



Suburban Service and Regional ADA Budget Results

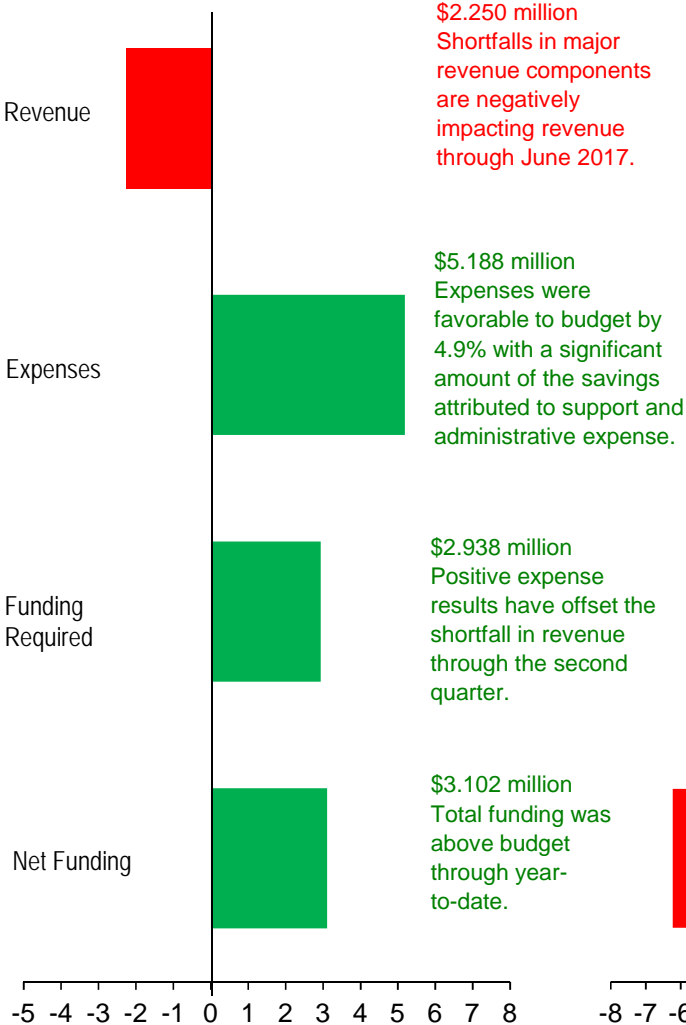
June 2017
and
2nd Quarter

Budget Performance At-A-Glance

June 2017

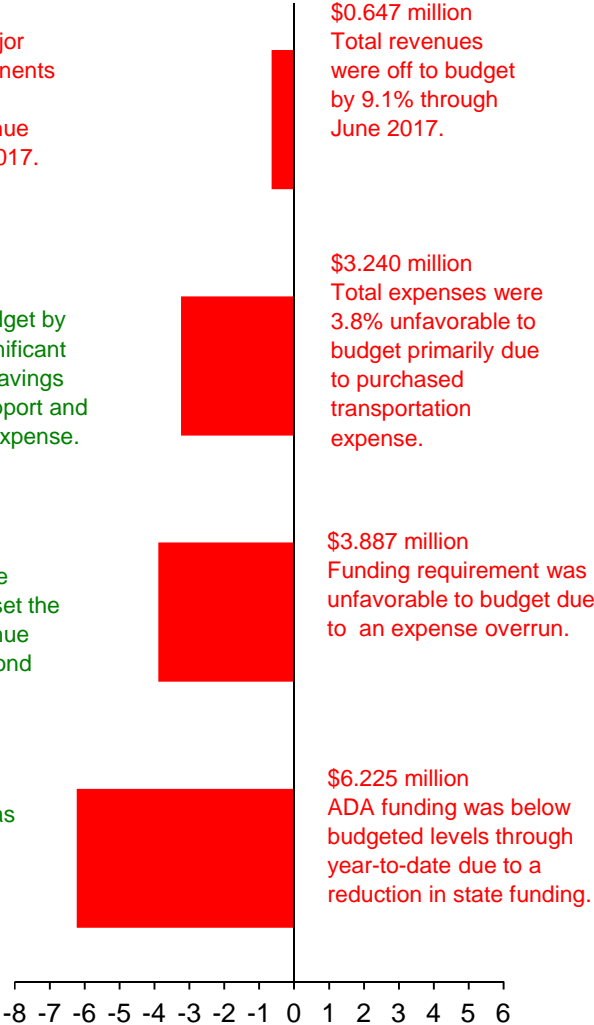
Suburban Service (Unfavorable)/Favorable

(Million)



Regional ADA (Unfavorable)/Favorable

(Million)



Suburban Service Budget Review

Suburban Service revenues are 7.8% below budget through June 2017. Half-Fare Reimbursement reflects the reduction in state funding. Farebox revenue is under budget by 7.6% through June commensurate with Ridership performance to budget.

Total expenses are \$5.2 million or 4.6% below budget through June. Favorable variances were noted for several line items with savings in Pace Divisions, DAR, Administration, and Centralized Support expenses offsetting overruns in Fuel and Insurance expenses.

Fuel expenses are unfavorable to budget by \$169,183. The average price for fuel through June is \$1.55/gallon, \$0.02 above the budgeted price of \$1.53/gallon.

The Suburban Service funding requirement is \$2.9 million below budget due to the favorable expense results.

Public funding revenues are 4.7% favorable to budget year-to-date.

The Suburban Service recovery ratio is slightly below the phased budgeted rate of 29.92% through June 2017 due to lower than expected system-generated revenue.

Suburban Service Detailed Budget Results

(YTD Ending June 2017)

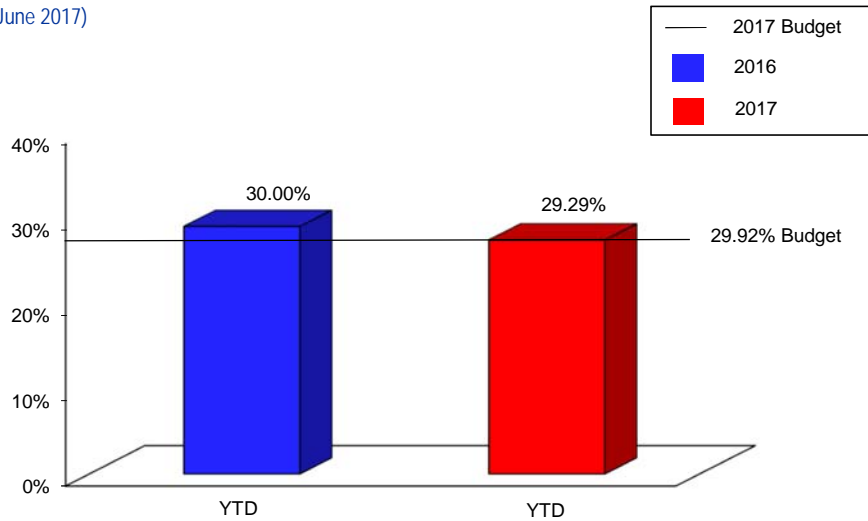
	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 17,812,354	\$ 19,284,014	\$ (1,471,660)	55.85%
Half-Fare Reimbursement	673,001	1,305,000	(631,999)	74.21%
Advertising Revenue	1,392,488	1,373,498	18,990	49.31%
Other	6,701,837	6,866,847	(165,010)	51.59%
Total Suburban Revenue	\$ 26,579,679	\$ 28,829,359	\$ (2,249,680)	55.37%
EXPENSES				
Fox Valley	\$ 2,678,387	\$ 2,587,040	\$ (91,347)	49.32%
Heritage	2,991,050	2,993,835	2,785	50.87%
North	3,090,921	3,420,224	329,303	55.85%
North Shore	2,596,431	2,644,326	47,895	51.98%
North West	9,033,519	8,916,944	(116,575)	51.97%
River*	3,114,811	3,678,348	563,537	58.58%
South	9,085,033	9,338,062	253,029	52.44%
Southwest	4,145,407	4,298,694	153,287	52.86%
West	11,264,598	11,453,666	189,068	51.91%
Total Pace Operating Divisions	\$ 48,000,158	\$ 49,331,139	\$ 1,330,982	52.68%
Highland Park	615,641	633,133	17,492	57.10%
Niles	732,967	793,368	60,401	53.81%
Schaumburg Trolley	156,253	190,800	34,547	59.05%
Total Public Contract Carriers	\$ 1,504,861	\$ 1,617,301	\$ 112,440	55.79%
Other Expenses				
Private Contract Carriers	\$ 3,329,906	\$ 3,587,848	\$ 257,942	53.59%
Dial A Ride Services	8,810,373	9,519,882	709,509	53.73%
Van Pool Program	1,260,340	1,783,323	522,983	65.47%
CMAQ/JARC/ICE	1,974,761	2,089,631	114,870	52.75%
Administration	15,663,231	17,672,717	2,009,487	55.61%
Centralized Support	8,494,749	9,420,249	925,500	59.76%
Fuel	5,233,022	5,063,839	(169,183)	40.94%
Insurance	4,346,970	4,182,725	(164,245)	48.04%
Health Care	11,840,354	11,317,381	(522,973)	47.69%
Indirect Overhead Allocation	(3,318,227)	(3,257,370)	60,857	49.07%
Total Suburban Expenses	\$ 107,140,497	\$ 112,328,665	\$ 5,188,168	53.14%
FUNDING REQUIREMENT	\$ 80,560,818	\$ 83,449,306	\$ 2,938,488	52.35%
FUNDING				
RTA Funding	\$ 77,850,918	\$ 79,142,120	\$ (1,291,202)	54.60%
Other Public Funding	3,715,454	2,260,253	1,455,201	19.49%
Application of Pace Funds	0	(3,521,502)	3,521,502	100.00%
Total Funding	\$ 81,566,373	\$ 77,880,871	\$ 3,685,502	51.76%
Net Results	\$ 1,005,555	\$ (5,618,435)	\$ 6,623,990	
Recovery Ratio w/Credits Applied	29.29%	29.92%		

*River results include the East Dundee Outstation.

Suburban Service Indicators

Suburban Service Recovery Rate

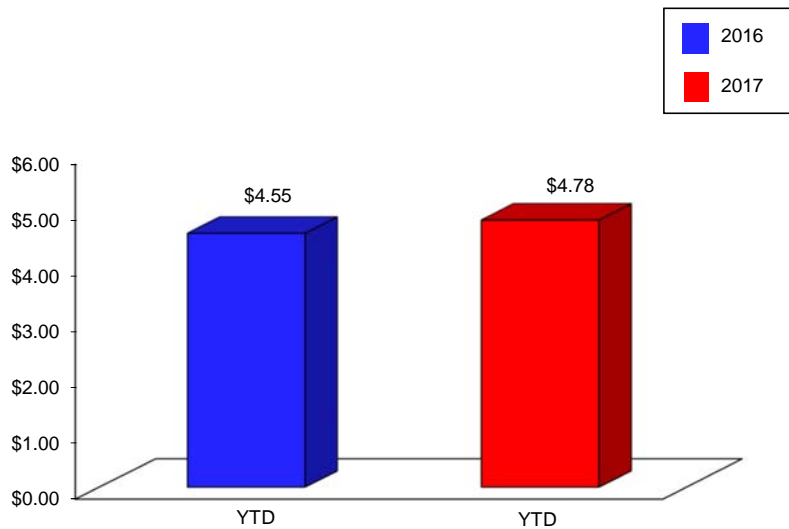
(YTD June 2017)



The Suburban Service recovery rate is slightly below the phased 29.92% budgeted recovery ratio through June 2017.

Suburban Service Cost Per Mile

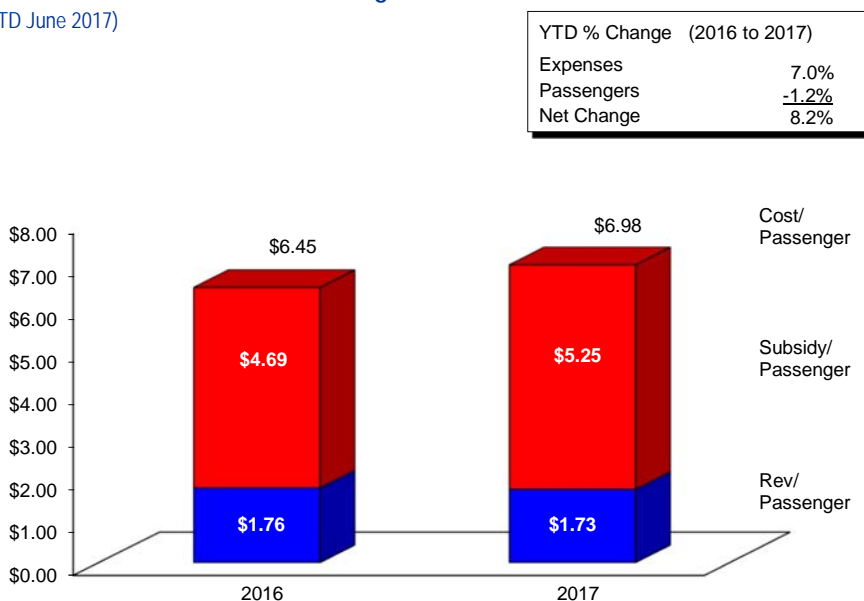
(YTD June 2017)



The Suburban Service cost per mile is up 5.2% compared to prior year levels. Total costs are up 7.0% while total mileage is up 1.7% over prior year levels.

Suburban Service Cost Per Passenger

(YTD June 2017)



The YTD total cost per passenger is up 53 cents or 8.2% compared to prior year levels. Expenses are up 7.0% while ridership is down 1.2%.

Compared to prior year levels, the average revenue per passenger is down 3 cents and the subsidy per passenger is up 56 cents or 12.0% due to increasing expenses and declining revenue and ridership.

Regional ADA Budget Review

Total Regional ADA revenue was 9.1% below budget through June. The shortfall is largely attributed to Medicaid reimbursements which have yet to be received for the year as well as below budgeted fare revenue due to reduced ridership.

Total expenses are \$3.240 million or 2.4% over budget through the second quarter. Overruns in purchased transportation, certification expense and overhead allocation offset favorable variances in fuel and administration expense.

The total Regional ADA funding requirement finishes over budget through June due to unfavorable revenue and expense results.

Total funding is below budget through year-to-date due to a reduction in state funding.

Regional ADA recovery performance is at the budgeted rate of 10.00%. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results (YTD Ending June 2017)

	Suburban ADA	City ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 1,281,912	\$ 4,145,278	\$ 5,427,190	\$ 5,628,634	\$ (201,444)
Other	378,896	617,501	996,397	1,441,668	(445,271)
Total Revenue	\$ 1,660,807	\$ 4,762,779	\$ 6,423,586	\$ 7,070,302	\$ (646,715)
EXPENSES					
Purchased Transportation	\$ 12,485,318	\$ 68,234,834	\$ 80,720,152	\$ 77,270,975	\$ (3,449,177)
Fuel	1,021,401	0	1,021,401	1,108,245	86,844
Administration	265,437	2,539,725	2,805,162	3,254,956	449,794
Insurance	30,826	364,678	395,504	425,146	29,642
RTA Certification	360,854	502,367	863,221	566,685	(296,536)
Indirect Overhead Allocation	0	0	3,318,227	3,257,370	(60,857)
Total Expenses	\$ 14,163,836	\$ 71,641,605	\$ 89,123,668	\$ 85,883,377	\$ (3,240,291)
Funding Requirement	\$ 12,503,029	\$ 66,878,825	\$ 82,700,082	\$ 78,813,075	\$ (3,887,006)
FUNDING					
ADA Regional Paratransit	\$ ████████	\$ ████████	\$ 76,042,999	\$ 76,042,999	\$ 0
ADA State Funding	\$ ████████	\$ ████████	\$ 1,912,500	\$ 4,249,998	\$ (2,337,498)
Total Funding	\$ ████████	\$ ████████	\$ 77,955,499	\$ 80,292,997	\$ (2,337,498)
Funding Surplus/(Shortfall)	\$ (12,503,029)	\$ (66,878,825)	\$ (4,744,583)	\$ 1,479,922	\$ (6,224,505)
Recovery Ratio w/Credits	10.00%	10.00%	10.00%	10.00%	

The Regional ADA's total system revenue was below budgeted levels by \$646,715 or 9.1% through the second quarter. The shortfall is attributed to Medicaid reimbursements which are off to budget, as well as a shortfall in fare revenue due to reduced ridership.

Total operating expenses are \$3,240,291 or 3.8% unfavorable to budget. Favorable budget variances for fuel and administration expense were offset by unfavorable variances in purchased transportation certification and overhead allocation expense.

The total funding requirement is unfavorable to budget due to unfavorable revenue and expense results.

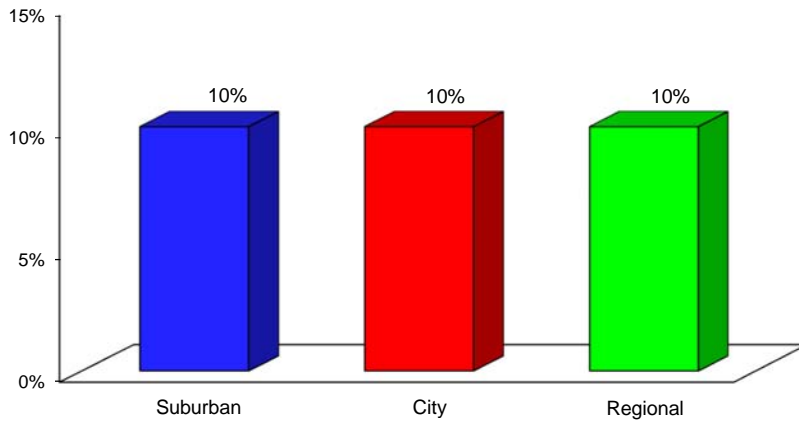
Total funding is unfavorable to budget through year-to-date due to a reduction in state funding.

The total ADA recovery performance is at the budgeted rate of 10.00% using credits authorized by the RTA.

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD June 2017)

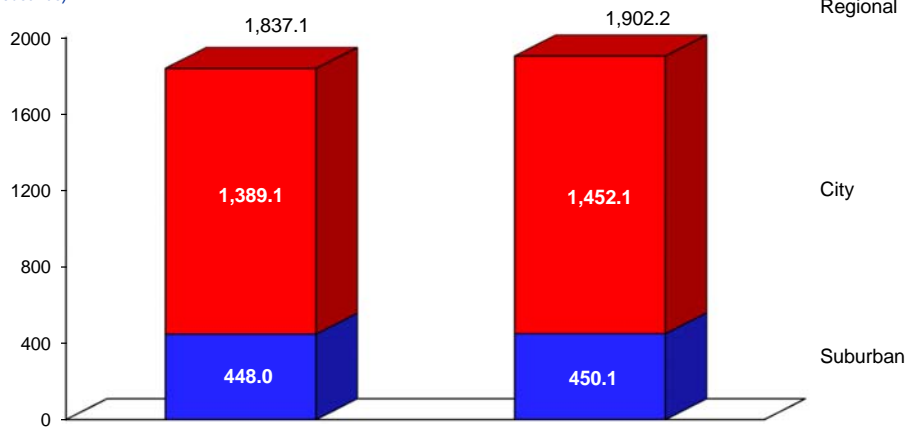


Regional ADA recovery performance is at budgeted levels through June 2017.

Regional ADA Ridership

(YTD June 2017)

(Thousands)

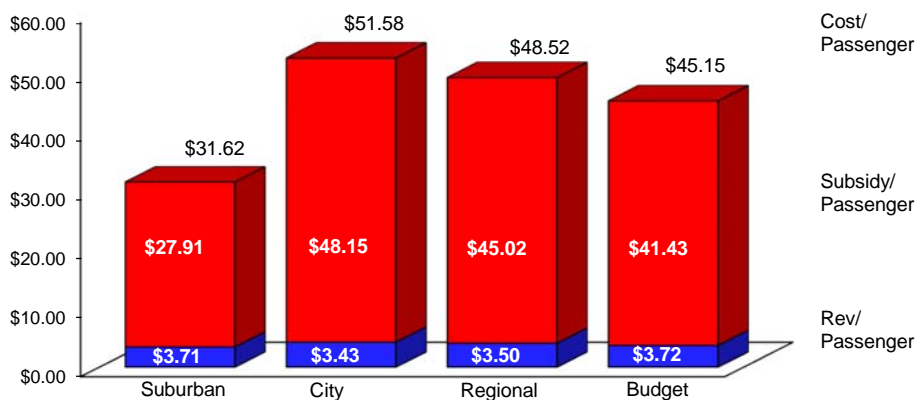


Regional ADA ridership is off to budget and prior year levels through June, down 3.4% from budget and 1.1% from June 2016.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD June 2017)



The ADA cost per passenger is \$3.37 over budgeted levels through June.

Revenue per rider is down 22 cents due to reduced ridership and a shortfall in Medicaid revenues.

The total subsidy per passenger is \$3.59 over budget due to the decrease in revenue as well as an overrun in Purchased Transportation expenses through June 2017.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD Ending June 2017)

	Pace Operating Divisions	Public Carriers	Private Carriers	Dial-a-Ride Services	Vanpool/ CMAQ/JARC	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 14,652,493	\$ 218,659	\$ 563,196	\$ 946,584	\$ 1,431,421	\$ 0	\$ 0	\$ 17,812,354	\$ 19,284,014	\$ (1,471,660)
Half-Fare Reimbursement	0	0	0	0	0	673,001	0	673,001	1,305,000	(631,999)
Advertising Revenue	0	0	0	0	0	1,392,488	0	1,392,488	1,373,498	18,990
Other	764,241	286,366	319,546	4,609,546	0	722,138	0	6,701,837	6,866,847	(165,010)
Total Revenue	\$ 15,416,735	\$ 505,026	\$ 882,742	\$ 5,556,130	\$ 1,431,421	\$ 2,787,626	\$ 0	\$ 26,579,679	\$ 28,829,359	\$ (2,249,680)
EXPENSES										
Operations										
Labor/Fringes	\$ 33,829,767	\$ 809,646	\$ 0	\$ 0	\$ 1,974,761	\$ 0	\$ 1,615,952	\$ 38,230,127	\$ 38,501,244	\$ 271,117
Parts/Supplies	4,655	0	0	0	0	0	988,083	992,738	873,421	(119,317)
Purchased Transportation	0	156,253	3,329,906	6,587,565	0	0	0	10,073,724	10,794,175	720,451
Fuel	0	0	0	0	0	0	5,233,022	5,233,022	5,063,839	(169,183)
Other	83,440	12,090	0	1,729,585	1,260,340	0	0	3,085,454	3,827,414	741,960
Sub-Total	\$ 33,917,862	\$ 977,989	\$ 3,329,906	\$ 8,317,149	\$ 3,235,101	\$ 0	\$ 7,837,057	\$ 57,615,065	\$ 59,060,093	\$ 1,445,028
Vehicle Maintenance										
Labor/Fringes	\$ 7,342,899	\$ 262,321	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,825,964	\$ 9,431,184	\$ 10,056,554	\$ 625,370
Parts/Supplies	2,468,436	45,131	0	0	0	0	124,130	2,637,697	2,946,365	308,668
Other	105,251	39,031	0	163,492	0	0	427,060	734,834	856,896	122,062
Sub-Total	\$ 9,916,586	\$ 346,483	\$ 0	\$ 163,492	\$ 0	\$ 0	\$ 2,377,154	\$ 12,803,715	\$ 13,859,815	\$ 1,056,100
Non-Vehicle Maintenance										
Labor/Fringes	\$ 409,131	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 434,255	\$ 843,386	\$ 971,477	\$ 128,091
Parts/Supplies	256,072	0	0	0	0	0	0	256,072	313,105	57,033
Other	514,493	0	0	59,890	0	114,357	278,250	966,990	1,634,804	667,814
Sub-Total	\$ 1,179,696	\$ 0	\$ 0	\$ 59,890	\$ 0	\$ 114,357	\$ 712,505	\$ 2,066,447	\$ 2,919,386	\$ 852,939
General Administration										
Labor/Fringes	\$ 1,646,320	\$ 179,551	\$ 0	\$ 0	\$ 0	\$ 9,322,485	\$ 0	\$ 11,148,356	\$ 11,482,439	\$ 334,083
Parts/Supplies	31,466	0	0	0	0	104,082	8,714	144,262	174,610	30,348
Utilities	923,101	652	0	77	0	159,127	158,571	1,241,529	1,248,493	6,964
Health Insurance	0	0	0	0	0	0	11,840,354	11,840,354	11,317,381	(522,973)
Liability Insurance	0	0	0	0	0	0	4,346,970	4,346,970	4,182,725	(164,245)
Other	385,127	186	0	269,763	0	5,964,399	2,632,552	9,252,026	11,341,093	2,089,067
Indirect Overhead Allocation	0	0	0	0	0	0	0	(3,318,227)	(3,257,370)	60,857
Sub-Total	\$ 2,986,014	\$ 180,389	\$ 0	\$ 269,841	\$ 0	\$ 15,550,093	\$ 18,987,161	\$ 34,655,270	\$ 36,489,371	\$ 1,834,101
Total Expenses	\$ 48,000,158	\$ 1,504,861	\$ 3,329,906	\$ 8,810,373	\$ 3,235,101	\$ 15,664,450	\$ 29,913,877	\$ 107,140,497	\$ 112,328,665	\$ 5,188,168
Funding Requirement	\$ 32,583,423	\$ 999,835	\$ 2,447,164	\$ 3,254,243	\$ 1,803,680	\$ 12,876,824	\$ 29,913,877	\$ 80,560,818	\$ 83,499,306	\$ 2,938,488
RTA Funding								\$ 77,850,918	\$ 79,142,120	\$ (1,291,202)
Other Public Funding								\$ 3,715,454	\$ 2,260,253	\$ 1,455,201
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ (3,521,502)	\$ 3,521,502
Total Funding								\$ 81,566,373	\$ 7,780,871	\$ 3,685,502
Funding Surplus/(Shortfall)								\$ 1,005,555	\$ (5,618,435)	\$ 6,623,990
Recovery Ratio	32.12%	33.56%	26.51%	63.06%	44.25%	17.80%		29.29%	29.92%	

Budget Results by Program

(YTD Ending June 2017)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 1,281,912	\$ 4,145,278	\$ 5,427,190	\$ 5,628,634	\$ (201,444)	\$ 23,239,544	\$ 24,912,648	\$ (1,673,104)
Half-Fare Reimbursement	0	0	0	0	0	673,001	1,305,000	(631,999)
Advertising Revenue	0	0	0	0	0	1,392,488	1,373,498	18,990
Other	378,896	617,501	996,397	1,441,668	(445,271)	7,698,234	8,308,515	(610,281)
Total Revenue	\$ 1,660,807	\$ 4,762,779	\$ 6,423,586	\$ 7,070,302	\$ (646,716)	\$ 33,003,266	\$ 35,899,661	\$ (2,896,395)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 38,230,127	\$ 38,501,244	\$ 271,117
Parts/Supplies	0	0	0	0	0	992,738	873,421	(119,317)
Purchased Transportation	12,485,318	68,234,834	80,720,152	77,270,975	(3,449,177)	90,793,876	88,065,150	(2,728,726)
Fuel	1,021,401	0	1,021,401	1,108,245	86,844	6,254,423	6,172,084	(82,339)
Other	0	0	0	0	0	3,085,454	3,827,414	741,960
Sub-Total	\$ 13,506,719	\$ 68,234,834	\$ 81,741,554	\$ 78,379,220	\$ (3,362,334)	\$ 139,356,618	\$ 137,439,313	\$ (1,917,305)
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,431,184	\$ 10,056,554	\$ 625,370
Parts/Supplies	0	0	0	0	0	2,637,697	2,946,365	308,668
Other	0	0	0	0	0	734,834	856,896	122,062
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,803,715	\$ 13,859,815	\$ 1,056,100
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 843,386	\$ 971,477	\$ 128,091
Parts/Supplies	0	0	0	0	0	256,072	313,105	57,033
Other	0	0	0	0	0	966,990	1,634,804	667,814
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,066,447	\$ 2,919,386	\$ 852,939
General Administration								
Labor/Fringes	\$ 202,865	\$ 1,391,599	\$ 1,594,463	\$ 1,556,516	\$ (37,947)	\$ 12,742,819	\$ 13,038,955	\$ 296,136
Parts/Supplies	0	2,843	2,843	4,500	1,657	147,105	179,110	32,005
Utilities	0	17,882	17,882	21,678	3,796	1,259,411	1,270,171	10,760
Health Insurance	30,826	253,405	284,231	266,476	(17,755)	12,124,585	11,583,857	(540,728)
Liability Insurance	0	111,273	111,273	158,670	47,397	4,458,244	4,341,395	(116,849)
Other	423,427	1,629,768	2,053,195	2,238,947	185,752	11,305,221	13,580,040	2,274,819
Indirect Overhead Allocation	0	0	3,318,227	3,257,370	(60,857)	0	0	0
Sub-Total	\$ 657,117	\$ 3,406,770	\$ 7,382,115	\$ 7,504,157	\$ 122,042	\$ 42,037,385	\$ 43,993,528	\$ 1,956,143
Total Expenses	\$ 14,163,836	\$ 71,641,605	\$ 89,123,668	\$ 85,883,377	\$ (3,240,291)	\$ 196,264,165	\$ 198,212,042	\$ 1,947,877
Funding Requirement	\$ 12,503,029	\$ 66,878,825	\$ 82,700,082	\$ 78,813,075	\$ (3,887,007)	\$ 163,260,899	\$ 162,312,381	\$ (948,518)
Funding								
RTA Funding			\$ 76,042,999	\$ 76,042,999	\$ 0	\$ 153,893,917	\$ 155,185,119	\$ (1,291,202)
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 3,715,454	\$ 2,260,253	\$ 1,455,201
State Funding			\$ 1,912,500	\$ 4,249,998	\$ (2,337,498)	\$ 1,912,500	\$ 4,249,998	\$ (2,337,498)
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ (3,521,502)	\$ 3,521,502
Total Funding			\$ 77,955,499	\$ 80,292,997	\$ (2,337,498)	\$ 159,521,871	\$ 158,173,868	\$ 1,348,003
Funding Surplus/(Shortfall)			\$ (4,744,583)	\$ 1,479,922	\$ (6,224,505)	\$ (3,739,028)	\$ (4,138,513)	\$ 399,485
Recovery Ratio	10.00%	10.00%	10.00%	10.00%				

**Second Quarter
Budget Results
April - June 2017**

Budget Results by Program

(Second Quarter 2017)

	Pace Operating Divisions	Public Carriers	Private Carriers	Dial-a-Ride Services	Vanpool/ CMAQ/JARC	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 7,497,998	\$ 116,247	\$ 275,878	\$ 489,237	\$ 712,744	\$ 0	\$ 0	\$ 9,092,105	\$ 10,037,327	\$ (945,222)
Half-Fare Reimbursement	0	0	0	0	0	336,500	0	336,500	652,500	(316,000)
Advertising Revenue	0	0	0	0	0	730,085	0	730,085	686,751	43,334
Other	383,099	144,787	161,538	2,463,030	0	422,086	0	3,574,541	3,430,908	143,633
Total Revenue	\$ 7,881,097	\$ 261,034	\$ 437,416	\$ 2,952,268	\$ 712,744	\$ 1,488,671	\$ 0	\$ 13,733,230	\$ 14,807,486	\$ (1,074,256)
EXPENSES										
Operations										
Labor/Fringes	\$ 16,828,157	\$ 394,766	\$ 0	\$ 0	\$ 1,269,736	\$ 0	\$ 823,170	\$ 19,315,830	\$ 19,575,775	\$ 259,945
Parts/Supplies	901	0	0	0	0	0	495,691	496,592	436,767	(59,825)
Purchased Transportation	0	96,381	1,671,266	3,428,700	0	0	0	5,196,347	5,397,150	200,803
Fuel	0	0	0	0	0	0	2,601,568	2,601,568	2,565,442	(36,126)
Other	55,980	9,708	0	899,668	645,783	0	0	1,611,139	1,925,405	314,266
Sub-Total	\$ 16,885,038	\$ 500,855	\$ 1,671,266	\$ 4,328,368	\$ 1,915,519	\$ 0	\$ 3,920,430	\$ 29,221,476	\$ 29,900,539	\$ 679,063
Vehicle Maintenance										
Labor/Fringes	\$ 3,663,449	\$ 137,993	\$ 0	\$ 0	\$ 0	\$ 0	\$ 947,274	\$ 4,748,715	\$ 5,107,327	\$ 358,612
Parts/Supplies	1,154,092	19,917	0	0	0	0	29,258	1,203,267	1,502,699	299,432
Other	50,362	21,078	0	89,596	0	0	247,835	408,870	432,786	23,916
Sub-Total	\$ 4,867,903	\$ 178,988	\$ 0	\$ 89,596	\$ 0	\$ 0	\$ 1,224,366	\$ 6,360,853	\$ 7,042,812	\$ 681,959
Non-Vehicle Maintenance										
Labor/Fringes	\$ 192,294	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 218,714	\$ 411,008	\$ 490,138	\$ 79,130
Parts/Supplies	139,847	0	0	0	0	0	0	139,847	159,658	19,811
Other	257,994	0	0	34,425	0	49,557	107,268	449,245	767,965	318,720
Sub-Total	\$ 590,136	\$ 0	\$ 0	\$ 34,425	\$ 0	\$ 49,557	\$ 325,982	\$ 1,000,100	\$ 1,417,761	\$ 417,661
General Administration										
Labor/Fringes	\$ 804,181	\$ 83,982	\$ 0	\$ 0	\$ 0	\$ 4,617,678	\$ 0	\$ 5,505,841	\$ 5,757,249	\$ 251,408
Parts/Supplies	12,627	0	0	0	0	59,975	3,933	76,536	87,778	11,242
Utilities	394,003	321	0	(812)	0	78,269	82,395	554,176	559,772	5,596
Health Insurance	0	0	0	0	0	0	6,170,804	6,170,804	5,658,693	(512,111)
Liability Insurance	0	0	0	0	0	0	1,362,373	1,362,373	2,091,369	728,996
Other	169,484	90	0	153,134	0	3,202,759	1,500,945	5,026,413	5,752,441	726,028
Indirect Overhead Allocation	0	0	0	0	0	0	0	(1,728,816)	(1,628,685)	100,131
Sub-Total	\$ 1,380,295	\$ 84,393	\$ 0	\$ 152,323	\$ 0	\$ 7,958,682	\$ 9,120,449	\$ 16,967,326	\$ 18,278,617	\$ 1,311,291
Total Expenses	\$ 23,723,372	\$ 764,236	\$ 1,671,266	\$ 4,604,712	\$ 1,915,519	\$ 8,008,239	\$ 14,591,227	\$ 53,549,755	\$ 56,639,729	\$ 3,089,974
Funding Requirement	\$ 15,842,275	\$ 503,202	\$ 1,233,849	\$ 1,652,444	\$ 1,202,775	\$ 6,519,568	\$ 14,591,227	\$ 39,816,525	\$ 41,832,243	\$ 2,015,718
RTA Funding								\$ 39,966,554	\$ 41,257,746	\$ (1,291,202)
Other Public Funding								\$ 2,203,727	\$ 1,159,436	\$ 1,044,291
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ (1,760,751)	\$ 1,760,751
Total Funding								\$ 42,170,271	\$ 40,656,431	\$ 1,513,840
Funding Surplus/(Shortfall)								\$ 2,353,746	\$ (1,175,812)	\$ 3,529,558
Recovery Ratio	33.22%	34.16%	26.17%	64.11%	37.21%	18.59%		30.18%	30.37%	

Budget Results by Program

(Second Quarter 2017)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 663,374	\$ 2,148,338	\$ 2,811,712	\$ 2,870,742	\$ (59,030)	\$ 11,903,817	\$ 12,908,069	\$ (1,004,252)
Half-Fare Reimbursement	0	0	0	0	0	336,500	652,500	(316,000)
Advertising Revenue	0	0	0	0	0	730,085	686,751	43,334
Other	234,511	293,430	527,941	725,259	(197,318)	4,102,482	4,156,167	(53,685)
Total Revenue	\$ 897,885	\$ 2,441,768	\$ 3,339,653	\$ 3,596,001	\$ (256,348)	\$ 17,072,883	\$ 18,403,487	\$ (1,330,604)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 19,315,830	\$ 19,575,775	\$ 259,945
Parts/Supplies	0	0	0	0	0	496,592	436,767	(59,825)
Purchased Transportation	6,403,059	36,497,481	42,900,540	39,418,998	(3,481,542)	48,096,887	44,816,148	(3,280,739)
Fuel	543,771	0	543,771	565,431	21,660	3,145,339	3,130,873	(14,466)
Other	0	0	0	0	0	1,611,139	1,925,405	314,266
Sub-Total	\$ 6,946,830	\$ 36,497,481	\$ 43,444,311	\$ 39,984,429	\$ (3,459,882)	\$ 72,665,787	\$ 69,884,968	\$ (2,780,819)
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,748,715	\$ 5,107,327	\$ 358,612
Parts/Supplies	0	0	0	0	0	1,203,267	1,502,699	299,432
Other	0	0	0	0	0	408,870	432,786	23,916
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,360,853	\$ 7,042,812	\$ 681,959
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 411,008	\$ 490,138	\$ 79,130
Parts/Supplies	0	0	0	0	0	139,847	159,658	19,811
Other	0	0	0	0	0	449,245	767,965	318,720
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,000,100	\$ 1,417,761	\$ 417,661
General Administration								
Labor/Fringes	\$ 98,731	\$ 724,500	\$ 823,231	\$ 778,266	\$ (44,965)	\$ 6,329,072	\$ 6,535,515	\$ 206,443
Parts/Supplies	0	1,241	1,241	2,250	1,009	77,777	90,028	12,251
Utilities	0	9,016	9,016	10,744	1,728	563,192	570,516	7,324
Health Insurance	15,677	128,555	144,231	133,239	(10,992)	6,315,035	5,791,932	(523,103)
Liability Insurance	0	63,387	63,387	79,338	15,951	1,425,759	2,170,707	744,948
Other	229,358	924,978	1,154,337	1,125,276	(29,061)	6,180,750	6,877,717	696,967
Indirect Overhead Allocation	0	0	1,728,816	1,628,685	(100,131)	0	0	0
Sub-Total	\$ 343,766	\$ 1,851,676	\$ 3,924,259	\$ 3,757,798	\$ (166,461)	\$ 20,891,585	\$ 22,036,415	\$ 1,144,830
Total Expenses	\$ 7,290,596	\$ 38,349,157	\$ 47,368,570	\$ 43,742,227	\$ (3,626,343)	\$ 100,918,324	\$ 100,381,956	\$ (536,368)
Funding Requirement	\$ 6,392,712	\$ 35,907,389	\$ 44,028,917	\$ 40,146,226	\$ (3,882,691)	\$ 83,845,411	\$ 81,978,469	\$ (1,866,972)
RTA Funding			\$ 38,021,499	\$ 38,021,499	\$ 0	\$ 77,988,043	\$ 79,279,245	\$ (1,291,202)
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 2,203,727	\$ 1,159,436	\$ 1,044,291
State Funding			\$ 956,250	\$ 2,124,999	\$ (1,168,749)	\$ 956,250	\$ 2,124,999	\$ 0
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ (1,760,751)	\$ 1,760,751
Total Funding			\$ 38,977,749	\$ 40,146,498	\$ (1,168,749)	\$ 81,148,020	\$ 80,802,929	\$ 345,091
Funding Surplus/(Shortfall)			\$ (5,051,168)	\$ 272	\$ (5,051,440)	\$ (2,697,422)	\$ (1,175,540)	\$ (1,521,882)
Recovery Ratio	10.00%	10.00%	10.00%	10.00%				