



Suburban Service and Regional ADA Budget Results

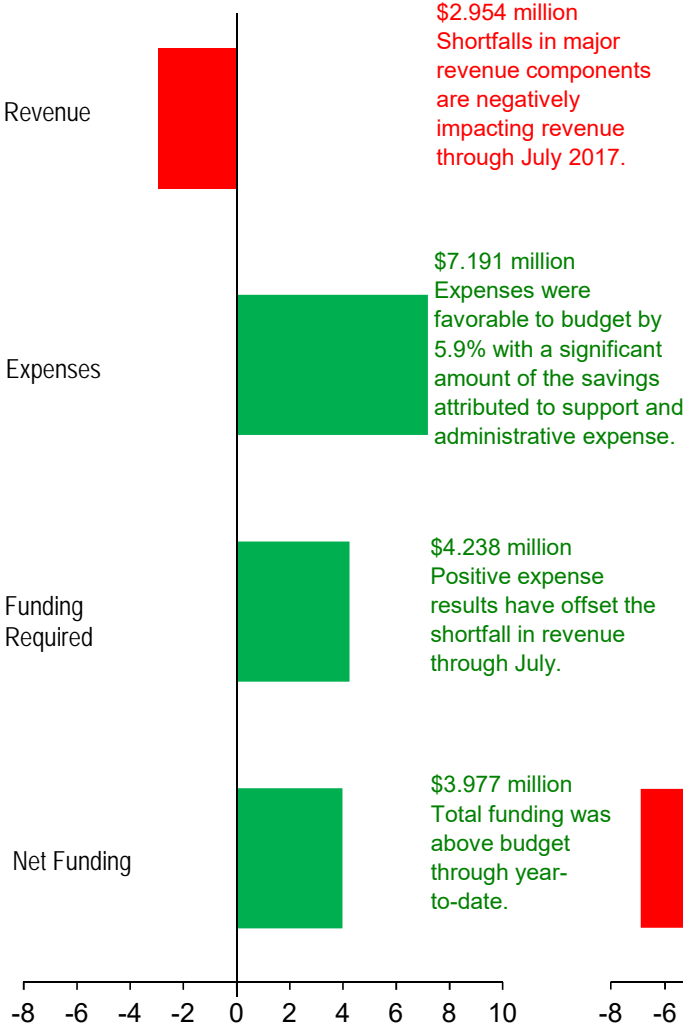
July 2017

Budget Performance At-A-Glance

July 2017

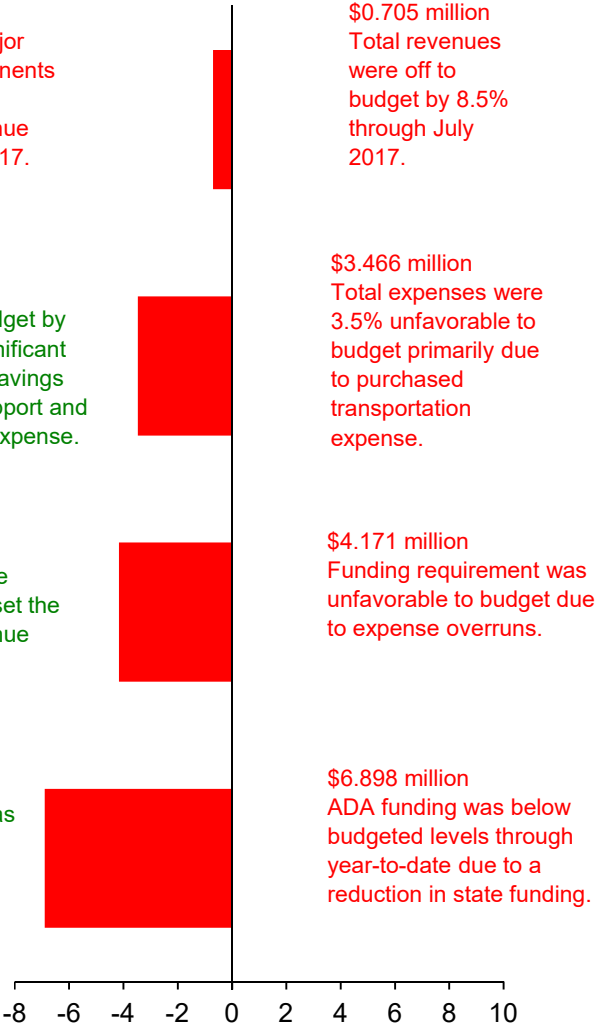
Suburban Service (Unfavorable)/Favorable

(Million)



Regional ADA (Unfavorable)/Favorable

(Million)



Suburban Service Budget Review

Suburban Service revenues are 8.7% below budget through July 2017. Half-Fare Reimbursement reflects the reduction in state funding. Farebox revenue is under budget by 8.9% through July commensurate with Ridership performance to budget.

Total expenses are \$7.2 million or 5.5% below budget through July. Favorable variances were noted for several line items with savings in Pace Divisions, DAR, Administration, and Centralized Support expenses offsetting overruns in Fuel and Health Insurance expenses.

Fuel expenses are unfavorable to budget by \$103,210. The average price for fuel through July is \$1.53/gallon, equal to the budgeted price of \$1.53/gallon.

The Suburban Service funding requirement is \$4.2 million below budget due to the favorable expense results.

Public funding revenues are 4.2% favorable to budget year-to-date.

The Suburban Service recovery ratio is 2.1% below the phased budgeted rate of 30.04% through July 2017 due to lower than expected system-generated revenue.

Suburban Service Detailed Budget Results

(YTD Ending July 2017)

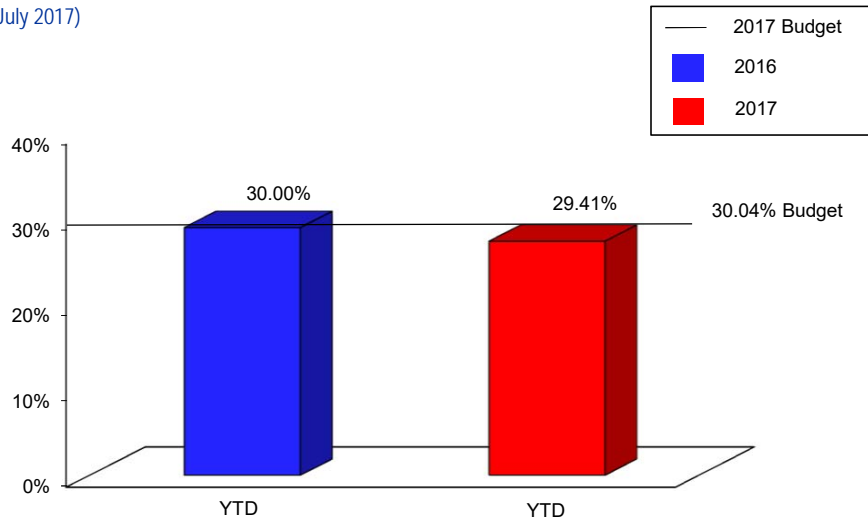
	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 20,700,332	\$ 22,732,369	\$ (2,032,037)	48.70%
Half-Fare Reimbursement	785,167	1,522,500	(737,333)	69.92%
Advertising Revenue	1,622,654	1,602,415	20,239	40.93%
Other	7,862,757	8,067,319	(204,562)	43.21%
Total Suburban Revenue	\$ 30,970,911	\$ 33,924,603	\$ (2,953,692)	47.99%
EXPENSES				
Fox Valley	\$ 3,112,759	\$ 3,036,328	\$ (76,431)	41.10%
Heritage	3,454,691	3,509,873	55,182	43.25%
North	3,597,618	4,012,555	414,937	48.61%
North Shore	3,013,637	3,098,267	84,630	44.26%
North West	10,542,316	10,468,664	(73,652)	43.95%
River*	3,573,600	4,317,286	743,686	52.48%
South	10,552,204	10,957,198	404,994	44.76%
Southwest	4,861,905	5,041,453	179,548	44.71%
West	13,113,692	13,441,330	327,638	44.02%
Total Pace Operating Divisions	\$ 55,822,422	\$ 57,882,954	\$ 2,060,532	44.97%
Highland Park	773,599	814,551	40,952	46.09%
Niles	842,579	925,605	83,026	46.90%
Schaumburg Trolley	207,133	222,600	15,467	45.72%
Total Public Contract Carriers	\$ 1,823,311	\$ 1,962,756	\$ 139,445	46.43%
Other Expenses				
Private Contract Carriers	\$ 3,860,363	\$ 4,167,423	\$ 307,060	46.20%
Dial A Ride Services	10,337,872	11,106,567	768,695	45.70%
Van Pool Program	1,451,609	2,088,618	637,009	60.23%
CMAQ/JARC/ICE	2,225,074	2,427,187	202,113	46.76%
Administration	18,366,300	20,580,119	2,213,819	47.95%
Centralized Support	9,792,663	11,067,472	1,274,809	53.61%
Fuel	6,040,249	5,937,039	(103,210)	31.82%
Insurance	4,559,684	4,879,848	320,164	45.49%
Health Care	13,894,355	13,203,612	(690,743)	38.61%
Indirect Overhead Allocation	(3,861,946)	(3,800,265)	61,681	40.72%
Total Suburban Expenses	\$ 124,311,955	\$ 131,503,330	\$ 7,191,375	45.62%
FUNDING REQUIREMENT	\$ 93,341,045	\$ 97,578,727	\$ 4,237,682	44.79%
FUNDING				
RTA Funding	\$ 90,960,216	\$ 92,854,811	\$ (1,894,595)	54.60%
Other Public Funding	4,284,321	2,650,748	1,633,573	19.49%
Application of Pace Funds	0	(4,108,419)	4,108,419	100.00%
Total Funding	\$ 95,244,537	\$ 91,397,140	\$ 3,847,397	51.76%
Net Results	\$ 1,903,493	\$ (6,181,587)	\$ 8,085,080	
Recovery Ratio w/Credits Applied	29.41%	30.04%		

*River results include the East Dundee Outstation.

Suburban Service Indicators

Suburban Service Recovery Rate

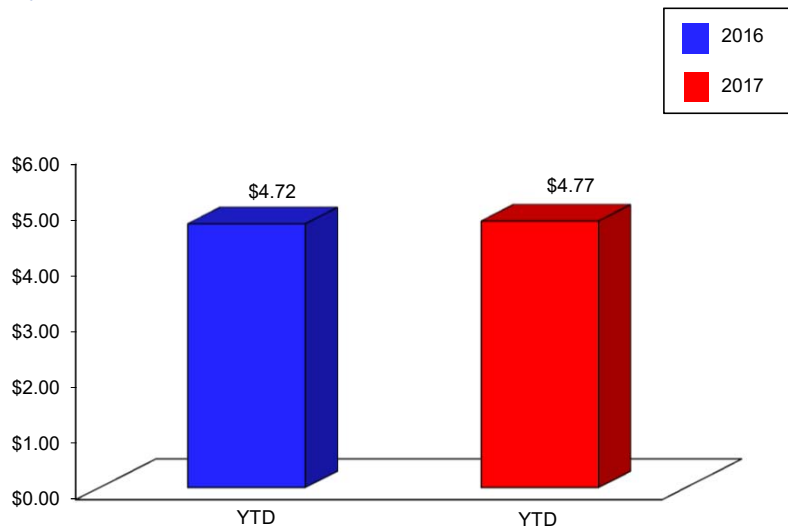
(YTD July 2017)



The Suburban Service recovery rate 0.63% below the phased 30.04% budgeted recovery ratio through July 2017.

Suburban Service Cost Per Mile

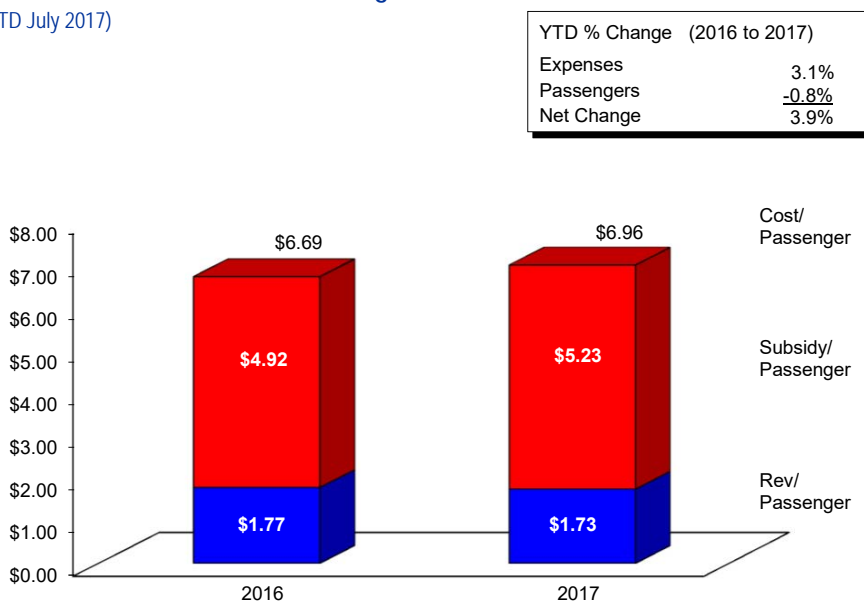
(YTD July 2017)



The Suburban Service cost per mile is up 1.1% compared to prior year levels. Total costs are up 3.1% while total mileage is 2.0% over prior year levels.

Suburban Service Cost Per Passenger

(YTD July 2017)



The YTD total cost per passenger is up 27 cents or 3.9% compared to prior year levels. Expenses are up 3.1% while ridership is down 0.8%.

Compared to prior year levels, the average revenue per passenger is down 4 cents and the subsidy per passenger is up 30 cents or 6.1% due to increasing expenses and declining revenue and ridership.

Regional ADA Budget Review

Total Regional ADA revenue was 8.5% below budget through July. The shortfall is largely attributed to Medicaid reimbursements which have yet to be received for the year as well as below budgeted fare revenue due to reduced ridership.

Total expenses are \$3.466 million or 3.5% over budget through July. Overruns in purchased transportation, certification expense and overhead allocation offset favorable variances in fuel and administration expense.

The total Regional ADA funding requirement finishes over budget through July due to unfavorable revenue and expense results.

Total funding is below budget through year-to-date due to a reduction in state funding.

Regional ADA recovery performance is at the budgeted rate of 10.00%. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

(YTD Ending July 2017)

	Suburban ADA	City ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 1,492,267	\$ 4,848,504	\$ 6,340,771	\$ 6,585,548	\$ (244,777)
Other	452,671	770,943	1,223,614	1,683,421	(459,807)
Total Revenue	\$ 1,944,938	\$ 5,619,447	\$ 7,564,385	\$ 8,268,969	\$ (704,584)
EXPENSES					
Purchased Transportation	\$ 14,660,943	\$ 79,294,094	\$ 93,955,037	\$ 90,410,641	\$ (3,544,396)
Fuel	1,193,539	0	1,193,539	1,296,722	103,183
Administration	369,986	3,062,918	3,432,904	3,796,923	364,019
Insurance	36,085	428,441	464,527	496,005	31,478
RTA Certification	430,355	591,257	1,021,612	663,060	(358,552)
Indirect Overhead Allocation	0	0	3,861,946	3,800,265	(61,681)
Total Expenses	\$ 16,690,908	\$ 83,376,711	\$ 103,929,566	\$ 100,463,616	\$ (3,465,950)
Funding Requirement	\$ 14,745,970	\$ 77,757,264	\$ 96,365,181	\$ 92,194,647	\$ (4,170,534)
FUNDING					
ADA Regional Paratransit	\$ ████████	\$ ████████	\$ 88,716,832	\$ 88,716,832	\$ 0
ADA State Funding	\$ ████████	\$ ████████	\$ 2,231,250	\$ 4,958,331	\$ (2,727,081)
Total Funding	\$ ████████	\$ ████████	\$ 90,948,082	\$ 93,675,163	\$ (2,727,081)
Funding Surplus/(Shortfall)	\$ (14,745,970)	\$ (77,757,264)	\$ (5,417,099)	\$ 1,480,516	\$ (6,897,615)
Recovery Ratio w/Credits	10.00%	10.00%	10.00%	10.00%	

The Regional ADA's total system revenue was below budgeted levels by \$704,584 or 8.5% through July. The shortfall is attributed to Medicaid reimbursements which are off to budget, as well as a shortfall in fare revenue due to reduced ridership.

Total operating expenses are \$3,465,950 or 3.5% unfavorable to budget. Favorable budget variances for fuel and administration expense were offset by unfavorable variances in purchased transportation, certification and overhead allocation expense.

The total funding requirement is unfavorable to budget due to unfavorable revenue and expense results.

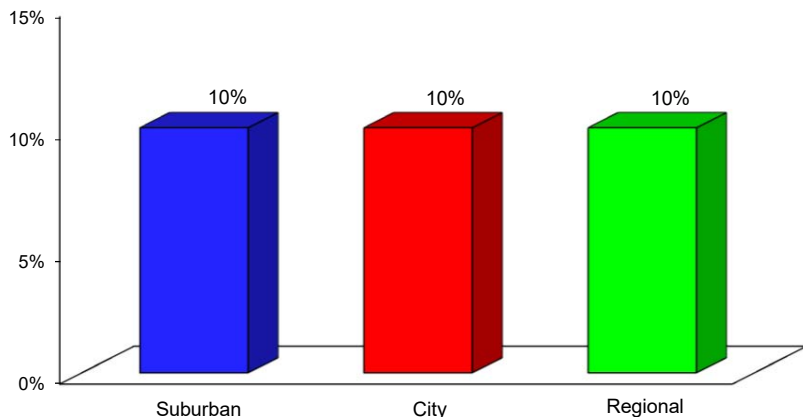
Total funding is unfavorable to budget through year-to-date due to a reduction in state funding.

The total ADA recovery performance is at the budgeted rate of 10.00% using credits authorized by the RTA.

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD July 2017)

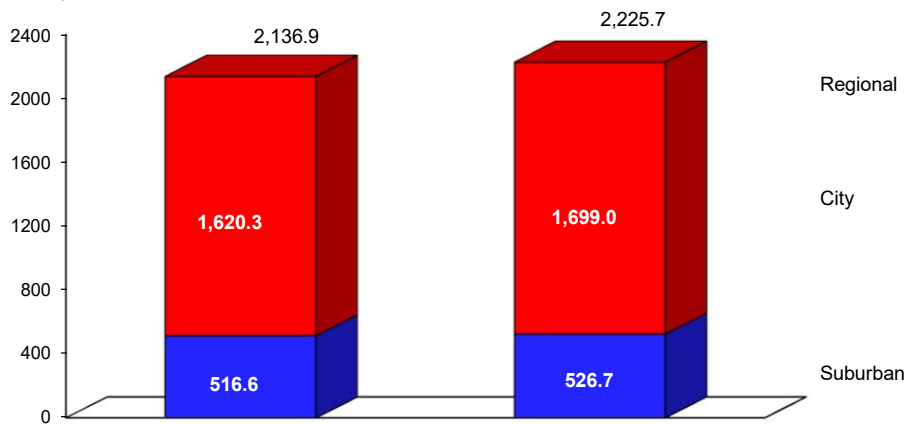


Regional ADA recovery performance is at budgeted levels through July 2017.

Regional ADA Ridership

(YTD July 2017)

(Thousands)

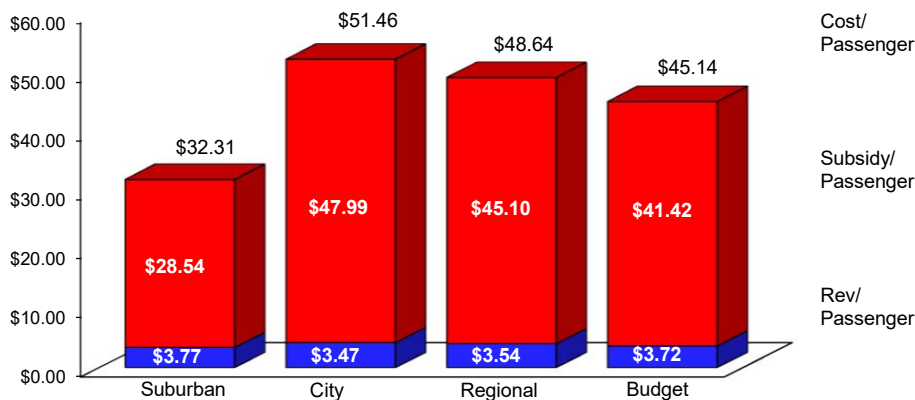


Regional ADA ridership is off to budget and prior year levels through July, down 4.0% from budget and 0.4% from July 2016.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD July 2017)



The ADA cost per passenger is \$3.50 over budgeted levels through July. Revenue per rider is down 18 cents due to reduced ridership and a shortfall in Medicaid revenues.

The total subsidy per passenger is \$3.68 over budget due to the decrease in revenue as well as an overrun in Purchased Transportation expenses through July 2017.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD Ending July 2017)

	Pace Operating Divisions	Public Carriers	Private Carriers	Dial-a-Ride Services	Vanpool/ CMAQ/JARC	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 17,012,917	\$ 257,625	\$ 645,317	\$ 1,098,723	\$ 1,685,750	\$ 0	\$ 0	\$ 20,700,332	\$ 22,732,369	\$ (2,032,037)
Half-Fare Reimbursement	0	0	0	0	0	785,167	0	785,167	1,522,500	(737,333)
Advertising Revenue	0	0	0	0	0	1,622,654	0	1,622,654	1,602,415	20,239
Other	915,050	350,560	372,902	5,429,569	0	794,677	0	7,862,757	8,067,319	(204,562)
Total Revenue	\$ 17,927,967	\$ 608,185	\$ 1,018,219	\$ 6,528,291	\$ 1,685,750	\$ 3,202,498	\$ 0	\$ 30,970,911	\$ 33,924,603	\$ (2,953,692)
EXPENSES										
Operations										
Labor/Fringes	\$ 39,464,618	\$ 984,253	\$ 0	\$ 0	\$ 2,225,074	\$ 0	\$ 1,841,590	\$ 44,515,535	\$ 45,228,963	\$ 713,428
Parts/Supplies	9,727	0	0	0	0	0	1,142,618	1,152,345	1,019,031	(133,314)
Purchased Transportation	0	207,133	3,860,363	7,718,518	0	0	0	11,786,014	12,574,825	788,811
Fuel	0	0	0	0	0	0	6,040,249	6,040,249	5,937,039	(103,210)
Other	95,559	12,655	0	2,044,804	1,451,609	0	0	3,604,627	4,474,455	869,828
Sub-Total	\$ 39,569,904	\$ 1,204,041	\$ 3,860,363	\$ 9,763,322	\$ 3,676,683	\$ 0	\$ 9,024,457	\$ 67,098,770	\$ 69,234,313	\$ 2,135,544
Vehicle Maintenance										
Labor/Fringes	\$ 8,570,790	\$ 317,623	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,108,850	\$ 10,997,264	\$ 11,815,364	\$ 818,100
Parts/Supplies	2,783,099	45,147	0	0	0	0	128,462	2,956,708	3,451,288	494,580
Other	134,571	47,707	0	193,514	0	0	484,941	860,733	1,003,785	143,052
Sub-Total	\$ 11,488,461	\$ 410,477	\$ 0	\$ 193,514	\$ 0	\$ 0	\$ 2,722,254	\$ 14,814,705	\$ 16,270,437	\$ 1,455,732
Non-Vehicle Maintenance										
Labor/Fringes	\$ 471,809	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 498,275	\$ 970,084	\$ 1,137,721	\$ 167,637
Parts/Supplies	285,577	0	0	0	0	0	0	285,577	366,544	80,967
Other	581,830	0	0	61,343	0	125,124	321,674	1,089,971	1,896,185	806,214
Sub-Total	\$ 1,339,216	\$ 0	\$ 0	\$ 61,343	\$ 0	\$ 125,124	\$ 819,950	\$ 2,345,633	\$ 3,400,450	\$ 1,054,817
General Administration										
Labor/Fringes	\$ 1,901,175	\$ 207,949	\$ 0	\$ 0	\$ 0	\$ 10,783,826	\$ 0	\$ 12,892,950	\$ 13,414,647	\$ 521,697
Parts/Supplies	36,547	0	0	0	0	122,715	9,461	168,724	203,957	35,233
Utilities	1,042,695	652	0	77	0	185,115	195,017	1,423,557	1,409,331	(14,226)
Health Insurance	0	0	0	0	0	0	13,894,355	13,894,355	13,203,612	(690,743)
Liability Insurance	0	0	0	0	0	0	4,559,684	4,559,684	4,879,848	320,164
Other	444,424	192	0	319,615	0	7,149,521	3,061,773	10,975,524	13,287,000	2,311,476
Indirect Overhead Allocation	0	0	0	0	0	0	0	(3,861,946)	(3,800,265)	61,681
Sub-Total	\$ 3,424,841	\$ 208,793	\$ 0	\$ 319,693	\$ 0	\$ 18,241,177	\$ 21,720,290	\$ 40,052,848	\$ 42,598,130	\$ 2,545,282
Total Expenses	\$ 55,822,422	\$ 1,823,311	\$ 3,860,363	\$ 10,337,872	\$ 3,676,683	\$ 18,366,300	\$ 34,286,950	\$ 124,311,955	\$ 131,503,330	\$ 7,191,375
Funding Requirement	\$ 37,894,455	\$ 1,215,126	\$ 2,842,144	\$ 3,809,580	\$ 1,990,933	\$ 15,163,802	\$ 34,286,950	\$ 93,341,045	\$ 97,578,727	\$ 4,237,682
RTA Funding										
Other Public Funding								\$ 90,960,216	\$ 92,854,811	\$ (1,894,595)
State Funding								\$ 4,284,321	\$ 2,650,748	\$ 1,633,573
Transfer Capital								\$ 0	\$ 0	\$ 0
Total Funding								\$ 95,244,537	\$ 91,397,140	\$ 3,847,397
Funding Surplus/(Shortfall)								\$ 1,903,493	\$ (6,181,587)	\$ 8,085,080
Recovery Ratio	32.12%	33.36%	26.38%	63.15%	45.85%	17.44%		29.41%	30.04%	

Budget Results by Program

(YTD Ending July 2017)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 1,492,267	\$ 4,848,504	\$ 6,340,771	\$ 6,585,548	\$ (244,777)	\$ 27,041,103	\$ 29,317,917	\$ (2,276,814)
Half-Fare Reimbursement	0	0	0	0	0	785,167	1,522,500	(737,333)
Advertising Revenue	0	0	0	0	0	1,622,654	1,602,415	20,239
Other	452,671	770,943	1,223,614	1,683,421	(459,807)	9,086,371	9,750,740	(664,369)
Total Revenue	\$ 1,944,938	\$ 5,619,447	\$ 7,564,385	\$ 8,268,969	\$ (704,584)	\$ 38,535,295	\$ 42,193,572	\$ (3,658,277)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 44,515,535	\$ 45,228,963	\$ 713,428
Parts/Supplies	0	0	0	0	0	1,152,345	1,019,031	(133,314)
Purchased Transportation	14,660,943	79,294,094	93,955,037	90,410,641	(3,544,396)	105,741,051	102,985,466	(2,755,585)
Fuel	1,193,539	0	1,193,539	1,296,722	103,183	7,233,788	7,233,761	(27)
Other	0	0	0	0	0	3,604,627	4,474,455	869,828
Sub-Total	\$ 15,854,482	\$ 79,294,094	\$ 95,148,576	\$ 91,707,363	\$ (3,441,213)	\$ 162,247,346	\$ 160,941,676	\$ (1,305,670)
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,997,264	\$ 11,815,364	\$ 818,100
Parts/Supplies	0	0	0	0	0	2,956,708	3,451,288	494,580
Other	0	0	0	0	0	860,733	1,003,785	143,052
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 14,814,705	\$ 16,270,437	\$ 1,455,732
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 970,084	\$ 1,137,721	\$ 167,637
Parts/Supplies	0	0	0	0	0	285,577	366,544	80,967
Other	0	0	0	0	0	1,089,971	1,896,185	806,214
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,345,633	\$ 3,400,450	\$ 1,054,817
General Administration								
Labor/Fringes	\$ 238,775	\$ 1,618,281	\$ 1,857,057	\$ 1,815,938	\$ (41,119)	\$ 14,750,006	\$ 15,230,585	\$ 480,579
Parts/Supplies	0	3,017	3,017	5,250	2,233	171,741	209,207	37,466
Utilities	0	20,966	20,966	24,756	3,790	1,444,523	1,434,087	(10,436)
Health Insurance	36,085	296,039	332,124	310,889	(21,235)	14,226,479	13,514,501	(711,978)
Liability Insurance	0	132,402	132,402	185,116	52,714	4,692,086	5,064,964	372,878
Other	561,566	2,011,911	2,573,477	2,614,039	40,562	13,549,001	15,901,039	2,352,038
Indirect Overhead Allocation	0	0	3,861,946	3,800,265	(61,681)	0	0	0
Sub-Total	\$ 836,427	\$ 4,082,617	\$ 8,780,990	\$ 8,756,253	\$ (24,737)	\$ 48,833,837	\$ 51,354,383	\$ 2,520,546
Total Expenses	\$ 16,690,908	\$ 83,376,711	\$ 103,929,566	\$ 100,463,616	\$ (3,465,950)	\$ 228,241,521	\$ 231,966,946	\$ 3,725,425
Funding Requirement	\$ 14,745,970	\$ 77,757,264	\$ 96,365,181	\$ 92,194,647	\$ (4,170,534)	\$ 189,706,225	\$ 189,773,374	\$ 67,149
Funding								
RTA Funding			\$ 88,716,832	\$ 88,716,832	\$ 0	\$ 179,677,048	\$ 181,571,643	\$ (1,894,595)
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 4,284,321	\$ 2,650,748	\$ 1,633,573
State Funding			\$ 2,231,250	\$ 4,958,331	\$ (2,727,081)	\$ 2,231,250	\$ 4,958,331	\$ (2,727,081)
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ (4,108,419)	\$ 4,108,419
Total Funding			\$ 90,948,082	\$ 93,675,163	\$ (2,727,081)	\$ 186,192,619	\$ 185,072,303	\$ 1,120,316
Funding Surplus/(Shortfall)			\$ (5,417,099)	\$ 1,480,516	\$ (6,897,615)	\$ (3,513,606)	\$ (4,701,071)	\$ 1,187,465
Recovery Ratio	10.00%	10.00%	10.00%	10.00%				