



Suburban Service and Regional ADA Budget Results

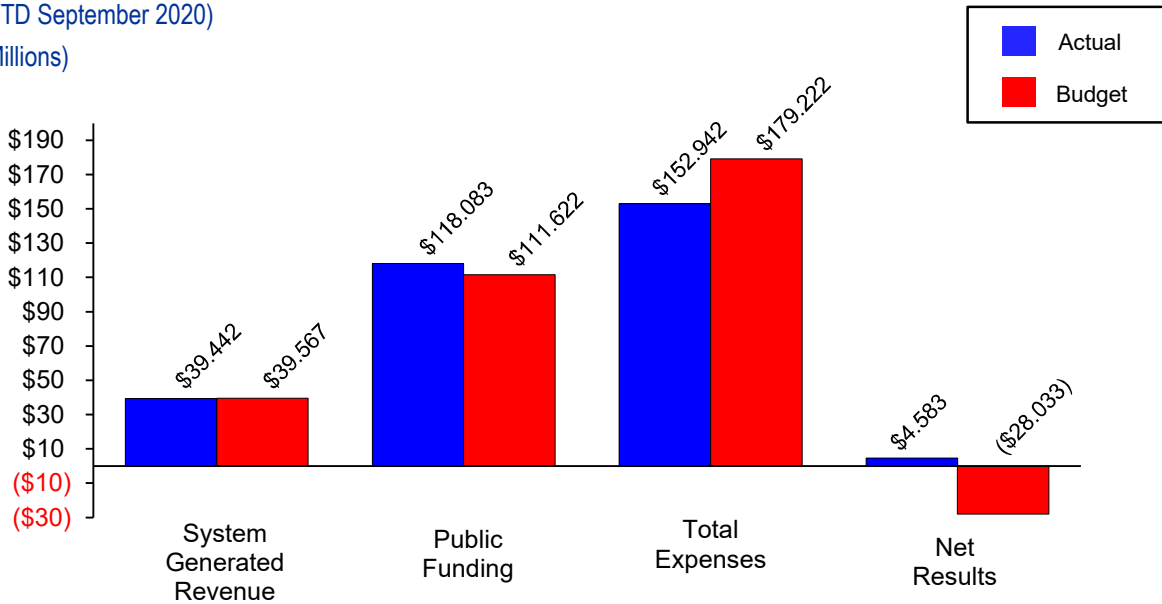
**September 2020
and
3rd Quarter**

Actual Performance At-A-Glance September 2020

Suburban Service

(YTD September 2020)

(Millions)

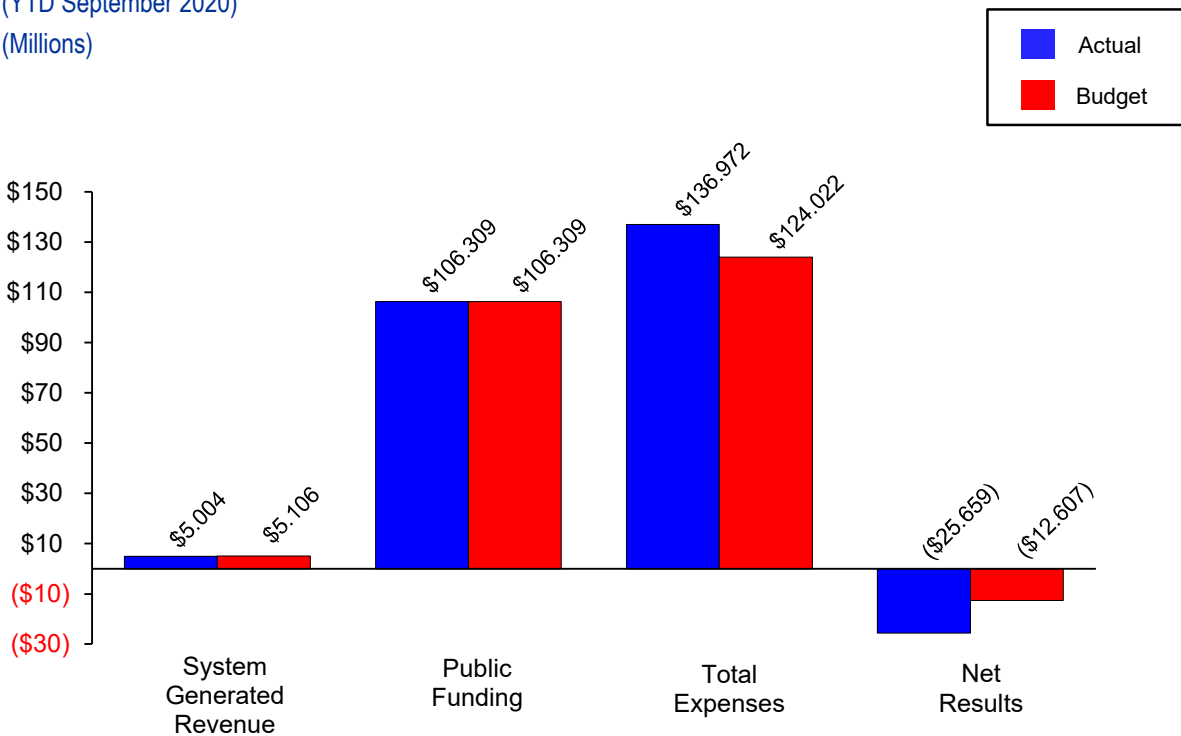


Suburban Service results reflect a positive variance of \$4.583 million for September 2020.

ADA Service

(YTD September 2020)

(Millions)



ADA Service results reflect a negative variance of \$25.659 million for September 2020.

Suburban Service Budget Review

Suburban Service revenues are essentially at the amended budget through September, due to receipt of CARES funding and ridership performing better than the revised plan. Other Revenue includes \$15.836M of CARES Operating Assistance.

Total expenses are \$26.280 million or 14.6% below budget through September. Favorable variances are noted for all line items except the overhead allocation.

Fuel expenses are favorable to budget by \$4.560 million.

The average price for diesel through September is \$1.33/gallon, \$0.87 below the budgeted price of \$2.20/gallon.

The Suburban Service funding requirement is \$26.155 million below the amended budget due to favorable expense results.

Public funding revenues are 5.8% above the amended budget through September due to better than expected sales tax results. RTA Funding includes \$5.549 million of CARES Public Funding Assistance.

The Suburban Service recovery ratio is 32.83% compared to the revised phased rate of 28.51% through September 2020.

Suburban Service Detailed Budget Results

(YTD Ending September 2020)

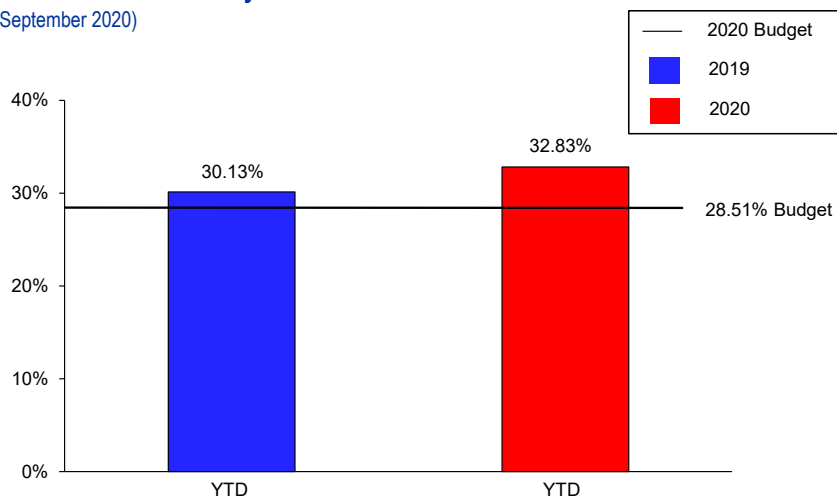
	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 12,710,696	\$ 11,722,038	\$ 988,658	18.44%
Half-Fare Reimbursement	1,009,395	1,009,395	0	25.00%
Advertising Revenue	1,121,312	1,252,049	(130,737)	37.70%
Other	24,600,408	25,583,548	(983,140)	35.00%
Total Suburban Revenue	\$ 39,441,811	\$ 39,567,030	\$ (125,219)	30.29%
EXPENSES				
Fox Valley	\$ 4,371,819	\$ 4,377,928	\$ 6,109	25.64%
Heritage	4,728,713	4,948,628	219,915	28.91%
North	4,095,303	4,915,670	820,367	38.08%
North Shore	3,625,239	4,200,598	575,359	35.89%
Northwest	12,469,295	13,764,513	1,295,218	32.59%
River	4,611,036	4,852,024	240,988	29.12%
South	13,715,942	12,985,792	(730,150)	21.43%
Southwest	6,436,134	6,791,951	355,817	29.53%
West	17,680,381	18,860,906	1,180,525	30.25%
Total Pace Operating Divisions	\$ 71,733,864	\$ 75,698,010	\$ 3,964,146	29.49%
Highland Park	811,103	1,320,230	509,127	50.89%
Niles	1,058,525	1,135,563	77,038	30.09%
Schaumburg Trolley	78,740	352,624	273,884	83.25%
Total Public Contract Carriers	\$ 1,948,368	\$ 2,808,417	\$ 860,049	46.42%
Other Expenses				
Private Contract Carriers	\$ 2,969,118	\$ 5,773,504	\$ 2,804,386	61.43%
Demand Response Services	7,868,749	9,872,700	2,003,951	40.22%
Van Pool Program	882,782	1,954,073	1,071,291	65.95%
CMAQ/JARC/ICE	5,647,114	5,835,118	188,044	27.42%
Administration	24,818,299	29,194,572	4,376,273	36.27%
Centralized Support	14,446,010	16,775,828	2,329,818	35.66%
Fuel	5,056,778	9,617,209	4,560,431	61.12%
Insurance	5,689,577	8,202,902	2,513,325	47.98%
Health Care	18,262,431	20,426,324	2,163,893	32.95%
Indirect Overhead Allocation	(6,381,085)	(6,936,502)	(555,417)	31.01%
Total Suburban Expenses	\$ 152,942,004	\$ 179,222,155	\$ 26,280,151	36.26%
FUNDING REQUIREMENT	\$ 113,500,193	\$ 139,655,125	\$ 26,154,932	38.10%
FUNDING				
RTA Funding	\$ 111,782,861	\$ 106,966,666	\$ 4,816,195	46.69%
Other Public Funding	6,299,840	4,655,464	1,644,376	12.01%
Total Funding	\$ 118,082,700	\$ 111,622,130	\$ 6,460,570	45.51%
Net Results	\$ 4,582,507	\$ (28,032,995)	\$ 32,615,502	
Recovery Ratio w/Credits Applied	32.83%	28.51%		

*River results include the East Dundee Outstation.

Suburban Service Indicators

Suburban Service Recovery Ratio

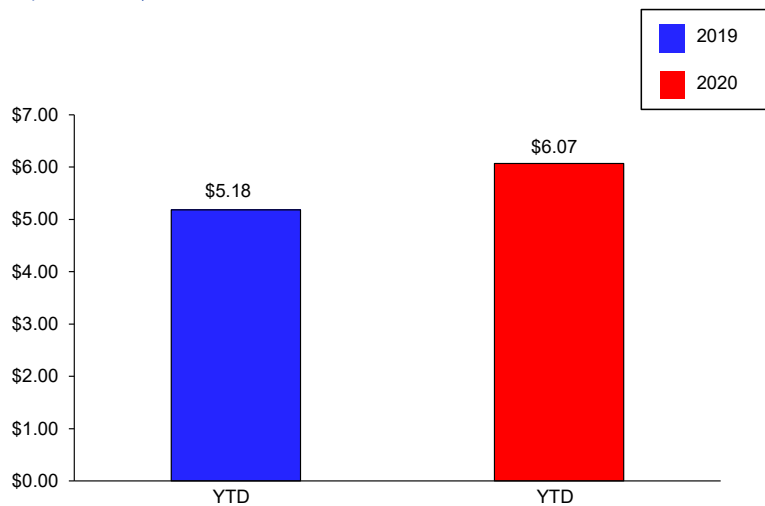
(YTD September 2020)



The Suburban Service recovery ratio of 32.83% is above the phased rate of 28.51% for September 2020 due to the use of CARES funding to offset revenue losses.

Suburban Service Cost Per Mile

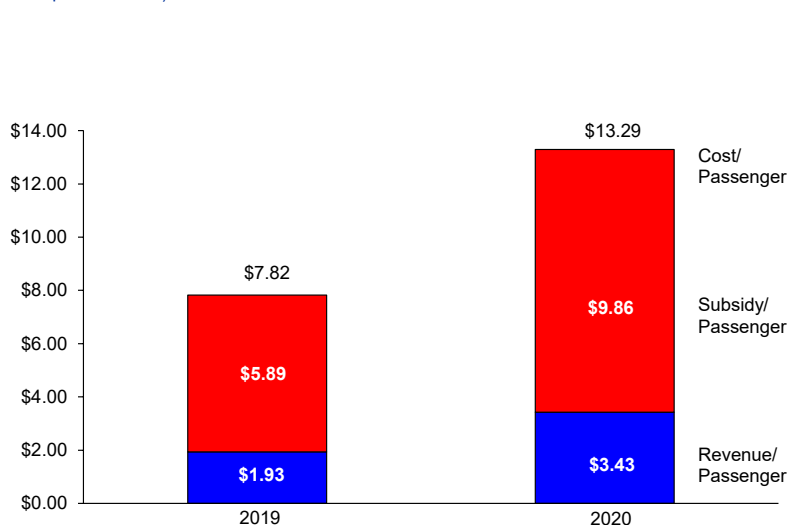
(YTD September 2020)



The Suburban Service cost per mile is up 17.2% compared to prior year levels. Expenses are down 8.7% from prior year, while total mileage is down 22.1%.

Suburban Service Cost Per Passenger

(YTD September 2020)



The YTD total cost per passenger is up 69.9% compared to September 2020 - expenses are down 8.7%, while ridership is down 46.3%.

Compared to prior year levels, the average revenue per passenger is up \$1.50 and the subsidy per passenger is up \$3.97 or 67.4%.

Regional ADA Budget Review

Total Regional ADA revenue is 2.0% below the amended budget through September due to reduced ridership.

Total expenses are unfavorable to budget through September. This is due to higher than anticipated purchased transportation expense.

The total Regional ADA funding requirement was \$13,052,364 higher than budget through September due to unfavorable revenue and expenses.

Regional ADA recovery performance at 8.91% is below the amended phased budgeted rate. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

(YTD Ending September 2020)

	Suburban ADA	City ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 1,080,292	\$ 3,264,119	\$ 4,344,411	\$ 4,344,764	\$ (353)
Other	157,014	502,489	659,503	760,785	(101,283)
Total Revenue	\$ 1,237,306	\$ 3,766,608	\$ 5,003,914	\$ 5,105,549	\$ (101,636)
EXPENSES					
Purchased Transportation	\$ 20,113,671	\$ 101,737,108	\$ 121,850,779	\$ 105,760,022	\$ (16,090,757)
Fuel	1,079,935	1,171,933	2,251,868	2,251,868	0
Administration	427,937	4,736,085	5,164,022	7,217,979	2,053,957
Insurance	88,348	928,963	1,017,311	552,274	(465,037)
RTA Certification	125,973	181,556	307,529	1,303,221	995,692
Indirect Overhead Allocation	0	0	6,381,085	6,936,502	555,417
Total Expenses	\$ 21,835,864	\$ 108,755,645	\$ 136,972,594	\$ 124,021,866	\$ (12,950,728)
Funding Requirement	\$ 20,598,558	\$ 104,989,037	\$ 131,968,680	\$ 118,916,317	\$ (13,052,364)
FUNDING					
ADA Regional Paratransit	\$ [REDACTED]	\$ [REDACTED]	\$ 100,013,055	\$ 100,013,055	\$ 0
ADA State Funding	\$ [REDACTED]	\$ [REDACTED]	\$ 6,296,247	\$ 6,296,247	\$ 0
Total Funding	\$ [REDACTED]	\$ [REDACTED]	\$ 106,309,302	\$ 106,309,302	\$ 0
Funding Surplus/(Shortfall)	\$ [REDACTED]	\$ [REDACTED]	\$ (25,659,378)	\$ (12,607,015)	\$ (13,052,363)
Recovery Ratio w/Credits			8.91%	9.19%	

Regional ADA system revenue is below budgeted levels by \$101,636 or 2.0% through September. The variance is attributed to a decrease in fare and certification revenue, which offset the increase in investment income.

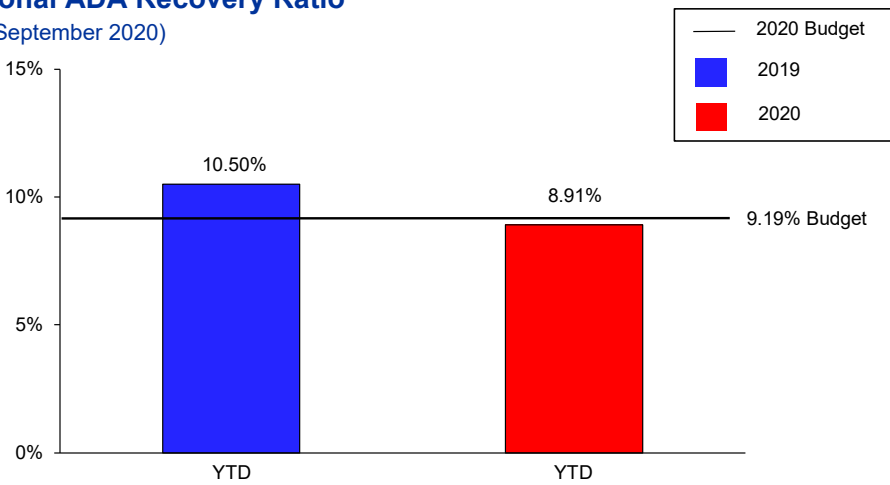
Total operating expenses are above the amended year to date budget by \$12,950,728. The results can be attributed primarily to an increase in purchased transportation that was not offset by reduced expenditures in all other categories.

The total funding requirement is \$13,052,364 higher than budget due to increased expenses.

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD September 2020)

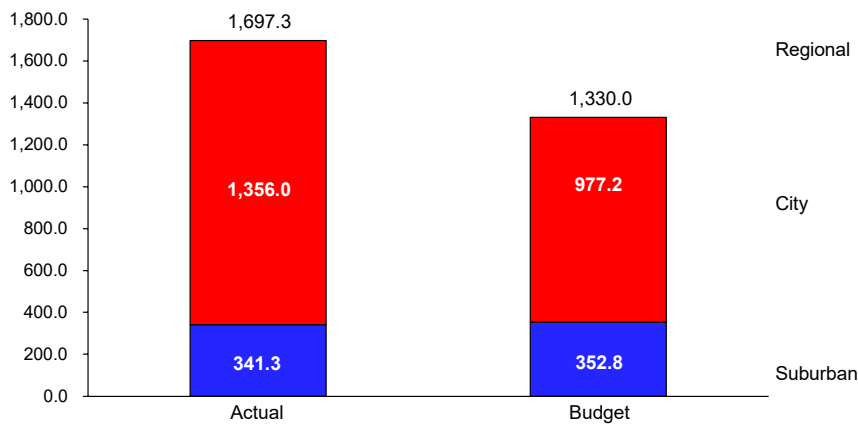


The Regional ADA recovery ratio is below the amended budgeted phased rate of 9.19% for September 2020.

Regional ADA Ridership

(YTD September 2020)

(Thousands)

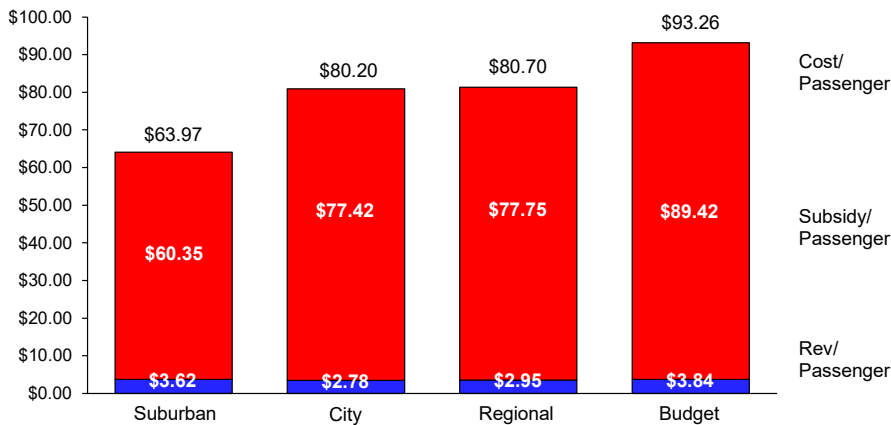


Regional ADA ridership is 27.6% above the amended 2020 budget through September 2020 and is down 39.1% from September 2019.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD September 2020)



The ADA cost per passenger is \$12.56 below the amended budget for September due to favorable ridership results.

Revenue per rider is \$0.89 below budget and the total subsidy per passenger is \$11.67 below budget.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD Ending September 2020)

	Pace Divisions w/ Grant- funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 10,736,615	\$ 247,103	\$ 282,779	\$ 767,762	\$ 676,437	\$ 0	\$ 0	\$ 12,710,696	\$ 11,722,038	\$ 988,658
Half-Fare Reimbursement	0	0	0	0	0	1,009,395	0	1,009,395	1,009,395	0
Advertising Revenue	0	0	0	0	0	1,121,312	0	1,121,312	1,252,049	(130,737)
Other	1,175,269	406,227	246,171	5,953,591	0	16,819,150	0	24,600,408	25,583,548	(983,140)
Total Revenue	\$ 11,911,885	\$ 653,330	\$ 528,949	\$ 6,721,353	\$ 676,437	\$ 18,949,857	\$ 0	\$ 39,441,811	\$ 39,567,030	\$ (125,219)
EXPENSES										
Operations										
Labor/Fringes	\$ 59,575,850	\$ 1,127,863	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,633,933	\$ 63,337,646	\$ 67,607,384	\$ 4,269,738
Parts/Supplies	2,501	95	0	0	0	0	1,234,753	1,237,349	1,555,912	318,563
Purchased Transportation	0	78,740	2,969,118	5,568,630	0	0	0	8,616,488	13,238,310	4,621,822
Fuel	0	0	0	0	0	0	5,056,778	5,056,778	9,617,209	4,560,431
Other	99,792	11,029	0	1,771,300	882,782	0	0	2,764,903	4,277,731	1,512,828
Sub-Total	\$ 59,678,143	\$ 1,217,727	\$ 2,969,118	\$ 7,339,930	\$ 882,782	\$ 0	\$ 8,925,464	\$ 81,013,164	\$ 96,296,546	\$ 15,283,382
Vehicle Maintenance										
Labor/Fringes	\$ 8,724,439	\$ 334,498	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,625,265	\$ 12,684,202	\$ 13,051,010	\$ 366,808
Parts/Supplies	2,253,978	54,770	0	0	0	0	50,641	2,359,388	2,491,543	132,155
Other	237,533	67,033	0	138,461	0	0	546,864	989,891	1,045,249	55,358
Sub-Total	\$ 11,215,950	\$ 456,301	\$ 0	\$ 138,461	\$ 0	\$ 0	\$ 4,222,769	\$ 16,033,480	\$ 16,587,802	\$ 554,322
Non-Vehicle Maintenance										
Labor/Fringes	\$ 842,571	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 986,958	\$ 1,829,529	\$ 1,907,328	\$ 77,799
Parts/Supplies	372,547	0	0	0	0	0	0	372,547	451,967	79,420
Other	709,971	0	0	32,603	0	187,558	681,379	1,611,510	2,423,264	811,754
Sub-Total	\$ 1,925,089	\$ 0	\$ 0	\$ 32,603	\$ 0	\$ 187,558	\$ 1,668,337	\$ 3,813,586	\$ 4,782,559	\$ 968,973
General Administration										
Labor/Fringes	\$ 2,988,672	\$ 272,460	\$ 0	\$ 0	\$ 0	\$ 16,868,505	\$ 0	\$ 20,129,638	\$ 21,254,888	\$ 1,125,250
Parts/Supplies	45,012	540	0	0	0	121,106	(208)	166,451	229,330	62,879
Utilities	1,421,745	1,232	0	0	0	417,652	309,088	2,149,717	2,583,025	433,308
Health Insurance	0	0	0	0	0	0	18,262,431	18,262,431	20,426,324	2,163,893
Liability Insurance	0	0	0	0	0	0	5,689,577	5,689,577	8,202,902	2,513,325
Other	110,125	108	0	357,755	0	7,223,478	4,373,579	12,065,045	15,795,281	3,730,236
Indirect Overhead Allocation	0	0	0	0	0	0	0	(6,381,085)	(6,936,502)	(555,417)
Sub-Total	\$ 4,565,554	\$ 274,340	\$ 0	\$ 357,755	\$ 0	\$ 24,630,741	\$ 28,634,469	\$ 52,081,774	\$ 61,555,248	\$ 9,473,474
Total Expenses	\$ 77,384,736	\$ 1,948,368	\$ 2,969,118	\$ 7,868,749	\$ 882,782	\$ 24,818,299	\$ 43,451,039	\$ 152,942,004	\$ 179,222,155	\$ 26,280,151
Funding Requirement	\$ 65,472,851	\$ 1,295,037	\$ 2,440,168	\$ 1,147,396	\$ 206,345	\$ 5,868,442	\$ 43,451,039	\$ 113,500,193	\$ 139,655,125	\$ 26,154,932
Funding										
RTA Funding								\$ 111,782,861	\$ 106,966,666	\$ 4,816,195
Other Public Funding								\$ 6,299,840	\$ 4,655,464	\$ 1,644,376
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 0	\$ 0
Total Funding								\$ 118,082,700	\$ 111,622,130	\$ 6,460,570
Funding Surplus/(Shortfall)								\$ 4,582,507	\$ (28,032,995)	\$ 32,615,502
Recovery Ratio	15.39%	33.53%	17.82%	85.42%	76.63%	76.35%		32.83%	28.51%	

Budget Results by Program

(YTD Ending September 2020)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 1,080,292	\$ 3,264,119	\$ 4,344,411	\$ 4,344,764	\$ (353)	\$ 17,055,107	\$ 16,066,802	\$ 988,305
Half-Fare Reimbursement	0	0	0	0	0	1,009,395	1,009,395	0
Advertising Revenue	0	0	0	0	0	1,121,312	1,252,049	(130,737)
Other	157,014	502,489	659,502	760,785	(101,283)	25,259,911	26,344,333	(1,084,422)
Total Revenue	\$ 1,237,306	\$ 3,766,607	\$ 5,003,913	\$ 5,105,549	\$ (101,636)	\$ 44,445,724	\$ 44,672,579	\$ (226,855)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 63,337,646	\$ 67,607,384	\$ 4,269,738
Parts/Supplies	0	0	0	0	0	1,237,349	1,555,912	318,563
Purchased Transportation	20,113,671	101,737,108	121,850,778	107,063,243	(14,787,535)	130,467,266	120,301,553	(10,165,713)
Fuel	1,079,935	1,171,933	2,251,868	2,271,804	19,936	7,308,646	11,889,013	4,580,367
Other	0	0	0	0	0	2,764,903	4,277,731	1,512,828
Sub-Total	\$ 21,193,605	\$ 102,909,041	\$ 124,102,646	\$ 109,335,047	\$ (14,767,599)	\$ 205,115,810	\$ 205,631,593	\$ 515,783
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,684,202	\$ 13,051,010	\$ 366,808
Parts/Supplies	0	0	0	0	0	2,359,388	2,491,543	132,155
Other	0	0	0	0	0	989,891	1,045,249	55,358
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16,033,480	\$ 16,587,802	\$ 554,322
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,829,529	\$ 1,907,328	\$ 77,799
Parts/Supplies	0	0	0	0	0	372,547	451,967	79,420
Other	0	0	0	0	0	1,611,510	2,423,264	811,754
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,813,586	\$ 4,782,559	\$ 968,973
General Administration								
Labor/Fringes	\$ 377,422	\$ 2,730,150	\$ 3,107,573	\$ 3,126,428	\$ 18,855	\$ 23,237,210	\$ 24,381,316	\$ 1,144,106
Parts/Supplies	0	1,511	1,511	2,491	980	167,962	231,821	63,859
Utilities	0	358,832	358,832	38,479	(320,353)	2,508,549	2,621,504	112,955
Health Insurance	85,092	422,730	507,822	604,438	96,616	18,770,253	21,030,762	2,260,509
Liability Insurance	3,256	506,233	509,489	552,274	42,785	6,199,066	8,755,176	2,556,110
Other	176,488	1,827,147	2,003,634	3,426,207	1,422,573	14,068,680	19,221,488	5,152,808
Indirect Overhead Allocation	0	0	6,381,085	6,936,502	555,417	0	0	0
Sub-Total	\$ 642,258	\$ 5,846,603	\$ 12,869,946	\$ 14,686,819	\$ 1,816,873	\$ 64,951,720	\$ 76,242,067	\$ 11,290,347
Total Expenses	\$ 21,835,863	\$ 108,755,644	\$ 136,972,592	\$ 124,021,866	\$ (12,950,726)	\$ 289,914,596	\$ 303,244,021	\$ 13,329,425
Funding Requirement	\$ 20,598,557	\$ 104,989,036	\$ 131,968,679	\$ 118,916,317	\$ (13,052,362)	\$ 245,468,872	\$ 258,571,442	\$ 13,102,570
Funding								
RTA Funding			\$ 100,013,055	\$ 100,013,055	\$ 0	\$ 211,795,916	\$ 206,979,721	\$ 4,816,195
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 6,299,840	\$ 4,655,464	\$ 1,644,376
State Funding			\$ 6,296,247	\$ 6,296,247	\$ 0	\$ 6,296,247	\$ 6,296,247	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Funding			\$ 106,309,302	\$ 106,309,302	\$ 0	\$ 224,392,003	\$ 217,931,432	\$ 6,460,571
Funding Surplus/(Shortfall)			\$ (25,659,376)	\$ (12,607,015)	\$ (13,052,362)	\$ (21,076,870)	\$ (40,640,010)	\$ 19,563,140
Recovery Ratio			8.91%	9.19%				

**Third Quarter
Budget Results
July - September 2020**

Budget Results by Program

(Third Quarter 2020)

	Pace											
	Divisions w/ Grant-funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance		
REVENUE												
Farebox	\$ 3,339,404	\$ 142,142	\$ 25,307	\$ 184,662	\$ 295,373	\$ 0	\$ 0	\$ 3,986,889	\$ 2,998,231	\$ 988,658		
Half-Fare Reimbursement	0	0	0	0	0	336,465	0	336,465	336,465	0		
Advertising Revenue	0	0	0	0	0	304,788	0	304,788	435,525	(130,737)		
Other	317,415	88,376	10,587	1,419,203	0	8,843,983	0	10,679,565	11,662,704	(983,139)		
Total Revenue	\$ 3,656,819	\$ 230,519	\$ 35,895	\$ 1,603,866	\$ 295,373	\$ 9,485,236	\$ 0	\$ 15,307,707	\$ 15,432,925	\$ (125,218)		
EXPENSES												
Operations												
Labor/Fringes	\$ 19,152,156	\$ 360,118	\$ 0	\$ 0	\$ 0	\$ 0	\$ 807,583	\$ 20,319,857	\$ 23,139,708	\$ 2,819,851		
Parts/Supplies	828	0	0	0	0	0	368,031	368,859	518,794	149,935		
Purchased Transportation	0	0	566,440	2,097,739	0	0	0	2,664,179	4,412,811	1,748,632		
Fuel	0	0	0	0	0	0	1,501,366	1,501,366	3,270,803	1,769,437		
Other	39,200	1,130	0	524,604	224,856	0	0	789,791	1,430,812	641,021		
Sub-Total	\$ 19,192,185	\$ 361,248	\$ 566,440	\$ 2,622,343	\$ 224,856	\$ 0	\$ 2,676,980	\$ 25,644,052	\$ 32,772,928	\$ 7,128,876		
Vehicle Maintenance												
Labor/Fringes	\$ 2,930,692	\$ 115,481	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,212,141	\$ 4,258,314	\$ 4,503,767	\$ 245,453		
Parts/Supplies	705,560	14,788	0	0	0	0	18,463	738,811	858,917	120,106		
Other	100,629	22,805	0	44,179	0	0	166,862	334,475	357,814	23,339		
Sub-Total	\$ 3,736,881	\$ 153,074	\$ 0	\$ 44,179	\$ 0	\$ 0	\$ 1,397,465	\$ 5,331,599	\$ 5,720,498	\$ 388,899		
Non-Vehicle Maintenance												
Labor/Fringes	\$ 283,234	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 314,545	\$ 597,779	\$ 642,981	\$ 45,202		
Parts/Supplies	119,116	0	0	0	0	0	0	119,116	153,306	34,190		
Other	328,481	0	0	11,404	0	87,919	202,612	630,416	766,213	135,797		
Sub-Total	\$ 730,831	\$ 0	\$ 0	\$ 11,404	\$ 0	\$ 87,919	\$ 517,157	\$ 1,347,310	\$ 1,562,500	\$ 215,190		
General Administration												
Labor/Fringes	\$ 1,001,093	\$ 96,153	\$ 0	\$ 0	\$ 0	\$ 5,525,383	\$ 0	\$ 6,622,630	\$ 7,116,770	\$ 494,141		
Parts/Supplies	14,720	180	0	0	0	37,185	0	52,085	76,874	24,789		
Utilities	385,273	522	0	0	0	172,654	110,896	669,345	755,332	85,987		
Health Insurance	0	0	0	0	0	0	5,957,662	5,957,662	6,808,776	851,114		
Liability Insurance	0	0	0	0	0	0	2,129,017	2,129,017	2,734,302	605,285		
Other	33,215	12	0	106,249	0	2,813,968	1,341,325	4,294,768	5,358,024	1,063,256		
Indirect Overhead Allocation	0	0	0	0	0	0	0	(2,103,609)	(2,312,169)	(208,560)		
Sub-Total	\$ 1,434,300	\$ 96,867	\$ 0	\$ 106,249	\$ 0	\$ 8,549,190	\$ 9,538,900	\$ 17,621,898	\$ 20,537,909	\$ 2,916,011		
Total Expenses	\$ 25,094,197	\$ 611,189	\$ 566,440	\$ 2,784,175	\$ 224,856	\$ 8,637,109	\$ 14,130,502	\$ 49,944,860	\$ 60,593,835	\$ 10,648,975		
Funding Requirement	\$ 21,437,378	\$ 380,670	\$ 530,545	\$ 1,180,310	\$ (70,517)	\$ (848,126)	\$ 14,130,502	\$ 34,637,153	\$ 45,160,910	\$ 10,523,757		
RTA Funding								\$ 37,037,075	\$ 41,565,689	\$ (4,528,614)		
Other Public Funding								\$ 2,333,817	\$ 1,607,907	\$ 725,910		
State Funding								\$ 0	\$ 0	\$ 0		
Transfer Capital								\$ 0	\$ 0	\$ 0		
Total Funding								\$ 39,370,892	\$ 43,173,596	\$ (3,802,704)		
Funding Surplus/(Shortfall)								\$ 4,733,739	\$ (1,987,314)	\$ 6,721,053		
Recovery Ratio	14.57%	37.72%	6.34%	9.84%	131.36%	109.82%		37.89%	33.82%			

Budget Results by Program

(Third Quarter 2020)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 186,912	\$ 411,334	\$ 598,246	\$ 598,599	\$ (353)	\$ 4,585,135	\$ 3,596,830	\$ 988,305
Half-Fare Reimbursement	0	0	0	0	0	336,465	336,465	0
Advertising Revenue	0	0	0	0	0	304,788	435,525	(130,737)
Other	0	69,573	69,573	170,856	(101,283)	10,749,138	11,833,560	(1,084,422)
Total Revenue	\$ 186,912	\$ 480,907	\$ 667,819	\$ 769,455	\$ (101,636)	\$ 15,975,526	\$ 16,202,380	\$ (226,855)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 20,319,857	\$ 23,139,708	\$ 2,819,851
Parts/Supplies	0	0	0	0	0	368,859	518,794	149,935
Purchased Transportation	7,133,416	30,561,133	37,694,549	22,907,013	(14,787,536)	40,358,727	27,319,824	(13,038,903)
Fuel	311,665	841,129	1,152,794	1,172,730	19,936	2,654,160	4,443,533	1,789,373
Other	0	0	0	0	0	789,791	1,430,812	641,021
Sub-Total	\$ 7,445,081	\$ 31,402,261	\$ 38,847,342	\$ 24,079,743	\$ (14,767,599)	\$ 64,491,394	\$ 56,852,671	\$ (7,638,723)
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,258,314	\$ 4,503,767	\$ 245,453
Parts/Supplies	0	0	0	0	0	738,811	858,917	120,106
Other	0	0	0	0	0	334,475	357,814	23,339
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,331,599	\$ 5,720,498	\$ 388,899
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 597,779	\$ 642,981	\$ 45,202
Parts/Supplies	0	0	0	0	0	119,116	153,306	34,190
Other	0	0	0	0	0	630,416	766,213	135,797
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,347,310	\$ 1,562,500	\$ 215,190
General Administration								
Labor/Fringes	\$ 125,162	\$ 898,332	\$ 1,023,494	\$ 1,042,350	\$ 18,855	\$ 7,646,124	\$ 8,159,120	\$ 512,996
Parts/Supplies	0	586	586	831	245	52,671	77,705	25,034
Utilities	0	13,954	13,954	12,977	(977)	683,299	768,309	85,010
Health Insurance	27,971	133,551	161,522	258,135	96,613	6,119,185	7,066,911	947,726
Liability Insurance	3,256	211,068	214,324	257,109	42,785	2,343,341	2,991,411	648,070
Other	14,761	541,584	556,345	1,660,276	1,103,931	4,851,113	7,018,300	2,167,187
Indirect Overhead Allocation	0	0	2,103,609	2,312,169	208,560	0	0	0
Sub-Total	\$ 171,150	\$ 1,799,074	\$ 4,073,833	\$ 5,543,847	\$ 1,470,014	\$ 21,695,732	\$ 26,081,756	\$ 4,386,024
Total Expenses	\$ 7,616,231	\$ 33,201,335	\$ 42,921,175	\$ 29,623,590	\$ (13,297,585)	\$ 92,866,035	\$ 90,217,425	\$ (2,648,610)
Funding Requirement	\$ 7,429,319	\$ 32,720,428	\$ 42,253,356	\$ 28,854,135	\$ (13,399,221)	\$ 76,890,509	\$ 74,015,045	\$ (2,875,464)
RTA Funding								
Other Public Funding			\$ 20,990,392	\$ 20,990,392	\$ 0	\$ 58,027,467	\$ 62,556,081	\$ (4,528,614)
State Funding			\$ 0	\$ 0	\$ 0	\$ 2,333,817	\$ 1,607,907	\$ 725,910
Transfer Capital			\$ 2,098,749	\$ 2,098,749	\$ 0	\$ 2,098,749	\$ 2,098,749	\$ 0
Total Funding			\$ 23,089,141	\$ 23,089,141	\$ 0	\$ 62,460,033	\$ 66,262,737	\$ (3,802,704)
Funding Surplus/(Shortfall)			\$ (19,164,216)	\$ (5,764,994)	\$ (13,399,221)	\$ (14,430,476)	\$ (7,752,308)	\$ (6,678,168)
Recovery Ratio			6.34%	9.67%				