 148,472,547                  | \$ 9,773,239                      |
| Other Public Funding         |                                                 |                    |                     |                             |              |                |                 | \$ 3,375,961                    | \$ 3,775,745                    | \$ (399,784)                      |
| State Funding                |                                                 |                    |                     |                             |              |                |                 | \$ 0                            | \$ 0                            | \$ 0                              |
| Transfer Capital             |                                                 |                    |                     |                             |              |                |                 | \$ 0                            | \$ 0                            | \$ 0                              |
| Total Funding                |                                                 |                    |                     |                             |              |                |                 | \$ 161,621,747                  | \$ 152,248,292                  | \$ 9,373,455                      |
| Funding Surplus/(Shortfall)  |                                                 |                    |                     |                             |              |                |                 | \$ (3,952,078)                  | \$ (39,065,710)                 | \$ 35,113,632                     |
| <b>Recovery Ratio</b>        | 12.41%                                          | 27.42%             | 23.09%              | 49.78%                      | 58.61%       | 36.63%         |                 | 22.34%                          | 16.67%                          |                                   |

## Budget Results by Program

(YTD August 2025)

|                              | Suburban<br>ADA<br>Actual | Chicago<br>ADA<br>Actual | Total<br>ADA<br>Actual | ADA<br>Budget  | ADA<br>Variance | Combined<br>System<br>Actual | Combined<br>System<br>Budget | Combined<br>System<br>Variance |
|------------------------------|---------------------------|--------------------------|------------------------|----------------|-----------------|------------------------------|------------------------------|--------------------------------|
| <b>REVENUE</b>               |                           |                          |                        |                |                 |                              |                              |                                |
| Farebox                      | \$ 1,831,106              | \$ 8,118,378             | \$ 9,949,484           | \$ 7,782,409   | \$ 2,167,075    | \$ 23,812,350                | \$ 22,017,324                | \$ 1,795,026                   |
| Half-Fare Reimbursement      | 0                         | 0                        | 0                      | 0              | 0               | 1,170,640                    | 1,070,856                    | 99,784                         |
| Advertising Revenue          | 0                         | 0                        | 0                      | 0              | 0               | 475,326                      | 563,332                      | (88,006)                       |
| Other                        | 188,426                   | 1,731,669                | 1,920,094              | 2,100,939      | (180,845)       | 19,573,614                   | 19,720,980                   | (147,366)                      |
| Total Revenue                | \$ 2,019,531              | \$ 9,850,047             | \$ 11,869,578          | \$ 9,883,348   | \$ 1,986,230    | \$ 45,031,930                | \$ 43,372,492                | \$ 1,659,438                   |
| <b>EXPENSES</b>              |                           |                          |                        |                |                 |                              |                              |                                |
| Operations                   |                           |                          |                        |                |                 |                              |                              |                                |
| Labor/Fringes                | \$ 0                      | \$ 0                     | \$ 0                   | \$ 0           | \$ 0            | \$ 73,128,833                | \$ 74,450,730                | \$ 1,321,897                   |
| Parts/Supplies               | 0                         | 0                        | 0                      | 0              | 0               | 1,592,054                    | 1,456,765                    | (135,289)                      |
| Purchased Transportation     | 30,635,712                | 158,540,197              | 189,175,909            | 162,272,234    | (26,903,675)    | 208,239,448                  | 185,159,257                  | (23,080,191)                   |
| Fuel                         | 1,298,117                 | 3,067,748                | 4,365,865              | 4,998,142      | 632,277         | 12,866,193                   | 15,162,857                   | 2,296,664                      |
| Other                        | 0                         | 0                        | 0                      | 0              | 0               | 1,045,774                    | 980,548                      | (65,226)                       |
| Subtotal                     | \$ 31,933,829             | \$ 161,607,945           | \$ 193,541,774         | \$ 167,270,376 | \$ (26,271,398) | \$ 296,872,304               | \$ 277,210,157               | \$ (19,662,147)                |
| Vehicle Maintenance          |                           |                          |                        |                |                 |                              |                              |                                |
| Labor/Fringes                | \$ 0                      | \$ 0                     | \$ 0                   | \$ 0           | \$ 0            | \$ 19,024,901                | \$ 20,082,410                | \$ 1,057,509                   |
| Parts/Supplies               | 0                         | 0                        | 0                      | 0              | 0               | 8,998,234                    | 7,203,129                    | (1,795,105)                    |
| Other                        | 0                         | 0                        | 0                      | 0              | 0               | 2,851,799                    | 1,238,419                    | (1,613,380)                    |
| Subtotal                     | \$ 0                      | \$ 0                     | \$ 0                   | \$ 0           | \$ 0            | \$ 30,874,934                | \$ 28,523,958                | \$ (2,350,976)                 |
| Non-Vehicle Maintenance      |                           |                          |                        |                |                 |                              |                              |                                |
| Labor/Fringes                | \$ 0                      | \$ 0                     | \$ 0                   | \$ 0           | \$ 0            | \$ 1,762,336                 | \$ 2,758,698                 | \$ 996,362                     |
| Parts/Supplies               | 0                         | 0                        | 0                      | 0              | 0               | 518,813                      | 536,867                      | 18,054                         |
| Other                        | 0                         | 0                        | 0                      | 0              | 0               | 2,949,193                    | 2,629,426                    | (319,767)                      |
| Subtotal                     | \$ 0                      | \$ 0                     | \$ 0                   | \$ 0           | \$ 0            | \$ 5,230,341                 | \$ 5,924,991                 | \$ 694,650                     |
| General Administration       |                           |                          |                        |                |                 |                              |                              |                                |
| Labor/Fringes                | \$ 562,150                | \$ 3,131,446             | \$ 3,693,596           | \$ 4,100,124   | \$ 406,528      | \$ 23,798,641                | \$ 25,498,614                | \$ 1,699,973                   |
| Parts/Supplies               | 0                         | 126                      | 126                    | 1,298          | 1,172           | 158,217                      | 219,031                      | 60,814                         |
| Utilities                    | 0                         | 307,519                  | 307,519                | 374,254        | 66,735          | 4,091,730                    | 4,386,665                    | 294,935                        |
| Health Insurance             | 91,773                    | 500,540                  | 592,313                | 904,211        | 311,898         | 19,385,301                   | 23,021,651                   | 3,636,350                      |
| Liability Insurance          | 0                         | 399,861                  | 399,861                | 908,938        | 519,077         | 8,758,655                    | 11,803,070                   | 3,044,415                      |
| Other                        | 226,163                   | 2,465,248                | 2,691,412              | 3,705,391      | 1,013,979       | 17,700,238                   | 33,055,804                   | 15,355,566                     |
| Indirect Overhead Allocation | 0                         | 0                        | 6,907,582              | 7,566,203      | 658,621         | 0                            | 0                            | 0                              |
| Subtotal                     | \$ 880,087                | \$ 6,804,740             | \$ 14,592,409          | \$ 17,570,419  | \$ 2,978,010    | \$ 73,892,782                | \$ 97,984,835                | \$ 24,092,053                  |
| <b>Total Expenses</b>        | \$ 32,813,916             | \$ 168,412,685           | \$ 208,134,183         | \$ 184,840,795 | \$ (23,293,388) | \$ 406,870,361               | \$ 409,643,941               | \$ 2,773,580                   |
| <b>Funding Requirement</b>   | \$ 30,794,385             | \$ 158,562,638           | \$ 196,264,605         | \$ 174,957,447 | \$ 21,307,158   | \$ 361,838,430               | \$ 366,271,449               | \$ 4,433,019                   |
| RTA Funding                  |                           |                          |                        |                |                 |                              |                              |                                |
| Other Public Funding         |                           |                          | \$ 170,786,900         | \$ 170,786,900 | \$ 0            | \$ 329,032,686               | \$ 319,259,447               | \$ 9,773,239                   |
| State Funding                |                           |                          | \$ 0                   | \$ 0           | \$ 0            | \$ 3,375,961                 | \$ 3,775,745                 | \$ (399,784)                   |
| Transfer Capital             |                           |                          | \$ 6,926,666           | \$ 6,680,000   | \$ 246,666      | \$ 6,926,666                 | \$ 6,680,000                 | \$ 246,666                     |
| Total Funding                |                           |                          | \$ 177,713,566         | \$ 177,466,900 | \$ 246,666      | \$ 339,335,313               | \$ 329,715,192               | \$ 9,620,121                   |
| Funding Surplus/(Shortfall)  |                           |                          | \$ (18,551,039)        | \$ 2,509,453   | \$ (21,060,492) | \$ (22,503,117)              | \$ (36,556,257)              | \$ 14,053,140                  |
| <b>Recovery Ratio</b>        |                           |                          | 11.60%                 | 7.53%          |                 |                              |                              |                                |