



Suburban Service and Regional ADA Budget Results

February 2023

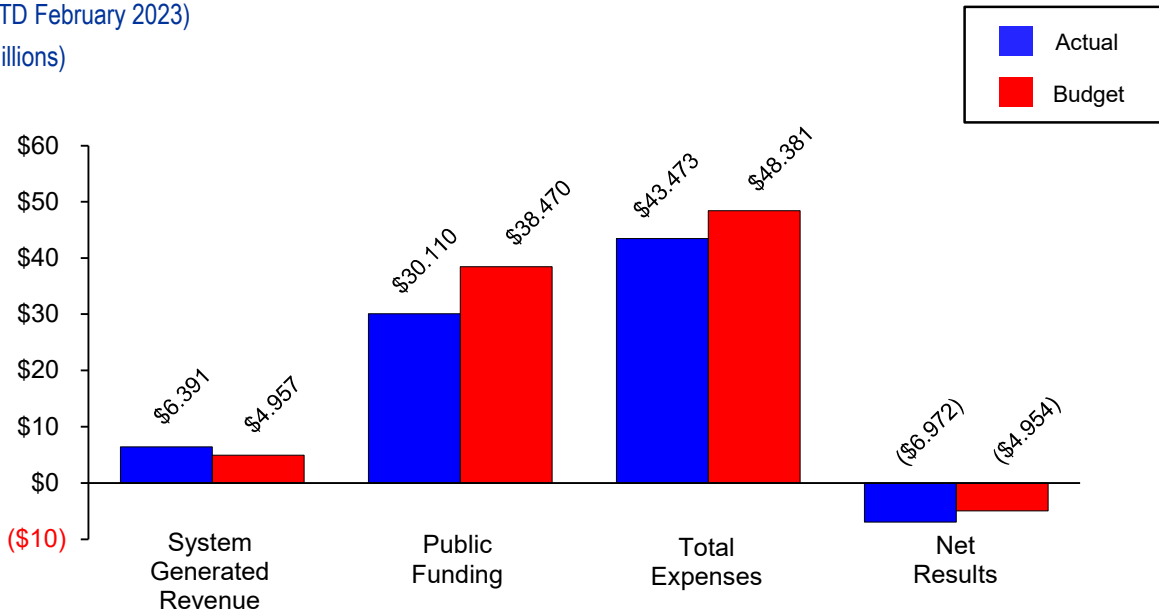
Actual Performance At-A-Glance

February 2023

Suburban Service

(YTD February 2023)

(Millions)

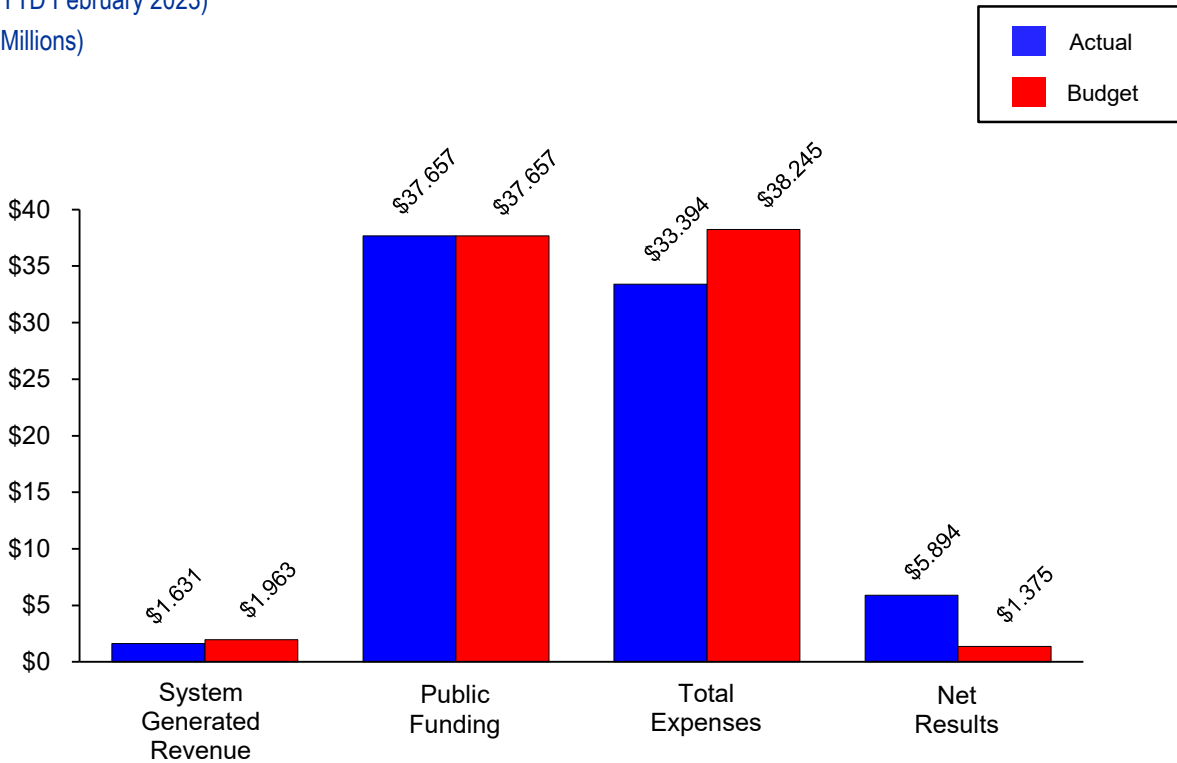


Suburban Service results reflect a negative variance of \$6.972 million for February 2023.

ADA Service

(YTD February 2023)

(Millions)



ADA Service results reflect a positive variance of \$5.894 million for February 2023.

Suburban Service Budget Review

Suburban Service revenues are 28.9% above the February budget due to higher than anticipated farebox revenue and interest income.

Total expenses are \$4.908 million or 10.1% below budget through February. Favorable variances are noted for most line items.

Fuel expenses are below budget in February. The YTD average price for diesel is \$2.56/gallon, \$1.01 below the budgeted price of \$3.57/gallon.

The Suburban Service funding requirement is \$6.342 million below budget due to favorable revenue and expense results.

Public funding revenues are 21.7% below budget through February due to federal relief funding. Actual YTD RTA Funding includes no federal relief funding assistance compared to a budget of \$7.324 million.

The Suburban Service recovery ratio is 19.52% compared to a budget of 15.96% for February.

Suburban Service Detailed Budget Results

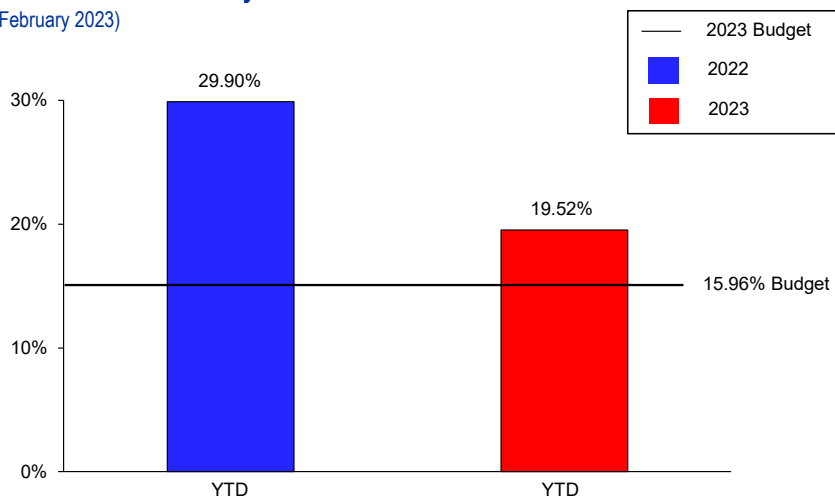
(YTD Ending February 2023)

	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 2,927,779	\$ 2,518,810	\$ 408,969	83.96%
Half-Fare Reimbursement	224,310	224,310	0	83.33%
Advertising Revenue	10,000	182,500	(172,500)	99.09%
Other	3,228,966	2,031,128	1,197,838	74.61%
Total Suburban Revenue	\$ 6,391,055	\$ 4,956,748	\$ 1,434,307	80.87%
EXPENSES				
Fox Valley	\$ 1,050,416	\$ 1,214,741	\$ 164,325	85.92%
Heritage	1,417,912	1,756,213	338,301	86.76%
North	1,184,346	1,354,210	169,864	85.85%
North Shore	1,061,117	1,117,130	56,013	84.58%
Northwest	3,725,870	3,560,233	(165,637)	83.00%
River	1,712,221	1,894,788	182,567	85.38%
South	3,517,677	4,016,784	499,107	85.75%
Southwest	1,664,594	1,828,359	163,765	85.23%
West	4,606,875	4,950,310	343,435	84.85%
Total Pace Operating Divisions	\$ 19,941,027	\$ 21,692,768	\$ 1,751,741	85.05%
Highland Park	144,079	194,479	50,400	91.30%
Niles	223,329	269,885	46,556	86.21%
Schaumburg Trolley	52,130	86,532	34,402	89.96%
Total Public Contract Carriers	\$ 419,538	\$ 550,896	\$ 131,358	88.95%
Other Expenses				
Private Contract Carriers	\$ 535,545	\$ 1,427,761	\$ 892,216	93.95%
Demand Response Services	3,130,518	2,793,818	(336,700)	81.33%
Van Pool Program	184,392	203,095	18,703	88.27%
Grant-funded Service	0	766,177	766,177	100.00%
Administration	9,099,730	8,555,185	(544,545)	84.60%
Centralized Support	2,886,402	3,956,762	1,070,360	87.89%
Fuel	2,356,089	2,991,158	635,069	87.40%
Insurance	2,570,870	2,437,624	(133,246)	82.42%
Health Care	3,751,940	4,510,020	758,080	86.13%
Indirect Overhead Allocation	(1,403,201)	(1,504,617)	(101,416)	84.46%
Total Suburban Expenses	\$ 43,472,850	\$ 48,380,647	\$ 4,907,797	85.67%
FUNDING REQUIREMENT	\$ 37,081,795	\$ 43,423,899	\$ 6,342,104	86.27%
FUNDING				
RTA Funding	\$ 29,513,718	\$ 36,012,013	\$ (6,498,295)	88.53%
Other Public Funding	596,409	2,458,393	(1,861,984)	95.34%
Total Funding	\$ 30,110,127	\$ 38,470,406	\$ (8,360,279)	88.85%
Net Results	\$ (6,971,668)	\$ (4,953,493)	\$ (2,018,175)	
Recovery Ratio w/Credits Applied	19.52%	15.96%		

Suburban Service Indicators

Suburban Service Recovery Ratio

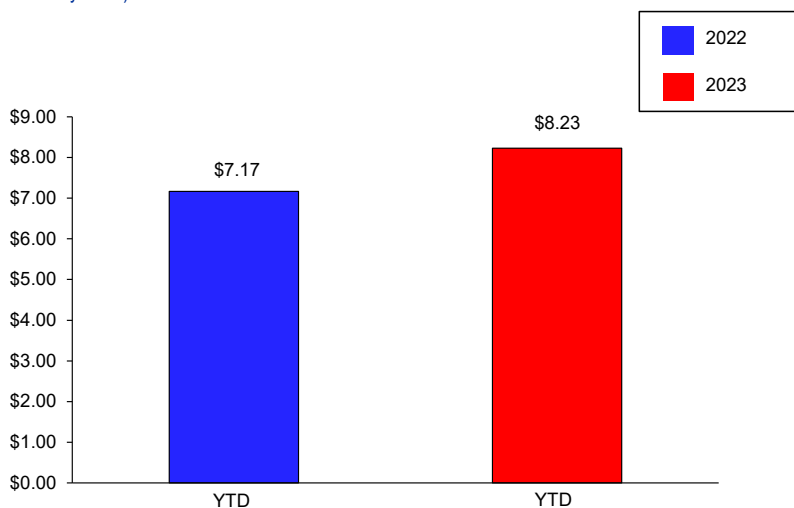
(YTD February 2023)



The Suburban Service recovery ratio of 19.52% is above the February phased budget of 15.96%.

Suburban Service Cost Per Mile

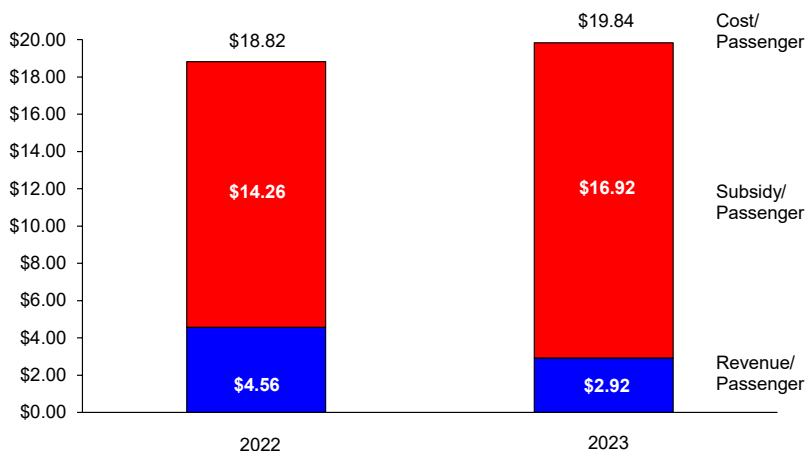
(YTD February 2023)



The Suburban Service cost per mile is up 14.8% compared to prior year levels. Expenses are up 19.9% from prior year while total mileage is up 4.5%.

Suburban Service Cost Per Passenger

(YTD February 2023)



The YTD total cost per passenger is down 5.4% compared to February 2022 - expenses are up 19.9%, while ridership is up 13.8%.

Compared to prior year levels, the average revenue per passenger is down \$1.64 and the subsidy per passenger is up \$2.66 or 18.7%.

Regional ADA Budget Review

Total Regional ADA revenue is 16.9% below budget for February due to farebox revenue. Farebox revenue includes estimates and should increase as the year continues.

Total expenses are favorable to budget year-to-date. This is due to lower than anticipated expenses in all categories.

The total Regional ADA funding requirement is \$4.519 million below budget through February due to favorable expense results.

Regional ADA recovery performance of 10.61% is above the phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

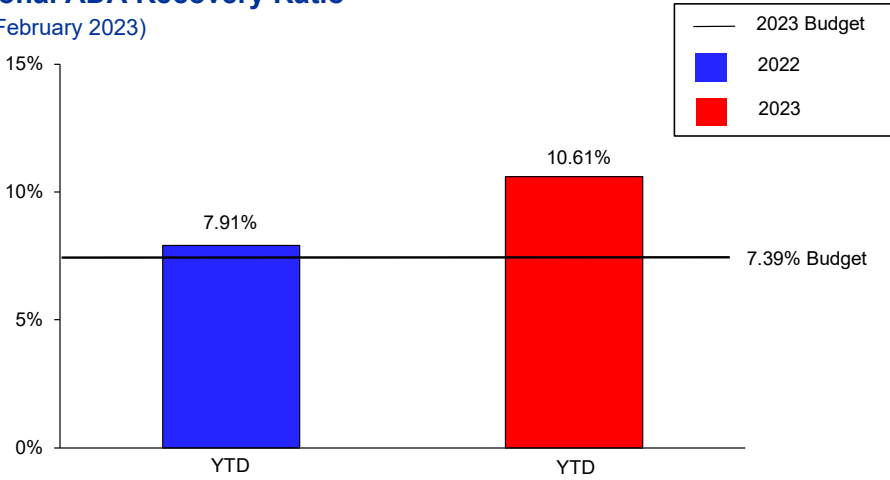
(YTD Ending February 2023)

	Suburban ADA	City ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 268,050	\$ 969,786	\$ 1,237,836	\$ 1,639,719	\$ (401,883)
Other	110,000	283,196	393,196	323,568	69,628
Total Revenue	\$ 378,050	\$ 1,252,982	\$ 1,631,032	\$ 1,963,287	\$ (332,255)
EXPENSES					
Purchased Transportation	\$ 4,155,975	\$ 25,094,676	\$ 29,250,651	\$ 33,485,526	\$ 4,234,875
Fuel	385,835	773,650	1,159,486	1,285,865	126,379
Administration	123,279	1,009,495	1,132,774	1,346,558	213,784
Insurance	14,743	231,138	245,881	344,948	99,067
RTA Certification	24,326	177,250	201,575	277,780	76,205
Indirect Overhead Allocation	0	0	1,403,201	1,504,617	101,416
Total Expenses	\$ 4,704,158	\$ 27,286,210	\$ 33,393,568	\$ 38,245,294	\$ 4,851,726
Funding Requirement	\$ 4,326,108	\$ 26,033,228	\$ 31,762,536	\$ 36,282,007	\$ 4,519,471
FUNDING					
ADA Regional Paratransit	\$ ████████	\$ ████████	\$ 36,257,379	\$ 36,257,379	\$ 0
Other Public Funding	\$ ████████	\$ ████████	\$ 0	\$ 0	\$ 0
ADA State Funding	\$ ████████	\$ ████████	\$ 1,399,134	\$ 1,399,134	\$ 0
Total Funding	\$ ████████	\$ ████████	\$ 37,656,513	\$ 37,656,513	\$ 0
Funding Surplus/(Shortfall)	\$ ████████	\$ ████████	\$ 5,893,977	\$ 1,374,506	\$ 4,519,471
Recovery Ratio w/Credits			10.61%	7.39%	

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD February 2023)

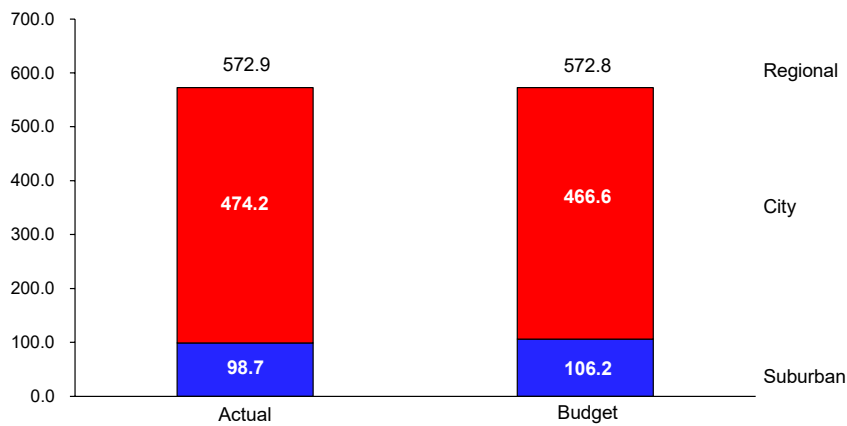


The Regional ADA recovery ratio is above the phased budgeted rate of 7.39% for February 2023.

Regional ADA Ridership

(YTD February 2023)

(Thousands)



Regional ADA ridership is essentially at budget through February 2023 and is up 22.3% from February 2022.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD February 2023)



The Regional ADA cost per passenger is \$8.48 below budget through February due to favorable expense results.

Revenue per rider is \$0.58 below budget and the total subsidy per passenger is \$7.90 below budget.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD Ending February 2023)

	Pace Divisions w/ Grant- funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 2,501,666	\$ 30,544	\$ 19,855	\$ 214,834	\$ 160,880	\$ 0	\$ 0	\$ 2,927,779	\$ 2,518,810	\$ 408,969
Half-Fare Reimbursement	0	0	0	0	0	224,310	0	224,310	224,310	0
Advertising Revenue	0	0	0	0	0	10,000	0	10,000	182,500	(172,500)
Other	200,382	110,937	94,426	1,290,599	0	1,532,623	0	3,228,966	2,031,128	1,197,838
Total Revenue	\$ 2,702,047	\$ 141,481	\$ 114,281	\$ 1,505,433	\$ 160,880	\$ 1,766,933	\$ 0	\$ 6,391,055	\$ 4,956,748	\$ 1,434,307
EXPENSES										
Operations										
Labor/Fringes	\$ 13,358,097	\$ 210,924	\$ 0	\$ 0	\$ 0	\$ 0	\$ 564,315	\$ 14,133,336	\$ 15,999,797	\$ 1,866,461
Parts/Supplies	912	0	0	0	0	0	313,603	314,515	310,852	(3,663)
Purchased Transportation	0	52,130	535,545	2,563,846	0	0	0	3,151,520	3,714,661	563,141
Fuel	0	0	0	0	0	0	2,356,089	2,356,089	2,991,158	635,069
Other	11,561	392	0	458,959	184,392	0	0	655,303	719,600	64,297
Subtotal	\$ 13,370,570	\$ 263,446	\$ 535,545	\$ 3,022,804	\$ 184,392	\$ 0	\$ 3,234,007	\$ 20,610,764	\$ 23,736,068	\$ 3,125,304
Vehicle Maintenance										
Labor/Fringes	\$ 3,363,199	\$ 75,805	\$ 0	\$ 0	\$ 0	\$ 0	\$ 608,529	\$ 4,047,533	\$ 4,527,152	\$ 479,619
Parts/Supplies	1,398,204	15,924	0	0	0	0	11,361	1,425,489	1,453,813	28,324
Other	36,603	8,871	0	18,365	0	0	28,175	92,014	248,714	156,700
Subtotal	\$ 4,798,005	\$ 100,600	\$ 0	\$ 18,365	\$ 0	\$ 0	\$ 648,066	\$ 5,565,036	\$ 6,229,679	\$ 664,643
Non-Vehicle Maintenance										
Labor/Fringes	\$ 175,810	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 292,981	\$ 468,791	\$ 566,992	\$ 98,201
Parts/Supplies	97,692	0	0	0	0	0	0	97,692	170,586	72,894
Other	247,738	0	0	2,805	0	32,171	74,441	357,154	559,841	202,687
Subtotal	\$ 521,239	\$ 0	\$ 0	\$ 2,805	\$ 0	\$ 32,171	\$ 367,422	\$ 923,637	\$ 1,297,419	\$ 373,782
General Administration										
Labor/Fringes	\$ 659,279	\$ 55,361	\$ 0	\$ 0	\$ 0	\$ 3,917,914	\$ 0	\$ 4,632,553	\$ 5,053,610	\$ 421,057
Parts/Supplies	6,923	120	0	0	0	37,953	0	44,996	53,466	8,470
Utilities	567,940	0	0	0	0	403,623	115,577	1,087,140	1,196,530	109,390
Health Insurance	0	0	0	0	0	0	3,751,940	3,751,940	4,510,020	758,080
Liability Insurance	0	0	0	0	0	0	2,570,870	2,570,870	2,437,624	(133,246)
Other	17,071	11	0	86,544	0	4,708,069	877,420	5,689,115	5,370,848	(318,267)
Indirect Overhead Allocation	0	0	0	0	0	0	0	(1,403,201)	(1,504,617)	(101,416)
Subtotal	\$ 1,251,213	\$ 55,492	\$ 0	\$ 86,544	\$ 0	\$ 9,067,559	\$ 7,315,807	\$ 16,373,413	\$ 17,117,481	\$ 744,068
Total Expenses	\$ 19,941,027	\$ 419,538	\$ 535,545	\$ 3,130,518	\$ 184,392	\$ 9,099,730	\$ 11,565,301	\$ 43,472,850	\$ 48,380,647	\$ 4,907,797
Funding Requirement	\$ 17,238,980	\$ 278,057	\$ 421,264	\$ 1,625,085	\$ 23,512	\$ 7,332,798	\$ 11,565,301	\$ 37,081,795	\$ 43,423,899	\$ 6,342,104
Funding										
RTA Funding								\$ 29,513,718	\$ 36,012,013	\$ (6,498,295)
Other Public Funding								\$ 596,409	\$ 1,126,747	\$ (530,338)
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 1,331,646	\$ (1,331,646)
Total Funding								\$ 30,110,127	\$ 38,470,406	\$ (8,360,279)
Funding Surplus/(Shortfall)								\$ (6,971,668)	\$ (4,953,493)	\$ (2,018,175)
Recovery Ratio	13.55%	33.72%	21.34%	48.09%	87.25%	19.42%		19.52%	15.96%	

Budget Results by Program

(YTD Ending February 2023)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 268,050	\$ 969,786	\$ 1,237,836	\$ 1,639,719	\$ (401,883)	\$ 4,165,615	\$ 4,158,529	\$ 7,086
Half-Fare Reimbursement	0	0	0	0	0	224,310	224,310	0
Advertising Revenue	0	0	0	0	0	10,000	182,500	(172,500)
Other	110,000	283,196	393,196	323,568	69,628	3,622,162	2,354,696	1,267,466
Total Revenue	\$ 378,050	\$ 1,252,982	\$ 1,631,032	\$ 1,963,287	\$ (332,255)	\$ 8,022,087	\$ 6,920,035	\$ 1,102,052
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 14,133,336	\$ 15,999,797	\$ 1,866,461
Parts/Supplies	0	0	0	0	0	314,515	310,852	(3,663)
Purchased Transportation	4,155,975	25,094,676	29,250,651	33,485,526	4,234,875	32,402,171	37,200,187	4,798,016
Fuel	385,835	773,650	1,159,486	1,285,865	126,379	3,515,575	4,277,023	761,448
Other	0	0	0	0	0	655,303	719,600	64,297
Subtotal	\$ 4,541,811	\$ 25,868,326	\$ 30,410,137	\$ 34,771,391	\$ 4,361,254	\$ 51,020,901	\$ 58,507,459	\$ 7,486,558
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,047,533	\$ 4,527,152	\$ 479,619
Parts/Supplies	0	0	0	0	0	1,425,489	1,453,813	28,324
Other	0	0	0	0	0	92,014	248,714	156,700
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,565,036	\$ 6,229,679	\$ 664,643
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 468,791	\$ 566,992	\$ 98,201
Parts/Supplies	0	0	0	0	0	97,692	170,586	72,894
Other	0	0	0	0	0	357,154	559,841	202,687
Subtotal	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 923,637	\$ 1,297,419	\$ 373,782
General Administration								
Labor/Fringes	\$ 92,714	\$ 703,221	\$ 795,934	\$ 779,668	\$ (16,266)	\$ 5,428,488	\$ 5,833,278	\$ 404,790
Parts/Supplies	0	18	18	520	502	45,014	53,986	8,972
Utilities	0	93,330	93,330	82,253	(11,077)	1,180,470	1,278,783	98,313
Health Insurance	14,743	113,477	128,220	174,446	46,226	3,880,160	4,684,466	804,306
Liability Insurance	0	117,661	117,661	170,502	52,841	2,688,531	2,608,126	(80,405)
Other	54,891	390,177	445,067	761,897	316,830	6,134,182	6,132,745	(1,437)
Indirect Overhead Allocation	0	0	1,403,201	1,504,617	101,416	0	0	0
Subtotal	\$ 162,347	\$ 1,417,883	\$ 2,983,431	\$ 3,473,903	\$ 490,472	\$ 19,356,845	\$ 20,591,384	\$ 3,413,055
Total Expenses	\$ 4,704,158	\$ 27,286,210	\$ 33,393,568	\$ 38,245,294	\$ 4,851,726	\$ 35,175,355	\$ 86,625,941	\$ 9,759,523
Funding Requirement	\$ 4,326,108	\$ 26,033,227	\$ 31,762,535	\$ 36,282,007	\$ 4,519,472	\$ 31,124,929	\$ 79,705,906	\$ 10,861,576
RTA Funding			\$ 36,257,379	\$ 36,257,379	\$ 0	\$ 65,771,097	\$ 72,269,392	\$ (6,498,295)
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 596,409	\$ 1,126,747	\$ (530,338)
State Funding			\$ 1,399,134	\$ 1,399,134	\$ 0	\$ 1,399,134	\$ 1,399,134	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,331,646	\$ (1,331,646)
Total Funding			\$ 37,656,513	\$ 37,656,513	\$ 0	\$ 67,766,640	\$ 76,126,919	\$ (8,360,279)
Funding Surplus/(Shortfall)			\$ 5,893,977	\$ 1,374,506	\$ 4,519,471	\$ (1,077,690)	\$ (3,578,987)	\$ 2,501,297
Recovery Ratio			10.61%	7.39%				