



Suburban Service and Regional ADA Budget Results

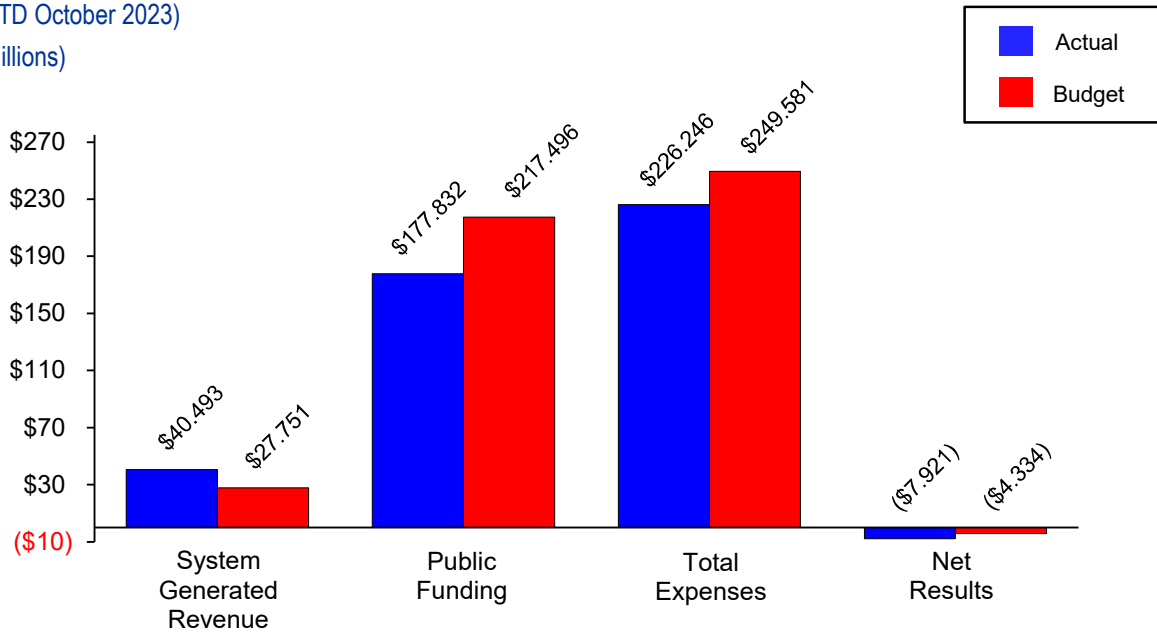
October 2023

Actual Performance At-A-Glance October 2023

Suburban Service

(YTD October 2023)

(Millions)

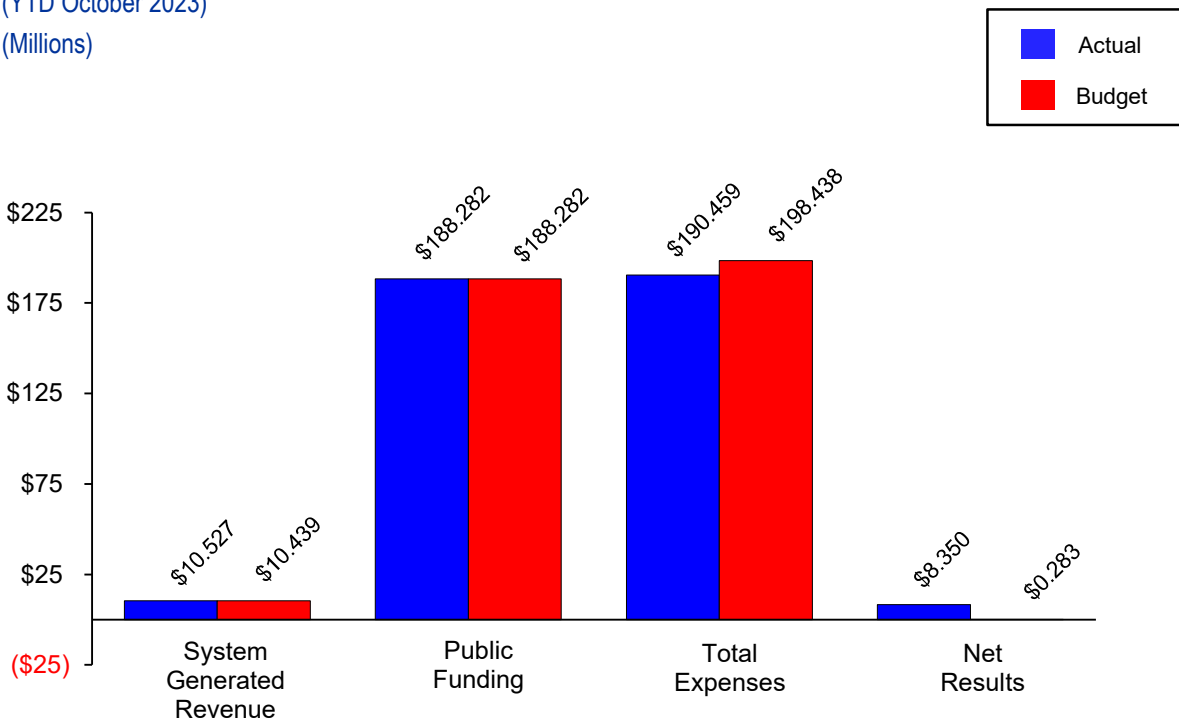


Suburban Service results reflect a negative variance of \$7.921 million for October 2023.

ADA Service

(YTD October 2023)

(Millions)



ADA Service results reflect a positive variance of \$8.350 million for October 2023.

Suburban Service Budget Review

Suburban Service revenues are 45.9% above the October budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$23.335 million or 9.3% below budget through October. Favorable variances are noted for most line items.

Fuel expenses are below budget through October. The YTD average price for diesel is \$2.99/gallon, \$0.58 below the budgeted price of \$3.57/gallon.

The Suburban Service funding requirement is \$36.077 million below budget due to favorable revenue and expense results.

Public funding revenues are 18.2% below budget through October due to application of Pace PBV funds. No PBV funds have been accrued YTD compared to a budget of \$43.280 million. This will continue through year-end when PBV funds will be used to cover any remaining shortfall to the funding requirement.

The Suburban Service recovery ratio is 22.87% compared to a budget of 17.20% through October.

Suburban Service Detailed Budget Results

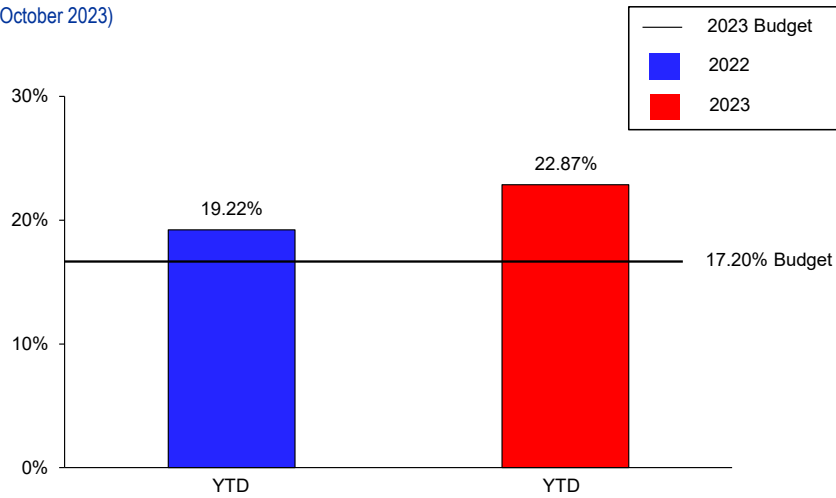
(YTD Ending October 2023)

	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 17,091,655	\$ 15,271,062	\$ 1,820,593	6.33%
Half-Fare Reimbursement	1,121,550	1,121,550	0	16.67%
Advertising Revenue	39,347	912,500	(873,153)	96.41%
Other	22,240,105	10,446,317	11,793,788	-74.89%
Total Suburban Revenue	\$ 40,492,658	\$ 27,751,429	\$ 12,741,229	-21.22%
EXPENSES				
Fox Valley	\$ 5,568,163	\$ 6,197,855	\$ 629,692	25.35%
Heritage	7,481,577	8,864,904	1,383,327	30.15%
North	6,551,493	6,956,145	404,652	21.74%
North Shore	5,667,114	5,711,619	44,505	17.64%
Northwest	20,392,025	18,207,392	(2,184,633)	6.94%
River	9,302,998	9,729,851	426,853	20.55%
South	18,205,716	20,512,477	2,306,761	26.25%
Southwest	8,844,038	9,355,728	511,690	21.55%
West	24,011,015	25,275,296	1,264,281	21.06%
Total Pace Operating Divisions	\$ 106,024,140	\$ 110,811,267	\$ 4,787,127	20.53%
Highland Park	1,018,735	1,420,843	402,108	38.49%
Niles	1,186,400	1,349,717	163,317	26.75%
Schaumburg Trolley	365,754	432,676	66,922	29.56%
Total Public Contract Carriers	\$ 2,570,889	\$ 3,203,236	\$ 632,347	32.26%
Other Expenses				
Private Contract Carriers	\$ 3,102,098	\$ 7,417,400	\$ 4,315,302	64.93%
Demand Response Services	18,721,979	13,969,634	(4,752,345)	-11.68%
Van Pool Program	1,227,715	1,307,151	79,436	21.88%
Grant-funded Service	413,145	3,980,383	3,567,238	91.30%
Administration	38,339,388	46,376,850	8,037,462	35.12%
Centralized Support	17,867,268	19,743,338	1,876,070	25.04%
Fuel	11,789,524	15,556,578	3,767,054	36.94%
Insurance	15,072,253	12,188,160	(2,884,093)	-3.05%
Health Care	18,308,823	22,550,100	4,241,277	32.34%
Indirect Overhead Allocation	(7,191,641)	(7,523,097)	(331,456)	20.34%
Total Suburban Expenses	\$ 226,245,579	\$ 249,581,000	\$ 23,335,421	25.44%
FUNDING REQUIREMENT	\$ 185,752,921	\$ 221,829,571	\$ 36,076,650	31.21%
FUNDING				
RTA Funding	\$ 176,398,509	\$ 170,058,892	\$ 6,339,617	17.29%
Other Public Funding	1,433,713	47,437,217	(46,003,504)	97.47%
Total Funding	\$ 177,832,222	\$ 217,496,109	\$ (39,663,887)	34.14%
Net Results	\$ (7,920,699)	\$ (4,333,462)	\$ (3,587,237)	
Recovery Ratio w/Credits Applied	22.87%	17.20%		

Suburban Service Indicators

Suburban Service Recovery Ratio

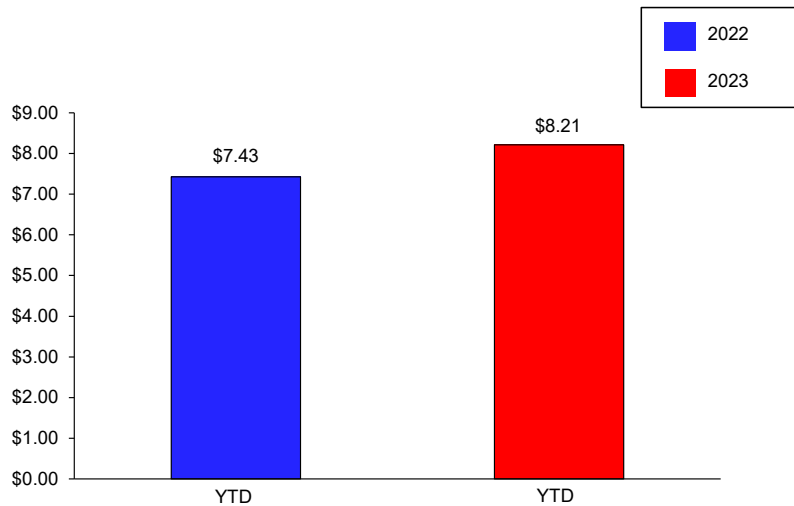
(YTD October 2023)



The Suburban Service recovery ratio of 22.87% is above the September phased budget of 17.20%.

Suburban Service Cost Per Mile

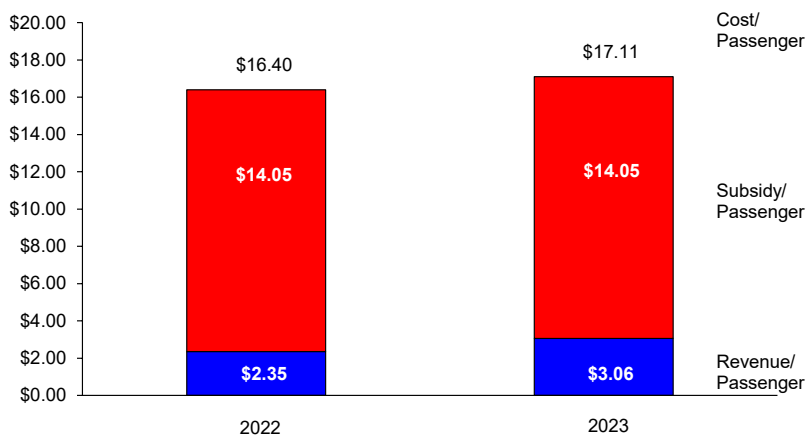
(YTD October 2023)



The Suburban Service cost per mile is up 10.6% compared to prior year levels. Expenses are up 12.8% from prior year while total mileage is up 2.0%.

Suburban Service Cost Per Passenger

(YTD October 2023)



The YTD total cost per passenger is up 4.3% compared to October 2022 - expenses are up 12.8%, while ridership is up 8.1%.

Compared to prior year levels, the average revenue per passenger is up \$0.71 and the subsidy per passenger is flat to the prior year.

Regional ADA Budget Review

Total Regional ADA revenue is 0.8% above budget through October due to interest income offsetting underruns in farebox revenue. Farebox revenue assumed the TAP fare would be reinstated in January, but was delayed until mid-April. Interest income is benefitting from continued high interest rates.

Total expenses are favorable to budget year-to-date. This is due to lower than anticipated expenses in all categories.

The total Regional ADA funding requirement is \$8.067 million below budget through October due to favorable expense results.

Regional ADA recovery performance of 10.51% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

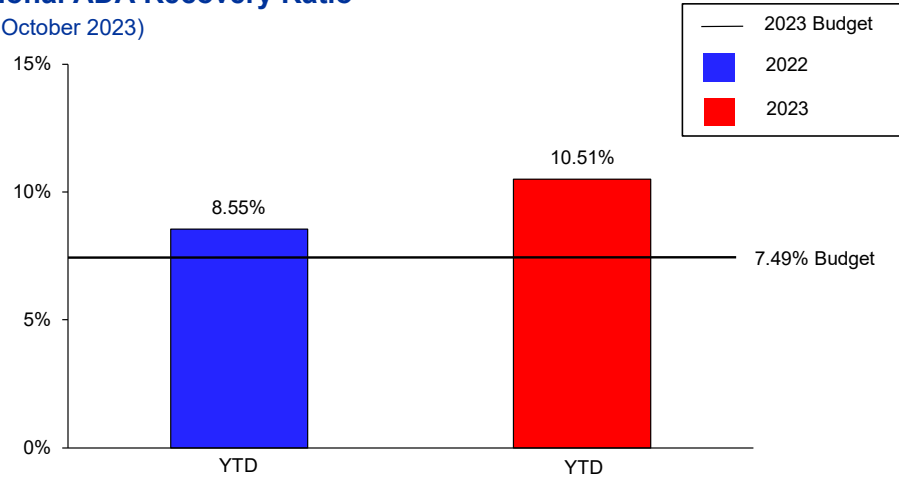
(YTD Ending October 2023)

	Suburban ADA		Chicago ADA	Regional ADA		Regional Budget		Variance		
REVENUE										
Farebox	\$	1,540,693	\$	6,186,563	\$	7,727,255	\$	8,768,042	\$	(1,040,787)
Other		187,343		2,612,331		2,799,674		1,670,624		1,129,050
Total Revenue	\$	1,728,035	\$	8,798,894	\$	10,526,929	\$	10,438,666	\$	88,263
EXPENSES										
Purchased Transportation	\$	24,686,223	\$	143,833,658	\$	168,519,881	\$	174,370,645	\$	5,850,764
Fuel		1,938,020		4,384,879		6,322,900		6,554,737		231,837
Administration		570,901		5,454,565		6,025,466		6,848,896		823,430
Insurance		81,287		1,301,904		1,383,191		1,724,780		341,589
RTA Certification		139,414		876,644		1,016,057		1,415,998		399,941
Indirect Overhead Allocation		0		0		7,191,641		7,523,097		331,456
Total Expenses	\$	27,415,845	\$	155,851,649	\$	190,459,135	\$	198,438,153	\$	7,979,018
Funding Requirement	\$	25,687,810	\$	147,052,755	\$	179,932,206	\$	187,999,487	\$	8,067,281
FUNDING										
ADA Regional Paratransit	\$		\$		\$	181,286,895	\$	181,286,895	\$	0
Other Public Funding	\$		\$		\$	0	\$	0	\$	0
ADA State Funding	\$		\$		\$	6,995,670	\$	6,995,670	\$	0
Total Funding	\$		\$		\$	188,282,565	\$	188,282,565	\$	0
Funding Surplus/(Shortfall)	\$		\$		\$	8,350,359	\$	283,078	\$	8,067,281
Recovery Ratio w/Credits						10.51%		7.49%		

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD October 2023)

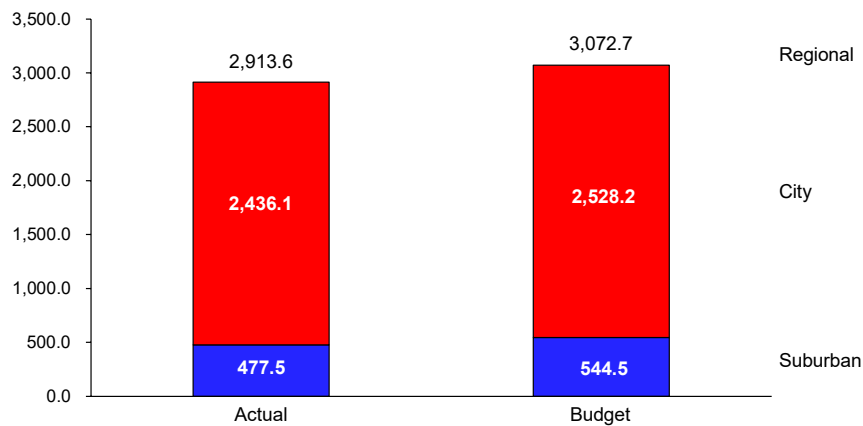


The Regional ADA recovery ratio is above the phased budgeted rate of 7.49% for October 2023.

Regional ADA Ridership

(YTD October 2023)

(Thousands)

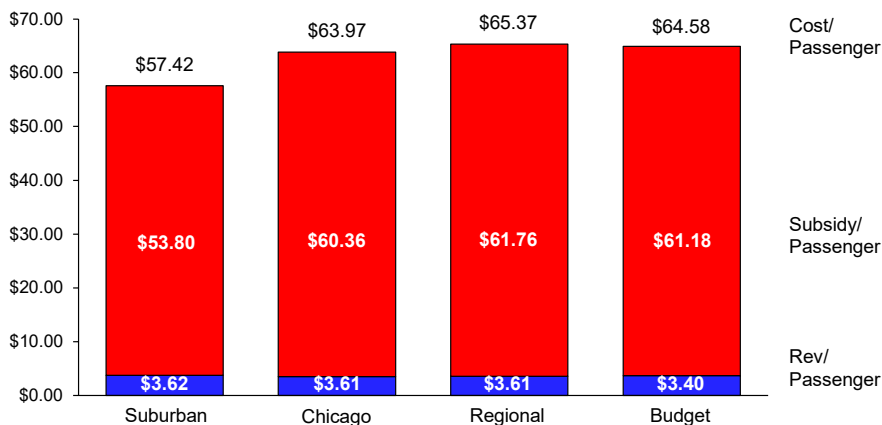


Ridership excludes Personal Care Attendants (PCAs).

Regional ADA ridership is 5.2% below budget through October 2023 but is up 8.3% from October 2022.

Regional ADA Performance Per Passenger

(YTD October 2023)



Ridership excludes Personal Care Attendants (PCAs).

The Regional ADA cost per passenger is \$0.79 above budget through October due to unfavorable ridership results.

Revenue per rider is \$0.21 above budget and the total subsidy per passenger is \$0.58 above budget.

Budget Results by Program

(YTD Ending October 2023)

	Pace Divisions w/ Grant- funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 14,518,194	\$ 520,860	\$ 112,255	\$ 1,136,716	\$ 803,631	\$ 0	\$ 0	\$ 17,091,655	\$ 15,271,062	\$ 1,820,593
Half-Fare Reimbursement	0	0	0	0	0	1,121,550	0	1,121,550	1,121,550	0
Advertising Revenue	0	0	0	0	0	39,347	0	39,347	912,500	(873,153)
Other	999,708	562,865	472,130	8,419,477	0	11,785,925	0	22,240,105	10,446,317	11,793,788
Total Revenue	\$ 15,517,901	\$ 1,083,726	\$ 584,385	\$ 9,556,193	\$ 803,631	\$ 12,946,823	\$ 0	\$ 40,492,658	\$ 27,751,429	\$ 12,741,229
EXPENSES										
Operations										
Labor/Fringes	\$ 72,284,420	\$ 1,222,055	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,817,037	\$ 76,323,512	\$ 82,360,490	\$ 6,036,978
Parts/Supplies	2,863	969	0	0	0	0	1,688,688	1,692,520	1,554,762	(137,758)
Purchased Transportation	0	365,754	3,102,098	15,477,887	0	0	0	18,945,739	18,852,252	(93,487)
Fuel	0	0	0	0	0	0	11,789,524	11,789,524	15,556,578	3,767,054
Other	153,920	8,928	0	2,659,188	1,227,715	0	0	4,049,750	3,902,239	(147,511)
Subtotal	\$ 72,441,202	\$ 1,597,706	\$ 3,102,098	\$ 18,137,075	\$ 1,227,715	\$ 0	\$ 16,295,249	\$ 112,801,045	\$ 122,226,321	\$ 9,425,276
Vehicle Maintenance										
Labor/Fringes	\$ 17,616,903	\$ 495,898	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,089,751	\$ 21,202,552	\$ 23,224,743	\$ 2,022,191
Parts/Supplies	7,495,846	91,700	0	0	0	0	121,621	7,709,167	7,567,065	(142,102)
Other	278,899	90,146	0	145,075	0	0	795,961	1,310,081	1,283,667	(26,414)
Subtotal	\$ 25,391,648	\$ 677,744	\$ 0	\$ 145,075	\$ 0	\$ 0	\$ 4,007,333	\$ 30,221,800	\$ 32,075,475	\$ 1,853,675
Non-Vehicle Maintenance										
Labor/Fringes	\$ 903,994	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,366,122	\$ 2,270,117	\$ 2,864,387	\$ 594,270
Parts/Supplies	539,286	0	0	0	0	0	0	539,286	888,555	349,269
Other	1,286,089	0	0	32,413	0	257,651	661,418	2,237,571	2,824,356	586,785
Subtotal	\$ 2,729,369	\$ 0	\$ 0	\$ 32,413	\$ 0	\$ 257,651	\$ 2,027,540	\$ 5,046,974	\$ 6,577,298	\$ 1,530,324
General Administration										
Labor/Fringes	\$ 3,452,251	\$ 293,733	\$ 0	\$ 0	\$ 0	\$ 19,490,278	\$ 0	\$ 23,236,261	\$ 25,373,747	\$ 2,137,486
Parts/Supplies	49,328	600	0	0	0	169,821	0	219,749	271,842	52,093
Utilities	2,203,580	1,023	0	0	0	2,139,246	587,320	4,931,170	5,349,466	418,296
Health Insurance	0	0	0	0	0	0	18,308,823	18,308,823	22,550,100	4,241,277
Liability Insurance	0	0	0	0	0	0	15,072,253	15,072,253	12,188,160	(2,884,093)
Other	169,906	83	0	407,416	0	16,282,392	6,739,348	23,599,146	30,491,688	6,892,542
Indirect Overhead Allocation	0	0	0	0	0	0	0	(7,191,641)	(7,523,097)	(331,456)
Subtotal	\$ 5,875,065	\$ 295,439	\$ 0	\$ 407,416	\$ 0	\$ 38,081,737	\$ 40,707,744	\$ 78,175,760	\$ 88,701,906	\$ 10,526,146
Total Expenses	\$ 106,437,285	\$ 2,570,889	\$ 3,102,098	\$ 18,721,979	\$ 1,227,715	\$ 38,339,388	\$ 63,037,866	\$ 226,245,579	\$ 249,581,000	\$ 23,335,421
Funding Requirement	\$ 90,919,384	\$ 1,487,163	\$ 2,517,714	\$ 9,165,786	\$ 424,084	\$ 25,392,566	\$ 63,037,866	\$ 185,752,921	\$ 221,829,571	\$ 36,076,650
RTA Funding								\$ 176,398,509	\$ 170,058,892	\$ 6,339,617
Other Public Funding								\$ 1,433,713	\$ 4,157,541	\$ (2,723,828)
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 43,279,676	\$ (43,279,676)
Total Funding								\$ 177,832,222	\$ 217,496,109	\$ (39,663,887)
Funding Surplus/(Shortfall)								\$ (7,920,699)	\$ (433,462)	\$ (3,587,237)
Recovery Ratio	14.58%	42.15%	18.84%	51.04%	65.46%	33.77%		22.87%	17.20%	

Budget Results by Program

(YTD Ending October 2023)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 1,540,693	\$ 6,186,563	\$ 7,727,255	\$ 8,768,042	\$ (1,040,787)	\$ 24,818,911	\$ 24,039,104	\$ 779,807
Half-Fare Reimbursement	0	0	0	0	0	1,121,550	1,121,550	0
Advertising Revenue	0	0	0	0	0	39,347	912,500	(873,153)
Other	187,343	2,612,331	2,799,674	1,670,624	1,129,050	25,039,779	12,116,941	12,922,838
Total Revenue	\$ 1,728,035	\$ 8,798,894	\$ 10,526,929	\$ 10,438,666	\$ 88,263	\$ 51,019,587	\$ 38,190,095	\$ 12,829,492
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 76,323,512	\$ 82,360,490	\$ 6,036,978
Parts/Supplies	0	0	0	0	0	1,692,520	1,554,762	(137,758)
Purchased Transportation	24,686,223	143,833,658	168,519,881	174,370,645	5,850,764	187,465,620	193,222,897	5,757,277
Fuel	1,938,020	4,384,879	6,322,900	6,554,737	231,837	18,112,423	22,111,315	3,998,892
Other	0	0	0	0	0	4,049,750	3,902,239	(147,511)
Subtotal	\$ 26,624,243	\$ 148,218,537	\$ 174,842,780	\$ 180,925,382	\$ 6,082,602	\$ 287,643,825	\$ 303,151,703	\$ 15,507,878
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 21,202,552	\$ 23,224,743	\$ 2,022,191
Parts/Supplies	0	0	0	0	0	7,709,167	7,567,065	(142,102)
Other	0	0	0	0	0	1,310,081	1,283,667	(26,414)
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 30,221,800	\$ 32,075,475	\$ 1,853,675
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,270,117	\$ 2,864,387	\$ 594,270
Parts/Supplies	0	0	0	0	0	539,286	888,555	349,269
Other	0	0	0	0	0	2,237,571	2,824,356	586,785
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,046,974	\$ 6,577,298	\$ 1,530,324
General Administration								
Labor/Fringes	\$ 481,886	\$ 3,527,571	\$ 4,009,457	\$ 3,898,412	\$ (111,045)	\$ 27,245,718	\$ 29,272,159	\$ 2,026,441
Parts/Supplies	0	986	986	2,616	1,630	220,735	274,458	53,723
Utilities	0	468,166	468,166	527,047	58,881	5,399,336	5,876,513	477,177
Health Insurance	73,787	542,136	615,923	872,238	256,315	18,924,746	23,422,338	4,497,592
Liability Insurance	7,500	759,768	767,268	852,542	85,274	15,839,521	13,040,702	(2,798,819)
Other	228,429	2,334,485	2,562,914	3,836,819	1,273,905	26,162,060	34,328,507	8,166,447
Indirect Overhead Allocation	0	0	7,191,641	7,523,097	331,456	0	0	0
Subtotal	\$ 791,602	\$ 7,633,112	\$ 15,616,355	\$ 17,512,771	\$ 1,896,416	\$ 93,792,115	\$ 106,214,677	\$ 12,422,562
Total Expenses	\$ 27,415,845	\$ 155,851,649	\$ 190,459,135	\$ 198,438,153	\$ 7,979,018	\$ 416,704,714	\$ 448,019,153	\$ 31,314,439
Funding Requirement	\$ 25,687,810	\$ 147,052,755	\$ 179,932,206	\$ 187,999,487	\$ 8,067,281	\$ 365,685,127	\$ 409,829,058	\$ 44,143,931
RTA Funding			\$ 181,286,895	\$ 181,286,895	\$ 0	\$ 357,685,404	\$ 351,345,787	\$ 6,339,617
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 1,433,713	\$ 4,157,541	\$ (2,723,828)
State Funding			\$ 6,995,670	\$ 6,995,670	\$ 0	\$ 6,995,670	\$ 6,995,670	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 43,279,676	\$ (43,279,676)
Total Funding			\$ 188,282,565	\$ 188,282,565	\$ 0	\$ 366,114,787	\$ 405,778,674	\$ (39,663,887)
Funding Surplus/(Shortfall)			\$ 8,350,359	\$ 283,078	\$ 8,067,281	\$ 429,660	\$ (4,050,384)	\$ 4,480,044
Recovery Ratio			10.51%	7.49%				