



Suburban Service and Regional ADA Budget Results

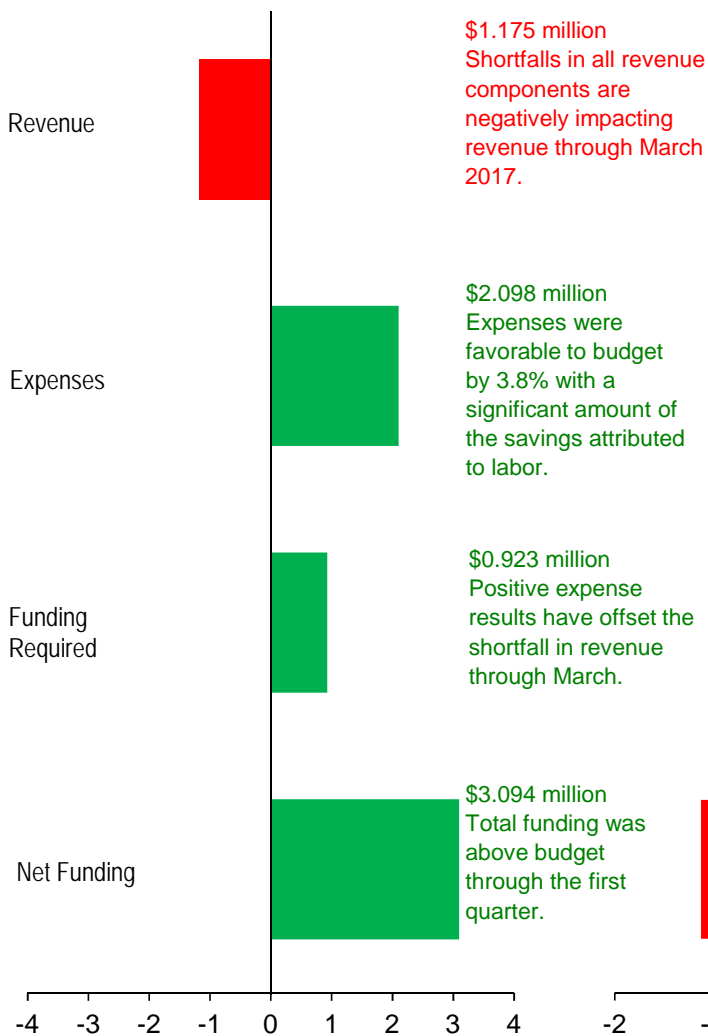
March 2017
and
1st Quarter

Budget Performance At-A-Glance

March 2017

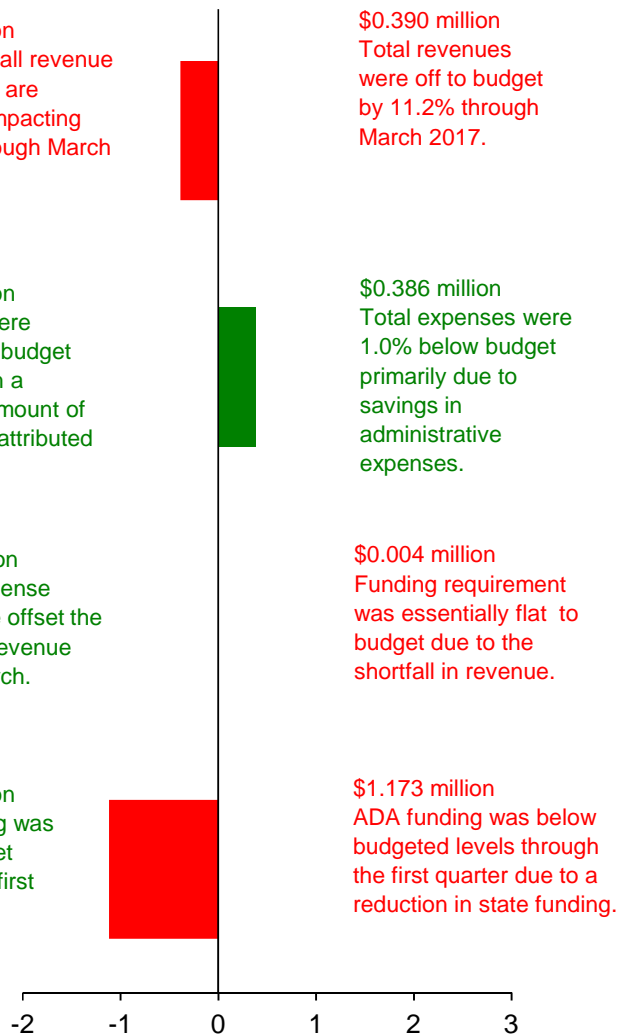
Suburban Service (Unfavorable)/Favorable

(Million)



Regional ADA (Unfavorable)/Favorable

(Million)



Suburban Service Budget Review

Suburban Service revenues are 8.4% below budget through March 2017. Half-Fare reimbursement is expected to be less than budget for 2017, due to a reduction in state funding.

Total expenses are \$2.1 million or 3.8% below budget through March. Favorable variances were noted for several line items with savings in DAR, Administration, and Central Support expenses offsetting overruns in Fuel and Insurance expenses.

Fuel expenses are unfavorable to budget by \$133,057. The average price for fuel through March is \$1.59/gallon, \$0.06 above the budgeted price of \$1.53/gallon.

The Suburban Service funding requirement is \$0.923 million below budget due to the favorable expense results.

Public funding revenues are 5.8% favorable to budget through year-to-date.

The Suburban Service recovery ratio is slightly below the phased budgeted rate of 29.46% through March 2017 due to lower than expected system-generated revenue.

Suburban Service Detailed Budget Results

(YTD Ending March 2017)

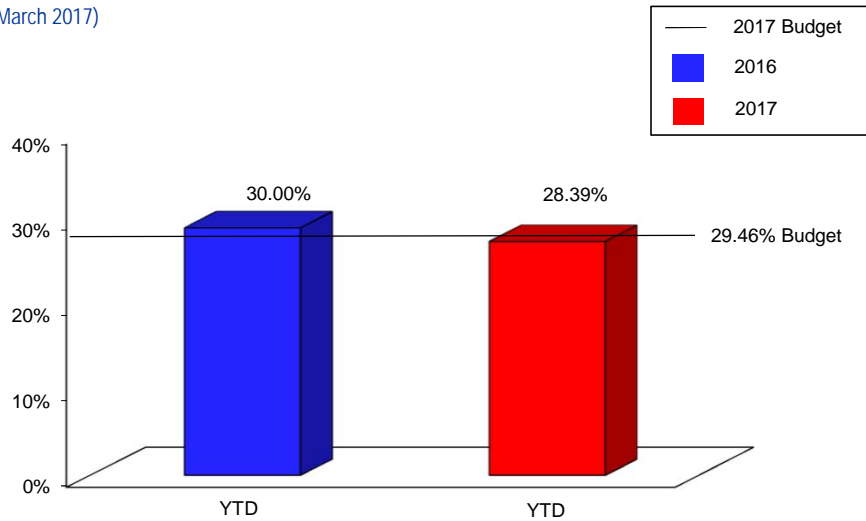
	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 8,720,250	\$ 9,246,687	\$ (526,437)	78.39%
Half-Fare Reimbursement	336,501	652,500	(315,999)	87.11%
Advertising Revenue	662,403	686,747	(24,344)	75.89%
Other	3,127,296	3,435,939	(308,643)	77.41%
Total Suburban Revenue	\$ 12,846,449	\$ 14,021,873	\$ (1,175,424)	78.43%
EXPENSES				
Fox Valley	\$ 1,316,684	\$ 1,279,989	\$ (36,695)	75.09%
Heritage	1,478,432	1,477,538	(894)	75.72%
North	1,572,366	1,681,678	109,312	77.54%
North Shore	1,298,482	1,304,242	5,760	75.98%
North West	4,581,850	4,386,001	(195,849)	75.64%
River*	1,735,875	1,816,719	80,844	76.92%
South	4,610,162	4,599,785	(10,377)	75.87%
Southwest	2,078,441	2,119,285	40,844	76.36%
West	5,604,493	5,649,326	44,833	76.08%
Total Pace Operating Divisions	\$ 24,276,786	\$ 24,314,563	\$ 37,777	76.07%
Highland Park	283,186	257,109	(26,077)	80.27%
Niles	397,567	396,657	(910)	74.95%
Schaumburg Trolley	59,872	95,400	35,528	84.31%
Total Public Contract Carriers	\$ 740,625	\$ 749,166	\$ 8,541	78.24%
Other Expenses				
Private Contract Carriers	\$ 1,658,640	\$ 1,793,923	\$ 135,283	76.89%
Dial A Ride Services	4,205,661	4,759,827	554,166	77.91%
Van Pool Program	614,557	881,279	266,722	83.16%
CMAQ/JARC/ICE	705,025	1,044,813	339,788	83.13%
Administration	7,656,211	8,803,208	1,146,997	78.30%
Centralized Support	4,037,047	4,722,401	685,354	80.88%
Fuel	2,631,454	2,498,397	(133,057)	70.30%
Insurance	2,984,598	2,091,356	(893,242)	64.32%
Health Care	5,669,551	5,658,688	(10,863)	74.95%
Indirect Overhead Allocation	(1,589,411)	(1,628,685)	(39,274)	75.60%
Total Suburban Expenses	\$ 53,590,742	\$ 55,688,936	\$ 2,098,194	76.56%
FUNDING REQUIREMENT	\$ 40,744,293	\$ 41,667,063	\$ 922,770	75.90%
FUNDING				
RTA Funding	\$ 37,884,375	\$ 37,884,375	\$ 0	86.00%
Other Public Funding	1,511,727	1,100,817	410,910	92.27%
Application of Pace Funds	0	(1,760,751)	1,760,751	100.00%
Total Funding	\$ 39,396,102	\$ 37,224,441	\$ 2,171,661	85.59%
Net Results	\$ (1,348,191)	\$ (4,442,622)	\$ 3,094,431	
Recovery Ratio w/Credits Applied	28.39%	29.46%		

*River results include the East Dundee Outstation.

Suburban Service Indicators

Suburban Service Recovery Rate

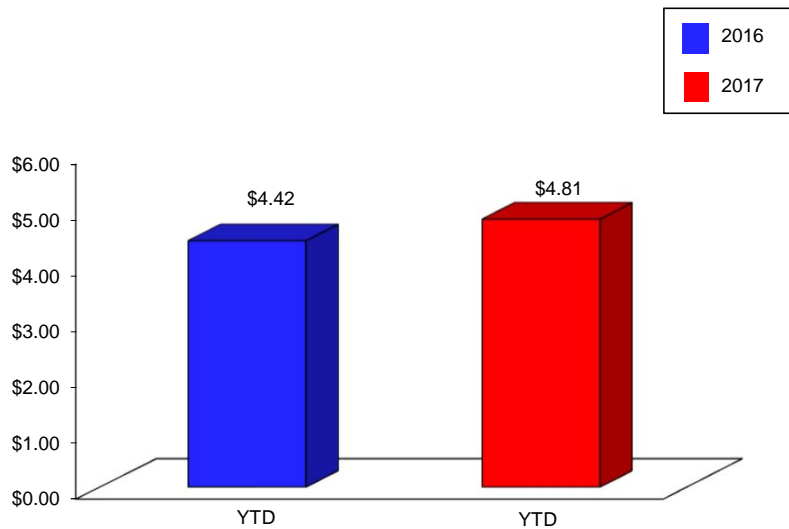
(YTD March 2017)



The Suburban Service recovery rate is slightly below the phased 29.46% budgeted recovery requirement through March 2017.

Suburban Service Cost Per Mile

(YTD March 2017)

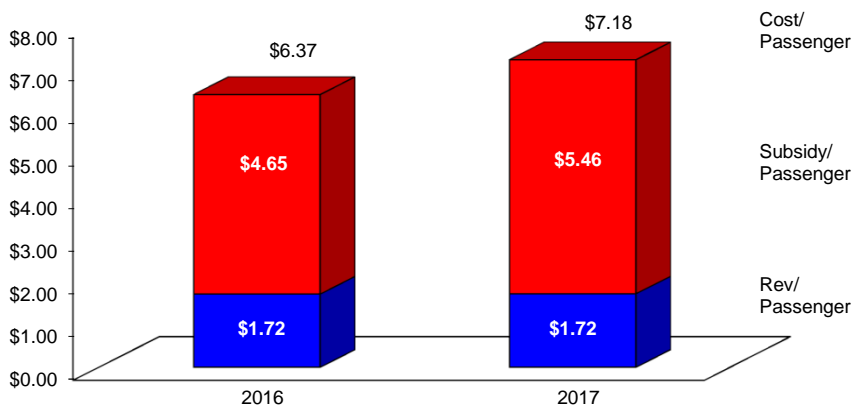


The Suburban Service cost per mile is up 8.8% compared to prior year levels. Total costs are up 10.1% while total mileage is 1.2% over prior year levels.

Suburban Service Cost Per Passenger

(YTD March 2017)

YTD % Change (2016 to 2017)	
Expenses	10.1%
Passengers	-2.5%
Net Change	12.7%



The YTD total cost per passenger is up 81 cents or 12.7% compared to prior year levels. Expenses are up 10.1% while ridership is down 2.5%.

Compared to prior year levels, the average revenue per passenger is flat and the subsidy per passenger is up 81 cents or 17.3% over prior year levels as expenses are rising while revenue and ridership are declining.

Regional ADA Budget Review

Total Regional ADA revenue was 11.2% below budget through March. The shortfall is largely attributed to Medicaid reimbursements which have yet to be received for the year.

Total expenses are \$0.386 million or 1.0% below budget through the first quarter. Favorable variances were noted for several line items, with administration accounting for the largest part of the variance.

The total Regional ADA funding requirement finishes essentially flat to budget through March due to unfavorable revenue results.

Total funding is unfavorable to budget through year-to-date due to a reduction in state funding.

Regional ADA recovery performance is at the budgeted rate of 10.00%. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results (YTD Ending March 2017)

	Suburban ADA	City ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 618,538	\$ 1,996,940	\$ 2,615,477	\$ 2,757,892	\$ (142,415)
Other	144,385	324,071	468,456	716,409	(247,953)
Total Revenue	\$ 762,923	\$ 2,321,011	\$ 3,083,933	\$ 3,474,301	\$ (390,368)
EXPENSES					
Purchased Transportation	\$ 6,082,259	\$ 31,737,354	\$ 37,819,613	\$ 37,851,977	\$ 32,365
Fuel	477,630	0	477,630	542,814	65,184
Administration	157,708	1,147,102	1,304,810	1,627,545	322,735
Insurance	15,149	172,737	187,886	212,569	24,683
RTA Certification	140,493	235,255	375,748	277,560	(98,188)
Indirect Overhead Allocation	0	0	1,589,411	1,628,685	39,274
Total Expenses	\$ 6,873,240	\$ 33,292,448	\$ 41,755,098	\$ 42,141,150	\$ 386,051
Funding Requirement	\$ 6,110,317	\$ 30,971,437	\$ 38,671,165	\$ 38,666,849	\$ (4,316)
FUNDING					
ADA Regional Paratransit	\$ ████████	\$ ████████	\$ 38,021,500	\$ 38,021,500	\$ 0
ADA State Funding	\$ ████████	\$ ████████	\$ 956,250	\$ 2,124,999	\$ (1,168,749)
Total Funding	\$ ████████	\$ ████████	\$ 38,977,750	\$ 40,146,499	\$ (1,168,749)
Funding Surplus/(Shortfall)	\$ (6,110,317)	\$ (30,971,437)	\$ 306,585	\$ 1,479,650	\$ (1,173,065)
Recovery Ratio w/Credits	10.00%	10.00%	10.00%	10.00%	

The Regional ADA's total system revenue was below budgeted levels by \$390,368 or 11.2% through March. The shortfall is attributed to Medicaid reimbursements which are off to budget, as well as a shortfall in fare revenue due to reduced ridership.

Total operating expenses are \$386,051 or 1.0% favorable to budget. Favorable budget variances were noted for both City and Suburban ADA services. Administration, fuel and overhead allocation costs are also favorable to budget through the first quarter.

The total funding requirement is essentially flat to budget due to unfavorable revenue results.

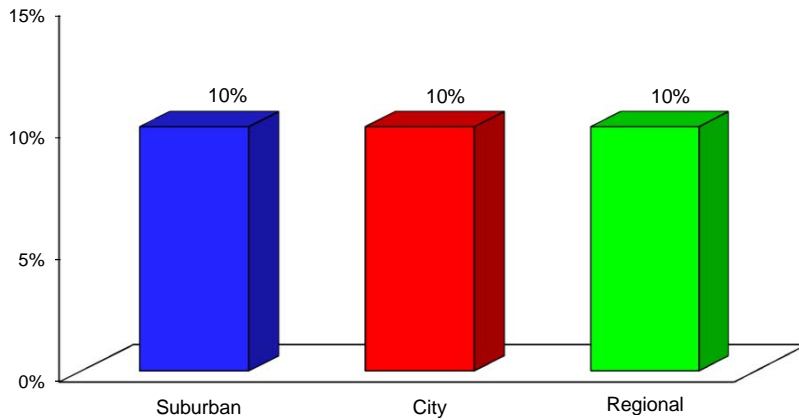
Total funding is unfavorable to budget through year-to-date due to a reduction in state funding.

The total ADA recovery performance is at the budgeted rate of 10.00% using credits authorized by the RTA.

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD March 2017)

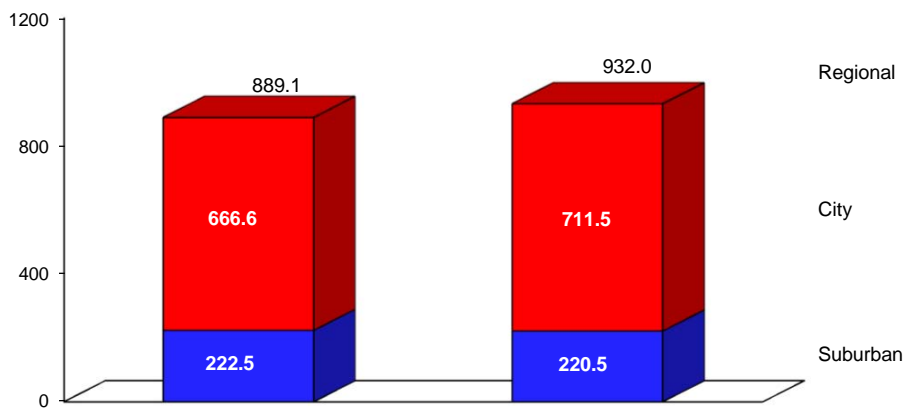


Regional ADA recovery performance is at budgeted levels through March 2017.

Regional ADA Ridership

(YTD March 2017)

(Thousands)

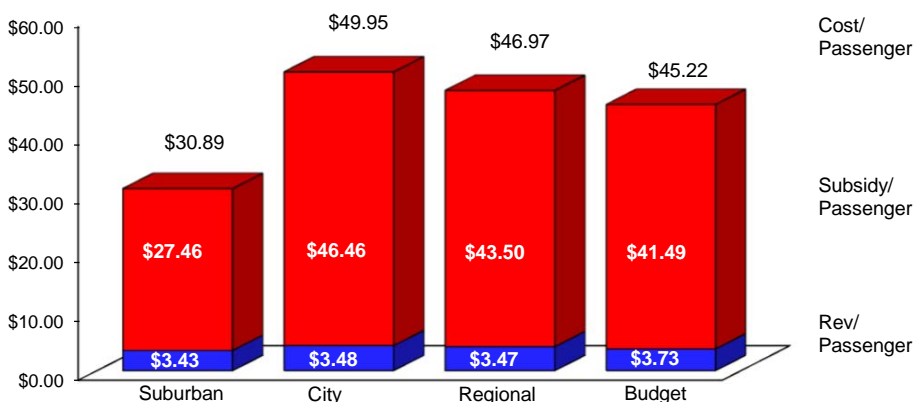


Regional ADA ridership is off to budget and prior year levels through March, down 4.0% from March 2016.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD March 2017)



The ADA cost per passenger is \$1.75 over budgeted levels through March. Revenue per rider is down 26 cents due to reduced ridership and a shortfall in Medicaid revenues.

The total subsidy per passenger is \$2.01 over budget due to the decrease in revenue as well as an increase in Purchased Transportation expenses over March 2016.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD Ending March 2017)

	Pace Operating Divisions	Public Carriers	Private Carriers	Dial-a-Ride Services	Vanpool/ CMAQ/JARC	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 7,154,495	\$ 102,412	\$ 287,318	\$ 457,346	\$ 718,678	\$ 0	\$ 0	\$ 8,720,250	\$ 9,246,687	\$ (526,437)
Half-Fare Reimbursement	0	0	0	0	0	336,501	0	336,501	652,500	(315,999)
Advertising Revenue	0	0	0	0	0	662,403	0	662,403	686,747	(24,344)
Other	381,143	141,579	158,007	2,146,516	0	300,051	0	3,127,296	3,435,939	(308,643)
Total Revenue	\$ 7,535,638	\$ 243,991	\$ 445,326	\$ 2,603,862	\$ 718,678	\$ 1,298,955	\$ 0	\$ 12,846,449	\$ 14,021,873	\$ (1,175,424)
EXPENSES										
Operations										
Labor/Fringes	\$ 17,001,610	\$ 414,880	\$ 0	\$ 0	\$ 705,025	\$ 0	\$ 792,782	\$ 18,914,297	\$ 18,925,469	\$ 11,172
Parts/Supplies	3,755	0	0	0	0	0	492,391	496,146	436,654	(59,492)
Purchased Transportation	0	59,872	1,658,640	3,158,864	0	0	0	4,877,376	5,397,025	519,649
Fuel	0	0	0	0	0	0	2,631,454	2,631,454	2,498,397	(133,057)
Other	27,460	2,382	0	829,917	614,557	0	0	1,474,315	1,902,009	427,694
Sub-Total	\$ 17,032,825	\$ 477,134	\$ 1,658,640	\$ 3,988,781	\$ 1,319,582	\$ 0	\$ 3,916,628	\$ 28,393,589	\$ 29,159,554	\$ 765,965
Vehicle Maintenance										
Labor/Fringes	\$ 3,679,450	\$ 124,328	\$ 0	\$ 0	\$ 0	\$ 0	\$ 878,690	\$ 4,682,468	\$ 4,949,227	\$ 266,759
Parts/Supplies	1,314,344	25,214	0	0	0	0	94,872	1,434,429	1,443,666	9,237
Other	54,889	17,953	0	73,897	0	0	179,226	325,964	424,110	98,146
Sub-Total	\$ 5,048,682	\$ 167,495	\$ 0	\$ 73,897	\$ 0	\$ 0	\$ 1,152,787	\$ 6,442,862	\$ 6,817,003	\$ 374,141
Non-Vehicle Maintenance										
Labor/Fringes	\$ 216,836	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 215,542	\$ 432,378	\$ 481,339	\$ 48,961
Parts/Supplies	116,225	0	0	0	0	0	0	116,225	153,447	37,222
Other	256,499	0	0	25,465	0	64,800	170,981	517,745	866,839	349,094
Sub-Total	\$ 589,560	\$ 0	\$ 0	\$ 25,465	\$ 0	\$ 64,800	\$ 386,523	\$ 1,066,348	\$ 1,501,625	\$ 435,277
General Administration										
Labor/Fringes	\$ 842,139	\$ 95,569	\$ 0	\$ 0	\$ 0	\$ 4,704,807	\$ 0	\$ 5,642,515	\$ 5,725,190	\$ 82,675
Parts/Supplies	18,839	0	0	0	0	44,106	4,781	67,726	86,832	19,106
Utilities	529,098	331	0	889	0	80,858	76,176	687,352	688,721	1,369
Health Insurance	0	0	0	0	0	0	5,669,551	5,669,551	5,658,688	(10,863)
Liability Insurance	0	0	0	0	0	0	2,984,598	2,984,598	2,091,356	(893,242)
Other	215,643	96	0	116,629	0	2,761,639	1,131,607	4,225,613	5,588,652	1,363,039
Indirect Overhead Allocation	0	0	0	0	0	0	0	(1,589,411)	(1,628,685)	(39,274)
Sub-Total	\$ 1,605,719	\$ 95,996	\$ 0	\$ 117,518	\$ 0	\$ 7,591,411	\$ 9,866,712	\$ 17,687,944	\$ 18,210,754	\$ 522,810
Total Expenses	\$ 24,276,786	\$ 740,625	\$ 1,658,640	\$ 4,205,661	\$ 1,319,582	\$ 7,656,211	\$ 15,322,650	\$ 53,590,742	\$ 55,688,936	\$ 2,098,194
Funding Requirement	\$ 16,741,148	\$ 496,633	\$ 1,213,315	\$ 1,601,799	\$ 600,904	\$ 6,357,256	\$ 15,322,650	\$ 40,744,293	\$ 41,667,063	\$ 922,770
RTA Funding								\$ 37,884,375	\$ 37,884,375	\$ 0
Other Public Funding								\$ 1,511,727	\$ 1,100,817	\$ 410,910
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	(1,760,751)	\$ 1,760,751
Total Funding								\$ 39,396,102	\$ 37,224,441	\$ 2,171,661
Funding Surplus/(Shortfall)								\$ (1,348,191)	\$ (4,442,622)	\$ 3,094,431
Recovery Ratio	31.04%	32.94%	26.85%	61.91%	54.46%	16.97%		28.39%	29.46%	

Budget Results by Program

(YTD Ending March 2017)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 618,538	\$ 1,996,940	\$ 2,615,477	\$ 2,757,892	\$ (142,415)	\$ 11,335,727	\$ 12,004,579	\$ (668,852)
Half-Fare Reimbursement	0	0	0	0	0	336,501	652,500	(315,999)
Advertising Revenue	0	0	0	0	0	662,403	686,747	(24,344)
Other	144,385	324,071	468,456	716,409	(247,953)	3,595,752	4,152,348	(556,596)
Total Revenue	\$ 762,923	\$ 2,321,011	\$ 3,083,933	\$ 3,474,301	\$ (390,368)	\$ 15,930,383	\$ 17,496,174	\$ (1,565,791)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 18,914,297	\$ 18,925,469	\$ 11,172
Parts/Supplies	0	0	0	0	0	496,146	436,654	(59,492)
Purchased Transportation	6,082,259	31,737,354	37,819,612	37,851,977	32,365	42,696,989	43,249,002	552,013
Fuel	477,630	0	477,630	542,814	65,184	3,109,085	3,041,211	(67,874)
Other	0	0	0	0	0	1,474,315	1,902,009	427,694
Sub-Total	\$ 6,559,889	\$ 31,737,354	\$ 38,297,243	\$ 38,394,791	\$ 97,548	\$ 66,690,832	\$ 67,554,345	\$ 863,513
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,682,468	\$ 4,949,227	\$ 266,759
Parts/Supplies	0	0	0	0	0	1,434,429	1,443,666	9,237
Other	0	0	0	0	0	325,964	424,110	98,146
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,442,862	\$ 6,817,003	\$ 374,141
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 432,378	\$ 481,339	\$ 48,961
Parts/Supplies	0	0	0	0	0	116,225	153,447	37,222
Other	0	0	0	0	0	517,745	866,839	349,094
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,066,348	\$ 1,501,625	\$ 435,277
General Administration								
Labor/Fringes	\$ 104,133	\$ 667,099	\$ 771,232	\$ 778,250	\$ 7,018	\$ 6,413,748	\$ 6,503,440	\$ 89,692
Parts/Supplies	0	1,602	1,602	2,250	648	69,328	89,082	19,754
Utilities	0	8,866	8,866	10,934	2,068	696,219	699,655	3,436
Health Insurance	15,149	124,850	139,999	133,237	(6,762)	5,809,550	5,791,925	(17,625)
Liability Insurance	0	47,887	47,887	79,332	31,445	3,032,484	2,170,688	(861,796)
Other	194,068	704,790	898,858	1,113,671	214,813	5,124,471	6,702,323	1,577,852
Indirect Overhead Allocation	0	0	1,589,411	1,628,685	39,274	0	0	0
Sub-Total	\$ 313,351	\$ 1,555,094	\$ 3,457,856	\$ 3,746,359	\$ 288,503	\$ 21,145,800	\$ 21,957,113	\$ 811,313
Total Expenses	\$ 6,873,240	\$ 33,292,447	\$ 41,755,099	\$ 42,141,150	\$ 386,051	\$ 95,345,841	\$ 97,830,086	\$ 2,484,245
Funding Requirement	\$ 6,110,317	\$ 30,971,437	\$ 38,671,165	\$ 38,666,849	\$ (4,316)	\$ 79,415,458	\$ 80,333,912	\$ 918,454
Funding								
RTA Funding			\$ 38,021,500	\$ 38,021,500	\$ 0	\$ 75,905,875	\$ 75,905,875	\$ 0
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 1,511,727	\$ 1,100,817	\$ 410,910
State Funding			\$ 956,250	\$ 2,124,999	\$ (1,168,749)	\$ 956,250	\$ 2,124,999	\$ (1,168,749)
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ (1,760,751)	\$ 1,760,751
Total Funding			\$ 38,977,750	\$ 40,146,499	\$ (1,168,749)	\$ 78,373,852	\$ 77,370,940	\$ 1,002,912
Funding Surplus/(Shortfall)			\$ 306,585	\$ 1,479,650	\$ (1,173,065)	\$ (1,041,606)	\$ (2,962,972)	\$ 1,921,366
Recovery Ratio	10.00%	10.00%	10.00%	10.00%				

First Quarter
Budget Results
January - March 2017

Budget Results by Program

(First Quarter 2017)

	Pace Operating Divisions	Public Carriers	Private Carriers	Dial-a-Ride Services	Vanpool/ CMAQ/JARC	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 7,154,495	\$ 102,412	\$ 287,318	\$ 457,346	\$ 718,678	\$ 0	\$ 0	\$ 8,720,250	\$ 9,246,687	\$ (526,437)
Half-Fare Reimbursement	0	0	0	0	0	336,501	0	336,501	652,500	(315,999)
Advertising Revenue	0	0	0	0	0	662,403	0	662,403	686,747	(24,344)
Other	381,143	141,579	158,007	2,146,516	0	300,051	0	3,127,296	3,435,939	(308,643)
Total Revenue	\$ 7,535,638	\$ 243,991	\$ 445,326	\$ 2,603,862	\$ 718,678	\$ 1,298,955	\$ 0	\$ 12,846,449	\$ 14,021,873	\$ (1,175,424)
EXPENSES										
Operations										
Labor/Fringes	\$ 17,001,610	\$ 414,880	\$ 0	\$ 0	\$ 705,025	\$ 0	\$ 792,782	\$ 18,914,297	\$ 18,925,469	\$ 11,172
Parts/Supplies	3,755	0	0	0	0	0	492,391	496,146	436,654	(59,492)
Purchased Transportation	0	59,872	1,658,640	3,158,864	0	0	0	4,877,376	5,397,025	519,649
Fuel	0	0	0	0	0	0	2,631,454	2,631,454	2,498,397	(133,057)
Other	27,460	2,382	0	829,917	614,557	0	0	1,474,315	1,902,009	427,694
Sub-Total	\$ 17,032,825	\$ 477,134	\$ 1,658,640	\$ 3,988,781	\$ 1,319,582	\$ 0	\$ 3,916,628	\$ 28,393,589	\$ 29,159,554	\$ 765,965
Vehicle Maintenance										
Labor/Fringes	\$ 3,679,450	\$ 124,328	\$ 0	\$ 0	\$ 0	\$ 0	\$ 878,690	\$ 4,682,468	\$ 4,949,227	\$ 266,759
Parts/Supplies	1,314,344	25,214	0	0	0	0	94,872	1,434,429	1,443,666	9,237
Other	54,889	17,953	0	73,897	0	0	179,226	325,964	424,110	98,146
Sub-Total	\$ 5,048,682	\$ 167,495	\$ 0	\$ 73,897	\$ 0	\$ 0	\$ 1,152,787	\$ 6,442,862	\$ 6,817,003	\$ 374,141
Non-Vehicle Maintenance										
Labor/Fringes	\$ 216,836	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 215,542	\$ 432,378	\$ 481,339	\$ 48,961
Parts/Supplies	116,225	0	0	0	0	0	0	116,225	153,447	37,222
Other	256,499	0	0	25,465	0	64,800	170,981	517,745	866,839	349,094
Sub-Total	\$ 589,560	\$ 0	\$ 0	\$ 25,465	\$ 0	\$ 64,800	\$ 386,523	\$ 1,066,348	\$ 1,501,625	\$ 435,277
General Administration										
Labor/Fringes	\$ 842,139	\$ 95,569	\$ 0	\$ 0	\$ 0	\$ 4,704,807	\$ 0	\$ 5,642,515	\$ 5,725,190	\$ 82,675
Parts/Supplies	18,839	0	0	0	0	44,106	4,781	67,726	86,832	19,106
Utilities	529,098	331	0	889	0	80,858	76,176	687,352	688,721	1,369
Health Insurance	0	0	0	0	0	0	5,669,551	5,669,551	5,658,688	(10,863)
Liability Insurance	0	0	0	0	0	0	2,984,598	2,984,598	2,091,356	(893,242)
Other	215,643	96	0	116,629	0	2,761,639	1,131,607	4,225,613	5,588,652	1,363,039
Indirect Overhead Allocation	0	0	0	0	0	0	0	(1,589,411)	(1,628,685)	(39,274)
Sub-Total	\$ 1,605,719	\$ 95,996	\$ 0	\$ 117,518	\$ 0	\$ 7,591,411	\$ 9,866,712	\$ 17,687,944	\$ 18,210,754	\$ 522,810
Total Expenses	\$ 24,276,786	\$ 740,625	\$ 1,658,640	\$ 4,205,661	\$ 1,319,582	\$ 7,656,211	\$ 15,322,650	\$ 53,590,742	\$ 55,688,936	\$ 2,098,194
Funding Requirement	\$ 16,741,148	\$ 496,633	\$ 1,213,315	\$ 1,601,799	\$ 600,904	\$ 6,357,256	\$ 15,322,650	\$ 40,744,293	\$ 41,667,063	\$ 922,770
RTA Funding								\$ 37,884,375	\$ 37,884,375	\$ 0
Other Public Funding								\$ 1,511,727	\$ 1,100,817	\$ 410,910
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ (1,760,751)	\$ 1,760,751
Total Funding								\$ 39,396,102	\$ 37,224,441	\$ 2,171,661
Funding Surplus/(Shortfall)								\$ (1,348,191)	\$ (4,442,622)	\$ 3,094,431
Recovery Ratio	31.04%	32.94%	26.85%	61.91%	54.46%	16.97%		28.39%	29.46%	

Budget Results by Program

(First Quarter 2017)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 618,538	\$ 1,996,940	\$ 2,615,477	\$ 2,757,892	\$ (142,415)	\$ 11,335,727	\$ 12,004,579	\$ (668,852)
Half-Fare Reimbursement	0	0	0	0	0	336,501	652,500	(315,999)
Advertising Revenue	0	0	0	0	0	662,403	686,747	(24,344)
Other	144,385	324,071	468,456	716,409	(247,953)	3,595,752	4,152,348	(556,596)
Total Revenue	\$ 762,923	\$ 2,321,011	\$ 3,083,933	\$ 3,474,301	\$ (390,368)	\$ 15,930,383	\$ 17,496,174	\$ (1,565,791)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 18,914,297	\$ 18,925,469	\$ 11,172
Parts/Supplies	0	0	0	0	0	496,146	436,654	(59,492)
Purchased Transportation	6,082,259	31,737,354	37,819,612	37,851,977	32,365	42,696,989	43,249,002	552,013
Fuel	477,630	0	477,630	542,814	65,184	3,109,085	3,041,211	(67,874)
Other	0	0	0	0	0	1,474,315	1,902,009	427,694
Sub-Total	\$ 6,559,889	\$ 31,737,354	\$ 38,297,243	\$ 38,394,791	\$ 97,548	\$ 66,690,832	\$ 67,554,345	\$ 863,513
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,682,468	\$ 4,949,227	\$ 266,759
Parts/Supplies	0	0	0	0	0	1,434,429	1,443,666	9,237
Other	0	0	0	0	0	325,964	424,110	98,146
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,442,862	\$ 6,817,003	\$ 374,141
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 432,378	\$ 481,339	\$ 48,961
Parts/Supplies	0	0	0	0	0	116,225	153,447	37,222
Other	0	0	0	0	0	517,745	866,839	349,094
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,066,348	\$ 1,501,625	\$ 435,277
General Administration								
Labor/Fringes	\$ 104,133	\$ 667,099	\$ 771,232	\$ 778,250	\$ 7,018	\$ 6,413,748	\$ 6,503,440	\$ 89,692
Parts/Supplies	0	1,602	1,602	2,250	648	69,328	89,082	19,754
Utilities	0	8,866	8,866	10,934	2,068	696,219	699,655	3,436
Health Insurance	15,149	124,850	139,999	133,237	(6,762)	5,809,550	5,791,925	(17,625)
Liability Insurance	0	47,887	47,887	79,332	31,445	3,032,484	2,170,688	(861,796)
Other	194,068	704,790	898,858	1,113,671	214,813	5,124,471	6,702,323	1,577,852
Indirect Overhead Allocation	0	0	1,589,411	1,628,685	39,274	0	0	0
Sub-Total	\$ 313,351	\$ 1,555,094	\$ 3,457,856	\$ 3,746,359	\$ 288,503	\$ 21,145,800	\$ 21,957,113	\$ 811,313
Total Expenses	\$ 6,873,240	\$ 33,292,447	\$ 41,755,099	\$ 42,141,150	\$ 386,051	\$ 95,345,841	\$ 97,830,086	\$ 2,484,245
Funding Requirement	\$ 6,110,317	\$ 30,971,437	\$ 38,671,165	\$ 38,666,849	\$ (4,316)	\$ 79,415,458	\$ 80,333,912	\$ 918,454
RTA Funding			\$ 38,021,500	\$ 38,021,500	\$ 0	\$ 75,905,875	\$ 75,905,875	\$ 0
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 1,511,727	\$ 1,100,817	\$ 410,910
State Funding			\$ 956,250	\$ 2,124,999	\$ (1,168,749)	\$ 956,250	\$ 2,124,999	\$ (1,168,749)
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ (1,760,751)	\$ 1,760,751
Total Funding			\$ 38,977,750	\$ 40,146,499	\$ (1,168,749)	\$ 78,373,852	\$ 77,370,940	\$ 1,002,912
Funding Surplus/(Shortfall)			\$ 306,585	\$ 1,479,650	\$ (1,173,065)	\$ (1,041,606)	\$ (2,962,972)	\$ 1,921,366
Recovery Ratio	10.00%	10.00%	10.00%	10.00%				