



Suburban Service and Regional ADA Budget Results

March 2024

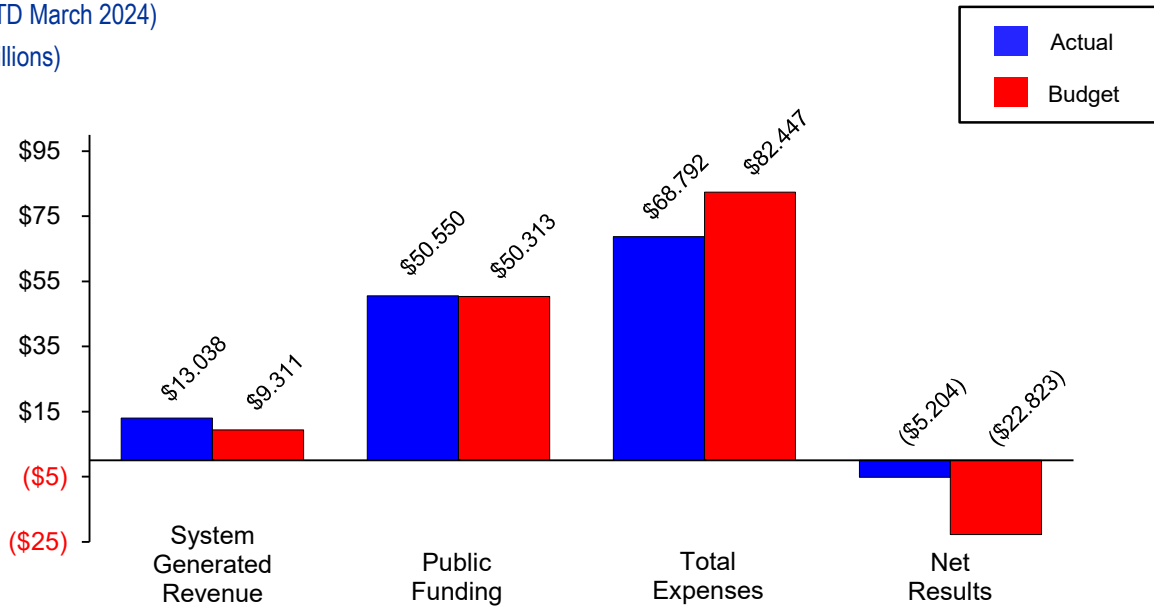
Actual Performance At-A-Glance

March 2024

Suburban Service

(YTD March 2024)

(Millions)

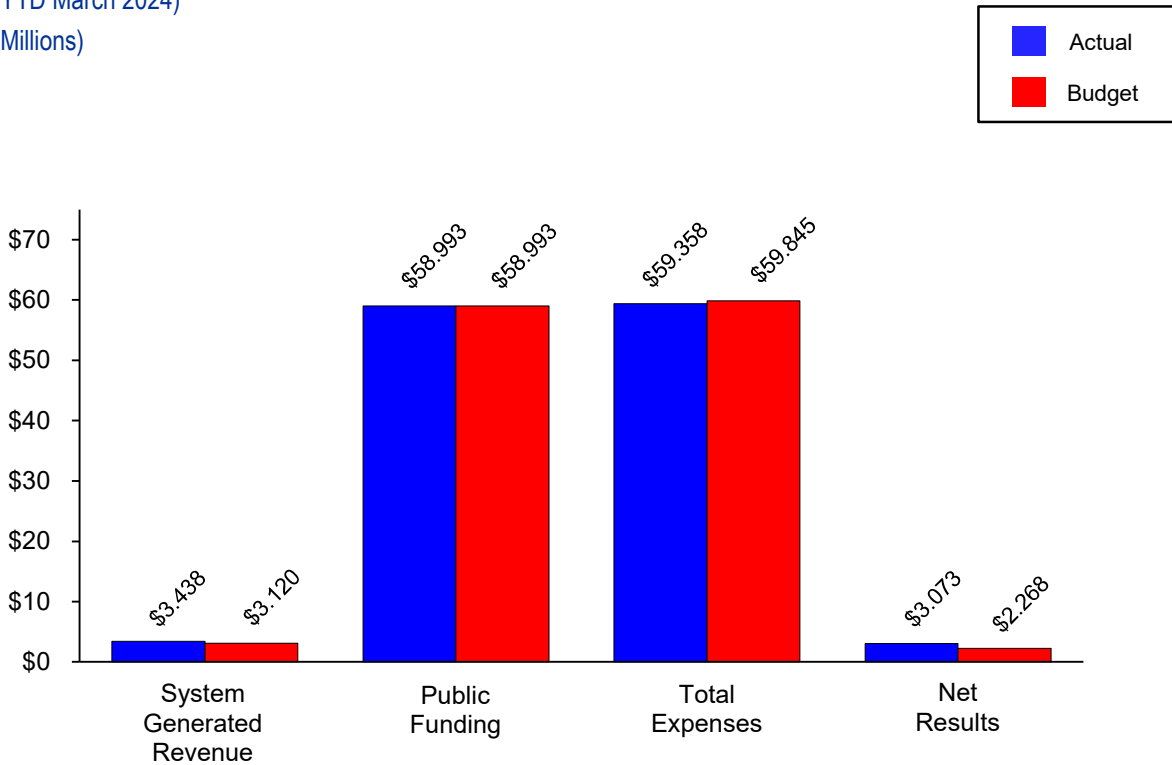


Suburban Service results reflect a negative variance of \$5.2 million for March 2024.

ADA Service

(YTD March 2024)

(Millions)



ADA Service results reflect a positive variance of \$3.1 million for March 2024.

Suburban Service Budget Review

Suburban Service revenues are 40.0% above the March budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$13.7 million or 16.6% below budget for March. Favorable variances are noted for most line items.

Fuel expenses are below budget for March. The YTD average price for diesel is \$2.78/gallon, \$0.30 below the budgeted price of \$3.08/gallon.

The Suburban Service funding requirement is \$17.4 million below budget due to favorable revenue and expense results.

Public funding revenues are at budget for March 2024. Staff has not budgeted to use positive budget variance from federal relief funding until year-end.

The Suburban Service recovery ratio is 24.64% compared to a budget of 15.90% for March.

Suburban Service Detailed Budget Results

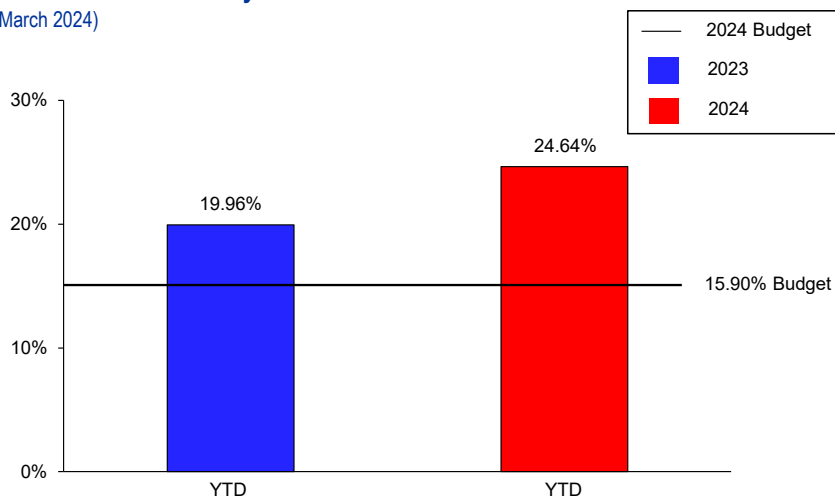
(YTD March 2024)

	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 5,037,552	\$ 4,334,057	\$ 703,495	75.17%
Half-Fare Reimbursement	365,064	365,064	0	75.00%
Advertising Revenue	13,333	16,247	(2,914)	79.49%
Other	7,622,117	4,595,568	3,026,549	59.33%
Total Suburban Revenue	\$ 13,038,066	\$ 9,310,936	\$ 3,727,130	67.85%
EXPENSES				
Fox Valley	\$ 1,864,002	\$ 1,856,266	\$ (7,736)	75.21%
Heritage	2,288,810	2,566,151	277,341	78.13%
North	2,201,036	2,112,966	(88,070)	74.39%
North Shore	1,857,550	1,915,967	58,417	76.01%
Northwest	5,565,329	5,807,474	242,145	76.42%
River	3,134,825	3,079,663	(55,162)	75.04%
South	5,880,677	7,092,059	1,211,382	79.53%
Southwest	2,892,891	3,526,958	634,067	79.87%
West	7,643,274	7,782,553	139,279	75.81%
Total Pace Operating Divisions	\$ 33,328,393	\$ 35,740,057	\$ 2,411,664	77.04%
Highland Park	225,801	240,713	14,912	82.56%
Niles	339,476	404,818	65,342	79.04%
Schaumburg Trolley	93,253	127,731	34,478	81.75%
Total Public Contract Carriers	\$ 658,530	\$ 773,262	\$ 114,732	80.77%
Other Expenses				
Private Contract Carriers	\$ 1,040,903	\$ 2,882,773	\$ 1,841,870	90.97%
Demand Response Services	5,878,552	5,411,196	(467,356)	72.84%
Van Pool Program	378,275	345,241	(33,034)	76.72%
Grant-funded Service	1,493,262	1,488,163	(5,099)	74.91%
Administration	10,494,209	15,530,800	5,036,591	83.24%
Centralized Support	5,768,075	6,863,157	1,095,082	78.94%
Fuel	3,010,123	4,149,102	1,138,979	82.20%
Insurance	2,643,665	4,526,520	1,882,855	85.40%
Health Care	6,337,600	7,625,700	1,288,100	79.22%
Indirect Overhead Allocation	(2,239,648)	(2,889,294)	(649,646)	80.62%
Total Suburban Expenses	\$ 68,791,940	\$ 82,446,677	\$ 13,654,737	79.36%
FUNDING REQUIREMENT	\$ 55,753,874	\$ 73,135,741	\$ 17,381,867	80.96%
FUNDING				
RTA Funding	\$ 49,120,773	\$ 49,120,773	\$ 0	78.41%
Other Public Funding	1,428,839	1,191,940	236,899	97.81%
Total Funding	\$ 50,549,612	\$ 50,312,713	\$ 236,899	82.73%
Net Results	\$ (5,204,262)	\$ (22,823,028)	\$ 17,618,766	
Recovery Ratio w/Credits Applied	24.64%	15.90%		

Suburban Service Indicators

Suburban Service Recovery Ratio

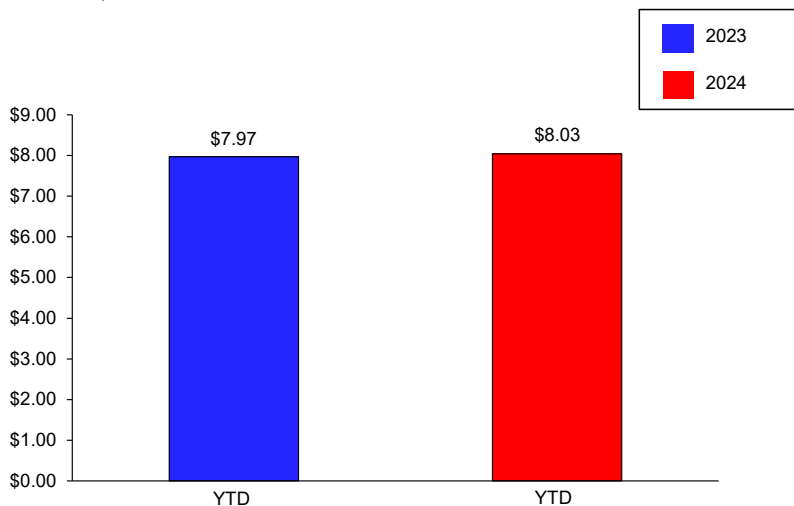
(YTD March 2024)



The Suburban Service recovery ratio of 24.64% is above the March phased budget of 15.90%.

Suburban Service Cost Per Mile

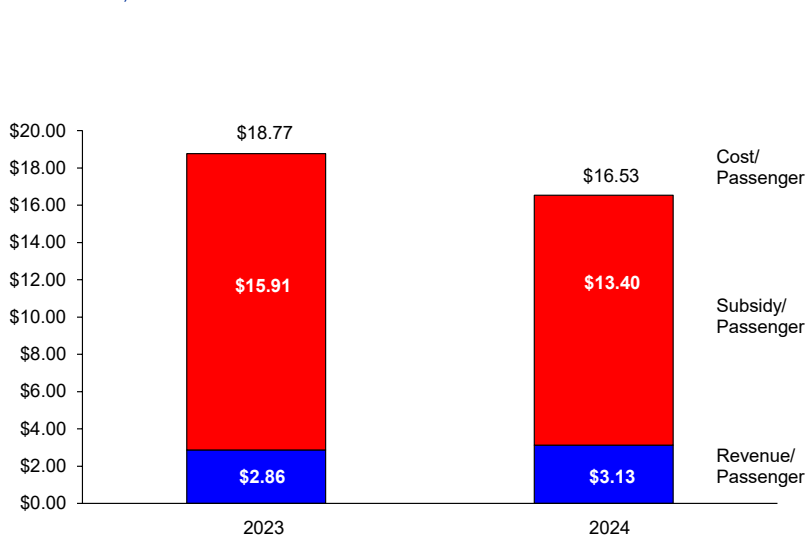
(YTD March 2024)



The Suburban Service cost per mile is up 0.9% compared to prior year levels. Expenses are up 4.8% from prior year while total mileage is up 3.9%.

Suburban Service Cost Per Passenger

(YTD March 2024)



The YTD total cost per passenger is down 11.9% from March 2023 - expenses are up 4.8% and ridership is up 19.0%

Compared to prior year levels, the average revenue per passenger is up \$0.27 and the subsidy per passenger is down \$2.51.

Regional ADA Budget Review

Total Regional ADA revenue is 10.2% above budget for March due to interest income, which is benefiting from continued high interest rates.

Total expenses are favorable to budget year-to-date. This is due to lower than anticipated administrative expenses.

The total Regional ADA funding requirement is \$0.8 million below budget through March due to favorable revenue and expense results.

Regional ADA recovery performance of 10.48% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

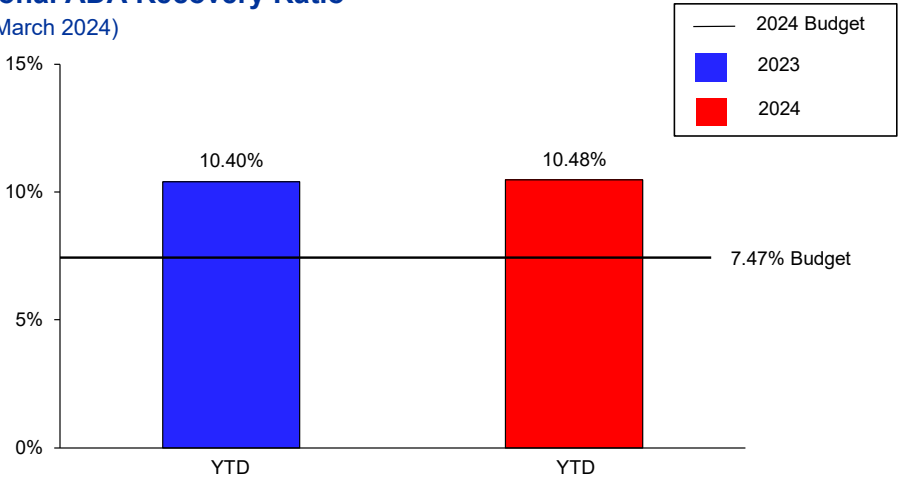
(YTD March 2024)

	Suburban ADA	Chicago ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 465,930	\$ 2,133,961	\$ 2,599,891	\$ 2,528,270	\$ 71,621
Other	54,625	782,974	837,599	592,272	245,327
Total Revenue	\$ 520,555	\$ 2,916,935	\$ 3,437,490	\$ 3,120,542	\$ 316,948
EXPENSES					
Purchased Transportation	\$ 8,861,136	\$ 43,967,016	\$ 52,828,152	\$ 52,041,776	\$ (786,376)
Fuel	457,417	1,027,507	1,484,924	1,401,986	(82,938)
Administration	201,531	1,841,411	2,042,943	2,611,786	568,843
Insurance	27,727	420,000	447,727	604,294	156,567
RTA Certification	39,694	274,819	314,513	296,210	(18,303)
Indirect Overhead Allocation	0	0	2,239,648	2,889,294	649,646
Total Expenses	\$ 9,587,506	\$ 47,530,753	\$ 59,357,906	\$ 59,845,346	\$ 487,440
Funding Requirement	\$ 9,066,951	\$ 44,613,818	\$ 55,920,416	\$ 56,724,804	\$ 804,388
FUNDING					
ADA Regional Paratransit	\$ ████████	\$ ████████	\$ 56,716,117	\$ 56,716,117	\$ 0
Other Public Funding	\$ ████████	\$ ████████	\$ 0	\$ 0	\$ 0
ADA State Funding	\$ ████████	\$ ████████	\$ 2,277,099	\$ 2,277,099	\$ 0
Total Funding	\$ ████████	\$ ████████	\$ 58,993,216	\$ 58,993,216	\$ 0
Funding Surplus/(Shortfall)	\$ ████████	\$ ████████	\$ 3,072,800	\$ 2,268,412	\$ 804,388
Recovery Ratio w/Credits			10.48%	7.47%	

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD March 2024)

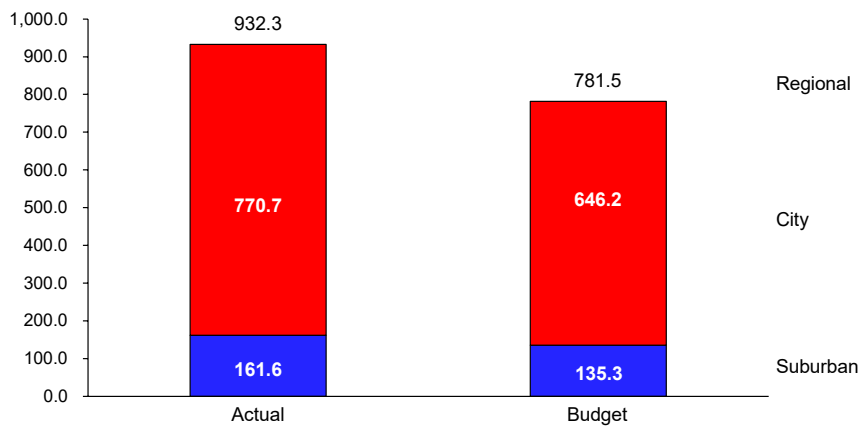


The Regional ADA recovery ratio is above the phased budgeted rate of 7.47% for March 2024.

Regional ADA Ridership

(YTD March 2024)

(Thousands)

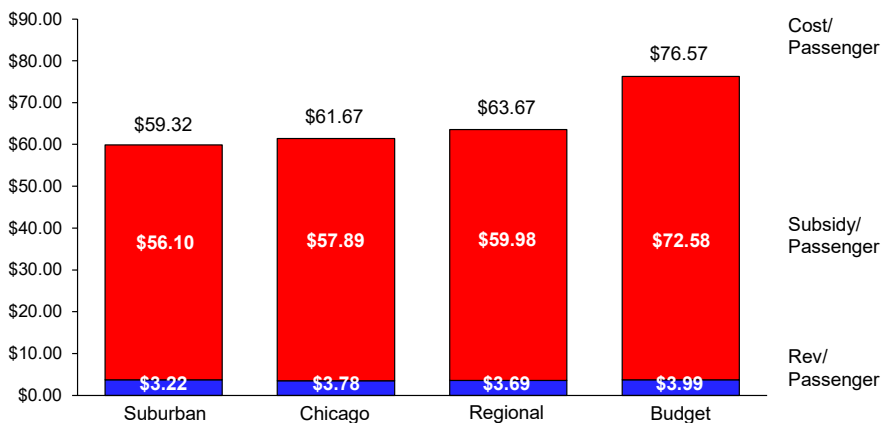


Regional ADA ridership is 19.3% above budget through March 2024 and is up 3.2% from March 2023.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD March 2024)



The Regional ADA cost per passenger is \$12.90 below budget through March due to favorable ridership and expense results.

Revenue per rider is \$0.30 below budget and the total subsidy per passenger is \$12.60 below budget.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD March 2024)

	Pace Divisions w/ Grant-funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 4,367,485	\$ 49,687	\$ 35,927	\$ 333,646	\$ 250,807	\$ 0	\$ 0	\$ 5,037,552	\$ 4,334,057	\$ 703,495
Half-Fare Reimbursement	0	0	0	0	0	365,064	0	365,064	365,064	0
Advertising Revenue	0	0	0	0	0	13,333	0	13,333	16,247	(2,914)
Other	283,709	171,286	391,639	2,747,223	0	4,028,260	0	7,622,117	4,595,568	3,026,549
Total Revenue	\$ 4,651,194	\$ 220,974	\$ 427,566	\$ 3,080,868	\$ 250,807	\$ 4,406,657	\$ 0	\$ 13,038,066	\$ 9,310,936	\$ 3,727,130
EXPENSES										
Operations										
Labor/Fringes	\$ 23,666,135	\$ 327,927	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,141,906	\$ 25,135,967	\$ 27,229,942	\$ 2,093,975
Parts/Supplies	837	0	0	0	0	0	551,137	551,974	530,996	(20,978)
Purchased Transportation	0	93,253	1,040,903	5,855,094	0	0	0	6,989,250	8,400,835	1,411,585
Fuel	0	0	0	0	150,239	0	3,010,683	3,160,922	4,333,589	1,172,667
Other	55,694	1,442	0	0	228,036	0	0	285,172	277,105	(8,067)
Subtotal	\$ 23,722,666	\$ 422,622	\$ 1,040,903	\$ 5,855,094	\$ 378,275	\$ 0	\$ 4,703,725	\$ 36,123,286	\$ 40,772,467	\$ 4,649,181
Vehicle Maintenance										
Labor/Fringes	\$ 5,535,323	\$ 116,478	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,011,013	\$ 6,662,814	\$ 7,325,571	\$ 662,757
Parts/Supplies	2,529,801	18,532	0	0	0	0	36,655	2,584,988	2,436,174	(148,814)
Other	80,283	15,348	0	16,724	0	0	360,017	472,373	348,880	(123,493)
Subtotal	\$ 8,145,408	\$ 150,358	\$ 0	\$ 16,724	\$ 0	\$ 0	\$ 1,407,685	\$ 9,720,175	\$ 10,110,625	\$ 390,450
Non-Vehicle Maintenance										
Labor/Fringes	\$ 222,233	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 470,170	\$ 692,403	\$ 1,065,531	\$ 373,128
Parts/Supplies	185,668	0	0	0	0	0	0	185,668	224,762	39,094
Other	337,572	0	0	6,734	0	240,405	333,502	918,213	1,006,592	88,379
Subtotal	\$ 745,472	\$ 0	\$ 0	\$ 6,734	\$ 0	\$ 240,405	\$ 803,672	\$ 1,796,284	\$ 2,296,885	\$ 500,601
General Administration										
Labor/Fringes	\$ 1,331,212	\$ 85,253	\$ 0	\$ 0	\$ 0	\$ 6,767,612	\$ 0	\$ 8,184,077	\$ 8,649,146	\$ 465,069
Parts/Supplies	12,614	180	0	0	0	32,562	0	45,357	86,536	41,179
Utilities	806,631	107	0	0	0	594,148	213,353	1,614,239	1,568,215	(46,024)
Health Insurance	0	0	0	0	0	0	6,337,600	6,337,600	7,625,700	1,288,100
Liability Insurance	0	0	0	0	0	0	2,643,665	2,643,665	4,526,520	1,882,855
Other	57,652	10	0	0	0	2,859,481	1,649,763	4,566,906	9,699,877	5,132,971
Indirect Overhead Allocation	0	0	0	0	0	0	0	(2,239,648)	(2,889,294)	(649,646)
Subtotal	\$ 2,208,109	\$ 85,550	\$ 0	\$ 0	\$ 0	\$ 10,253,804	\$ 10,844,380	\$ 21,152,196	\$ 29,266,700	\$ 8,114,504
Total Expenses	\$ 34,821,655	\$ 658,530	\$ 1,040,903	\$ 5,878,552	\$ 378,275	\$ 10,494,209	\$ 17,759,463	\$ 68,791,940	\$ 82,446,677	\$ 13,654,737
Funding Requirement	\$ 30,170,461	\$ 437,556	\$ 613,337	\$ 2,797,684	\$ 127,468	\$ 6,087,552	\$ 17,759,463	\$ 55,753,874	\$ 73,135,741	\$ 17,381,867
Funding Sources										
RTA Funding								\$ 49,120,773	\$ 49,120,773	\$ 0
Other Public Funding								\$ 1,428,839	\$ 1,191,940	\$ 236,899
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 0	\$ 0
Total Funding								\$ 50,549,612	\$ 50,312,713	\$ 236,899
Funding Surplus/(Shortfall)								\$ (5,204,262)	\$ (22,823,028)	\$ 17,618,766
Recovery Ratio	13.36%	33.56%	41.08%	52.41%	66.30%	41.99%		24.64%	15.90%	

Budget Results by Program

(YTD March 2024)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 465,930	\$ 2,133,961	\$ 2,599,891	\$ 2,528,270	\$ 71,621	\$ 7,637,444	\$ 6,862,327	\$ 775,117
Half-Fare Reimbursement	0	0	0	0	0	365,064	365,064	0
Advertising Revenue	0	0	0	0	0	13,333	16,247	(2,914)
Other	54,625	782,974	837,599	592,272	245,327	8,459,716	5,187,840	3,271,876
Total Revenue	\$ 520,555	\$ 2,916,935	\$ 3,437,490	\$ 3,120,542	\$ 316,948	\$ 16,475,557	\$ 12,431,478	\$ 4,044,079
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,135,967	\$ 27,229,942	\$ 2,093,975
Parts/Supplies	0	0	0	0	0	551,974	530,996	(20,978)
Purchased Transportation	8,861,136	43,967,016	52,828,152	52,041,776	(786,376)	59,817,402	60,442,611	625,209
Fuel	457,417	1,027,507	1,484,924	1,401,986	(82,938)	4,645,846	5,735,575	1,089,729
Other	0	0	0	0	0	285,172	277,105	(8,067)
Subtotal	\$ 9,318,554	\$ 44,994,522	\$ 54,313,076	\$ 53,443,762	\$ (869,314)	\$ 90,436,362	\$ 94,216,229	\$ 3,779,867
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,662,814	\$ 7,325,571	\$ 662,757
Parts/Supplies	0	0	0	0	0	2,584,988	2,436,174	(148,814)
Other	0	0	0	0	0	472,373	348,880	(123,493)
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,720,175	\$ 10,110,625	\$ 390,450
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 692,403	\$ 1,065,531	\$ 373,128
Parts/Supplies	0	0	0	0	0	185,668	224,762	39,094
Other	0	0	0	0	0	918,213	1,006,592	88,379
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,796,284	\$ 2,296,885	\$ 500,601
General Administration								
Labor/Fringes	\$ 192,562	\$ 1,228,740	\$ 1,421,303	\$ 1,622,682	\$ 201,379	\$ 9,605,380	\$ 10,271,828	\$ 666,448
Parts/Supplies	0	6	6	486	480	45,363	87,022	41,659
Utilities	0	130,160	130,160	105,022	(25,138)	1,744,398	1,673,237	(71,161)
Health Insurance	27,500	194,114	221,614	309,216	87,602	6,559,214	7,934,916	1,375,702
Liability Insurance	226	225,887	226,113	295,078	68,965	2,869,778	4,821,598	1,951,820
Other	48,663	757,324	805,987	1,179,806	373,819	5,372,894	10,879,683	5,506,789
Indirect Overhead Allocation	0	0	2,239,648	2,889,294	649,646	0	0	0
Subtotal	\$ 268,952	\$ 2,536,231	\$ 5,044,830	\$ 6,401,584	\$ 1,356,754	\$ 26,197,026	\$ 35,668,284	\$ 9,471,258
Total Expenses	\$ 9,587,506	\$ 47,530,753	\$ 59,357,906	\$ 59,845,346	\$ 487,440	\$ 128,149,846	\$ 142,292,023	\$ 14,142,177
Funding Requirement	\$ 9,066,951	\$ 44,613,818	\$ 55,920,416	\$ 56,724,804	\$ 804,388	\$ 111,674,290	\$ 129,860,545	\$ 18,186,255
RTA Funding			\$ 56,716,117	\$ 56,716,117	\$ 0	\$ 105,836,890	\$ 105,836,890	\$ 0
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 1,428,839	\$ 1,191,940	\$ 236,899
State Funding			\$ 2,277,099	\$ 2,277,099	\$ 0	\$ 2,277,099	\$ 2,277,099	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Funding			\$ 58,993,216	\$ 58,993,216	\$ 0	\$ 109,542,828	\$ 109,305,929	\$ 236,899
Funding Surplus/(Shortfall)			\$ 3,072,800	\$ 2,268,412	\$ 804,388	\$ (2,131,462)	\$ (20,554,616)	\$ 18,423,154
Recovery Ratio			10.48%	7.47%				