

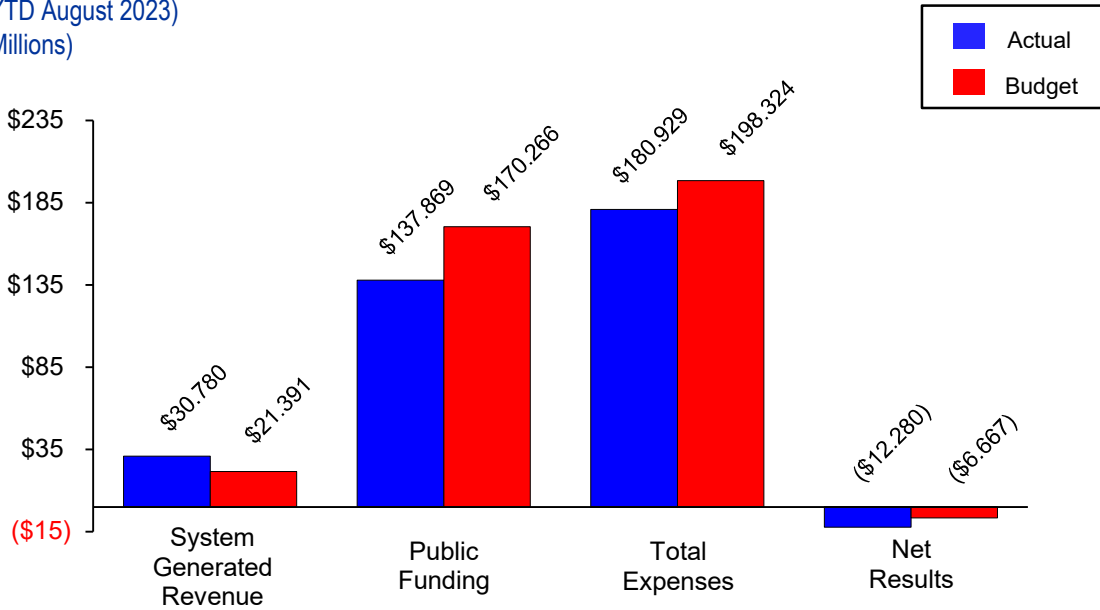


Suburban Service and Regional ADA Budget Results

August 2023

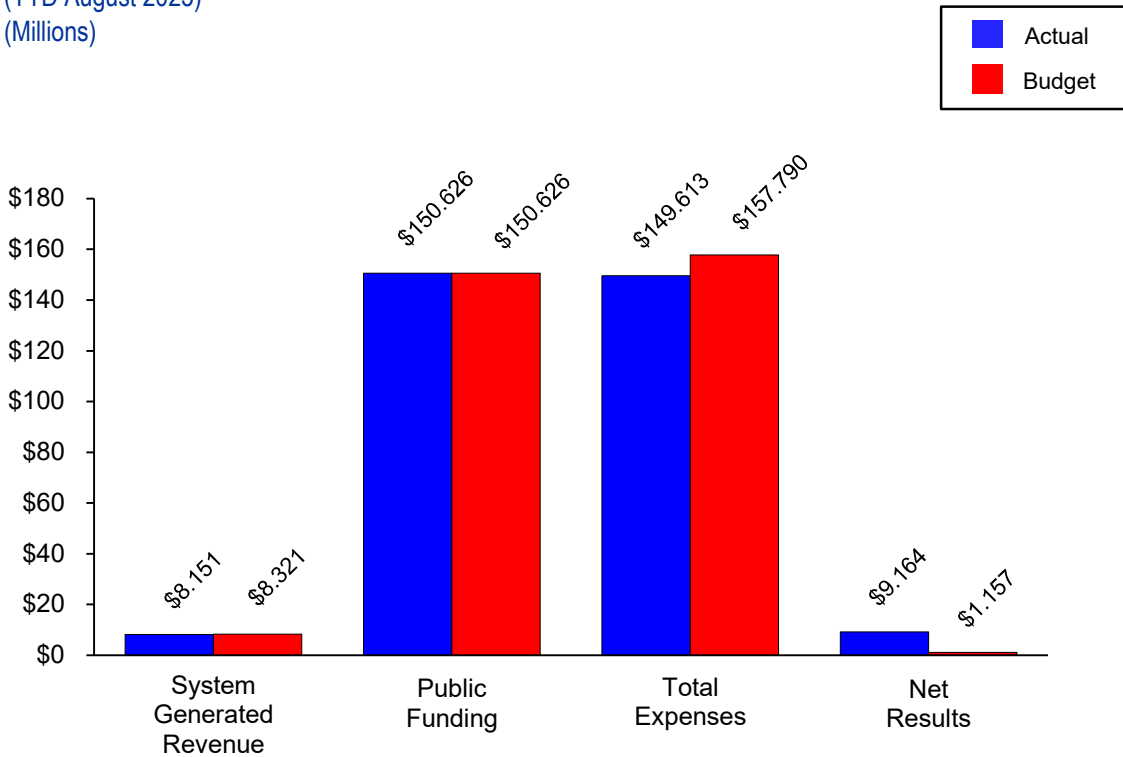
Actual Performance At-A-Glance August 2023

Suburban Service (YTD August 2023) (Millions)



Suburban Service results reflect a negative variance of \$12.280 million for August 2023.

ADA Service (YTD August 2023) (Millions)



ADA Service results reflect a positive variance of \$9.164 million for August 2023.

Suburban Service Budget Review

Suburban Service revenues are 43.9% above the August budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$17.395 million or 8.8% below budget through August. Favorable variances are noted for most line items.

Fuel expenses are below budget through August. The YTD average price for diesel is \$2.92/gallon, \$0.65 below the budgeted price of \$3.57/gallon.

The Suburban Service funding requirement is \$26.786 million below budget due to favorable revenue and expense results.

Public funding revenues are 19.03% below budget through August due to application of Pace PBV funds. No PBV funds have been accrued YTD compared to a budget of \$34.624 million. This will continue through year-end when PBV funds will be used to cover any remaining shortfall to the funding requirement.

The Suburban Service recovery ratio is 21.89% compared to a budget of 16.73% through August.

Suburban Service Detailed Budget Results

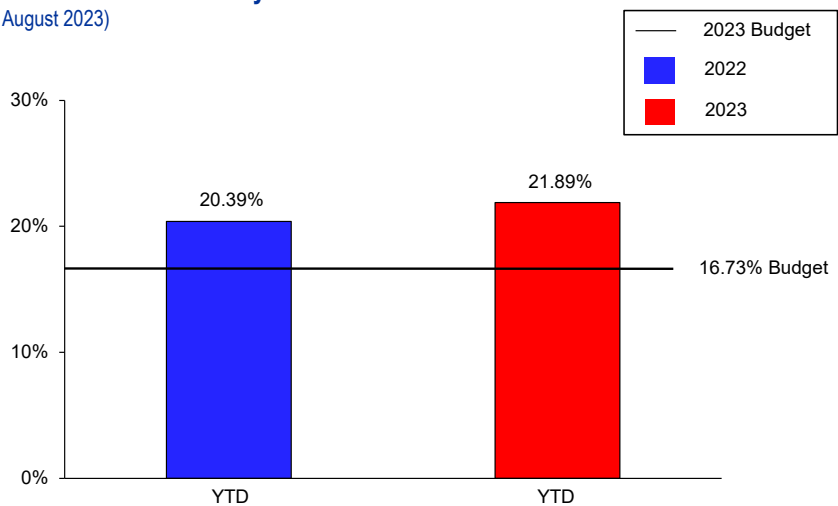
(YTD Ending August 2023)

	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 12,967,243	\$ 11,468,556	\$ 1,498,687	28.94%
Half-Fare Reimbursement	897,240	897,240	0	33.33%
Advertising Revenue	32,681	730,000	(697,319)	97.02%
Other	16,882,241	8,294,941	8,587,300	-32.76%
Total Suburban Revenue	\$ 30,779,405	\$ 21,390,737	\$ 9,388,668	7.86%
EXPENSES				
Fox Valley	\$ 4,404,542	\$ 4,962,433	\$ 557,891	40.95%
Heritage	5,798,510	7,109,994	1,311,484	45.86%
North	5,179,107	5,565,554	386,447	38.13%
North Shore	4,524,457	4,573,443	48,986	34.25%
Northwest	16,216,828	14,579,584	(1,637,244)	25.99%
River	7,450,876	7,786,320	335,444	36.37%
South	14,512,523	16,420,174	1,907,651	41.21%
Southwest	7,040,520	7,489,378	448,858	37.55%
West	19,149,233	20,234,250	1,085,017	37.04%
Total Pace Operating Divisions	\$ 84,276,599	\$ 88,721,130	\$ 4,444,531	36.83%
Highland Park	837,320	1,148,568	311,248	49.45%
Niles	951,250	1,079,759	128,509	41.27%
Schaumburg Trolley	307,807	346,140	38,333	40.72%
Total Public Contract Carriers	\$ 2,096,377	\$ 2,574,467	\$ 478,090	44.76%
Other Expenses				
Private Contract Carriers	\$ 2,212,409	\$ 5,954,813	\$ 3,742,404	74.99%
Demand Response Services	14,185,462	11,175,680	(3,009,782)	15.38%
Van Pool Program	954,212	1,034,327	80,115	39.28%
Grant-funded Service	272,506	3,195,519	2,923,014	94.26%
Administration	31,028,067	35,669,135	4,641,068	47.50%
Centralized Support	14,291,376	15,807,896	1,516,520	40.04%
Fuel	9,171,363	12,418,848	3,247,485	50.94%
Insurance	13,538,774	9,750,526	(3,788,248)	7.43%
Health Care	14,706,649	18,040,080	3,333,431	45.65%
Indirect Overhead Allocation	(5,804,637)	(6,018,477)	(213,840)	35.70%
Total Suburban Expenses	\$ 180,929,157	\$ 198,323,944	\$ 17,394,787	40.37%
FUNDING REQUIREMENT	\$ 150,149,753	\$ 176,933,207	\$ 26,786,454	44.39%
FUNDING				
RTA Funding	\$ 136,571,187	\$ 132,243,310	\$ 4,327,877	35.96%
Other Public Funding	1,298,136	38,022,811	(36,724,675)	97.71%
Total Funding	\$ 137,869,323	\$ 170,266,121	\$ (32,396,798)	48.94%
Net Results	\$ (12,280,429)	\$ (6,667,086)	\$ (5,613,343)	
Recovery Ratio w/Credits Applied	21.89%	16.73%		

Suburban Service Indicators

Suburban Service Recovery Ratio

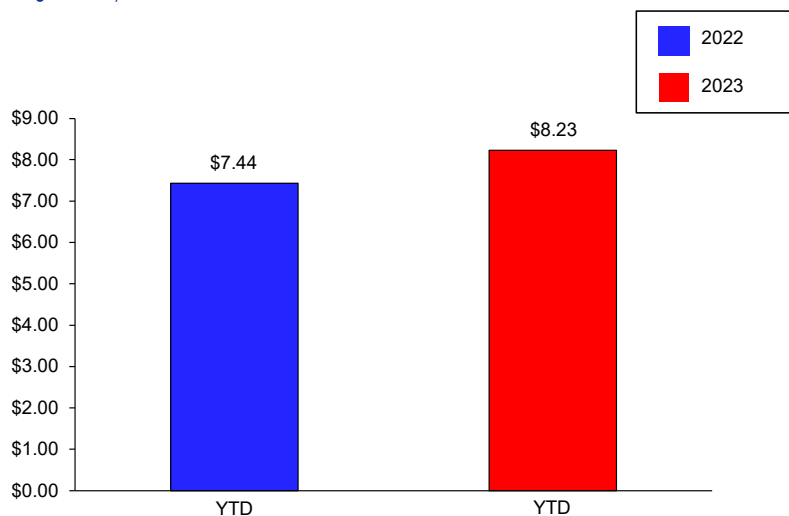
(YTD August 2023)



The Suburban Service recovery ratio of 21.89% is above the August phased budget of 16.73%.

Suburban Service Cost Per Mile

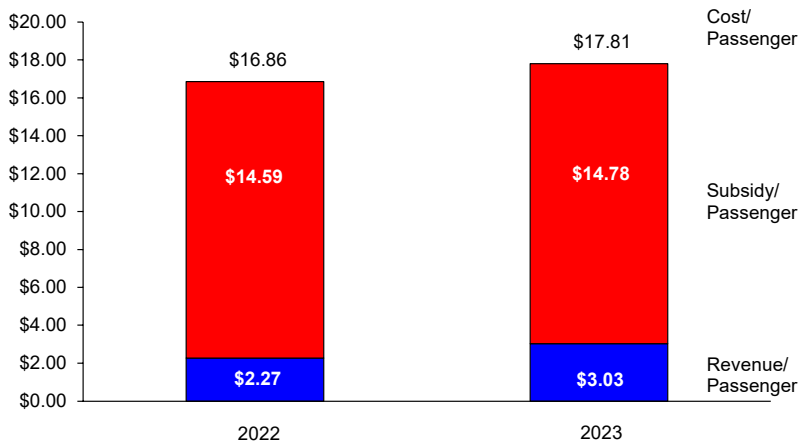
(YTD August 2023)



The Suburban Service cost per mile is up 10.7% compared to prior year levels. Expenses are up 13.0% from prior year while total mileage is up 2.1%.

Suburban Service Cost Per Passenger

(YTD August 2023)



The YTD total cost per passenger is up 5.6% compared to August 2022 - expenses are up 13.0%, while ridership is up 7.0%.

Compared to prior year levels, the average revenue per passenger is up \$0.76 and the subsidy per passenger is up \$0.19 or 1.3%.

Regional ADA Budget Review

Total Regional ADA revenue is 2.0% below budget through August due to underperforming farebox revenue and overperforming interest income. Farebox revenue assumed the TAP fare would be reinstated in January, but was delayed until mid-April. Interest income is benefitting from continued high interest rates.

Total expenses are favorable to budget year-to-date. This is due to lower than anticipated expenses in all categories.

The total Regional ADA funding requirement is \$8.177 million below budget through August due to favorable expense results.

Regional ADA recovery performance of 10.51% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

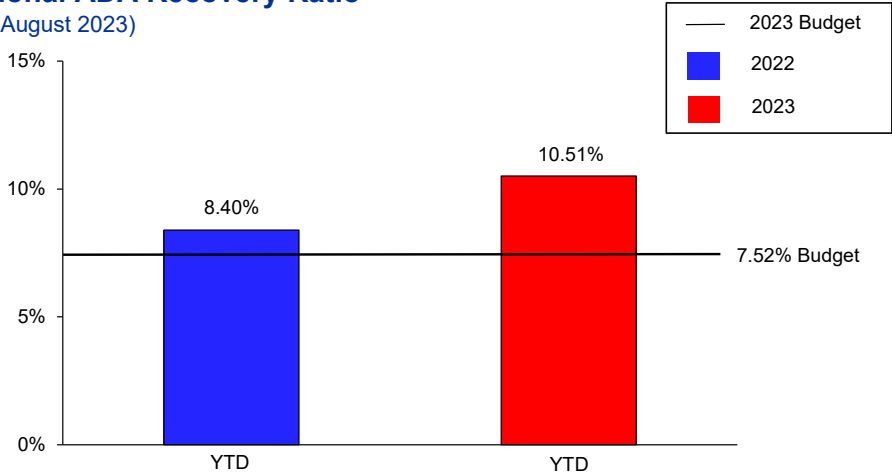
(YTD Ending August 2023)

	Suburban ADA	Chicago ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 1,216,333	\$ 4,759,273	\$ 5,975,606	\$ 6,982,553	\$ (1,006,947)
Other	150,374	2,025,375	2,175,749	1,338,538	837,211
Total Revenue	\$ 1,366,707	\$ 6,784,648	\$ 8,151,355	\$ 8,321,091	\$ (169,736)
EXPENSES					
Purchased Transportation	\$ 18,972,053	\$ 113,075,042	\$ 132,047,095	\$ 138,564,433	\$ 6,517,338
Fuel	1,542,258	3,538,547	5,080,805	5,220,525	139,720
Administration	463,994	4,320,172	4,784,166	5,479,309	695,143
Insurance	72,177	1,027,649	1,099,826	1,379,822	279,996
RTA Certification	106,896	689,901	796,797	1,127,773	330,976
Indirect Overhead Allocation	0	0	5,804,637	6,018,477	213,840
Total Expenses	\$ 21,157,378	\$ 122,651,311	\$ 149,613,326	\$ 157,790,339	\$ 8,177,013
Funding Requirement	\$ 19,790,670	\$ 115,866,663	\$ 141,461,971	\$ 149,469,248	\$ 8,007,277
FUNDING					
ADA Regional Paratransit	\$	\$	\$ 145,029,516	\$ 145,029,516	\$ 0
Other Public Funding	\$	\$	\$ 0	\$ 0	\$ 0
ADA State Funding	\$	\$	\$ 5,596,536	\$ 5,596,536	\$ 0
Total Funding	\$	\$	\$ 150,626,052	\$ 150,626,052	\$ 0
Funding Surplus/(Shortfall)	\$	\$	\$ 9,164,081	\$ 1,156,804	\$ 8,007,277
Recovery Ratio w/Credits			10.51%	7.52%	

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD August 2023)

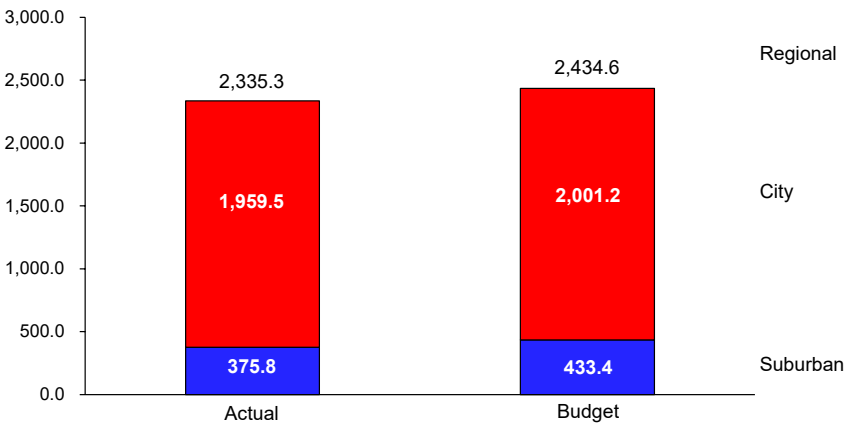


The Regional ADA recovery ratio is above the phased budgeted rate of 7.52% for August 2023.

Regional ADA Ridership

(YTD August 2023)

(Thousands)

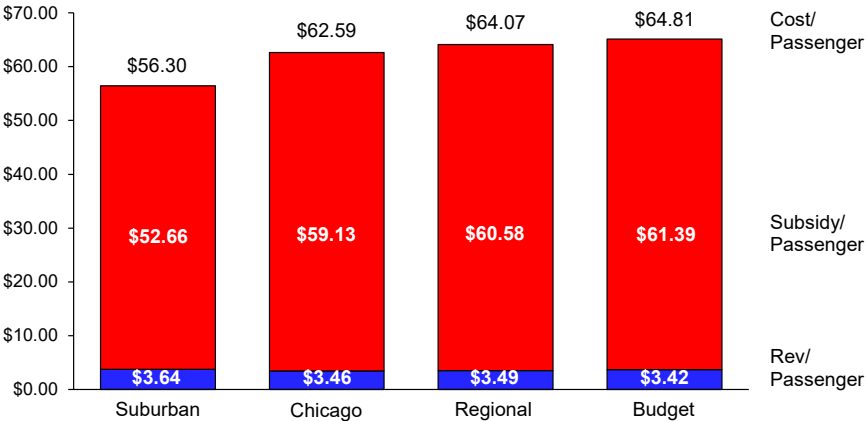


Regional ADA ridership is 4.1% below budget through August 2023 but is up 9.9% from August 2022.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD August 2023)



The Regional ADA cost per passenger is \$0.74 below budget through August due to favorable expense results.

Revenue per rider is \$0.07 above budget and the total subsidy per passenger is \$0.81 below budget.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD Ending August 2023)

	Pace Divisions w/ Grant- funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 11,187,336	\$ 139,280	\$ 85,549	\$ 908,505	\$ 646,573	\$ 0	\$ 0	\$ 12,967,243	\$ 11,468,556	\$ 1,498,687
Half-Fare Reimbursement	0	0	0	0	0	897,240	0	897,240	897,240	0
Advertising Revenue	0	0	0	0	0	32,681	0	32,681	730,000	(697,319)
Other	800,004	451,870	877,704	6,135,537	0	9,117,126	0	16,882,241	8,294,941	8,587,300
Total Revenue	\$ 11,987,340	\$ 591,151	\$ 463,253	\$ 7,044,042	\$ 646,573	\$ 10,047,047	\$ 0	\$ 30,779,405	\$ 21,390,737	\$ 9,388,668
EXPENSES										
Operations										
Labor/Fringes	\$ 57,319,639	\$ 982,492	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,247,841	\$ 60,549,972	\$ 65,910,677	\$ 5,360,705
Parts/Supplies	2,053	458	0	0	0	0	1,298,760	1,301,270	1,243,808	(57,462)
Purchased Transportation	0	307,807	2,212,409	11,634,281	0	0	0	14,154,497	15,102,677	948,180
Fuel	0	0	0	0	0	0	9,171,363	9,171,363	12,418,848	3,247,485
Other	92,411	8,648	0	2,073,098	954,212	0	0	3,128,369	3,110,012	(18,357)
Subtotal	\$ 57,414,102	\$ 1,299,405	\$ 2,212,409	\$ 13,707,378	\$ 954,212	\$ 0	\$ 12,717,964	\$ 88,305,472	\$ 97,786,022	\$ 9,480,550
Vehicle Maintenance										
Labor/Fringes	\$ 14,063,395	\$ 408,229	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,448,773	\$ 16,920,397	\$ 18,586,225	\$ 1,665,828
Parts/Supplies	5,887,982	77,241	0	0	0	0	74,772	6,039,995	6,039,724	(271)
Other	215,994	73,243	0	124,584	0	0	447,028	860,850	1,026,821	165,971
Subtotal	\$ 20,167,372	\$ 558,713	\$ 0	\$ 124,584	\$ 0	\$ 0	\$ 2,970,573	\$ 23,821,242	\$ 25,652,770	\$ 1,831,528
Non-Vehicle Maintenance										
Labor/Fringes	\$ 740,626	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,103,871	\$ 1,844,497	\$ 2,291,458	\$ 446,961
Parts/Supplies	413,155	0	0	0	0	0	0	413,155	709,101	295,946
Other	1,084,233	0	0	27,843	0	179,902	524,049	1,816,027	2,268,829	452,802
Subtotal	\$ 2,238,014	\$ 0	\$ 0	\$ 27,843	\$ 0	\$ 179,902	\$ 1,627,920	\$ 4,073,679	\$ 5,269,388	\$ 1,195,709
General Administration										
Labor/Fringes	\$ 2,793,908	\$ 236,962	\$ 0	\$ 0	\$ 0	\$ 15,684,207	\$ 0	\$ 18,715,077	\$ 20,308,384	\$ 1,593,307
Parts/Supplies	39,529	480	0	0	0	124,913	0	164,922	217,277	52,355
Utilities	1,786,698	758	0	0	0	1,495,184	430,962	3,713,601	4,366,227	652,626
Health Insurance	0	0	0	0	0	0	14,706,649	14,706,649	10,040,080	3,333,431
Liability Insurance	0	0	0	0	0	0	13,538,774	13,538,774	9,750,526	(3,788,248)
Other	109,482	59	0	325,657	0	13,543,861	5,715,320	19,694,380	22,951,747	3,257,367
Indirect Overhead Allocation	0	0	0	0	0	0	0	(5,804,637)	(6,018,477)	(213,840)
Subtotal	\$ 4,729,616	\$ 238,259	\$ 0	\$ 325,657	\$ 0	\$ 30,848,165	\$ 34,391,705	\$ 64,728,765	\$ 69,615,764	\$ 4,886,999
Total Expenses	\$ 84,549,104	\$ 2,096,377	\$ 2,212,409	\$ 14,185,462	\$ 954,212	\$ 31,028,067	\$ 51,708,162	\$ 180,929,157	\$ 198,323,944	\$ 17,394,787
Funding Requirement	\$ 72,561,764	\$ 1,505,227	\$ 1,749,157	\$ 7,141,421	\$ 307,639	\$ 20,981,020	\$ 51,708,162	\$ 150,149,753	\$ 176,933,207	\$ 26,783,454
RTA Funding								\$ 136,571,187	\$ 132,243,310	\$ 4,327,877
Other Public Funding								\$ 1,298,136	\$ 3,399,071	\$ (2,100,935)
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 34,623,740	\$ (34,623,740)
Total Funding								\$ 137,869,323	\$ 170,266,121	\$ (32,396,798)
Funding Surplus/(Shortfall)								\$ (12,280,429)	\$ (6,667,086)	\$ (5,613,343)
Recovery Ratio	14.18%	28.20%	20.94%	49.66%	67.76%	32.38%		21.89%	16.73%	

Budget Results by Program

(YTD Ending August 2023)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 1,216,333	\$ 4,759,273	\$ 5,975,606	\$ 6,982,553	\$ (1,006,947)	\$ 18,942,849	\$ 18,451,109	\$ 491,740
Half-Fare Reimbursement	0	0	0	0	0	897,240	897,240	0
Advertising Revenue	0	0	0	0	0	32,681	730,000	(697,319)
Other	150,374	2,025,375	2,175,749	1,338,538	837,211	19,057,990	9,633,479	9,424,511
Total Revenue	\$ 1,366,707	\$ 6,784,648	\$ 8,151,355	\$ 8,321,091	\$ (169,736)	\$ 38,930,760	\$ 29,711,828	\$ 9,218,932
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 60,549,972	\$ 65,910,677	\$ 5,360,705
Parts/Supplies	0	0	0	0	0	1,301,270	1,243,808	(57,462)
Purchased Transportation	18,972,053	113,075,042	132,047,095	138,564,433	6,517,338	146,201,592	153,667,110	7,465,518
Fuel	1,542,258	3,538,547	5,080,805	5,220,525	139,720	14,252,168	17,639,373	3,387,205
Other	0	0	0	0	0	3,128,369	3,110,012	(18,357)
Subtotal	\$ 20,514,311	\$ 116,613,589	\$ 137,127,900	\$ 143,784,958	\$ 6,657,058	\$ 225,433,372	\$ 241,570,980	\$ 16,137,608
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16,920,397	\$ 18,586,225	\$ 1,665,828
Parts/Supplies	0	0	0	0	0	6,039,995	6,039,724	(271)
Other	0	0	0	0	0	860,850	1,026,821	165,971
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 23,821,242	\$ 25,652,770	\$ 1,831,528
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,844,497	\$ 2,291,458	\$ 446,961
Parts/Supplies	0	0	0	0	0	413,155	709,101	295,946
Other	0	0	0	0	0	1,816,027	2,268,829	452,802
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,073,679	\$ 5,269,388	\$ 1,195,709
General Administration								
Labor/Fringes	\$ 382,752	\$ 2,849,295	\$ 3,232,047	\$ 3,118,726	\$ (113,321)	\$ 21,947,123	\$ 23,427,110	\$ 1,479,987
Parts/Supplies	0	986	986	2,092	1,106	165,908	219,369	53,461
Utilities	0	335,916	335,916	421,846	85,930	4,049,517	4,788,073	738,556
Health Insurance	59,677	414,145	473,823	697,790	223,967	15,180,472	18,737,870	3,557,398
Liability Insurance	12,500	613,504	626,004	682,032	56,028	14,164,777	10,432,558	(3,732,219)
Other	188,137	1,823,877	2,012,014	3,064,418	1,052,404	21,706,394	26,016,165	4,309,771
Indirect Overhead Allocation	0	0	5,804,637	6,018,477	213,840	0	0	0
Subtotal	\$ 643,067	\$ 6,037,722	\$ 12,485,426	\$ 14,005,381	\$ 1,519,955	\$ 77,214,191	\$ 83,621,145	\$ 6,406,954
Total Expenses	\$ 21,157,378	\$ 122,651,311	\$ 149,613,326	\$ 157,790,339	\$ 8,177,013	\$ 330,542,483	\$ 356,114,283	\$ 25,571,800
Funding Requirement	\$ 19,790,670	\$ 115,866,663	\$ 141,461,971	\$ 149,469,248	\$ 8,007,277	\$ 291,611,723	\$ 326,402,455	\$ 34,790,732
RTA Funding								
RTA Funding			\$ 146,029,516	\$ 146,029,516	\$ 0	\$ 281,600,703	\$ 277,272,826	\$ 4,327,877
Other Public Funding								
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 1,298,136	\$ 3,399,071	\$ (2,100,935)
State Funding								
State Funding			\$ 5,596,536	\$ 5,596,536	\$ 0	\$ 5,596,536	\$ 5,596,538	\$ 0
Transfer Capital								
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 34,623,740	\$ (34,623,740)
Total Funding			\$ 150,626,052	\$ 150,626,052	\$ 0	\$ 288,495,375	\$ 320,892,173	\$ (32,396,798)
Funding Surplus/(Shortfall)			\$ 9,164,081	\$ 1,156,804	\$ 8,007,277	\$ (3,116,348)	\$ (5,510,282)	\$ 2,393,934
Recovery Ratio			10.51%	7.52%				