

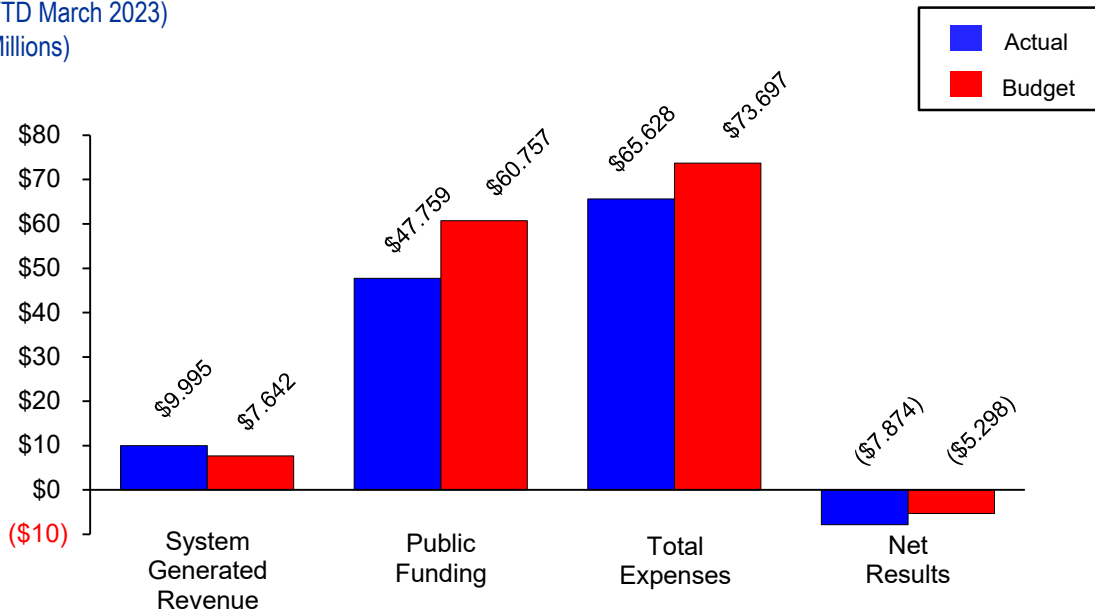


# **Suburban Service and Regional ADA Budget Results**

## **March 2023**

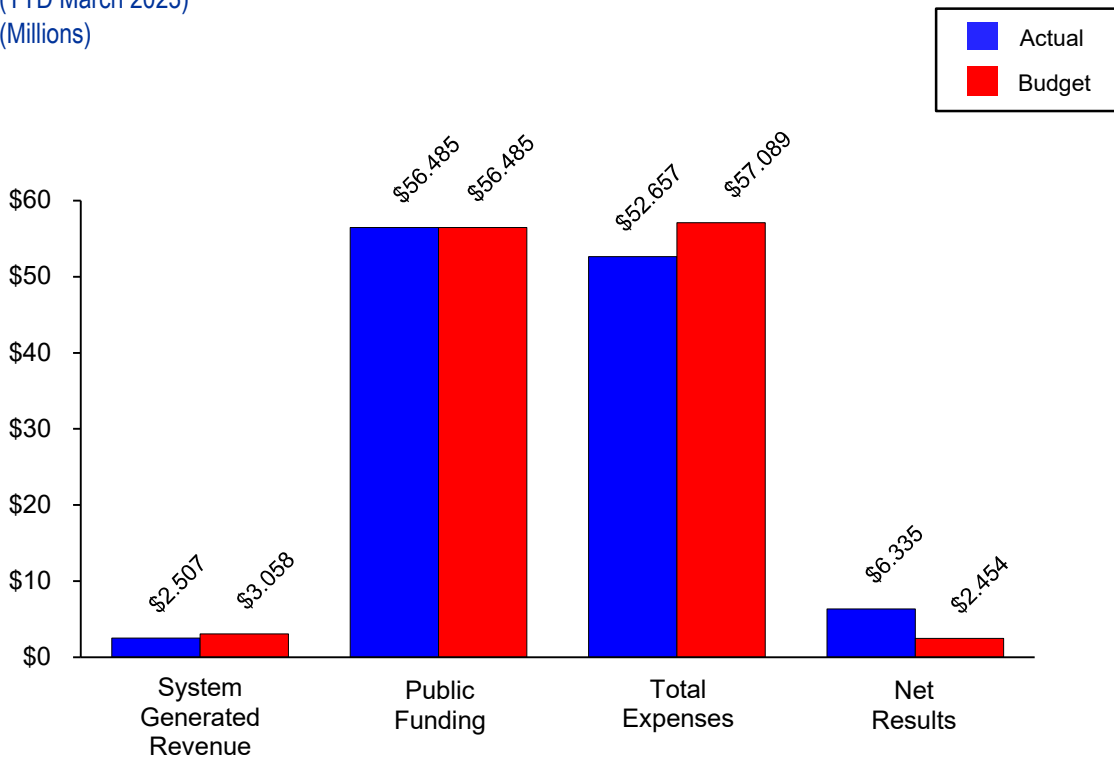
## Actual Performance At-A-Glance March 2023

### Suburban Service (YTD March 2023) (Millions)



Suburban Service results reflect a negative variance of \$7.874 million for March 2023.

### ADA Service (YTD March 2023) (Millions)



ADA Service results reflect a positive variance of \$6.335 million for March 2023.

## Suburban Service Budget Review

Suburban Service revenues are 30.8% above the March budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$8.069 million or 10.9% below budget through March. Favorable variances are noted for most line items.

Fuel expenses are below budget through March. The YTD average price for diesel is \$2.90/gallon, \$0.67 below the budgeted price of \$3.57/gallon.

The Suburban Service funding requirement is \$10.422 million below budget due to favorable revenue and expense results.

Public funding revenues are 21.4% below budget through March due to application of Pace PBV funds. No PBV funds have been accrued YTD compared to a budget of \$12.984 million. This will continue through year-end when PBV funds will be used to cover any remaining shortfall to the funding requirement.

The Suburban Service recovery ratio is 19.96% compared to a budget of 16.15% through March.

### Suburban Service Detailed Budget Results

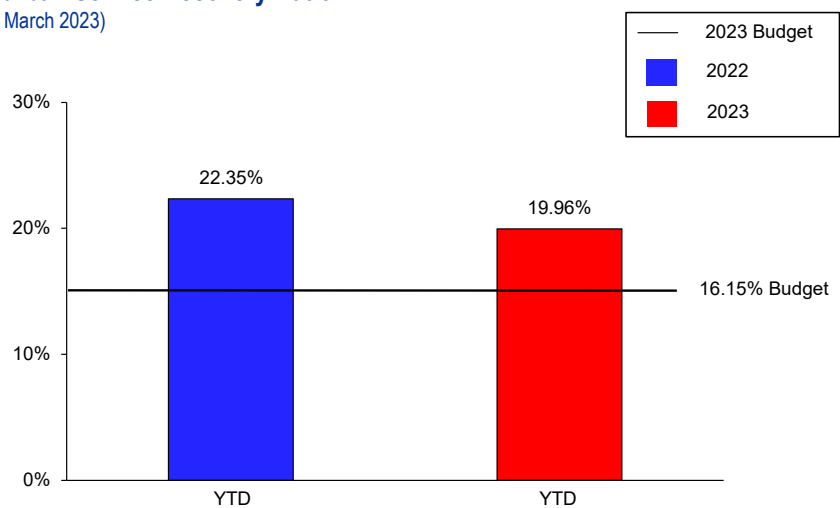
(YTD Ending March 2023)

	Actual	Budget	Variance	% of Budget Remaining
<b>REVENUE</b>				
Farebox	\$ 4,593,942	\$ 3,967,230	\$ 626,712	74.82%
Half-Fare Reimbursement	336,465	336,465	0	75.00%
Advertising Revenue	16,942	273,750	(256,808)	98.45%
Other	5,047,466	3,064,093	1,983,373	60.31%
<b>Total Suburban Revenue</b>	<b>\$ 9,994,815</b>	<b>\$ 7,641,538</b>	<b>\$ 2,353,277</b>	<b>70.08%</b>
<b>EXPENSES</b>				
Fox Valley	\$ 1,648,195	\$ 1,850,374	\$ 202,179	77.90%
Heritage	2,116,472	2,682,443	565,971	80.24%
North	1,887,495	2,069,071	181,576	77.45%
North Shore	1,612,276	1,709,202	96,926	76.57%
Northwest	5,762,839	5,432,821	(330,018)	73.70%
River	2,874,350	2,890,721	16,371	75.45%
South	5,392,025	6,130,469	738,444	78.16%
Southwest	2,560,981	2,792,621	231,640	77.28%
West	6,931,596	7,548,670	617,074	77.21%
<b>Total Pace Operating Divisions</b>	<b>\$ 30,786,228</b>	<b>\$ 33,106,392</b>	<b>\$ 2,320,164</b>	<b>76.93%</b>
Highland Park	225,455	323,300	97,845	86.39%
Niles	336,769	404,864	68,095	79.21%
Schaumburg Trolley	78,822	129,800	50,978	84.82%
<b>Total Public Contract Carriers</b>	<b>\$ 641,046</b>	<b>\$ 857,964</b>	<b>\$ 216,918</b>	<b>83.11%</b>
<b>Other Expenses</b>				
Private Contract Carriers	\$ 772,929	\$ 2,228,701	\$ 1,455,772	91.26%
Demand Response Services	4,839,405	4,190,795	(648,610)	71.13%
Van Pool Program	308,130	350,138	42,008	80.39%
Grant-funded Service	0	1,195,984	1,195,984	100.00%
Administration	12,790,414	13,044,800	254,386	78.36%
Centralized Support	5,210,863	5,961,029	750,166	78.14%
Fuel	3,578,891	4,596,573	1,017,682	80.86%
Insurance	3,156,847	3,656,441	499,594	78.42%
Health Care	5,716,156	6,765,030	1,048,874	78.88%
Indirect Overhead Allocation	(2,173,090)	(2,256,927)	(83,837)	75.93%
<b>Total Suburban Expenses</b>	<b>\$ 65,627,819</b>	<b>\$ 73,696,920</b>	<b>\$ 8,069,101</b>	<b>78.37%</b>
<b>FUNDING REQUIREMENT</b>	<b>\$ 55,633,004</b>	<b>\$ 66,055,382</b>	<b>\$ 10,422,378</b>	<b>79.40%</b>
<b>FUNDING</b>				
RTA Funding	\$ 46,879,844	\$ 46,042,871	\$ 836,973	78.02%
Other Public Funding	878,705	14,714,547	(13,835,842)	98.45%
<b>Total Funding</b>	<b>\$ 47,758,549</b>	<b>\$ 60,757,418</b>	<b>\$ (12,998,869)</b>	<b>82.31%</b>
<b>Net Results</b>	<b>\$ (7,874,456)</b>	<b>\$ (5,297,964)</b>	<b>\$ (2,576,492)</b>	
Recovery Ratio w/Credits Applied	19.96%	16.15%		

## Suburban Service Indicators

### Suburban Service Recovery Ratio

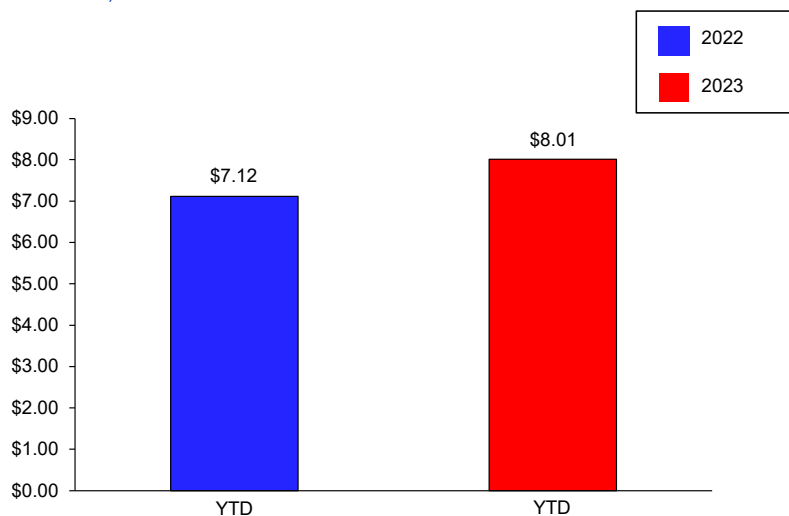
(YTD March 2023)



The Suburban Service recovery ratio of 19.96% is above the March phased budget of 16.15%.

### Suburban Service Cost Per Mile

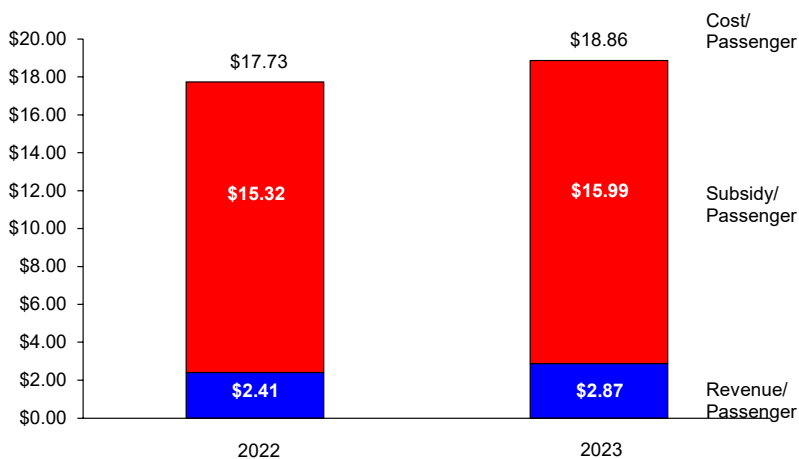
(YTD March 2023)



The Suburban Service cost per mile is up 12.6% compared to prior year levels. Expenses are up 16.3% from prior year while total mileage is up 3.3%.

### Suburban Service Cost Per Passenger

(YTD March 2023)



The YTD total cost per passenger is up 6.4% compared to March 2022 - expenses are up 16.3%, while ridership is up 9.3%.

Compared to prior year levels, the average revenue per passenger is up \$0.46 and the subsidy per passenger is up \$0.67 or 4.4%.

## Regional ADA Budget Review

Total Regional ADA revenue is 18.0% below budget for March due to farebox revenue. Farebox revenue assumed the TAP fare would be reinstated in January, but has been delayed until mid-April

Total expenses are favorable to budget year-to-date. This is due to lower than anticipated expenses in all categories.

The total Regional ADA funding requirement is \$3.881 million below budget through March due to favorable expense results.

Regional ADA recovery performance of 10.40% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

### Regional ADA Detailed Budget Results

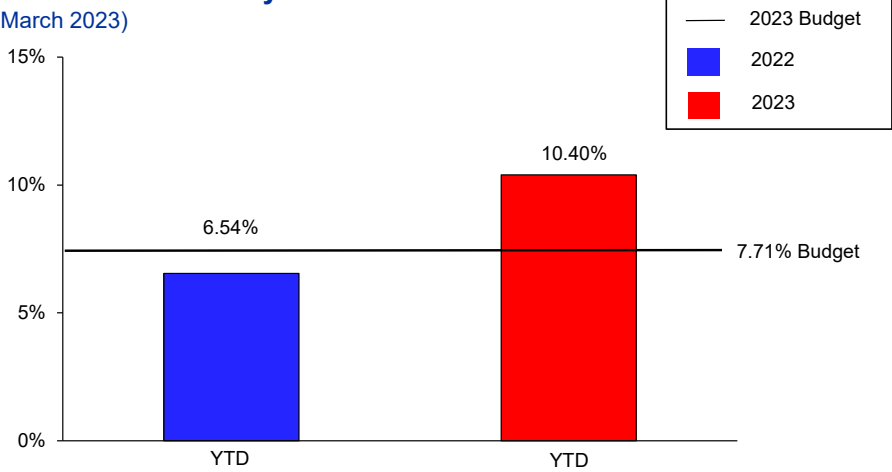
(YTD Ending March 2023)

	Suburban ADA	City ADA	Regional ADA	Regional Budget	Variance
<b>REVENUE</b>					
Farebox	\$ 441,561	\$ 1,443,590	\$ 1,885,151	\$ 2,557,983	\$ (672,832)
Other	165,000	456,992	621,992	499,916	122,076
Total Revenue	\$ 606,561	\$ 1,900,582	\$ 2,507,143	\$ 3,057,899	\$ (550,756)
<b>EXPENSES</b>					
Purchased Transportation	\$ 6,970,983	\$ 39,308,066	\$ 46,279,049	\$ 49,987,870	\$ 3,708,821
Fuel	549,063	1,150,616	1,699,679	1,893,063	193,384
Administration	191,133	1,638,264	1,829,397	2,024,191	194,794
Insurance	34,514	342,340	376,854	517,427	140,573
RTA Certification	37,937	261,019	298,956	408,951	109,995
Indirect Overhead Allocation	0	0	2,173,090	2,256,927	83,837
Total Expenses	\$ 7,783,630	\$ 42,700,305	\$ 52,657,025	\$ 57,088,429	\$ 4,431,404
Funding Requirement	\$ 7,177,069	\$ 40,799,723	\$ 50,149,882	\$ 54,030,530	\$ 3,880,648
<b>FUNDING</b>					
ADA Regional Paratransit	\$	\$	\$ 54,386,069	\$ 54,386,069	\$ 0
Other Public Funding	\$	\$	\$ 0	\$ 0	\$ 0
ADA State Funding	\$	\$	\$ 2,098,701	\$ 2,098,701	\$ 0
Total Funding	\$	\$	\$ 56,484,770	\$ 56,484,770	\$ 0
Funding Surplus/(Shortfall)	\$	\$	\$ 6,334,888	\$ 2,454,240	\$ 3,880,648
Recovery Ratio w/Credits			10.40%	7.71%	

## Regional ADA Indicators

### Regional ADA Recovery Ratio

(YTD March 2023)

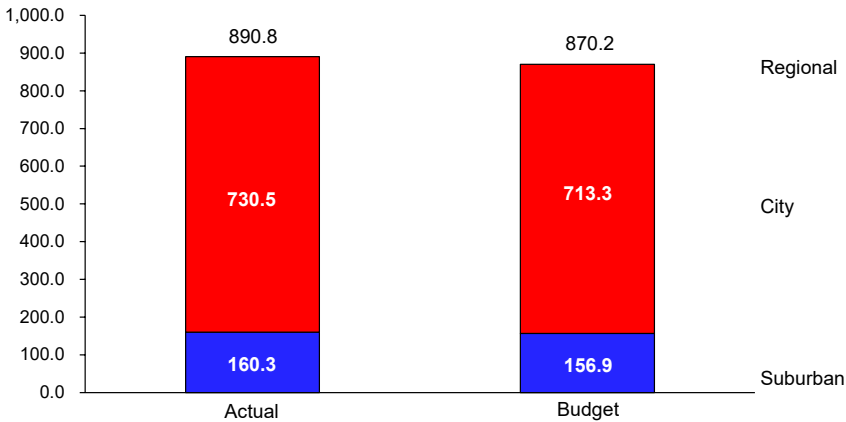


The Regional ADA recovery ratio is above the phased budgeted rate of 7.71% for March 2023.

### Regional ADA Ridership

(YTD March 2023)

(Thousands)



Regional ADA ridership is 2.4% above budget through March 2023 and is up 18.3% from March 2022.

Ridership excludes Personal Care Attendants (PCAs).

### Regional ADA Performance Per Passenger

(YTD March 2023)



The Regional ADA cost per passenger is \$6.49 below budget through March due to favorable expense results.

Revenue per rider is \$0.70 below budget and the total subsidy per passenger is \$5.79 below budget.

Ridership excludes Personal Care Attendants (PCAs).

**Budget Results by Program**

(YTD Ending March 2023)

	Pace Divisions w/ Grant-funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
<b>REVENUE</b>										
Farebox	\$ 3,948,402	\$ 46,855	\$ 30,264	\$ 325,790	\$ 242,631	\$ 0	\$ 0	\$ 4,593,942	\$ 3,967,230	\$ 626,712
Half-Fare Reimbursement	0	0	0	0	0	336,465	0	336,465	336,465	0
Advertising Revenue	0	0	0	0	0	16,942	0	16,942	273,750	(256,808)
Other	300,138	163,496	141,639	1,971,522	0	2,470,671	0	5,047,466	3,064,093	1,983,373
<b>Total Revenue</b>	<b>\$ 4,248,540</b>	<b>\$ 210,351</b>	<b>\$ 171,903</b>	<b>\$ 2,297,312</b>	<b>\$ 242,631</b>	<b>\$ 2,824,078</b>	<b>\$ 0</b>	<b>\$ 9,994,815</b>	<b>\$ 7,641,538</b>	<b>\$ 2,353,277</b>
<b>EXPENSES</b>										
<b>Operations</b>										
Labor/Fringes	\$ 20,597,376	\$ 320,337	\$ 0	\$ 0	\$ 0	\$ 0	\$ 843,885	\$ 21,761,598	\$ 24,410,139	\$ 2,648,541
Parts/Supplies	990	0	0	0	0	0	474,462	475,452	466,334	(9,118)
Purchased Transportation	0	78,822	772,929	3,948,003	0	0	0	4,799,754	5,659,095	859,341
Fuel	0	0	0	0	0	0	3,578,891	3,578,891	4,596,573	1,017,682
Other	18,808	839	0	717,317	308,130	0	0	1,045,094	1,126,866	81,772
<b>Subtotal</b>	<b>\$ 20,617,175</b>	<b>\$ 399,998</b>	<b>\$ 772,929</b>	<b>\$ 4,665,320</b>	<b>\$ 308,130</b>	<b>\$ 0</b>	<b>\$ 4,897,238</b>	<b>\$ 31,660,789</b>	<b>\$ 36,259,007</b>	<b>\$ 4,598,218</b>
<b>Vehicle Maintenance</b>										
Labor/Fringes	\$ 5,211,846	\$ 115,271	\$ 0	\$ 0	\$ 0	\$ 0	\$ 924,709	\$ 6,251,827	\$ 6,884,776	\$ 632,949
Parts/Supplies	2,183,866	27,326	0	0	0	0	23,816	2,235,007	2,234,838	(169)
Other	69,243	15,335	0	34,550	0	0	30,395	149,523	377,670	228,147
<b>Subtotal</b>	<b>\$ 7,464,955</b>	<b>\$ 157,932</b>	<b>\$ 0</b>	<b>\$ 34,550</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 978,920</b>	<b>\$ 8,636,357</b>	<b>\$ 9,497,284</b>	<b>\$ 860,927</b>
<b>Non-Vehicle Maintenance</b>										
Labor/Fringes	\$ 267,663	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 442,972	\$ 710,634	\$ 855,793	\$ 145,159
Parts/Supplies	158,432	0	0	0	0	0	0	158,432	262,469	104,037
Other	373,440	0	0	14,007	0	61,539	160,483	609,469	877,663	268,194
<b>Subtotal</b>	<b>\$ 799,535</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 14,007</b>	<b>\$ 0</b>	<b>\$ 61,539</b>	<b>\$ 603,454</b>	<b>\$ 1,478,536</b>	<b>\$ 1,995,925</b>	<b>\$ 517,389</b>
<b>General Administration</b>										
Labor/Fringes	\$ 1,038,418	\$ 82,813	\$ 0	\$ 0	\$ 0	\$ 6,016,597	\$ 0	\$ 7,137,827	\$ 7,598,618	\$ 460,791
Parts/Supplies	11,276	180	0	0	0	56,961	0	68,417	80,985	12,568
Utilities	824,816	107	0	0	0	495,633	164,868	1,485,423	1,828,055	342,632
Health Insurance	0	0	0	0	0	0	5,716,156	5,716,156	6,765,030	1,048,874
Liability Insurance	0	0	0	0	0	0	3,156,847	3,156,847	3,656,441	499,594
Other	30,053	16	0	125,529	0	6,159,684	2,145,274	8,460,557	8,272,502	(188,055)
Indirect Overhead Allocation	0	0	0	0	0	0	0	(2,173,090)	(2,256,927)	(83,837)
<b>Subtotal</b>	<b>\$ 1,904,562</b>	<b>\$ 83,116</b>	<b>\$ 0</b>	<b>\$ 125,529</b>	<b>\$ 0</b>	<b>\$ 12,728,875</b>	<b>\$ 11,183,145</b>	<b>\$ 23,852,138</b>	<b>\$ 25,944,704</b>	<b>\$ 2,092,566</b>
<b>Total Expenses</b>	<b>\$ 30,786,228</b>	<b>\$ 641,046</b>	<b>\$ 772,929</b>	<b>\$ 4,839,405</b>	<b>\$ 308,130</b>	<b>\$ 12,790,414</b>	<b>\$ 17,662,758</b>	<b>\$ 65,627,819</b>	<b>\$ 73,696,920</b>	<b>\$ 8,069,101</b>
<b>Funding Requirement</b>	<b>\$ 26,537,687</b>	<b>\$ 430,695</b>	<b>\$ 601,026</b>	<b>\$ 2,542,093</b>	<b>\$ 65,499</b>	<b>\$ 9,966,337</b>	<b>\$ 17,662,758</b>	<b>\$ 55,633,004</b>	<b>\$ 66,055,382</b>	<b>\$ 10,422,378</b>
RTA Funding								\$ 46,879,844	\$ 46,042,871	\$ 836,973
Other Public Funding								\$ 878,705	\$ 1,730,647	\$ (851,942)
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 12,983,900	\$ (12,983,900)
<b>Total Funding</b>								<b>\$ 47,758,549</b>	<b>\$ 60,757,418</b>	<b>\$ (12,998,869)</b>
Funding Surplus/(Shortfall)								\$ (7,874,456)	\$ (5,297,964)	\$ (2,576,492)
<b>Recovery Ratio</b>	<b>13.80%</b>	<b>32.81%</b>	<b>22.24%</b>	<b>47.47%</b>	<b>78.74%</b>	<b>22.08%</b>		<b>19.96%</b>	<b>16.15%</b>	

## Budget Results by Program

(YTD Ending March 2023)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
<b>REVENUE</b>								
Farebox	\$ 441,561	\$ 1,443,590	\$ 1,885,151	\$ 2,557,983	\$ (672,832)	\$ 6,479,093	\$ 6,525,213	\$ (46,120)
Half-Fare Reimbursement	0	0	0	0	0	336,465	336,465	0
Advertising Revenue	0	0	0	0	0	16,942	273,750	(256,808)
Other	165,000	456,992	621,992	499,916	122,076	5,669,458	3,564,009	2,105,449
<b>Total Revenue</b>	<b>\$ 606,561</b>	<b>\$ 1,900,582</b>	<b>\$ 2,507,143</b>	<b>\$ 3,057,899</b>	<b>\$ (550,756)</b>	<b>\$ 12,501,958</b>	<b>\$ 10,699,437</b>	<b>\$ 1,802,521</b>
<b>EXPENSES</b>								
<b>Operations</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 21,761,598	\$ 24,410,139	\$ 2,648,541
Parts/Supplies	0	0	0	0	0	475,452	466,334	(9,118)
Purchased Transportation	6,970,983	39,308,066	46,279,049	49,987,870	3,708,821	51,078,803	55,646,965	4,568,162
Fuel	549,063	1,150,616	1,699,680	1,893,063	193,383	5,278,571	6,489,636	1,211,065
Other	0	0	0	0	0	1,045,094	1,126,866	81,772
<b>Subtotal</b>	<b>\$ 7,520,046</b>	<b>\$ 40,458,683</b>	<b>\$ 47,978,729</b>	<b>\$ 51,880,933</b>	<b>\$ 3,902,204</b>	<b>\$ 79,639,518</b>	<b>\$ 88,139,940</b>	<b>\$ 8,500,422</b>
<b>Vehicle Maintenance</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,251,827	\$ 6,884,776	\$ 632,949
Parts/Supplies	0	0	0	0	0	2,235,007	2,234,838	(169)
Other	0	0	0	0	0	149,523	377,670	228,147
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 8,636,357</b>	<b>\$ 9,497,284</b>	<b>\$ 860,927</b>
<b>Non-Vehicle Maintenance</b>								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 710,634	\$ 855,793	\$ 145,159
Parts/Supplies	0	0	0	0	0	158,432	262,469	104,037
Other	0	0	0	0	0	609,469	877,663	268,194
<b>Subtotal</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,478,536</b>	<b>\$ 1,995,925</b>	<b>\$ 517,389</b>
<b>General Administration</b>								
Labor/Fringes	\$ 143,102	\$ 1,078,684	\$ 1,221,786	\$ 1,169,511	\$ (52,275)	\$ 8,359,613	\$ 8,768,129	\$ 408,516
Parts/Supplies	0	18	18	782	764	68,435	81,767	13,332
Utilities	0	138,512	138,512	127,693	(10,819)	1,623,935	1,955,748	331,813
Health Insurance	22,014	165,843	187,858	261,670	73,812	5,904,014	7,026,700	1,122,686
Liability Insurance	12,500	176,497	188,997	255,757	66,760	3,345,844	3,912,198	566,354
Other	85,968	682,068	768,036	1,135,156	367,120	9,228,592	9,407,658	179,066
Indirect Overhead Allocation	0	0	2,173,090	2,256,927	83,837	0	0	0
<b>Subtotal</b>	<b>\$ 263,584</b>	<b>\$ 2,241,622</b>	<b>\$ 4,678,297</b>	<b>\$ 5,207,496</b>	<b>\$ 529,199</b>	<b>\$ 28,530,434</b>	<b>\$ 31,152,200</b>	<b>\$ 2,621,766</b>
<b>Total Expenses</b>	<b>\$ 7,783,630</b>	<b>\$ 42,700,305</b>	<b>\$ 52,657,025</b>	<b>\$ 57,088,429</b>	<b>\$ 4,431,404</b>	<b>\$ 118,284,845</b>	<b>\$ 130,785,349</b>	<b>\$ 12,500,504</b>
<b>Funding Requirement</b>	<b>\$ 7,177,069</b>	<b>\$ 40,799,723</b>	<b>\$ 50,149,883</b>	<b>\$ 54,030,530</b>	<b>\$ 3,880,647</b>	<b>\$ 105,782,887</b>	<b>\$ 120,085,912</b>	<b>\$ 14,303,025</b>
<b>Funding</b>								
RTA Funding			\$ 54,386,069	\$ 54,386,069	\$ 0	\$ 101,265,913	\$ 100,428,940	\$ 836,973
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 878,705	\$ 1,730,647	\$ (851,942)
State Funding			\$ 2,098,701	\$ 2,098,701	\$ 0	\$ 2,098,701	\$ 2,098,701	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,983,900	\$ (12,983,900)
<b>Total Funding</b>			<b>\$ 56,484,770</b>	<b>\$ 56,484,770</b>	<b>\$ 0</b>	<b>\$ 104,243,318</b>	<b>\$ 117,242,188</b>	<b>\$ (12,998,870)</b>
Funding Surplus/(Shortfall)			\$ 6,334,887	\$ 2,454,231	\$ 3,880,656	\$ (1,539,569)	\$ (2,843,724)	\$ 1,304,155
<b>Recovery Ratio</b>			10.40%	7.71%				