



Suburban Service and Regional ADA Budget Results

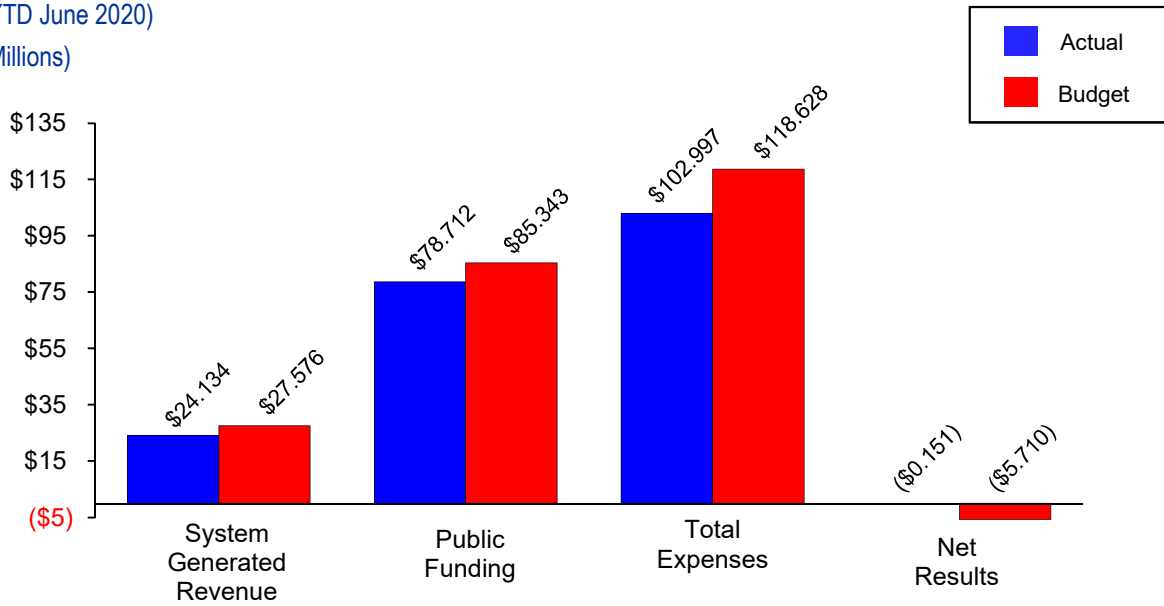
**June 2020
and
2nd Quarter**

Actual Performance At-A-Glance June 2020

Suburban Service

(YTD June 2020)

(Millions)

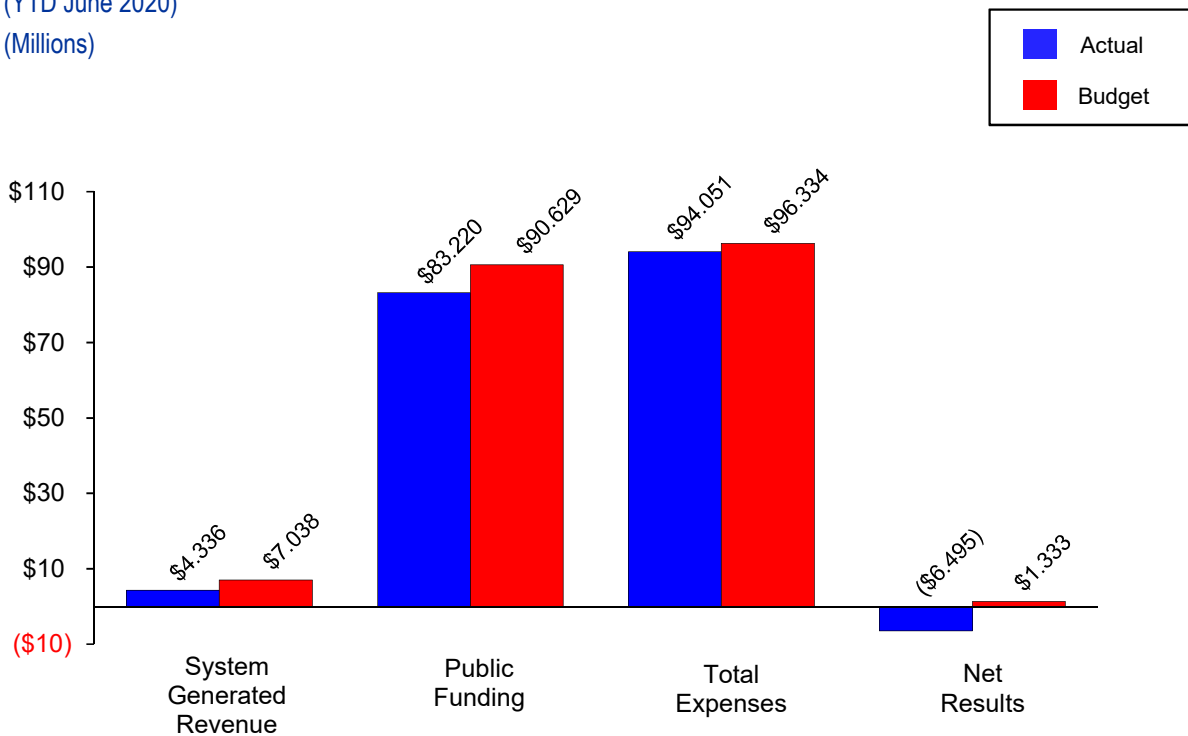


Suburban Service results reflect a negative variance of \$0.151 million for June 2020.

ADA Service

(YTD June 2020)

(Millions)



ADA Service results reflect a negative variance of \$6.5 million for June 2020.

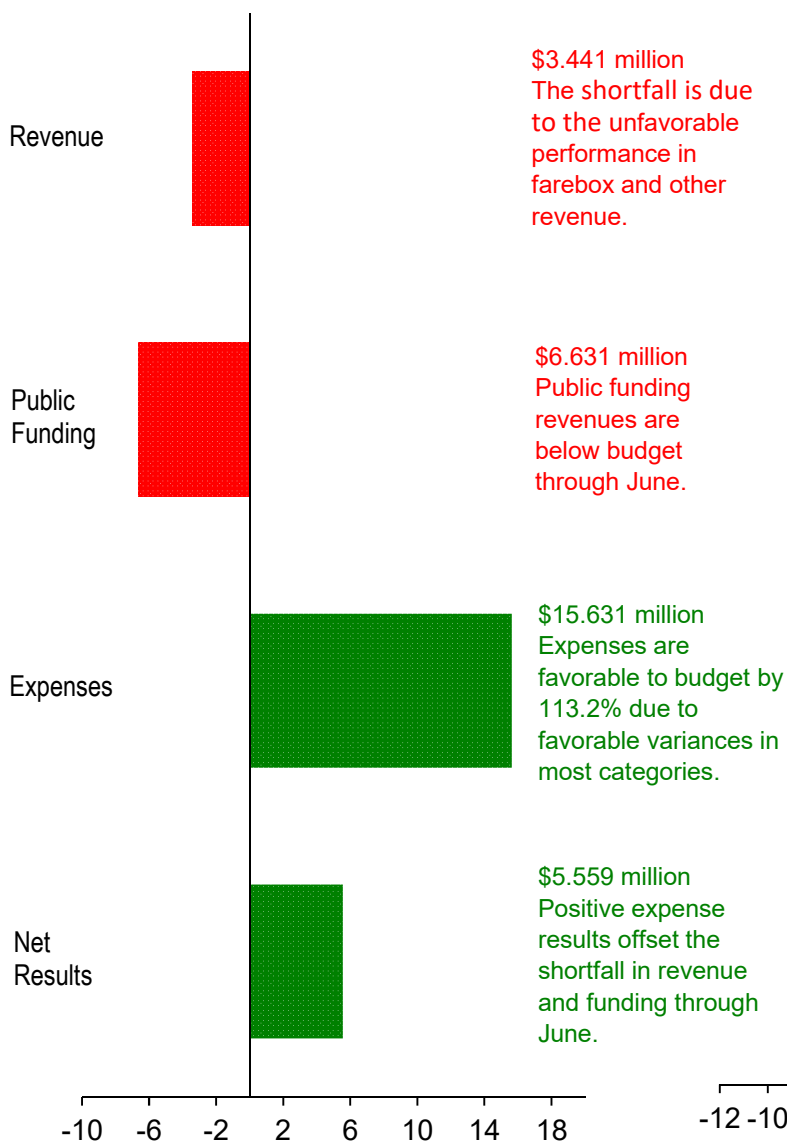
Budget Performance At-A-Glance

June 2020

Suburban Service

(Unfavorable)/Favorable

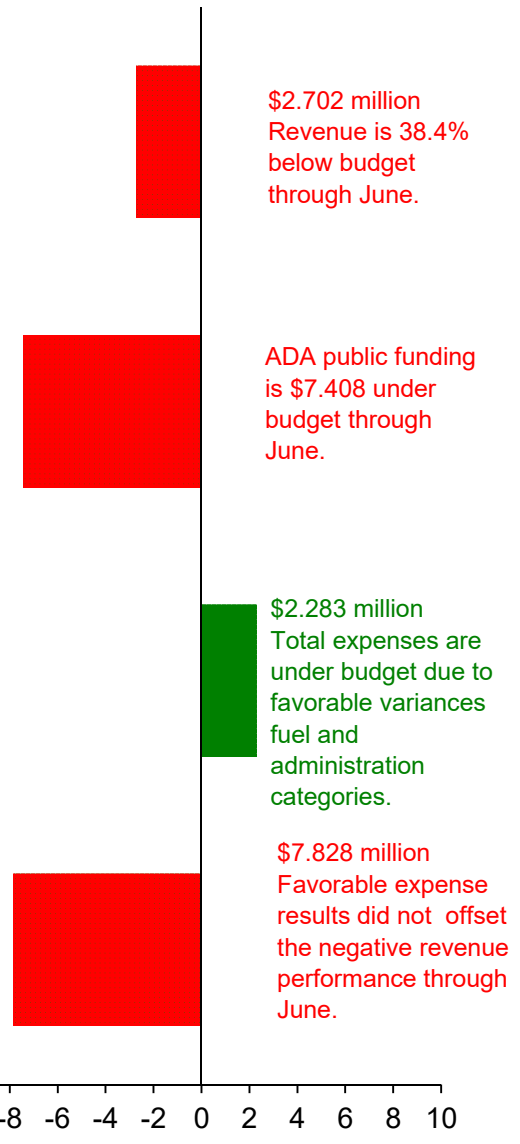
(Millions)



Regional ADA

(Unfavorable)/Favorable

(Millions)



Suburban Service Budget Review

Suburban Service revenues are 12.5% below budget through June, due to reduced ridership and suspension of fare collection between April 10 and June 22. Other Revenue includes \$7.150M of CARES Operating Assistance.

Total expenses are \$15.631 million or 13.2% below budget through June. Favorable variances are noted for most line items.

Fuel expenses are favorable to budget by \$2.791 million. The average price for diesel through June is \$1.36/gallon, \$0.84 below the budgeted price of \$2.20/gallon.

The Suburban Service funding requirement is \$12.190 million below budget due to favorable expense results.

Public funding revenues are 7.8% below budget through June due to the decrease in sales tax as a result of the Stay at Home order. RTA Funding includes \$12.631 million of CARES Public Funding Assistance

The Suburban Service recovery ratio is 29.97% compared to the phased rate of 29.99% through June 2020.

Suburban Service Detailed Budget Results

(YTD Ending June 2020)

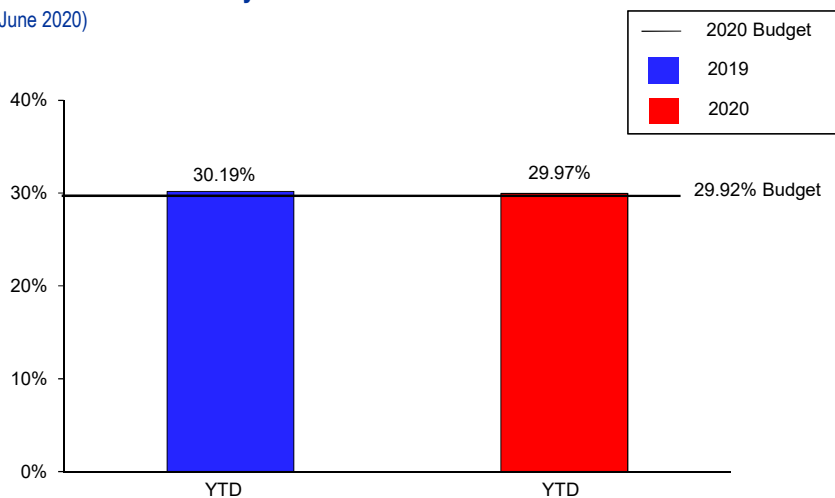
	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 8,723,807	\$ 17,348,690	\$ (8,624,883)	75.65%
Half-Fare Reimbursement	672,930	672,930	0	50.00%
Advertising Revenue	816,524	1,399,998	(583,474)	70.84%
Other	13,920,843	8,153,957	5,766,886	16.15%
Total Suburban Revenue	\$ 24,134,104	\$ 27,575,575	\$ (3,441,471)	57.35%
EXPENSES				
Fox Valley	\$ 2,886,576	\$ 2,885,445	\$ (1,131)	50.90%
Heritage	3,228,026	3,263,903	35,877	51.47%
North	2,798,336	3,238,586	440,250	57.69%
North Shore	2,496,459	2,771,563	275,104	55.85%
Northwest	8,434,231	9,066,635	632,404	54.40%
River	3,174,574	3,195,301	20,727	51.20%
South	9,310,758	8,569,528	(741,230)	46.67%
Southwest	4,411,765	4,480,724	68,959	51.70%
West	11,886,572	12,418,743	532,171	53.11%
Total Pace Operating Divisions	\$ 48,627,296	\$ 49,890,428	\$ 1,263,132	52.21%
Highland Park	550,394	707,768	157,374	66.68%
Niles	708,045	757,032	48,987	53.24%
Schaumburg Trolley	78,740	235,081	156,341	83.25%
Total Public Contract Carriers	\$ 1,337,179	\$ 1,699,881	\$ 362,702	63.22%
Other Expenses				
Private Contract Carriers	\$ 2,402,678	\$ 3,849,001	\$ 1,446,323	68.79%
Demand Response Services	5,084,574	6,581,745	1,497,171	61.37%
Van Pool Program	657,925	1,300,412	642,487	74.63%
CMAQ/JARC/ICE	3,663,242	3,890,078	226,836	52.92%
Administration	16,181,190	19,373,699	3,192,509	58.45%
Centralized Support	9,899,796	11,234,855	1,335,059	55.91%
Fuel	3,555,412	6,346,406	2,790,994	72.66%
Insurance	3,560,560	5,468,600	1,908,040	67.45%
Health Care	12,304,769	13,617,548	1,312,779	54.82%
Indirect Overhead Allocation	(4,277,476)	(4,624,333)	(346,857)	53.75%
Total Suburban Expenses	\$ 102,997,145	\$ 118,628,320	\$ 15,631,175	57.07%
FUNDING REQUIREMENT	\$ 78,863,040	\$ 91,052,745	\$ 12,189,705	56.99%
FUNDING				
RTA Funding	\$ 74,745,785	\$ 82,002,316	\$ (7,256,531)	72.38%
Other Public Funding	3,966,023	3,340,248	625,775	52.51%
Total Funding	\$ 78,711,808	\$ 85,342,564	\$ (6,630,756)	71.64%
Net Results	\$ (151,233)	\$ (5,710,181)	\$ 5,558,948	
Recovery Ratio w/Credits Applied	29.97%	29.99%		

*River results include the East Dundee Outstation.

Suburban Service Indicators

Suburban Service Recovery Ratio

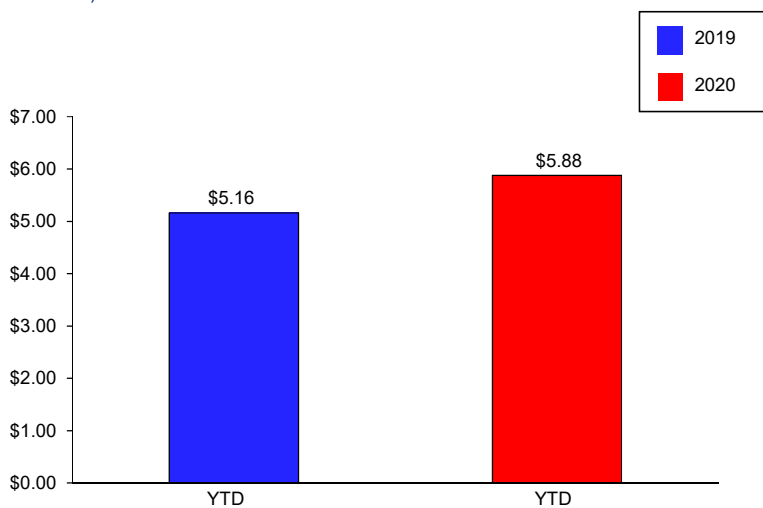
(YTD June 2020)



The Suburban Service recovery ratio of 29.97% is below the phased rate of 29.92% for June 2020 due to ridership losses and Pace's fare suspension policy.

Suburban Service Cost Per Mile

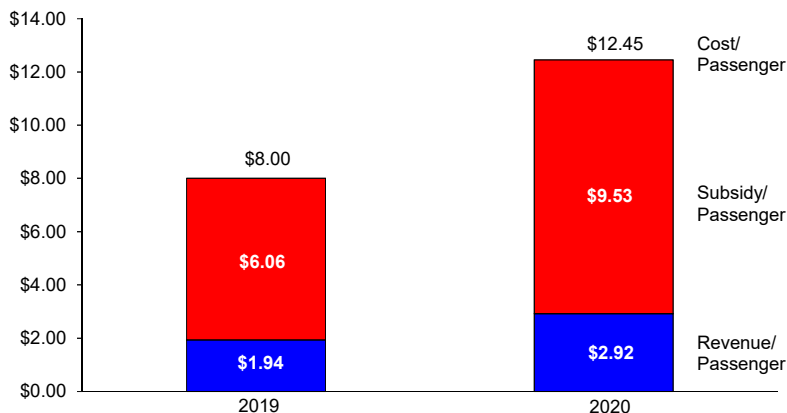
(YTD June 2020)



The Suburban Service cost per mile is up 13.9% compared to prior year levels. Expenses are down 6.9% from prior year, while total mileage is down 18.7%.

Suburban Service Cost Per Passenger

(YTD June 2020)



The YTD total cost per passenger is up 55.6% compared to May 2019 - expenses are down 6.9%, while ridership is down 40.1%.

Compared to prior year levels, the average revenue per passenger is up \$0.97 and the subsidy per passenger is up \$3.46 or 57.3%.

Regional ADA Budget Review

Total Regional ADA revenue is 38.4% below budget through June due to reduced ridership and suspension of fare collection between April 10 and June 22.

Total expenses are below budget through June. This is due to reduced expenses in most categories.

The total Regional ADA funding requirement was \$419,681 higher than budget through June.

Regional ADA recovery performance at 7.72% is under the phased budgeted rate of 10.21%. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

(YTD Ending June 2020)

	Suburban ADA	City ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 893,380	\$ 2,852,785	\$ 3,746,165	\$ 5,967,539	\$ (2,221,374)
Other	157,014	432,916	589,929	1,070,828	(480,899)
Total Revenue	\$ 1,050,394	\$ 3,285,701	\$ 4,336,094	\$ 7,038,367	\$ (2,702,273)
EXPENSES					
Purchased Transportation	\$ 12,980,255	\$ 71,175,975	\$ 84,156,230	\$ 82,994,982	\$ (1,161,248)
Fuel	768,270	330,805	1,099,074	3,275,811	2,176,737
Administration	288,014	3,281,629	3,569,643	3,889,102	319,459
Insurance	57,121	584,344	641,465	681,877	40,412
RTA Certification	125,973	181,556	307,528	867,905	560,377
Indirect Overhead Allocation	0	0	4,277,476	4,624,333	346,857
Total Expenses	\$ 14,219,632	\$ 75,554,308	\$ 94,051,417	\$ 96,334,010	\$ 2,282,593
Funding Requirement	\$ 13,169,238	\$ 72,268,608	\$ 89,715,322	\$ 89,295,643	\$ (419,681)
FUNDING					
ADA Regional Paratransit	\$ [REDACTED]	\$ [REDACTED]	\$ 79,022,664	\$ 86,431,038	\$ (7,408,374)
ADA State Funding	\$ [REDACTED]	\$ [REDACTED]	\$ 4,197,498	\$ 4,197,498	\$ 0
Total Funding	\$ [REDACTED]	\$ [REDACTED]	\$ 83,220,162	\$ 90,628,536	\$ (7,408,374)
Funding Surplus/(Shortfall)	\$ [REDACTED]	\$ [REDACTED]	\$ (6,495,160)	\$ 1,332,893	\$ (7,828,053)
Recovery Ratio w/Credits			7.72%	10.21%	

Regional ADA system revenue is below budgeted levels by \$2,702,273 or 38.4% through June. The variance is attributed to a decrease in fare and certification revenue, which offset the increase in investment income.

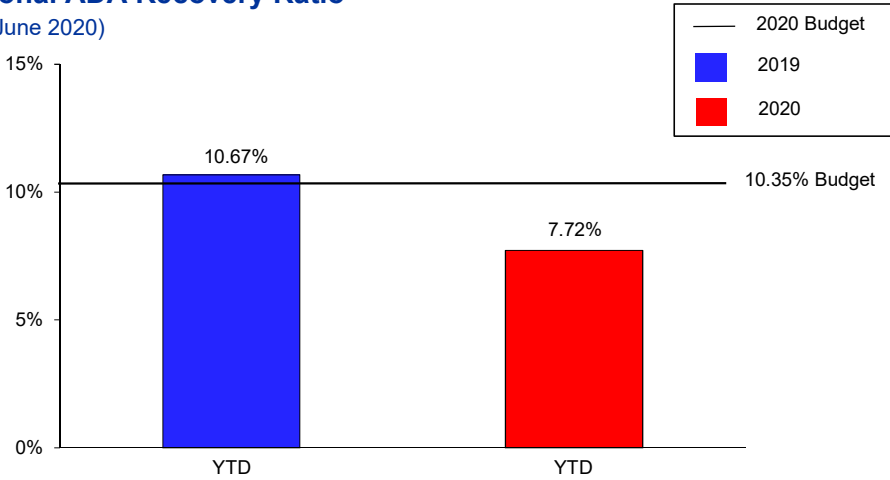
Total operating expenses are below the year to date budget by \$2,282,593. The results can be attributed primarily to a decrease in purchased transportation and fuel, as well as savings in administrative expense categories.

The total funding requirement is \$419,681 higher than budget due to revenue loss outpacing decreased expenses.

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD June 2020)

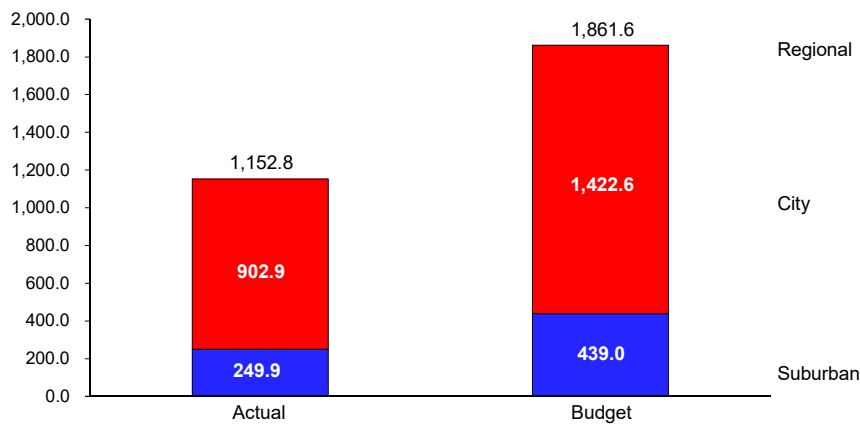


The Regional ADA recovery ratio is below the required rate of 10.00%, and the phased rate of 10.35% for June 2020.

Regional ADA Ridership

(YTD June 2020)

(Thousands)

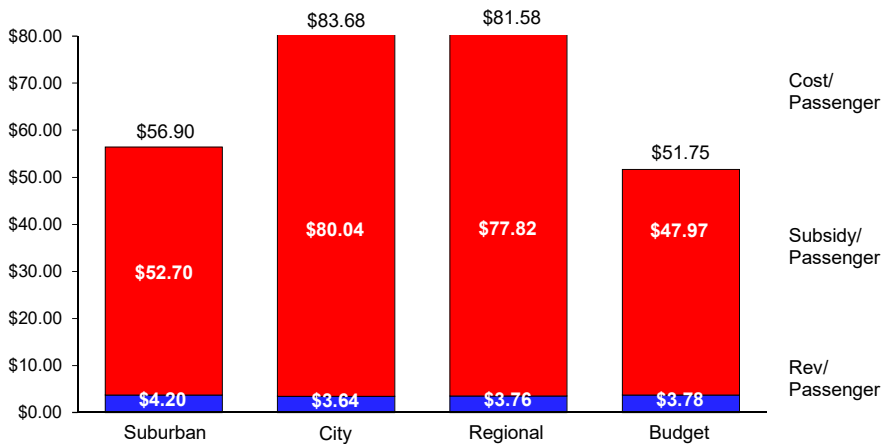


Regional ADA ridership is 38.1% below budget through June 2020 and is down 37.5% from June 2019.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD June 2020)



The ADA cost per passenger is \$29.83 above budget for June due to unfavorable ridership results.

Revenue per rider is \$0.02 below budget and the total subsidy per passenger is \$29.85 over budget.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD Ending June 2020)

	Pace Divisions w/ Grant- funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 7,397,211	\$ 104,961	\$ 257,472	\$ 583,100	\$ 381,064	\$ 0	\$ 0	\$ 8,723,807	\$ 17,348,690	\$ (8,624,883)
Half-Fare Reimbursement	0	0	0	0	0	672,930	0	672,930	672,930	0
Advertising Revenue	0	0	0	0	0	816,524	0	816,524	1,399,998	(583,474)
Other	857,854	317,851	235,583	4,534,387	0	7,975,168	0	13,920,843	8,153,957	5,766,886
Total Revenue	\$ 8,255,066	\$ 422,812	\$ 493,055	\$ 5,117,487	\$ 381,064	\$ 9,464,622	\$ 0	\$ 24,134,104	\$ 27,575,575	\$ (3,441,471)
EXPENSES										
Operations										
Labor/Fringes	\$ 40,423,694	\$ 767,745	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,826,351	\$ 43,017,790	\$ 44,467,676	\$ 1,449,886
Parts/Supplies	1,673	95	0	0	0	0	866,722	868,490	1,037,118	168,628
Purchased Transportation	0	78,740	2,402,678	3,740,891	0	0	0	5,952,309	8,825,499	2,873,190
Fuel	0	0	0	0	0	0	3,555,412	3,555,412	6,346,406	2,790,994
Other	60,592	9,899	0	1,246,696	657,925	0	0	1,975,112	2,846,919	871,807
Sub-Total	\$ 40,485,959	\$ 856,479	\$ 2,402,678	\$ 4,717,587	\$ 657,925	\$ 0	\$ 6,248,484	\$ 55,369,112	\$ 63,523,618	\$ 8,154,506
Vehicle Maintenance										
Labor/Fringes	\$ 5,793,747	\$ 219,017	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,413,124	\$ 8,425,888	\$ 8,547,243	\$ 121,355
Parts/Supplies	1,548,417	39,982	0	0	0	0	32,178	1,620,577	1,632,626	12,049
Other	136,904	44,228	0	94,282	0	0	380,002	655,416	687,435	32,019
Sub-Total	\$ 7,479,069	\$ 303,227	\$ 0	\$ 94,282	\$ 0	\$ 0	\$ 2,825,304	\$ 10,701,881	\$ 10,867,304	\$ 165,423
Non-Vehicle Maintenance										
Labor/Fringes	\$ 559,337	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 672,414	\$ 1,231,751	\$ 1,264,347	\$ 32,596
Parts/Supplies	253,431	0	0	0	0	0	0	253,431	298,661	45,230
Other	381,489	0	0	21,199	0	99,639	478,767	981,094	1,657,051	675,957
Sub-Total	\$ 1,194,258	\$ 0	\$ 0	\$ 21,199	\$ 0	\$ 99,639	\$ 1,151,180	\$ 2,466,276	\$ 3,220,059	\$ 753,783
General Administration										
Labor/Fringes	\$ 1,987,579	\$ 176,307	\$ 0	\$ 0	\$ 0	\$ 11,343,122	\$ 0	\$ 13,507,008	\$ 14,138,118	\$ 631,110
Parts/Supplies	30,292	360	0	0	0	83,921	(208)	114,366	152,456	38,090
Utilities	1,036,472	710	0	0	0	244,998	198,192	1,480,372	1,827,693	347,321
Health Insurance	0	0	0	0	0	0	12,304,769	12,304,769	13,617,548	1,312,779
Liability Insurance	0	0	0	0	0	0	3,560,560	3,560,560	5,468,600	1,908,040
Other	76,910	96	0	251,506	0	4,409,511	3,032,255	7,770,277	10,437,257	2,666,980
Indirect Overhead Allocation	0	0	0	0	0	0	0	(4,277,476)	(4,624,333)	(346,857)
Sub-Total	\$ 3,131,254	\$ 177,473	\$ 0	\$ 251,506	\$ 0	\$ 16,081,551	\$ 19,095,569	\$ 34,459,876	\$ 41,017,339	\$ 6,557,463
Total Expenses	\$ 52,290,539	\$ 1,337,179	\$ 2,402,678	\$ 5,084,574	\$ 657,925	\$ 16,181,190	\$ 29,320,537	\$ 102,997,145	\$ 118,628,320	\$ 15,631,175
Funding Requirement	\$ 44,035,473	\$ 914,367	\$ 1,909,623	\$ (32,913)	\$ 276,862	\$ 6,716,568	\$ 29,320,537	\$ 78,863,040	\$ 91,052,745	\$ 12,189,705
Funding										
RTA Funding								\$ 74,745,785	\$ 82,002,316	\$ (7,256,531)
Other Public Funding								\$ 3,966,023	\$ 3,340,248	\$ 625,775
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 0	\$ 0
Total Funding								\$ 78,711,808	\$ 85,342,564	\$ (6,630,756)
Funding Surplus/(Shortfall)								\$ (151,233)	\$ (5,710,181)	\$ 5,558,948
Recovery Ratio	17.55%	32.60%	21.74%	101.66%	92.88%	15.37%		29.97%	29.99%	

Budget Results by Program

(YTD Ending June 2020)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 893,380	\$ 2,852,785	\$ 3,746,165	\$ 5,967,539	\$ (2,221,374)	\$ 12,469,972	\$ 23,316,229	\$ (10,846,257)
Half-Fare Reimbursement	0	0	0	0	0	672,930	672,930	0
Advertising Revenue	0	0	0	0	0	816,524	1,399,998	(583,474)
Other	157,014	432,916	589,929	1,070,828	(480,899)	14,510,773	9,224,785	5,285,988
Total Revenue	\$ 1,050,394	\$ 3,285,700	\$ 4,336,094	\$ 7,038,367	\$ (2,702,273)	\$ 28,470,199	\$ 34,613,942	\$ (6,143,743)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 43,017,790	\$ 44,467,676	\$ 1,449,886
Parts/Supplies	0	0	0	0	0	868,490	1,037,118	168,628
Purchased Transportation	12,980,255	71,175,975	84,156,230	82,994,982	(1,161,248)	90,108,539	91,820,481	1,711,942
Fuel	768,270	330,805	1,099,074	3,275,811	2,176,737	4,654,486	9,622,217	4,967,731
Other	0	0	0	0	0	1,975,112	2,846,919	871,807
Sub-Total	\$ 13,748,524	\$ 71,506,779	\$ 85,255,304	\$ 86,270,793	\$ 1,015,489	\$ 140,624,416	\$ 149,794,411	\$ 9,169,995
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,425,888	\$ 8,547,243	\$ 121,355
Parts/Supplies	0	0	0	0	0	1,620,577	1,632,626	12,049
Other	0	0	0	0	0	655,416	687,435	32,019
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,701,881	\$ 10,867,304	\$ 165,423
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,231,751	\$ 1,264,347	\$ 32,596
Parts/Supplies	0	0	0	0	0	253,431	298,661	45,230
Other	0	0	0	0	0	981,094	1,657,051	675,957
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,466,276	\$ 3,220,059	\$ 753,783
General Administration								
Labor/Fringes	\$ 252,260	\$ 1,831,818	\$ 2,084,078	\$ 2,073,921	\$ (10,157)	\$ 15,591,086	\$ 16,212,039	\$ 620,953
Parts/Supplies	0	925	925	1,660	735	115,291	154,116	38,825
Utilities	0	344,878	344,878	25,502	(319,376)	1,825,250	1,853,195	27,945
Health Insurance	57,121	289,179	346,300	437,322	91,022	12,651,069	14,054,870	1,403,801
Liability Insurance	0	295,165	295,165	244,555	(50,610)	3,855,725	5,713,155	1,857,430
Other	161,727	1,285,563	1,447,290	2,655,924	1,208,634	9,217,567	13,093,181	3,875,614
Indirect Overhead Allocation	0	0	4,277,476	4,624,333	346,857	0	0	0
Sub-Total	\$ 471,107	\$ 4,047,529	\$ 8,796,113	\$ 10,063,217	\$ 1,267,104	\$ 43,255,988	\$ 51,080,556	\$ 7,824,568
Total Expenses	\$ 14,219,632	\$ 75,554,308	\$ 94,051,417	\$ 96,334,010	\$ 2,282,593	\$ 197,048,561	\$ 214,962,330	\$ 17,913,769
Funding Requirement	\$ 13,169,238	\$ 72,268,608	\$ 89,715,322	\$ 89,295,643	\$ (419,679)	\$ 168,578,363	\$ 180,348,388	\$ 11,770,025
Funding								
RTA Funding			\$ 79,022,664	\$ 86,431,038	\$ (7,408,374)	\$ 153,768,449	\$ 168,433,354	\$ (14,664,905)
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 3,966,023	\$ 3,340,248	\$ 625,775
State Funding			\$ 4,197,498	\$ 4,197,498	\$ 0	\$ 4,197,498	\$ 4,197,498	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Funding			\$ 83,220,162	\$ 90,628,536	\$ (7,408,374)	\$ 161,931,970	\$ 175,971,100	\$ (14,039,130)
Funding Surplus/(Shortfall)			\$ (6,495,161)	\$ 1,332,893	\$ (7,828,054)	\$ (6,646,393)	\$ (4,377,288)	\$ (2,269,105)
Recovery Ratio			7.72%	10.21%				

**Second Quarter
Budget Results
April - June 2020**

Budget Results by Program

(Second Quarter 2020)

	Pace Divisions w/ Grant-funded Service	Public Carriers	Private Carriers	Demand Response Services	Vanpool	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 935,084	\$ 20,640	\$ 41,369	\$ 130,526	\$ (180,513)	\$ 0	\$ 0	\$ 947,106	\$ 8,893,387	\$ (7,946,281)
Half-Fare Reimbursement	0	0	0	0	0	336,465	0	336,465	336,465	0
Advertising Revenue	0	0	0	0	0	56,524	0	56,524	699,999	(643,475)
Other	355,427	127,320	65,040	2,132,584	0	7,614,120	0	10,294,491	4,084,774	6,209,717
Total Revenue	\$ 1,290,511	\$ 147,960	\$ 106,409	\$ 2,263,110	\$ (180,513)	\$ 8,007,109	\$ 0	\$ 11,634,587	\$ 14,014,625	\$ (2,380,038)
EXPENSES										
Operations										
Labor/Fringes	\$ 19,659,497	\$ 327,023	\$ 0	\$ 0	\$ 0	\$ 0	\$ 908,145	\$ 20,894,666	\$ 22,200,039	\$ 1,305,373
Parts/Supplies	775	95	0	0	0	0	430,288	431,158	518,594	87,436
Purchased Transportation	0	271	647,701	1,324,486	0	0	0	1,972,457	4,412,811	2,440,354
Fuel	0	0	0	0	0	0	1,194,706	1,194,706	3,204,136	2,009,430
Other	35,003	7,742	0	550,302	236,200	0	0	829,247	1,464,503	635,256
Sub-Total	\$ 19,695,276	\$ 335,131	\$ 647,701	\$ 1,874,788	\$ 236,200	\$ 0	\$ 2,533,139	\$ 25,322,234	\$ 31,800,083	\$ 6,477,849
Vehicle Maintenance										
Labor/Fringes	\$ 2,846,348	\$ 101,867	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,229,508	\$ 4,177,722	\$ 4,266,656	\$ 88,934
Parts/Supplies	612,305	13,337	0	0	0	0	12,800	638,443	821,250	182,807
Other	72,005	18,574	0	36,894	0	0	205,761	333,234	345,855	12,621
Sub-Total	\$ 3,530,658	\$ 133,778	\$ 0	\$ 36,894	\$ 0	\$ 0	\$ 1,448,069	\$ 5,149,399	\$ 5,433,761	\$ 284,362
Non-Vehicle Maintenance										
Labor/Fringes	\$ 280,449	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 336,607	\$ 617,056	\$ 631,237	\$ 14,181
Parts/Supplies	121,728	0	0	0	0	0	0	121,728	149,774	28,046
Other	156,010	0	0	11,715	0	45,765	218,309	431,799	773,317	341,518
Sub-Total	\$ 558,187	\$ 0	\$ 0	\$ 11,715	\$ 0	\$ 45,765	\$ 554,916	\$ 1,170,582	\$ 1,554,328	\$ 383,746
General Administration										
Labor/Fringes	\$ 989,845	\$ 82,854	\$ 0	\$ 0	\$ 0	\$ 5,698,718	\$ 0	\$ 6,771,417	\$ 7,069,812	\$ 298,395
Parts/Supplies	21,455	180	0	0	0	41,338	(208)	62,765	76,311	13,546
Utilities	452,375	425	0	0	0	117,834	96,821	667,454	812,676	145,222
Health Insurance	0	0	0	0	0	0	6,013,886	6,013,886	6,808,776	794,890
Liability Insurance	0	0	0	0	0	0	1,465,978	1,465,978	2,734,302	1,268,324
Other	36,303	33	0	137,000	0	2,567,701	1,707,256	4,448,293	5,208,149	759,856
Indirect Overhead Allocation	0	0	0	0	0	0	0	(2,195,122)	(2,312,169)	(117,047)
Sub-Total	\$ 1,499,978	\$ 83,492	\$ 0	\$ 137,000	\$ 0	\$ 8,425,591	\$ 9,283,733	\$ 17,234,672	\$ 20,397,857	\$ 3,163,185
Total Expenses	\$ 25,284,098	\$ 552,401	\$ 647,701	\$ 2,060,396	\$ 236,200	\$ 8,471,355	\$ 13,819,857	\$ 48,876,886	\$ 59,186,029	\$ 10,309,143
Funding Requirement	\$ 23,993,587	\$ 404,440	\$ 541,292	\$ (202,714)	\$ 416,712	\$ 464,247	\$ 13,819,857	\$ 37,242,300	\$ 45,171,404	\$ 7,929,104
RTA Funding								\$ 39,183,138	\$ 42,690,014	\$ (3,506,876)
Other Public Funding								\$ 2,306,772	\$ 1,711,947	\$ 594,825
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ 0	\$ 0
Total Funding								\$ 41,489,911	\$ 44,401,961	\$ (2,912,050)
Funding Surplus/(Shortfall)								\$ 4,247,611	\$ (769,443)	\$ 5,017,054
Recovery Ratio	5.10%	26.78%	16.43%	9.84%	-76.42%	94.52%		29.00%	30.51%	

Budget Results by Program

(Second Quarter 2020)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 210,302	\$ 529,628	\$ 739,930	\$ 3,020,152	\$ (2,280,222)	\$ 1,687,036	\$ 11,913,539	\$ (10,226,503)
Half-Fare Reimbursement	0	0	0	0	0	336,465	336,465	0
Advertising Revenue	0	0	0	0	0	56,524	699,999	(643,475)
Other	(31,139)	27,991	(3,149)	538,781	(541,930)	10,291,343	4,623,555	5,667,788
Total Revenue	\$ 179,163	\$ 557,618	\$ 736,781	\$ 3,558,933	\$ (2,822,152)	\$ 12,371,368	\$ 17,573,558	\$ (5,202,190)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 20,894,666	\$ 22,200,039	\$ 1,305,373
Parts/Supplies	0	0	0	0	0	431,158	518,594	87,436
Purchased Transportation	5,936,768	36,307,092	42,243,861	43,056,230	812,369	44,216,318	47,469,041	3,252,723
Fuel	223,589	330,805	554,393	2,627,189	2,072,796	1,749,099	5,831,325	4,082,226
Other	0	0	0	0	0	829,247	1,464,503	635,256
Sub-Total	\$ 6,160,357	\$ 36,637,897	\$ 42,798,254	\$ 45,683,419	\$ 2,885,165	\$ 68,120,488	\$ 77,483,502	\$ 9,363,014
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,177,722	\$ 4,266,656	\$ 88,934
Parts/Supplies	0	0	0	0	0	638,443	821,250	182,807
Other	0	0	0	0	0	333,234	345,855	12,621
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,149,399	\$ 5,433,761	\$ 284,362
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 617,056	\$ 631,237	\$ 14,181
Parts/Supplies	0	0	0	0	0	121,728	149,774	28,046
Other	0	0	0	0	0	431,799	773,317	341,518
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,170,582	\$ 1,554,328	\$ 383,746
General Administration								
Labor/Fringes	\$ 126,974	\$ 923,457	\$ 1,050,430	\$ 1,036,977	\$ (13,453)	\$ 7,821,848	\$ 8,106,789	\$ 284,941
Parts/Supplies	0	392	392	831	439	63,158	77,142	13,984
Utilities	0	156,627	156,627	13,099	(143,528)	824,081	825,775	1,694
Health Insurance	25,809	133,157	158,966	218,661	59,695	6,172,851	7,027,437	854,586
Liability Insurance	0	209,568	209,568	122,280	(87,288)	1,675,546	2,856,582	1,181,036
Other	(9,679)	575,833	566,154	1,344,128	777,974	5,014,447	6,552,277	1,537,830
Indirect Overhead Allocation	0	0	2,195,122	2,312,169	117,047	0	0	0
Sub-Total	\$ 143,104	\$ 1,999,034	\$ 4,337,260	\$ 5,048,145	\$ 710,885	\$ 21,571,932	\$ 25,446,002	\$ 3,874,070
Total Expenses	\$ 6,303,461	\$ 38,636,931	\$ 47,135,514	\$ 50,731,564	\$ 3,596,050	\$ 96,012,400	\$ 109,917,593	\$ 13,905,193
Funding Requirement	\$ 6,124,298	\$ 38,079,313	\$ 46,398,733	\$ 47,172,631	\$ 773,898	\$ 83,641,033	\$ 92,344,035	\$ 8,703,002
RTA Funding			\$ 35,807,144	\$ 43,215,519	\$ (7,408,375)	\$ 74,990,283	\$ 85,905,533	\$ (10,915,250)
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 2,306,772	\$ 1,711,947	\$ 954,825
State Funding			\$ 2,098,749	\$ 2,098,749	\$ 0	\$ 2,098,749	\$ 2,098,749	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Funding			\$ 37,905,893	\$ 45,314,268	\$ (7,408,375)	\$ 79,395,804	\$ 89,716,229	\$ (10,320,425)
Funding Surplus/(Shortfall)			\$ (8,492,840)	\$ (1,858,363)	\$ (6,634,477)	\$ (4,245,229)	\$ (2,627,806)	\$ (1,617,423)
Recovery Ratio			3.58%	10.15%				