



# Suburban Service and Regional ADA Budget Results

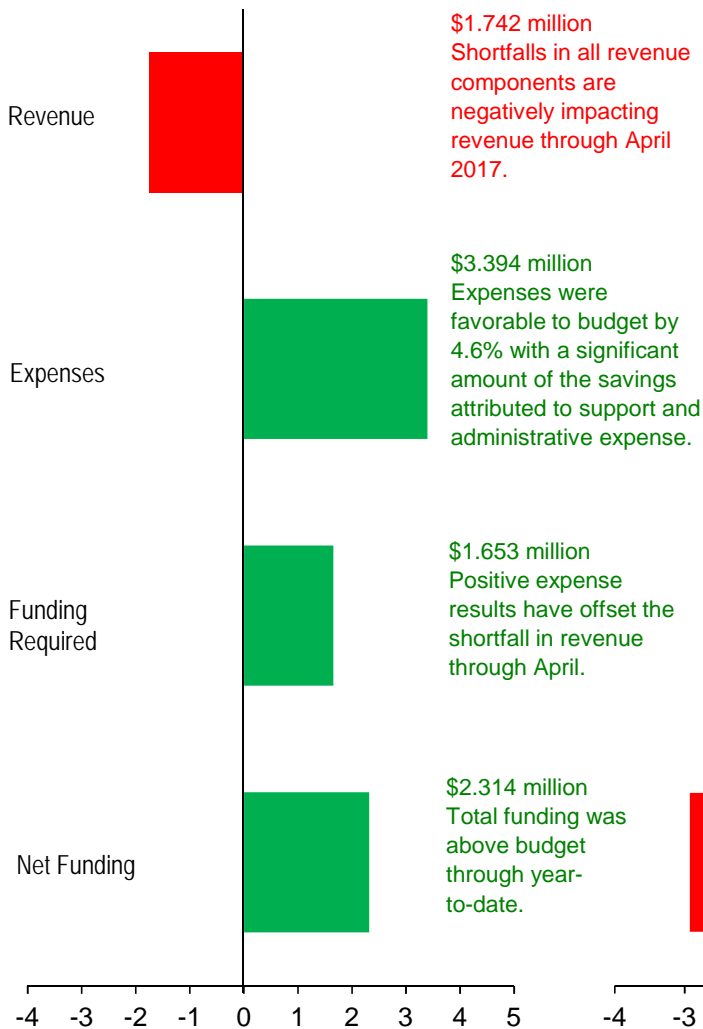
## April 2017

# Budget Performance At-A-Glance

## April 2017

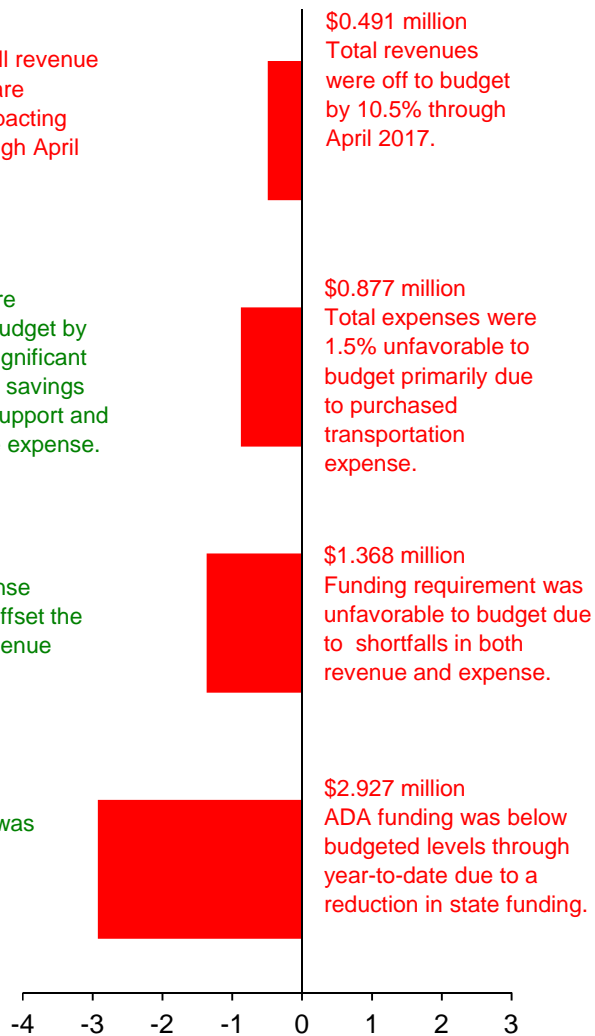
### Suburban Service (Unfavorable)/Favorable

(Million)



### Regional ADA (Unfavorable)/Favorable

(Million)



## Suburban Service Budget Review

Suburban Service revenues are 9.2% below budget through April 2017. Half-Fare Reimbursement continues to be impacted by a reduction in state funding. Farebox revenue is under budget by 7.43% through April commensurate with Ridership performance to budget.

Total expenses are \$3.4 million or 4.6% below budget through April. Favorable variances were noted for several line items with savings in Pace Divisions, DAR, Administration, and Central Support expenses offsetting overruns in Fuel and Insurance expenses.

Fuel expenses are unfavorable to budget by \$186,368. The average price for fuel through April is \$1.59/gallon, \$0.06 above the budgeted price of \$1.53/gallon.

The Suburban Service funding requirement is \$1.653 million below budget due to the favorable expense results.

Public funding revenues are 6.0% favorable to budget through year-to-date.

The Suburban Service recovery ratio is slightly below the phased budgeted rate of 29.76% through April 2017 due to lower than expected system-generated revenue.

## Suburban Service Detailed Budget Results

(YTD Ending April 2017)

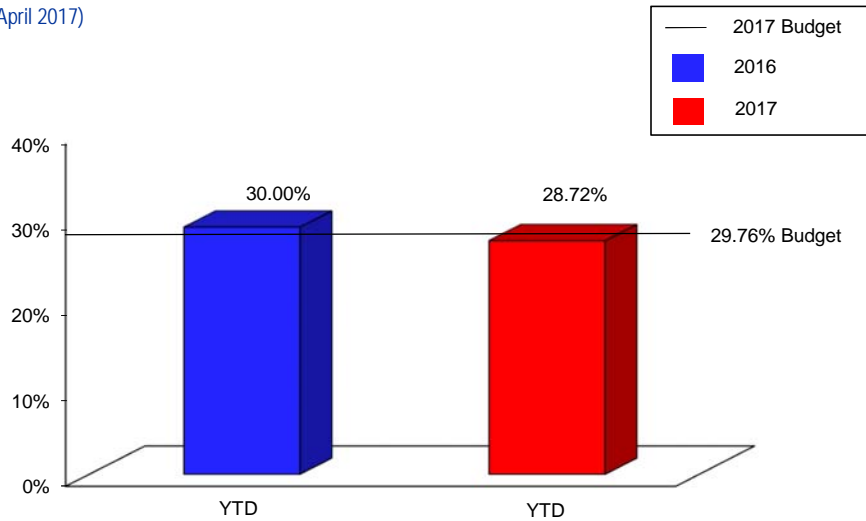
|                                  | Actual        | Budget         | Variance       | % of Budget Remaining |
|----------------------------------|---------------|----------------|----------------|-----------------------|
| <b>REVENUE</b>                   |               |                |                |                       |
| Farebox                          | \$ 11,652,929 | \$ 12,587,960  | \$ (935,031)   | 71.12%                |
| Half-Fare Reimbursement          | 448,667       | 870,000        | (421,333)      | 82.81%                |
| Advertising Revenue              | 907,960       | 915,664        | (7,704)        | 66.95%                |
| Other                            | 4,199,221     | 4,576,764      | (377,543)      | 69.67%                |
| Total Suburban Revenue           | \$ 17,208,778 | \$ 18,950,388  | \$ (1,741,610) | 71.10%                |
| <b>EXPENSES</b>                  |               |                |                |                       |
| Fox Valley                       | \$ 1,751,230  | \$ 1,710,409   | \$ (40,821)    | 66.86%                |
| Heritage                         | 1,962,380     | 1,980,163      | 17,783         | 67.77%                |
| North                            | 2,083,578     | 2,256,811      | 173,233        | 70.24%                |
| North Shore                      | 1,724,191     | 1,749,980      | 25,789         | 68.11%                |
| North West                       | 6,011,075     | 5,878,712      | (132,363)      | 68.04%                |
| River*                           | 2,123,293     | 2,429,963      | 306,670        | 71.77%                |
| South                            | 6,078,308     | 6,164,330      | 86,022         | 68.18%                |
| Southwest                        | 2,749,698     | 2,840,879      | 91,181         | 68.73%                |
| West                             | 7,399,554     | 7,564,507      | 164,953        | 68.41%                |
| Total Pace Operating Divisions   | \$ 31,883,307 | \$ 32,575,754  | \$ 692,447     | 68.57%                |
| Highland Park                    | 368,540       | 351,379        | (17,161)       | 74.32%                |
| Niles                            | 506,393       | 528,894        | 22,501         | 68.09%                |
| Schaumburg Trolley               | 81,299        | 127,200        | 45,901         | 78.70%                |
| Total Public Contract Carriers   | \$ 956,232    | \$ 1,007,473   | \$ 51,241      | 71.90%                |
| <b>Other Expenses</b>            |               |                |                |                       |
| Private Contract Carriers        | \$ 2,189,866  | \$ 2,345,899   | \$ 156,033     | 69.48%                |
| Dial A Ride Services             | 5,708,978     | 6,346,512      | 637,534        | 70.02%                |
| Van Pool Program                 | 824,863       | 1,179,654      | 354,791        | 77.40%                |
| CMAQ/JARC/ICE                    | 1,218,540     | 1,366,296      | 147,756        | 70.84%                |
| Administration                   | 10,241,785    | 11,748,960     | 1,507,175      | 70.97%                |
| Centralized Support              | 5,332,144     | 6,318,330      | 986,186        | 74.74%                |
| Fuel                             | 3,530,220     | 3,343,852      | (186,368)      | 60.15%                |
| Insurance                        | 3,446,609     | 2,788,479      | (658,130)      | 58.80%                |
| Health Care                      | 7,744,487     | 7,544,919      | (199,568)      | 65.78%                |
| Indirect Overhead Allocation     | (2,076,827)   | (2,171,580)    | (94,753)       | 68.12%                |
| Total Suburban Expenses          | \$ 71,000,205 | \$ 74,394,548  | \$ 3,394,343   | 68.94%                |
| <b>FUNDING REQUIREMENT</b>       | \$ 53,791,427 | \$ 55,444,160  | \$ 1,652,733   | 68.18%                |
| <b>FUNDING</b>                   |               |                |                |                       |
| RTA Funding                      | \$ 50,737,835 | \$ 50,945,153  | \$ (207,318)   | 70.41%                |
| Other Public Funding             | 2,354,787     | 1,486,600      | 868,187        | 48.86%                |
| Application of Pace Funds        | 0             | (2,347,668)    | 2,347,668      | 100.00%               |
| Total Funding                    | \$ 53,092,622 | \$ 50,084,086  | \$ 3,008,537   | 68.60%                |
| Net Results                      | \$ (698,806)  | \$ (5,360,075) | \$ 4,661,269   |                       |
| Recovery Ratio w/Credits Applied | 28.72%        | 29.76%         |                |                       |

\*River results include the East Dundee Outstation.

## Suburban Service Indicators

### Suburban Service Recovery Rate

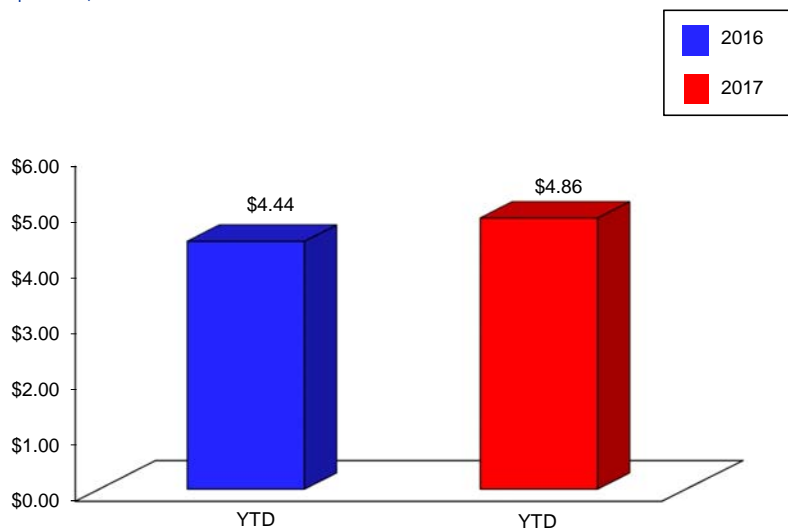
(YTD April 2017)



The Suburban Service recovery rate is slightly below the phased 29.76% budgeted recovery requirement through April 2017.

### Suburban Service Cost Per Mile

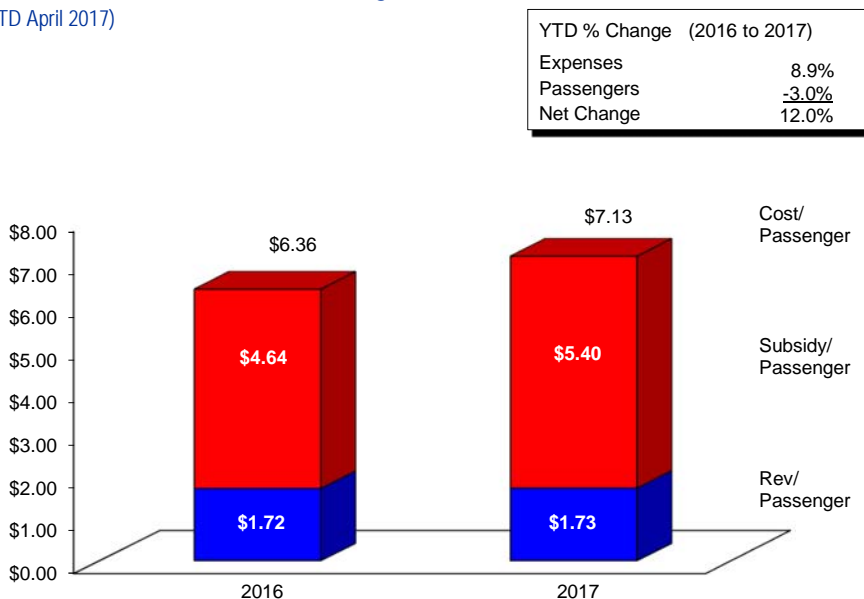
(YTD April 2017)



The Suburban Service cost per mile is up 9.4% compared to prior year levels. Total costs are up 8.9% while total mileage is 0.5% over prior year levels.

### Suburban Service Cost Per Passenger

(YTD April 2017)



The YTD total cost per passenger is up 77 cents or 12.0% compared to prior year levels. Expenses are up 8.9% while ridership is down 3.0%.

Compared to prior year levels, the average revenue per passenger up 1 cent and the subsidy per passenger is up 76 cents or 16.4% over prior year levels as expenses are rising while revenue and ridership are declining.

## Regional ADA Budget Review

Total Regional ADA revenue was 10.5% below budget through April. The shortfall is largely attributed to Medicaid reimbursements which have yet to be received for the year as well as below budgeted fare revenue due to reduced ridership.

Total expenses are \$0.877 million or 1.5% below budget through year-to-date. Overruns in purchased transportation and certification expense offset favorable variances in fuel, administration and overhead allocation expense.

The total Regional ADA funding requirement finishes below budget through April due to unfavorable revenue and expense results.

Total funding is unfavorable to budget through year-to-date due to a reduction in state funding.

Regional ADA recovery performance is at the budgeted rate of 10.00%. The recovery ratio calculation includes credits authorized by the RTA.

### Regional ADA Detailed Budget Results (YTD Ending April 2017)

|                              | Suburban ADA        | City ADA             | Regional ADA         | Regional Budget      | Variance              |
|------------------------------|---------------------|----------------------|----------------------|----------------------|-----------------------|
| <b>REVENUE</b>               |                     |                      |                      |                      |                       |
| Farebox                      | \$ 825,427          | \$ 2,719,547         | \$ 3,544,973         | \$ 3,714,806         | \$ (169,833)          |
| Other                        | 205,763             | 430,790              | 636,553              | 958,162              | (321,609)             |
| <b>Total Revenue</b>         | <b>\$ 1,031,190</b> | <b>\$ 3,150,336</b>  | <b>\$ 4,181,526</b>  | <b>\$ 4,672,968</b>  | <b>\$ (491,442)</b>   |
| <b>EXPENSES</b>              |                     |                      |                      |                      |                       |
| Purchased Transportation     | \$ 8,130,313        | \$ 43,970,617        | \$ 52,100,929        | \$ 50,991,643        | \$ (1,109,286)        |
| Fuel                         | 659,970             | 0                    | 659,970              | 731,291              | 71,321                |
| Administration               | 191,686             | 1,791,775            | 1,983,461            | 2,170,024            | 186,563               |
| Insurance                    | 20,515              | 239,918              | 260,433              | 283,428              | 22,995                |
| RTA Certification            | 192,577             | 324,630              | 517,207              | 373,935              | (143,272)             |
| Indirect Overhead Allocation | 0                   | 0                    | 2,076,827            | 2,171,580            | 94,753                |
| <b>Total Expenses</b>        | <b>\$ 9,195,060</b> | <b>\$ 46,326,940</b> | <b>\$ 57,598,827</b> | <b>\$ 56,721,901</b> | <b>\$ (876,926)</b>   |
| Funding Requirement          | \$ 8,163,870        | \$ 43,176,604        | \$ 53,417,301        | \$ 52,048,933        | \$ (1,368,368)        |
| <b>FUNDING</b>               |                     |                      |                      |                      |                       |
| ADA Regional Paratransit     | \$                  | \$                   | \$ 50,695,333        | \$ 50,695,333        | \$ 0                  |
| ADA State Funding            | \$                  | \$                   | \$ 1,275,000         | \$ 2,833,332         | \$ (1,558,332)        |
| <b>Total Funding</b>         | <b>\$</b>           | <b>\$</b>            | <b>\$ 51,970,333</b> | <b>\$ 53,528,665</b> | <b>\$ (1,558,332)</b> |
| Funding Surplus/(Shortfall)  | \$ (8,163,870)      | \$ (43,176,604)      | \$ (1,446,968)       | \$ 1,479,732         | \$ (2,926,700)        |
| Recovery Ratio w/Credits     | 10.00%              | 10.00%               | 10.00%               | 10.00%               |                       |

The Regional ADA's total system revenue was below budgeted levels by \$491,442 or 10.5% through April. The shortfall is attributed to Medicaid reimbursements which are off to budget, as well as a shortfall in fare revenue due to reduced ridership.

Total operating expenses are \$876,926 or 1.5% unfavorable to budget. Favorable budget variances for fuel, administration and overhead allocation expense were offset by unfavorable variances in purchased transportation and certification expense.

The total funding requirement is unfavorable to budget due to unfavorable revenue and expense results.

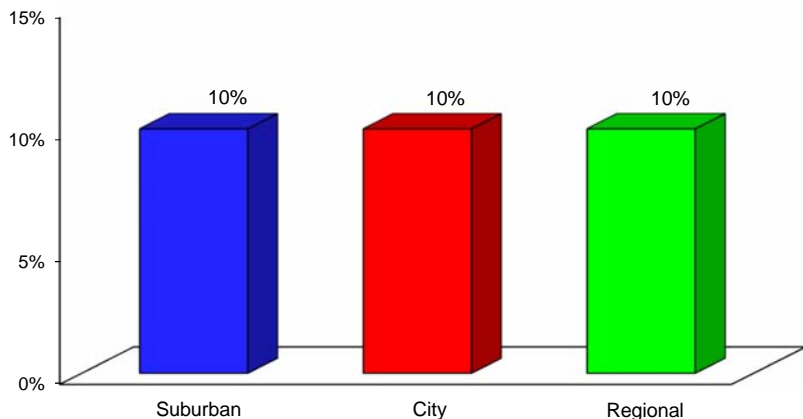
Total funding is unfavorable to budget through year-to-date due to a reduction in state funding.

The total ADA recovery performance is at the budgeted rate of 10.00% using credits authorized by the RTA.

## Regional ADA Indicators

### Regional ADA Recovery Ratio

(YTD April 2017)

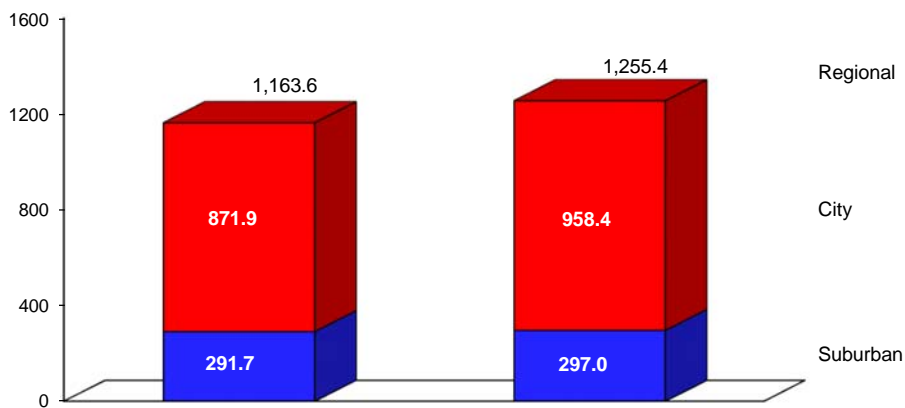


Regional ADA recovery performance is at budgeted levels through April 2017.

### Regional ADA Ridership

(YTD April 2017)

(Thousands)

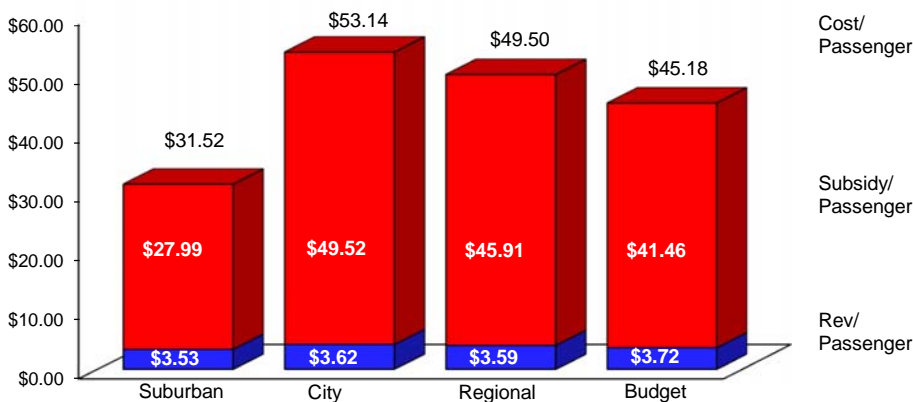


Regional ADA ridership is off to budget and prior year levels through April, down 6.1% from April 2016.

Ridership excludes Personal Care Attendants (PCAs).

### Regional ADA Performance Per Passenger

(YTD April 2017)



The ADA cost per passenger is \$4.32 over budgeted levels through April.

Revenue per rider is down 13 cents due to reduced ridership and a shortfall in Medicaid revenues.

The total subsidy per passenger is \$4.45 over budget due to the decrease in revenue as well as an overrun in Purchased Transportation expenses through April 2016.

Ridership excludes Personal Care Attendants (PCAs).

## Budget Results by Program

(YTD Ending April 2017)

|                                    | Pace<br>Operating<br>Divisions | Public<br>Carriers | Private<br>Carriers | Dial-a-Ride<br>Services | Vanpool/<br>CMAQ/JARC | Administration       | Central<br>Support   | Total<br>Suburban<br>Srv Actual | Total<br>Suburban Srv<br>Budget | Total<br>Suburban Srv<br>Variance |
|------------------------------------|--------------------------------|--------------------|---------------------|-------------------------|-----------------------|----------------------|----------------------|---------------------------------|---------------------------------|-----------------------------------|
| <b>REVENUE</b>                     |                                |                    |                     |                         |                       |                      |                      |                                 |                                 |                                   |
| Farebox                            | \$ 9,558,465                   | \$ 137,694         | \$ 379,079          | \$ 618,599              | \$ 959,092            | \$ 0                 | \$ 0                 | \$ 11,652,929                   | \$ 12,587,960                   | \$ (935,031)                      |
| Half-Fare Reimbursement            | 0                              | 0                  | 0                   | 0                       | 0                     | 448,667              | 0                    | 448,667                         | 870,000                         | (421,333)                         |
| Advertising Revenue                | 0                              | 0                  | 0                   | 0                       | 0                     | 907,960              | 0                    | 907,960                         | 915,664                         | (7,704)                           |
| Other                              | 517,262                        | 178,986            | 182,280             | 2,895,660               | 0                     | 425,033              | 0                    | 4,199,221                       | 4,576,764                       | (377,543)                         |
| <b>Total Revenue</b>               | <b>\$ 10,075,727</b>           | <b>\$ 316,680</b>  | <b>\$ 561,360</b>   | <b>\$ 3,514,259</b>     | <b>\$ 959,092</b>     | <b>\$ 1,781,661</b>  | <b>\$ 0</b>          | <b>\$ 17,208,778</b>            | <b>\$ 18,950,388</b>            | <b>\$ (1,741,610)</b>             |
| <b>EXPENSES</b>                    |                                |                    |                     |                         |                       |                      |                      |                                 |                                 |                                   |
| <b>Operations</b>                  |                                |                    |                     |                         |                       |                      |                      |                                 |                                 |                                   |
| Labor/Fringes                      | \$ 22,380,964                  | \$ 532,607         | \$ 0                | \$ 0                    | \$ 1,218,540          | \$ 0                 | \$ 1,046,837         | \$ 25,178,948                   | \$ 25,321,061                   | \$ 142,113                        |
| Parts/Supplies                     | 3,863                          | 0                  | 0                   | 0                       | 0                     | 0                    | 654,129              | 657,992                         | 582,236                         | (75,756)                          |
| Purchased Transportation           | 0                              | 81,299             | 2,189,866           | 4,298,165               | 0                     | 0                    | 0                    | 6,569,331                       | 7,150,076                       | 580,745                           |
| Fuel                               | 0                              | 0                  | 0                   | 0                       | 0                     | 0                    | 3,530,220            | 3,530,220                       | 3,343,852                       | (186,368)                         |
| Other                              | 43,338                         | 2,394              | 0                   | 1,117,045               | 824,863               | 0                    | 0                    | 1,987,640                       | 2,541,270                       | 553,630                           |
| <b>Sub-Total</b>                   | <b>\$ 22,428,164</b>           | <b>\$ 616,300</b>  | <b>\$ 2,189,866</b> | <b>\$ 5,415,210</b>     | <b>\$ 2,043,404</b>   | <b>\$ 0</b>          | <b>\$ 5,231,186</b>  | <b>\$ 37,924,131</b>            | <b>\$ 38,938,495</b>            | <b>\$ 1,014,364</b>               |
| <b>Vehicle Maintenance</b>         |                                |                    |                     |                         |                       |                      |                      |                                 |                                 |                                   |
| Labor/Fringes                      | \$ 4,847,461                   | \$ 159,839         | \$ 0                | \$ 0                    | \$ 0                  | \$ 0                 | \$ 1,161,223         | \$ 6,168,523                    | \$ 6,622,832                    | \$ 454,309                        |
| Parts/Supplies                     | 1,697,235                      | 34,463             | 0                   | 0                       | 0                     | 0                    | 102,271              | 1,833,970                       | 1,946,765                       | 112,795                           |
| Other                              | 71,775                         | 22,147             | 0                   | 96,623                  | 0                     | 0                    | 205,350              | 395,894                         | 567,183                         | 171,289                           |
| <b>Sub-Total</b>                   | <b>\$ 6,616,471</b>            | <b>\$ 216,449</b>  | <b>\$ 0</b>         | <b>\$ 96,623</b>        | <b>\$ 0</b>           | <b>\$ 0</b>          | <b>\$ 1,468,844</b>  | <b>\$ 8,398,387</b>             | <b>\$ 9,136,780</b>             | <b>\$ 738,393</b>                 |
| <b>Non-Vehicle Maintenance</b>     |                                |                    |                     |                         |                       |                      |                      |                                 |                                 |                                   |
| Labor/Fringes                      | \$ 277,998                     | \$ 0               | \$ 0                | \$ 0                    | \$ 0                  | \$ 0                 | \$ 284,432           | \$ 562,430                      | \$ 643,384                      | \$ 80,954                         |
| Parts/Supplies                     | 151,244                        | 0                  | 0                   | 0                       | 0                     | 0                    | 0                    | 151,244                         | 207,046                         | 55,802                            |
| Other                              | 336,156                        | 0                  | 0                   | 42,834                  | 0                     | 80,381               | 210,905              | 670,276                         | 1,120,238                       | 449,962                           |
| <b>Sub-Total</b>                   | <b>\$ 765,398</b>              | <b>\$ 0</b>        | <b>\$ 0</b>         | <b>\$ 42,834</b>        | <b>\$ 0</b>           | <b>\$ 80,381</b>     | <b>\$ 495,337</b>    | <b>\$ 1,383,950</b>             | <b>\$ 1,970,668</b>             | <b>\$ 586,718</b>                 |
| <b>General Administration</b>      |                                |                    |                     |                         |                       |                      |                      |                                 |                                 |                                   |
| Labor/Fringes                      | \$ 1,103,982                   | \$ 122,995         | \$ 0                | \$ 0                    | \$ 0                  | \$ 6,165,426         | \$ 0                 | \$ 7,392,404                    | \$ 7,637,374                    | \$ 244,970                        |
| Parts/Supplies                     | 24,179                         | 0                  | 0                   | 0                       | 0                     | 66,058               | 7,093                | 97,330                          | 116,108                         | 18,778                            |
| Utilities                          | 675,718                        | 331                | 0                   | 908                     | 0                     | 106,067              | 101,701              | 884,725                         | 903,972                         | 19,247                            |
| Health Insurance                   | 0                              | 0                  | 0                   | 0                       | 0                     | 0                    | 7,744,487            | 7,744,487                       | 7,544,919                       | (199,568)                         |
| Liability Insurance                | 0                              | 0                  | 0                   | 0                       | 0                     | 0                    | 3,446,609            | 3,446,609                       | 2,788,479                       | (658,130)                         |
| Other                              | 269,395                        | 157                | 0                   | 153,402                 | 0                     | 3,823,852            | 1,558,203            | 5,805,010                       | 7,529,333                       | 1,724,323                         |
| Indirect Overhead Allocation       | 0                              | 0                  | 0                   | 0                       | 0                     | 0                    | 0                    | (2,076,827)                     | (2,171,580)                     | (94,753)                          |
| <b>Sub-Total</b>                   | <b>\$ 2,073,274</b>            | <b>\$ 123,483</b>  | <b>\$ 0</b>         | <b>\$ 154,311</b>       | <b>\$ 0</b>           | <b>\$ 10,161,403</b> | <b>\$ 12,858,093</b> | <b>\$ 23,293,738</b>            | <b>\$ 24,348,605</b>            | <b>\$ 1,054,867</b>               |
| <b>Total Expenses</b>              | <b>\$ 31,883,307</b>           | <b>\$ 956,232</b>  | <b>\$ 2,189,866</b> | <b>\$ 5,708,978</b>     | <b>\$ 2,043,404</b>   | <b>\$ 10,241,785</b> | <b>\$ 20,053,460</b> | <b>\$ 71,000,205</b>            | <b>\$ 74,394,548</b>            | <b>\$ 3,394,343</b>               |
| <b>Funding Requirement</b>         | <b>\$ 21,807,580</b>           | <b>\$ 639,552</b>  | <b>\$ 1,628,507</b> | <b>\$ 2,194,719</b>     | <b>\$ 1,084,312</b>   | <b>\$ 8,460,124</b>  | <b>\$ 20,053,460</b> | <b>\$ 53,791,427</b>            | <b>\$ 55,444,160</b>            | <b>\$ 1,652,733</b>               |
| <b>RTA Funding</b>                 |                                |                    |                     |                         |                       |                      |                      | \$ 50,737,835                   | \$ 50,945,153                   | \$ (207,318)                      |
| <b>Other Public Funding</b>        |                                |                    |                     |                         |                       |                      |                      | \$ 2,354,787                    | \$ 1,486,600                    | \$ 868,187                        |
| <b>State Funding</b>               |                                |                    |                     |                         |                       |                      |                      | \$ 0                            | \$ 0                            | \$ 0                              |
| <b>Transfer Capital</b>            |                                |                    |                     |                         |                       |                      |                      | \$ 0                            | \$ (2,347,668)                  | \$ 2,347,668                      |
| <b>Total Funding</b>               |                                |                    |                     |                         |                       |                      | \$                   | \$ 53,092,622                   | \$ 50,084,085                   | \$ 3,008,537                      |
| <b>Funding Surplus/(Shortfall)</b> |                                |                    |                     |                         |                       |                      | \$                   | \$ (698,806)                    | \$ (5,360,075)                  | \$ 4,661,269                      |
| <b>Recovery Ratio</b>              | 31.60%                         | 33.12%             | 25.63%              | 61.56%                  | 46.94%                | 17.40%               |                      | 28.72%                          | 29.76%                          |                                   |

## Budget Results by Program

(YTD Ending April 2017)

|                                | Suburban<br>ADA<br>Actual | Chicago<br>ADA<br>Actual | Total<br>ADA<br>Actual | ADA<br>Budget        | ADA<br>Variance       | Combined<br>System<br>Actual | Combined<br>System<br>Budget | Combined<br>System<br>Variance |
|--------------------------------|---------------------------|--------------------------|------------------------|----------------------|-----------------------|------------------------------|------------------------------|--------------------------------|
| <b>REVENUE</b>                 |                           |                          |                        |                      |                       |                              |                              |                                |
| Farebox                        | \$ 825,427                | \$ 2,719,547             | \$ 3,544,973           | \$ 3,714,806         | \$ (169,833)          | \$ 15,197,902                | \$ 16,302,766                | \$ (1,104,864)                 |
| Half-Fare Reimbursement        | 0                         | 0                        | 0                      | 0                    | 0                     | 448,667                      | 870,000                      | (421,333)                      |
| Advertising Revenue            | 0                         | 0                        | 0                      | 0                    | 0                     | 907,960                      | 915,664                      | (7,704)                        |
| Other                          | 205,763                   | 430,790                  | 636,553                | 958,162              | (321,609)             | 4,835,774                    | 5,534,926                    | (699,152)                      |
| <b>Total Revenue</b>           | <b>\$ 1,031,190</b>       | <b>\$ 3,150,336</b>      | <b>\$ 4,181,526</b>    | <b>\$ 4,672,968</b>  | <b>\$ (491,442)</b>   | <b>\$ 21,390,304</b>         | <b>\$ 23,623,356</b>         | <b>\$ (2,233,052)</b>          |
| <b>EXPENSES</b>                |                           |                          |                        |                      |                       |                              |                              |                                |
| <b>Operations</b>              |                           |                          |                        |                      |                       |                              |                              |                                |
| Labor/Fringes                  | \$ 0                      | \$ 0                     | \$ 0                   | \$ 0                 | \$ 0                  | \$ 25,178,948                | \$ 25,321,061                | \$ 142,113                     |
| Parts/Supplies                 | 0                         | 0                        | 0                      | 0                    | 0                     | 657,992                      | 582,236                      | (75,756)                       |
| Purchased Transportation       | 8,130,313                 | 43,970,617               | 52,100,929             | 50,991,643           | (1,109,286)           | 58,670,260                   | 58,141,719                   | (528,541)                      |
| Fuel                           | 659,970                   | 0                        | 659,970                | 731,291              | 71,321                | 4,190,190                    | 4,075,143                    | (115,047)                      |
| Other                          | 0                         | 0                        | 0                      | 0                    | 0                     | 1,987,640                    | 2,541,270                    | 553,630                        |
| <b>Sub-Total</b>               | <b>\$ 8,790,282</b>       | <b>\$ 43,970,617</b>     | <b>\$ 52,760,899</b>   | <b>\$ 51,722,934</b> | <b>\$ (1,037,965)</b> | <b>\$ 90,685,030</b>         | <b>\$ 90,661,429</b>         | <b>\$ (23,601)</b>             |
| <b>Vehicle Maintenance</b>     |                           |                          |                        |                      |                       |                              |                              |                                |
| Labor/Fringes                  | \$ 0                      | \$ 0                     | \$ 0                   | \$ 0                 | \$ 0                  | \$ 6,168,523                 | \$ 6,622,832                 | \$ 454,309                     |
| Parts/Supplies                 | 0                         | 0                        | 0                      | 0                    | 0                     | 1,833,970                    | 1,946,765                    | 112,795                        |
| Other                          | 0                         | 0                        | 0                      | 0                    | 0                     | 395,894                      | 567,183                      | 171,289                        |
| <b>Sub-Total</b>               | <b>\$ 0</b>               | <b>\$ 0</b>              | <b>\$ 0</b>            | <b>\$ 0</b>          | <b>\$ 0</b>           | <b>\$ 8,398,387</b>          | <b>\$ 9,136,780</b>          | <b>\$ 738,393</b>              |
| <b>Non-Vehicle Maintenance</b> |                           |                          |                        |                      |                       |                              |                              |                                |
| Labor/Fringes                  | \$ 0                      | \$ 0                     | \$ 0                   | \$ 0                 | \$ 0                  | \$ 562,430                   | \$ 643,384                   | \$ 80,954                      |
| Parts/Supplies                 | 0                         | 0                        | 0                      | 0                    | 0                     | 151,244                      | 207,046                      | 55,802                         |
| Other                          | 0                         | 0                        | 0                      | 0                    | 0                     | 670,276                      | 1,120,238                    | 449,962                        |
| <b>Sub-Total</b>               | <b>\$ 0</b>               | <b>\$ 0</b>              | <b>\$ 0</b>            | <b>\$ 0</b>          | <b>\$ 0</b>           | <b>\$ 1,383,950</b>          | <b>\$ 1,970,668</b>          | <b>\$ 586,718</b>              |
| <b>General Administration</b>  |                           |                          |                        |                      |                       |                              |                              |                                |
| Labor/Fringes                  | \$ 135,219                | \$ 872,704               | \$ 1,007,923           | \$ 1,037,672         | \$ 29,749             | \$ 8,400,327                 | \$ 8,675,046                 | \$ 274,719                     |
| Parts/Supplies                 | 0                         | 1,870                    | 1,870                  | 3,000                | 1,130                 | 99,200                       | 119,108                      | 19,908                         |
| Utilities                      | 0                         | 11,918                   | 11,918                 | 14,524               | 2,606                 | 896,643                      | 918,496                      | 21,853                         |
| Health Insurance               | 20,515                    | 170,903                  | 191,418                | 177,650              | (13,768)              | 7,935,904                    | 7,722,569                    | (213,335)                      |
| Liability Insurance            | 0                         | 69,016                   | 69,016                 | 105,778              | 36,762                | 3,515,625                    | 2,894,257                    | (621,368)                      |
| Other                          | 249,043                   | 1,229,913                | 1,478,957              | 1,488,763            | 9,806                 | 7,283,966                    | 9,018,096                    | 1,734,130                      |
| Indirect Overhead Allocation   | 0                         | 0                        | 2,076,827              | 2,171,580            | 94,753                | 0                            | 0                            | 0                              |
| <b>Sub-Total</b>               | <b>\$ 404,777</b>         | <b>\$ 2,356,324</b>      | <b>\$ 4,837,928</b>    | <b>\$ 4,998,967</b>  | <b>\$ 161,039</b>     | <b>\$ 28,131,666</b>         | <b>\$ 29,347,572</b>         | <b>\$ 1,215,906</b>            |
| <b>Total Expenses</b>          | <b>\$ 9,195,060</b>       | <b>\$ 46,326,941</b>     | <b>\$ 57,598,827</b>   | <b>\$ 56,721,901</b> | <b>\$ (876,926)</b>   | <b>\$ 128,599,032</b>        | <b>\$ 131,116,449</b>        | <b>\$ 2,517,417</b>            |
| <b>Funding Requirement</b>     | <b>\$ 8,163,870</b>       | <b>\$ 43,176,604</b>     | <b>\$ 53,417,301</b>   | <b>\$ 52,048,933</b> | <b>\$ (1,368,368)</b> | <b>\$ 107,208,728</b>        | <b>\$ 107,493,093</b>        | <b>\$ 284,365</b>              |
| <b>Funding</b>                 |                           |                          |                        |                      |                       |                              |                              |                                |
| RTA Funding                    |                           |                          | \$ 50,695,333          | \$ 50,695,333        | \$ 0                  | \$ 101,433,168               | \$ 101,640,486               | \$ (207,318)                   |
| Other Public Funding           |                           |                          | \$ 0                   | \$ 0                 | \$ 0                  | \$ 2,354,787                 | \$ 1,486,600                 | \$ 868,187                     |
| State Funding                  |                           |                          | \$ 1,275,000           | \$ 2,833,332         | \$ (1,558,332)        | \$ 1,275,000                 | \$ 2,833,332                 | \$ (1,558,332)                 |
| Transfer Capital               |                           |                          | \$ 0                   | \$ 0                 | \$ 0                  | \$ 0                         | \$ (2,347,668)               | \$ 2,347,668                   |
| <b>Total Funding</b>           |                           |                          | <b>\$ 51,970,333</b>   | <b>\$ 53,528,665</b> | <b>\$ (1,558,332)</b> | <b>\$ 105,062,955</b>        | <b>\$ 103,612,750</b>        | <b>\$ 1,450,205</b>            |
| Funding Surplus/(Shortfall)    |                           |                          | \$ (1,446,968)         | \$ 1,479,732         | \$ (2,926,700)        | \$ (2,145,773)               | \$ (3,880,343)               | \$ 1,734,570                   |
| <b>Recovery Ratio</b>          | 10.00%                    | 10.00%                   | 10.00%                 | 10.00%               |                       |                              |                              |                                |