

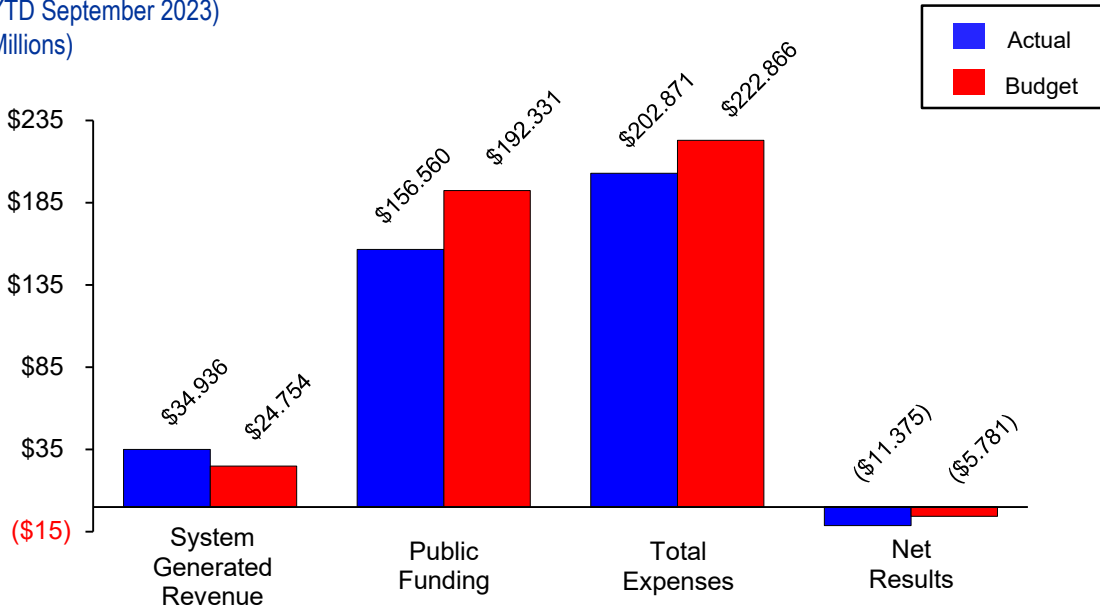


# **Suburban Service and Regional ADA Budget Results**

**September 2023  
and  
3rd Quarter**

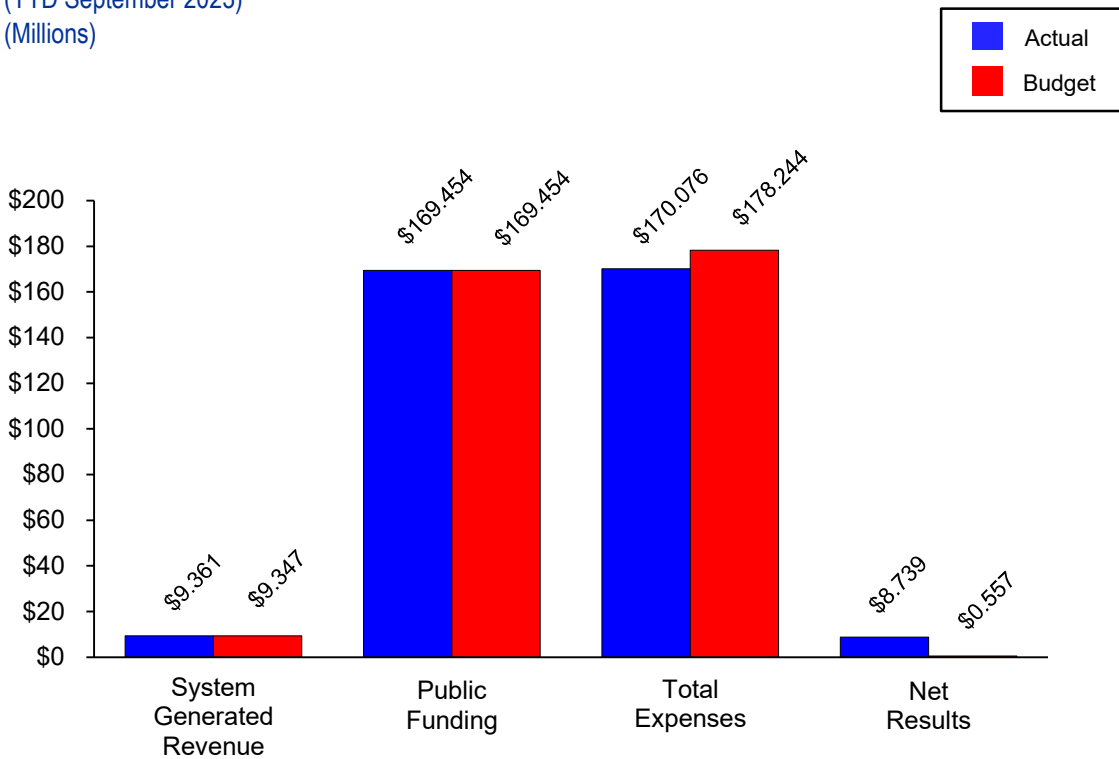
## Actual Performance At-A-Glance September 2023

### Suburban Service (YTD September 2023) (Millions)



Suburban Service results reflect a negative variance of \$11.375 million for September 2023.

### ADA Service (YTD September 2023) (Millions)



ADA Service results reflect a positive variance of \$8.739 million for September 2023.

## Suburban Service Budget Review

Suburban Service revenues are 41.1% above the September budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$19.995 million or 9.0% below budget through September. Favorable variances are noted for most line items.

Fuel expenses are below budget through September. The YTD average price for diesel is \$2.97/gallon, \$0.60 below the budgeted price of \$3.57/gallon.

The Suburban Service funding requirement is \$30.177 million below budget due to favorable revenue and expense results.

Public funding revenues are 18.6% below budget through September due to application of Pace PBV funds. No PBV funds have been accrued YTD compared to a budget of \$38.952 million. This will continue through year-end when PBV funds will be used to cover any remaining shortfall to the funding requirement.

The Suburban Service recovery ratio is 23.09% compared to a budget of 17.20% through September.

## Suburban Service Detailed Budget Results

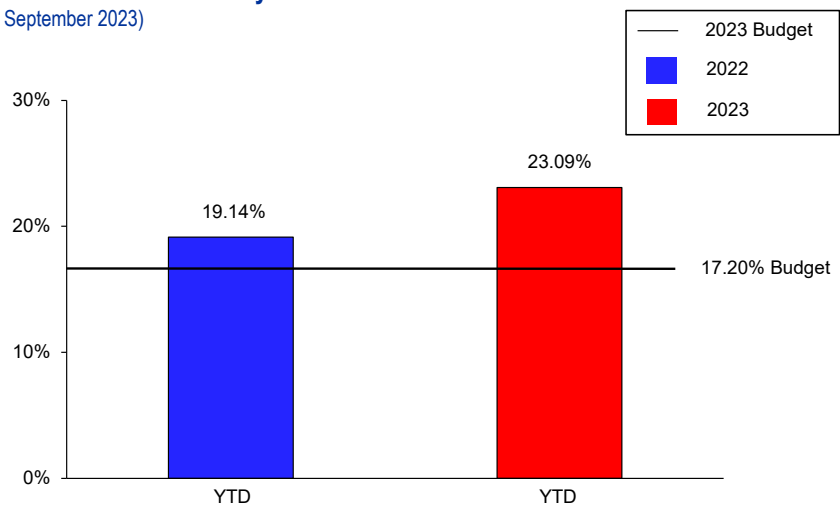
(YTD Ending September 2023)

	Actual	Budget	Variance	% of Budget Remaining
<b>REVENUE</b>				
Farebox	\$ 14,791,838	\$ 13,557,300	\$ 1,234,538	18.94%
Half-Fare Reimbursement	1,009,395	1,009,395	0	25.00%
Advertising Revenue	39,347	821,250	(781,903)	96.41%
Other	19,095,818	9,366,420	9,729,398	-50.16%
<b>Total Suburban Revenue</b>	<b>\$ 34,936,399</b>	<b>\$ 24,754,365</b>	<b>\$ 10,182,034</b>	<b>-4.58%</b>
<b>EXPENSES</b>				
Fox Valley	\$ 5,021,611	\$ 5,564,757	\$ 543,146	32.68%
Heritage	6,508,884	7,964,862	1,455,978	39.25%
North	5,843,429	6,239,162	395,733	30.20%
North Shore	5,060,190	5,124,786	64,596	26.46%
Northwest	18,108,880	16,347,784	(1,761,096)	17.36%
River	8,464,264	8,730,543	266,279	27.72%
South	16,272,374	18,406,574	2,134,200	34.08%
Southwest	7,945,419	8,393,485	448,066	29.52%
West	21,492,831	22,687,032	1,194,201	29.34%
<b>Total Pace Operating Divisions</b>	<b>\$ 94,717,882</b>	<b>\$ 99,458,985</b>	<b>\$ 4,741,103</b>	<b>29.01%</b>
Highland Park	948,695	1,313,777	365,082	42.72%
Niles	1,069,420	1,214,738	145,318	33.97%
Schaumburg Trolley	339,395	389,408	50,013	34.63%
<b>Total Public Contract Carriers</b>	<b>\$ 2,357,510</b>	<b>\$ 2,917,923</b>	<b>\$ 560,413</b>	<b>37.88%</b>
Other Expenses				
Private Contract Carriers	\$ 2,654,736	\$ 6,651,283	\$ 3,996,547	69.99%
Demand Response Services	16,749,968	12,572,657	(4,177,311)	0.08%
Van Pool Program	1,103,568	1,171,457	67,889	29.78%
Grant-funded Service	342,825	3,569,264	3,226,439	92.78%
Administration	33,968,543	40,325,116	6,356,573	42.52%
Centralized Support	16,150,196	17,789,220	1,639,024	32.24%
Fuel	10,454,852	13,916,168	3,461,316	44.07%
Insurance	14,313,506	10,969,343	(3,344,163)	2.14%
Health Care	16,556,949	20,295,090	3,738,141	38.81%
Indirect Overhead Allocation	(6,499,664)	(6,770,787)	(271,123)	28.00%
<b>Total Suburban Expenses</b>	<b>\$ 202,870,871</b>	<b>\$ 222,865,719</b>	<b>\$ 19,994,848</b>	<b>33.14%</b>
<b>FUNDING REQUIREMENT</b>	<b>\$ 167,934,473</b>	<b>\$ 198,111,354</b>	<b>\$ 30,176,881</b>	<b>37.81%</b>
<b>FUNDING</b>				
RTA Funding	\$ 155,193,279	\$ 149,611,026	\$ 5,582,253	35.96%
Other Public Funding	1,366,438	42,720,192	(41,353,754)	97.71%
<b>Total Funding</b>	<b>\$ 156,559,717</b>	<b>\$ 192,331,218</b>	<b>\$ (35,771,501)</b>	<b>48.94%</b>
<b>Net Results</b>	<b>\$ (11,374,756)</b>	<b>\$ (5,780,136)</b>	<b>\$ (5,594,620)</b>	
Recovery Ratio w/Credits Applied	23.09%	17.20%		

## Suburban Service Indicators

### Suburban Service Recovery Ratio

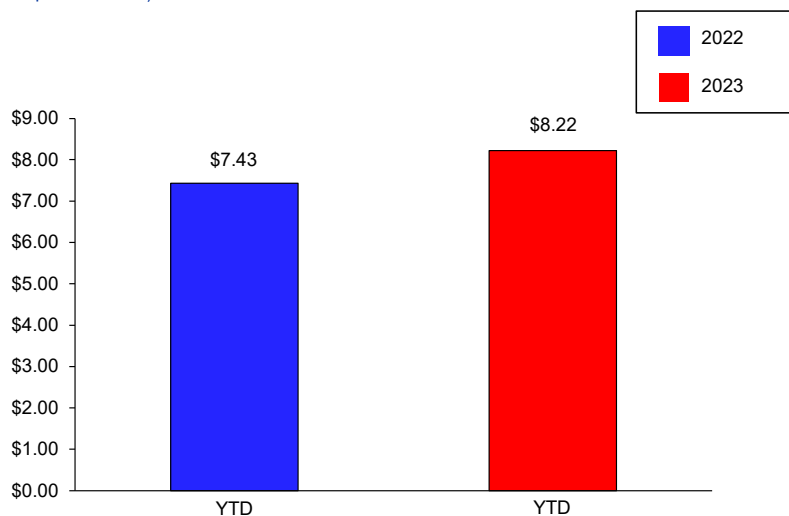
(YTD September 2023)



The Suburban Service recovery ratio of 23.09% is above the September phased budget of 17.20%.

### Suburban Service Cost Per Mile

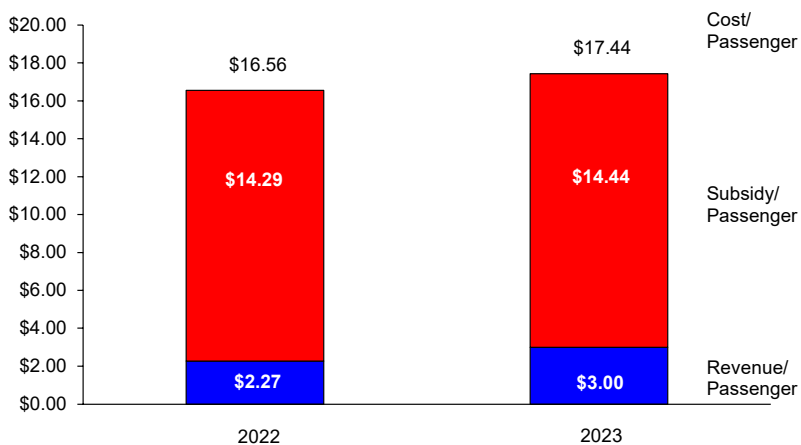
(YTD September 2023)



The Suburban Service cost per mile is up 10.6% compared to prior year levels. Expenses are up 12.5% from prior year while total mileage is up 1.7%.

### Suburban Service Cost Per Passenger

(YTD September 2023)



The YTD total cost per passenger is up 5.3% compared to September 2022 - expenses are up 12.5%, while ridership is up 6.9%.

Compared to prior year levels, the average revenue per passenger is up \$0.73 and the subsidy per passenger is up \$0.15 or 1.0%.

## Regional ADA Budget Review

Total Regional ADA revenue is at budget through September due to interest income offsetting underruns in farebox revenue. Farebox revenue assumed the TAP fare would be reinstated in January, but was delayed until mid-April. Interest income is benefitting from continued high interest rates.

Total expenses are favorable to budget year-to-date. This is due to lower than anticipated expenses in all categories.

The total Regional ADA funding requirement is \$8.183 million below budget through September due to favorable expense results.

Regional ADA recovery performance of 10.51% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

### Regional ADA Detailed Budget Results

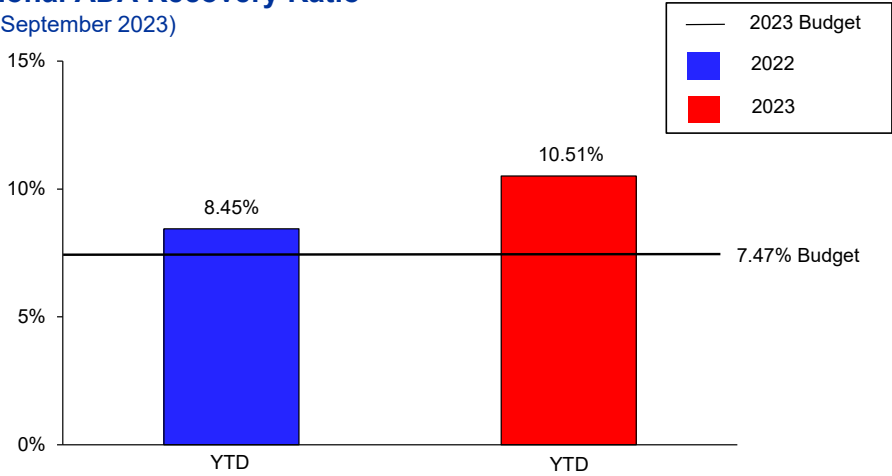
(YTD Ending September 2023)

	Suburban ADA	Chicago ADA	Regional ADA	Regional Budget	Variance
<b>REVENUE</b>					
Farebox	\$ 1,386,006	\$ 5,480,695	\$ 6,866,700	\$ 7,846,434	\$ (979,734)
Other	165,579	2,328,623	2,494,202	1,500,550	993,652
Total Revenue	\$ 1,551,584	\$ 7,809,318	\$ 9,360,902	\$ 9,346,984	\$ 13,918
<b>EXPENSES</b>					
Purchased Transportation	\$ 21,953,285	\$ 128,252,678	\$ 150,205,963	\$ 156,581,364	\$ 6,375,401
Fuel	1,765,493	4,016,491	5,781,984	5,904,723	122,739
Administration	516,741	4,885,979	5,402,719	6,159,718	756,999
Insurance	79,705	1,180,792	1,260,497	1,552,301	291,804
RTA Certification	126,338	798,546	924,884	1,275,578	350,694
Indirect Overhead Allocation	0	0	6,499,664	6,770,787	271,123
Total Expenses	\$ 24,441,562	\$ 139,134,486	\$ 170,075,712	\$ 178,244,471	\$ 8,168,759
Funding Requirement	\$ 22,889,978	\$ 131,325,168	\$ 160,714,810	\$ 168,897,487	\$ 8,182,677
<b>FUNDING</b>					
ADA Regional Paratransit	\$	\$	\$ 163,158,206	\$ 163,158,206	\$ 0
Other Public Funding	\$	\$	\$ 0	\$ 0	\$ 0
ADA State Funding	\$	\$	\$ 6,296,103	\$ 6,296,103	\$ 0
Total Funding	\$	\$	\$ 169,454,309	\$ 169,454,309	\$ 0
Funding Surplus/(Shortfall)	\$	\$	\$ 8,739,499	\$ 556,822	\$ 8,182,677
Recovery Ratio w/Credits			10.51%	7.47%	

## Regional ADA Indicators

### Regional ADA Recovery Ratio

(YTD September 2023)

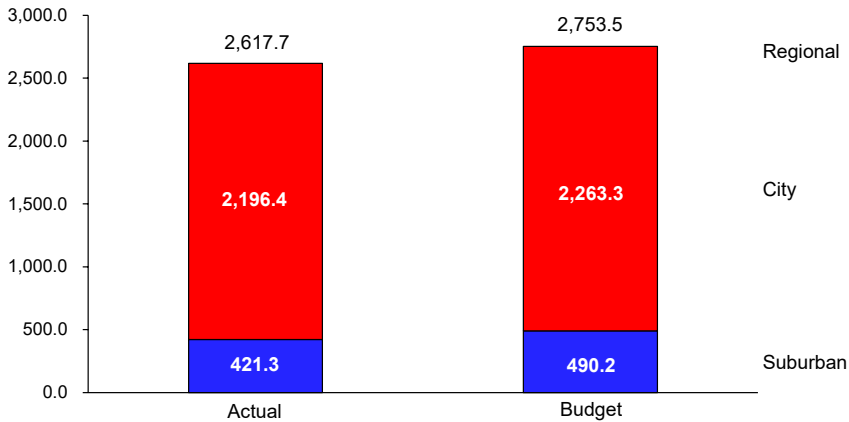


The Regional ADA recovery ratio is above the phased budgeted rate of 7.47% for September 2023.

### Regional ADA Ridership

(YTD September 2023)

(Thousands)

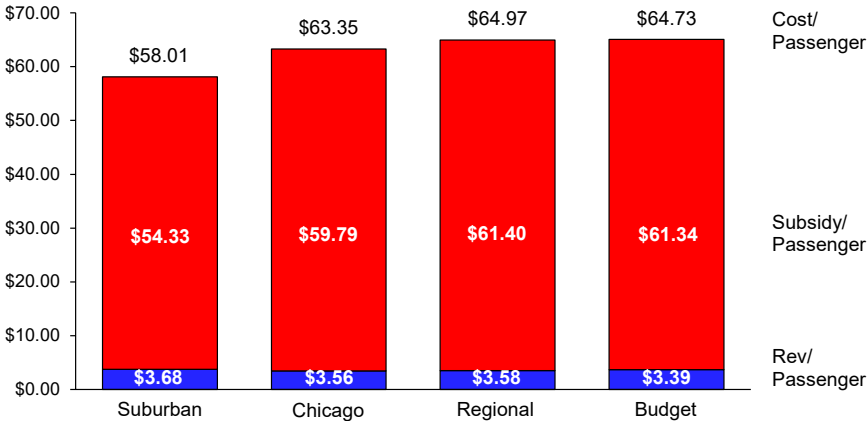


Regional ADA ridership is 4.9% below budget through September 2023 but is up 8.8% from September 2022.

Ridership excludes Personal Care Attendants (PCAs).

### Regional ADA Performance Per Passenger

(YTD September 2023)



The Regional ADA cost per passenger is \$0.24 above budget through September due to unfavorable ridership results.

Revenue per rider is \$0.19 above budget and the total subsidy per passenger is \$0.06 above budget.

Ridership excludes Personal Care Attendants (PCAs).

## Budget Results by Program

(YTD Ending September 2023)

	Pace Divisions w/ Grant- funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
<b>REVENUE</b>										
Farebox	\$ 12,785,230	\$ 156,936	\$ 98,450	\$ 1,021,939	\$ 729,283	\$ 0	\$ 0	\$ 14,791,838	\$ 13,557,300	\$ 1,234,538
Half-Fare Reimbursement	0	0	0	0	0	1,009,395	0	1,009,395	1,009,395	0
Advertising Revenue	0	0	0	0	0	39,347	0	39,347	821,250	(781,903)
Other	900,677	507,591	424,917	6,903,889	0	10,358,745	0	19,095,818	9,366,420	9,729,398
<b>Total Revenue</b>	<b>\$ 13,685,907</b>	<b>\$ 664,527</b>	<b>\$ 523,367</b>	<b>\$ 7,925,828</b>	<b>\$ 729,283</b>	<b>\$ 11,407,487</b>	<b>\$ 0</b>	<b>\$ 34,936,399</b>	<b>\$ 24,754,365</b>	<b>\$ 10,182,034</b>
<b>EXPENSES</b>										
<b>Operations</b>										
Labor/Fringes	\$ 64,518,329	\$ 1,116,471	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,529,072	\$ 68,163,872	\$ 73,933,888	\$ 5,770,016
Parts/Supplies	2,063	941	0	0	0	0	1,500,110	1,503,113	1,399,285	(103,828)
Purchased Transportation	0	339,395	2,654,736	13,877,274	0	0	0	16,871,404	16,942,641	71,237
Fuel	0	0	0	0	0	0	10,454,852	10,454,852	13,916,168	3,461,316
Other	145,241	8,765	0	2,350,542	1,103,568	0	0	3,608,116	3,505,849	(102,267)
<b>Subtotal</b>	<b>\$ 64,665,633</b>	<b>\$ 1,465,572</b>	<b>\$ 2,654,736</b>	<b>\$ 16,227,816</b>	<b>\$ 1,103,568</b>	<b>\$ 0</b>	<b>\$ 14,484,034</b>	<b>\$ 100,601,358</b>	<b>\$ 109,697,831</b>	<b>\$ 9,096,473</b>
<b>Vehicle Maintenance</b>										
Labor/Fringes	\$ 15,704,485	\$ 457,591	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,741,914	\$ 18,903,990	\$ 20,861,841	\$ 1,957,851
Parts/Supplies	6,676,935	84,155	0	0	0	0	96,306	6,857,395	6,767,418	(89,977)
Other	244,026	82,899	0	131,483	0	0	616,202	1,074,611	1,154,881	80,270
<b>Subtotal</b>	<b>\$ 22,625,446</b>	<b>\$ 624,645</b>	<b>\$ 0</b>	<b>\$ 131,483</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,454,422</b>	<b>\$ 26,835,996</b>	<b>\$ 28,784,140</b>	<b>\$ 1,948,144</b>
<b>Non-Vehicle Maintenance</b>										
Labor/Fringes	\$ 822,627	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,229,237	\$ 2,051,863	\$ 2,574,751	\$ 522,888
Parts/Supplies	464,936	0	0	0	0	0	0	464,936	794,328	329,392
Other	1,206,409	0	0	27,843	0	221,230	580,510	2,035,992	2,551,472	515,480
<b>Subtotal</b>	<b>\$ 2,493,972</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 27,843</b>	<b>\$ 0</b>	<b>\$ 221,230</b>	<b>\$ 1,809,746</b>	<b>\$ 4,552,791</b>	<b>\$ 5,920,551</b>	<b>\$ 1,367,760</b>
<b>General Administration</b>										
Labor/Fringes	\$ 3,138,937	\$ 265,914	\$ 0	\$ 0	\$ 0	\$ 17,540,373	\$ 0	\$ 20,945,223	\$ 22,835,547	\$ 1,890,324
Parts/Supplies	42,280	540	0	0	0	158,498	0	201,318	244,074	42,756
Utilities	1,972,731	758	0	0	0	1,821,574	504,538	4,299,602	4,871,128	571,526
Health Insurance	0	0	0	0	0	0	16,556,949	16,556,949	20,295,090	3,738,141
Liability Insurance	0	0	0	0	0	0	14,313,506	14,313,506	10,969,343	(3,344,163)
Other	121,709	81	0	362,826	0	14,226,868	6,352,308	21,063,792	26,018,802	4,955,010
Indirect Overhead Allocation	0	0	0	0	0	0	0	(6,499,664)	(6,770,787)	(271,123)
<b>Subtotal</b>	<b>\$ 5,275,657</b>	<b>\$ 267,293</b>	<b>\$ 0</b>	<b>\$ 362,826</b>	<b>\$ 0</b>	<b>\$ 33,747,313</b>	<b>\$ 37,727,301</b>	<b>\$ 70,880,727</b>	<b>\$ 78,463,197</b>	<b>\$ 7,582,470</b>
<b>Total Expenses</b>	<b>\$ 95,060,707</b>	<b>\$ 2,357,510</b>	<b>\$ 2,654,736</b>	<b>\$ 16,749,968</b>	<b>\$ 1,103,568</b>	<b>\$ 33,968,543</b>	<b>\$ 57,475,503</b>	<b>\$ 202,870,871</b>	<b>\$ 222,865,719</b>	<b>\$ 19,994,848</b>
<b>Funding Requirement</b>	<b>\$ 81,374,800</b>	<b>\$ 1,692,983</b>	<b>\$ 2,131,368</b>	<b>\$ 8,824,140</b>	<b>\$ 374,285</b>	<b>\$ 22,561,056</b>	<b>\$ 57,475,503</b>	<b>\$ 167,934,473</b>	<b>\$ 198,111,354</b>	<b>\$ 30,176,881</b>
RTA Funding								\$ 155,193,279	\$ 149,611,026	\$ 5,582,253
Other Public Funding								\$ 1,366,438	\$ 3,768,484	\$ (2,402,046)
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 38,951,708	\$ (38,951,708)
<b>Total Funding</b>								<b>\$ 156,559,717</b>	<b>\$ 192,331,218</b>	<b>\$ (35,771,501)</b>
Funding Surplus/(Shortfall)								\$ (11,374,756)	\$ (5,780,136)	\$ (5,594,620)
<b>Recovery Ratio</b>	14.40%	28.19%	19.71%	47.32%	66.08%	33.58%		23.09%	17.20%	

## Budget Results by Program

(YTD Ending September 2023)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
<b>REVENUE</b>								
Farebox	\$ 1,386,006	\$ 5,480,695	\$ 6,866,700	\$ 7,846,434	\$ (979,734)	\$ 21,658,538	\$ 21,403,734	\$ 254,804
Half-Fare Reimbursement	0	0	0	0	0	1,009,395	1,009,395	0
Advertising Revenue	0	0	0	0	0	39,347	821,250	(781,903)
Other	165,579	2,328,623	2,494,202	1,500,550	993,652	21,590,020	10,866,970	10,723,050
<b>Total Revenue</b>	<b>\$ 1,551,584</b>	<b>\$ 7,809,318</b>	<b>\$ 9,360,902</b>	<b>\$ 9,346,984</b>	<b>\$ 13,918</b>	<b>\$ 44,297,301</b>	<b>\$ 34,101,349</b>	<b>\$ 10,195,952</b>
<b>EXPENSES</b>								
<b>Operations</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 68,163,872	\$ 73,933,888	\$ 5,770,016
Parts/Supplies	0	0	0	0	0	1,503,113	1,399,285	(103,828)
Purchased Transportation	21,953,285	128,252,678	150,205,963	156,581,364	6,375,401	167,077,367	173,524,005	6,446,638
Fuel	1,765,493	4,016,491	5,781,984	5,904,723	122,739	16,236,837	19,820,891	3,584,054
Other	0	0	0	0	0	3,608,116	3,505,849	(102,267)
<b>Subtotal</b>	<b>\$ 23,718,778</b>	<b>\$ 132,269,169</b>	<b>\$ 155,987,947</b>	<b>\$ 162,486,087</b>	<b>\$ 6,498,140</b>	<b>\$ 256,589,305</b>	<b>\$ 272,183,918</b>	<b>\$ 15,594,613</b>
<b>Vehicle Maintenance</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 18,903,990	\$ 20,861,841	\$ 1,957,851
Parts/Supplies	0	0	0	0	0	6,857,395	6,767,418	(89,977)
Other	0	0	0	0	0	1,074,611	1,154,881	80,270
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 26,835,996</b>	<b>\$ 28,784,140</b>	<b>\$ 1,948,144</b>
<b>Non-Vehicle Maintenance</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,051,863	\$ 2,574,751	\$ 522,888
Parts/Supplies	0	0	0	0	0	464,936	794,328	329,392
Other	0	0	0	0	0	2,035,992	2,551,472	515,480
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 4,552,791</b>	<b>\$ 5,920,551</b>	<b>\$ 1,367,760</b>
<b>General Administration</b>								
Labor/Fringes	\$ 431,668	\$ 3,191,186	\$ 3,622,854	\$ 3,508,569	\$ (114,285)	\$ 24,568,077	\$ 26,344,116	\$ 1,776,039
Parts/Supplies	0	986	986	2,354	1,368	202,304	246,428	44,124
Utilities	0	374,346	374,346	470,062	95,716	4,673,947	5,341,190	667,243
Health Insurance	67,205	483,895	551,099	785,014	233,915	17,108,049	21,080,104	3,972,055
Liability Insurance	12,500	696,898	709,398	767,287	57,889	15,022,904	11,736,630	(3,286,274)
Other	211,411	2,118,007	2,329,418	3,454,311	1,124,893	23,393,210	29,473,113	6,079,903
Indirect Overhead Allocation	0	0	6,499,664	6,770,787	271,123	0	0	0
<b>Subtotal</b>	<b>\$ 722,784</b>	<b>\$ 6,865,317</b>	<b>\$ 14,087,764</b>	<b>\$ 15,758,384</b>	<b>\$ 1,670,620</b>	<b>\$ 84,968,491</b>	<b>\$ 94,221,581</b>	<b>\$ 9,253,090</b>
<b>Total Expenses</b>	<b>\$ 24,441,562</b>	<b>\$ 139,134,486</b>	<b>\$ 170,075,712</b>	<b>\$ 178,244,471</b>	<b>\$ 8,168,759</b>	<b>\$ 372,946,583</b>	<b>\$ 401,110,190</b>	<b>\$ 28,163,607</b>
<b>Funding Requirement</b>	<b>\$ 22,889,978</b>	<b>\$ 131,325,168</b>	<b>\$ 160,714,810</b>	<b>\$ 168,897,487</b>	<b>\$ 8,182,677</b>	<b>\$ 328,649,282</b>	<b>\$ 367,008,841</b>	<b>\$ 38,359,559</b>
RTA Funding			\$ 163,158,206	\$ 163,158,206	\$ 0	\$ 318,351,484	\$ 312,769,232	\$ 5,582,252
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 1,366,438	\$ 3,768,484	\$ (2,402,046)
State Funding			\$ 6,296,103	\$ 6,296,103	\$ 0	\$ 6,296,103	\$ 6,296,103	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 38,951,708	\$ (38,951,708)
<b>Total Funding</b>			<b>\$ 169,454,309</b>	<b>\$ 169,454,309</b>	<b>\$ 0</b>	<b>\$ 326,014,025</b>	<b>\$ 361,785,527</b>	<b>\$ (35,771,502)</b>
Funding Surplus/(Shortfall)			\$ 8,739,499	\$ 556,822	\$ 8,182,677	\$ (2,635,257)	\$ (5,223,314)	\$ 2,588,057
<b>Recovery Ratio</b>			10.51%	7.47%				



---

**Third Quarter  
Budget Results  
July - September 2023**

## Budget Results by Program

(Third Quarter 2023)

	Pace Divisions w/ Grant-funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
<b>REVENUE</b>										
Farebox	\$ 4,543,380	\$ 56,022	\$ 35,995	\$ 346,149	\$ 240,932	\$ 0	\$ 0	\$ 5,222,479	\$ 5,183,806	\$ 38,673
Half-Fare Reimbursement	0	0	0	0	0	336,465	0	336,465	336,465	0
Advertising Revenue	0	0	0	0	0	13,333	0	13,333	273,750	(260,417)
Other	300,145	165,196	141,639	2,523,086	0	4,444,445	0	7,574,511	3,195,130	4,379,381
<b>Total Revenue</b>	<b>\$ 4,843,525</b>	<b>\$ 221,218</b>	<b>\$ 177,634</b>	<b>\$ 2,869,236</b>	<b>\$ 240,932</b>	<b>\$ 4,794,243</b>	<b>\$ 0</b>	<b>\$ 13,146,788</b>	<b>\$ 8,989,151</b>	<b>\$ 4,157,637</b>
<b>EXPENSES</b>										
<b>Operations</b>										
Labor/Fringes	\$ 22,244,212	\$ 414,935	\$ 0	\$ 0	\$ 0	\$ 0	\$ 841,848	\$ 23,500,995	\$ 25,388,922	\$ 1,887,927
Parts/Supplies	220	941	0	0	0	0	533,491	534,652	466,577	(68,075)
Purchased Transportation	0	146,913	1,120,396	5,468,983	0	0	0	6,736,292	5,624,363	(1,111,929)
Fuel	0	0	0	0	0	0	3,500,731	3,500,731	4,733,010	1,232,279
Other	99,660	1,205	0	795,699	429,999	0	0	1,319,563	1,180,761	(138,802)
<b>Subtotal</b>	<b>\$ 22,337,091</b>	<b>\$ 563,994</b>	<b>\$ 1,120,396</b>	<b>\$ 6,264,683</b>	<b>\$ 429,999</b>	<b>\$ 0</b>	<b>\$ 4,876,070</b>	<b>\$ 35,592,232</b>	<b>\$ 37,393,633</b>	<b>\$ 1,801,401</b>
<b>Vehicle Maintenance</b>										
Labor/Fringes	\$ 5,237,142	\$ 164,704	\$ 0	\$ 0	\$ 0	\$ 0	\$ 896,778	\$ 6,298,624	\$ 7,169,189	\$ 870,565
Parts/Supplies	2,303,465	28,888	0	0	0	0	51,273	2,383,626	2,303,137	(80,489)
Other	100,281	32,039	0	35,549	0	0	375,659	543,529	397,076	(146,453)
<b>Subtotal</b>	<b>\$ 7,640,888</b>	<b>\$ 225,631</b>	<b>\$ 0</b>	<b>\$ 35,549</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,323,710</b>	<b>\$ 9,225,778</b>	<b>\$ 9,869,402</b>	<b>\$ 643,624</b>
<b>Non-Vehicle Maintenance</b>										
Labor/Fringes	\$ 273,297	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 373,584	\$ 646,881	\$ 868,070	\$ 221,189
Parts/Supplies	177,329	0	0	0	0	0	0	177,329	270,170	92,842
Other	429,745	0	0	9,638	0	86,160	151,878	677,422	847,384	169,962
<b>Subtotal</b>	<b>\$ 880,372</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 9,638</b>	<b>\$ 0</b>	<b>\$ 86,160</b>	<b>\$ 525,462</b>	<b>\$ 1,501,632</b>	<b>\$ 1,985,624</b>	<b>\$ 483,992</b>
<b>General Administration</b>										
Labor/Fringes	\$ 1,050,095	\$ 86,907	\$ 0	\$ 0	\$ 0	\$ 5,689,169	\$ 0	\$ 6,826,171	\$ 7,650,633	\$ 824,462
Parts/Supplies	13,328	180	0	0	0	57,344	0	70,852	82,108	11,256
Utilities	526,193	223	0	0	0	543,830	168,323	1,238,569	1,515,325	276,756
Health Insurance	0	0	0	0	0	0	4,969,738	4,969,738	6,765,030	1,795,292
Liability Insurance	0	0	0	0	0	0	2,338,541	2,338,541	3,656,451	1,317,910
Other	42,949	42	0	115,445	0	3,603,577	2,345,807	6,107,821	9,448,835	3,341,014
Indirect Overhead Allocation	0	0	0	0	0	0	0	(2,176,820)	(2,256,930)	(80,110)
<b>Subtotal</b>	<b>\$ 1,632,566</b>	<b>\$ 87,352</b>	<b>\$ 0</b>	<b>\$ 115,445</b>	<b>\$ 0</b>	<b>\$ 9,893,919</b>	<b>\$ 9,822,409</b>	<b>\$ 19,374,871</b>	<b>\$ 26,861,452</b>	<b>\$ 7,486,581</b>
<b>Total Expenses</b>	<b>\$ 32,490,917</b>	<b>\$ 876,977</b>	<b>\$ 1,120,396</b>	<b>\$ 6,425,315</b>	<b>\$ 429,999</b>	<b>\$ 9,980,080</b>	<b>\$ 16,547,651</b>	<b>\$ 65,694,514</b>	<b>\$ 76,110,111</b>	<b>\$ 10,415,597</b>
<b>Funding Requirement</b>	<b>\$ 27,647,391</b>	<b>\$ 655,759</b>	<b>\$ 942,762</b>	<b>\$ 3,556,079</b>	<b>\$ 189,067</b>	<b>\$ 5,185,837</b>	<b>\$ 16,547,651</b>	<b>\$ 52,547,725</b>	<b>\$ 67,120,960</b>	<b>\$ 14,573,235</b>
<b>RTA Funding</b>										
RTA Funding								\$ 55,301,956	\$ 52,387,105	\$ 2,914,851
Other Public Funding								\$ 264,781	\$ 1,063,181	\$ (798,401)
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 12,983,904	\$ (12,983,904)
<b>Total Funding</b>								<b>\$ 55,566,736</b>	<b>\$ 66,434,190</b>	<b>\$ (10,867,454)</b>
Funding Surplus/(Shortfall)								\$ 3,019,011	\$ (686,770)	\$ 3,705,781
<b>Recovery Ratio</b>	14.91%	25.23%	15.85%	57.94%	56.03%	48.04%		25.52%	18.17%	

## Budget Results by Program

(Third Quarter 2023)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
<b>REVENUE</b>								
Farebox	\$ 491,910	\$ 2,070,698	\$ 2,562,608	\$ 2,619,088	\$ (56,480)	\$ 7,785,087	\$ 7,802,894	\$ (17,807)
Half-Fare Reimbursement	0	0	0	0	0	336,465	336,465	0
Advertising Revenue	0	0	0	0	0	13,333	273,750	(260,417)
Other	53,908	909,474	963,382	494,085	469,297	8,537,893	3,689,215	4,848,678
<b>Total Revenue</b>	<b>\$ 545,818</b>	<b>\$ 2,980,172</b>	<b>\$ 3,525,990</b>	<b>\$ 3,113,173</b>	<b>\$ 412,817</b>	<b>\$ 16,672,778</b>	<b>12,102,324</b>	<b>\$ 4,570,454</b>
<b>EXPENSES</b>								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 23,500,995	\$ 25,388,922	\$ 1,887,927
Parts/Supplies	0	0	0	0	0	534,652	466,577	(68,075)
Purchased Transportation	8,200,854	43,914,127	52,114,981	52,506,276	391,295	58,851,273	58,130,639	(720,634)
Fuel	630,998	1,512,910	2,143,908	1,972,355	(171,553)	5,644,639	6,705,365	1,060,726
Other	0	0	0	0	0	1,319,563	1,180,761	(138,802)
<b>Subtotal</b>	<b>\$ 8,831,852</b>	<b>\$ 45,427,037</b>	<b>\$ 54,258,889</b>	<b>\$ 54,478,631</b>	<b>\$ 219,742</b>	<b>\$ 89,851,121</b>	<b>\$ 91,872,264</b>	<b>\$ 2,021,143</b>
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,298,624	\$ 7,169,189	\$ 870,565
Parts/Supplies	0	0	0	0	0	2,383,626	2,303,137	(80,489)
Other	0	0	0	0	0	543,529	397,076	(146,453)
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 9,225,778</b>	<b>\$ 9,869,402</b>	<b>\$ 643,624</b>
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 646,881	\$ 868,070	\$ 221,189
Parts/Supplies	0	0	0	0	0	177,329	270,170	92,841
Other	0	0	0	0	0	677,422	847,384	169,962
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,501,632</b>	<b>\$ 1,985,624</b>	<b>\$ 483,992</b>
General Administration								
Labor/Fringes	\$ 146,782	\$ 1,064,337	\$ 1,211,120	\$ 1,169,529	\$ (41,591)	\$ 8,037,291	\$ 8,820,162	\$ 782,871
Parts/Supplies	0	155	155	786	631	71,007	82,984	11,887
Utilities	0	60,884	60,884	180,478	119,594	1,299,453	1,695,803	396,350
Health Insurance	22,052	120,171	142,222	261,672	119,450	5,111,960	7,026,702	1,914,742
Liability Insurance	0	289,000	289,000	255,765	(33,235)	2,627,541	3,912,216	1,284,675
Other	60,240	704,712	764,952	1,152,346	387,394	6,872,772	10,601,181	3,728,409
Indirect Overhead Allocation	0	0	2,176,820	2,256,930	80,110	0	0	0
<b>Subtotal</b>	<b>\$ 229,074</b>	<b>\$ 2,239,259</b>	<b>\$ 4,645,153</b>	<b>\$ 5,277,506</b>	<b>\$ 632,353</b>	<b>\$ 24,020,024</b>	<b>\$ 32,138,958</b>	<b>\$ 8,118,934</b>
<b>Total Expenses</b>	<b>\$ 9,060,926</b>	<b>\$ 47,666,296</b>	<b>\$ 58,904,042</b>	<b>\$ 59,756,137</b>	<b>\$ 852,095</b>	<b>\$ 124,598,556</b>	<b>\$ 135,866,248</b>	<b>\$ 11,267,692</b>
<b>Funding Requirement</b>	<b>\$ 8,515,108</b>	<b>\$ 44,686,124</b>	<b>\$ 55,378,052</b>	<b>\$ 56,642,964</b>	<b>\$ 1,264,912</b>	<b>\$ 107,925,778</b>	<b>\$ 123,763,924</b>	<b>\$ 15,838,146</b>
Funding								
RTA Funding			\$ 54,386,069	\$ 54,386,069	\$ 0	\$ 109,688,024	\$ 106,773,174	\$ 2,914,850
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 264,781	\$ 1,063,181	\$ (798,401)
State Funding			\$ 2,098,701	\$ 2,098,701	\$ 0	\$ 2,098,701	\$ 2,098,701	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,983,904	\$ (12,983,904)
<b>Total Funding</b>			<b>\$ 56,484,770</b>	<b>\$ 56,484,770</b>	<b>\$ 0</b>	<b>\$ 112,051,506</b>	<b>\$ 122,918,960</b>	<b>\$ (10,867,454)</b>
Funding Surplus/(Shortfall)			\$ 1,106,717	\$ (158,194)	\$ 1,264,912	\$ 4,125,728	\$ (844,964)	\$ 4,970,692
<b>Recovery Ratio</b>			10.68%	7.42%				