



Suburban Service and Regional ADA Budget Results

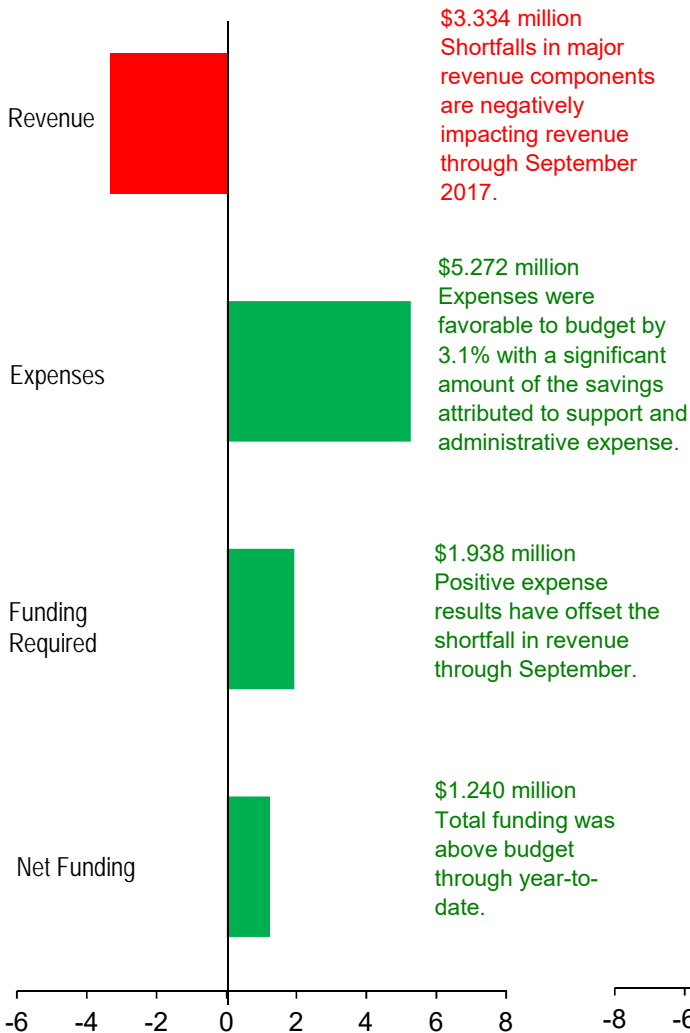
September 2017
and
3rd Quarter

Budget Performance At-A-Glance

September 2017

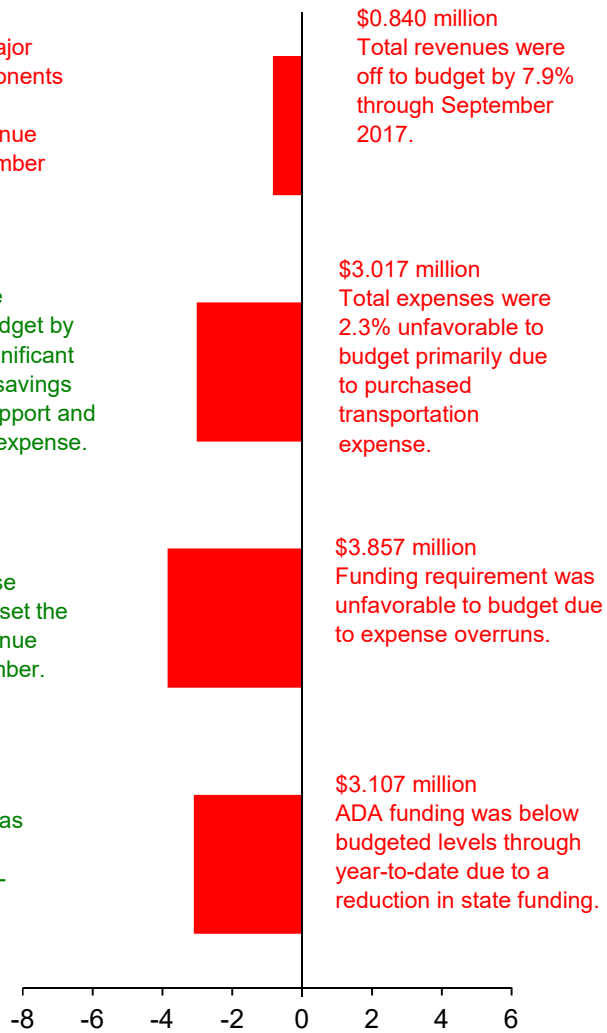
Suburban Service (Unfavorable)/Favorable

(Million)



Regional ADA (Unfavorable)/Favorable

(Million)



Suburban Service Budget Review

Suburban Service revenues are 7.6% below budget through September 2017. Half-Fare Reimbursement reflects the reduction in state funding. Farebox revenue is under budget by 7.6% through September commensurate with Ridership performance to budget.

Total expenses are \$5.272 million or 3.1% below budget through September. Favorable variances were noted for several line items with savings in Pace Divisions, DAR, Administration, and Centralized Support expenses offsetting overruns in CMAQ, Fuel, and Health Insurance expenses.

Fuel expenses are unfavorable to budget by \$273,123. The average price for fuel through September is \$1.51/gallon, \$0.02 below the budgeted price of \$1.53/gallon.

The Suburban Service funding requirement is \$1.938 million below budget due to the favorable expense results.

Public funding revenues are 3.8% favorable to budget year-to-date.

The Suburban Service recovery ratio is below the phased budgeted rate of 30.38% through September 2017 due to lower than expected system-generated revenue.

Suburban Service Detailed Budget Results

(YTD Ending September 2017)

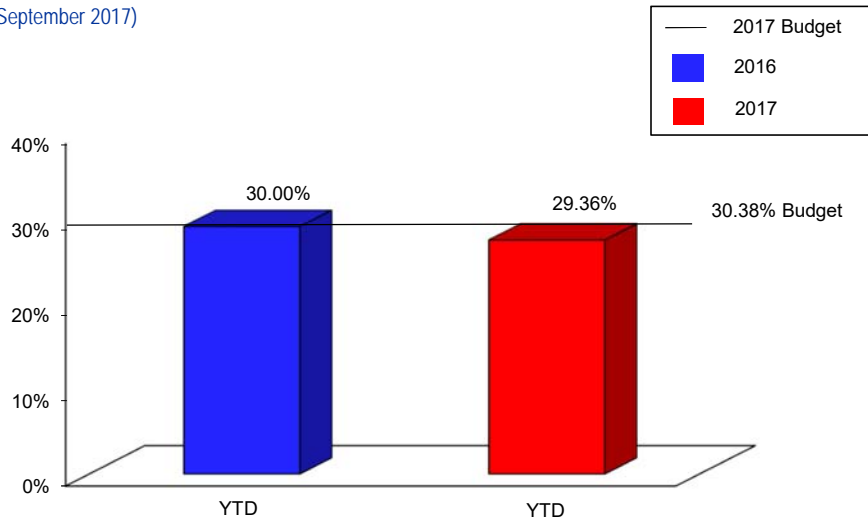
	Actual	Budget	Variance	% of Budget Remaining
REVENUE				
Farebox	\$ 27,451,671	\$ 29,717,054	\$ (2,265,383)	31.96%
Half-Fare Reimbursement	1,009,501	1,957,500	(947,999)	61.32%
Advertising Revenue	2,093,785	2,060,249	33,536	23.78%
Other	10,189,748	10,344,084	(154,336)	26.40%
Total Suburban Revenue	\$ 40,744,705	\$ 44,078,887	\$ (3,334,182)	31.58%
EXPENSES				
Fox Valley	\$ 4,064,180	\$ 3,886,043	\$ (178,137)	23.10%
Heritage	4,617,683	4,494,989	(122,694)	24.15%
North	4,642,269	5,143,850	501,581	33.69%
North Shore	3,950,698	3,968,173	17,475	26.93%
North West	13,852,690	13,418,242	(434,448)	26.35%
River*	4,228,626	5,529,101	1,300,475	43.77%
South	13,791,597	14,038,429	246,832	27.80%
Southwest	6,413,200	6,458,952	45,752	27.07%
West	17,081,998	17,216,250	134,252	27.08%
Total Pace Operating Divisions	\$ 72,642,940	\$ 74,154,029	\$ 1,511,089	28.38%
Highland Park	1,138,245	1,124,231	(14,014)	20.68%
Niles	1,114,342	1,190,079	75,737	29.78%
Schaumburg Trolley	285,451	286,200	749	25.20%
Total Public Contract Carriers	\$ 2,538,038	\$ 2,600,510	\$ 62,472	25.43%
Other Expenses				
Private Contract Carriers	\$ 4,987,938	\$ 5,381,771	\$ 393,833	30.49%
Dial A Ride Services	13,292,029	14,279,937	987,908	30.19%
Van Pool Program	1,835,109	2,706,129	871,021	49.72%
CMAQ/JARC/ICE	3,429,522	3,134,448	(295,074)	17.94%
Administration	25,059,900	26,359,455	1,299,555	28.98%
Centralized Support	13,292,698	14,256,928	964,230	37.03%
Fuel	7,887,813	7,614,690	(273,123)	10.97%
Insurance	5,781,655	6,274,094	492,439	30.89%
Health Care	17,825,318	16,976,074	(849,244)	21.25%
Indirect Overhead Allocation	(4,992,854)	(4,886,055)	106,799	23.36%
Total Suburban Expenses	\$ 163,580,104	\$ 168,852,010	\$ 5,271,906	28.45%
FUNDING REQUIREMENT	\$ 122,835,399	\$ 124,773,123	\$ 1,937,724	27.35%
FUNDING				
RTA Funding	\$ 118,068,435	\$ 121,332,033	\$ (3,263,598)	31.15%
Other Public Funding	6,012,861	3,446,868	2,565,993	-30.29%
Application of Pace Funds	0	(5,282,253)	5,282,253	100.00%
Total Funding	\$ 124,081,296	\$ 119,496,648	\$ 4,584,648	26.61%
Net Results	\$ 1,245,896	\$ (5,276,475)	\$ 6,522,371	
Recovery Ratio w/Credits Applied	29.36%	30.38%		

*River results include the East Dundee Outstation.

Suburban Service Indicators

Suburban Service Recovery Rate

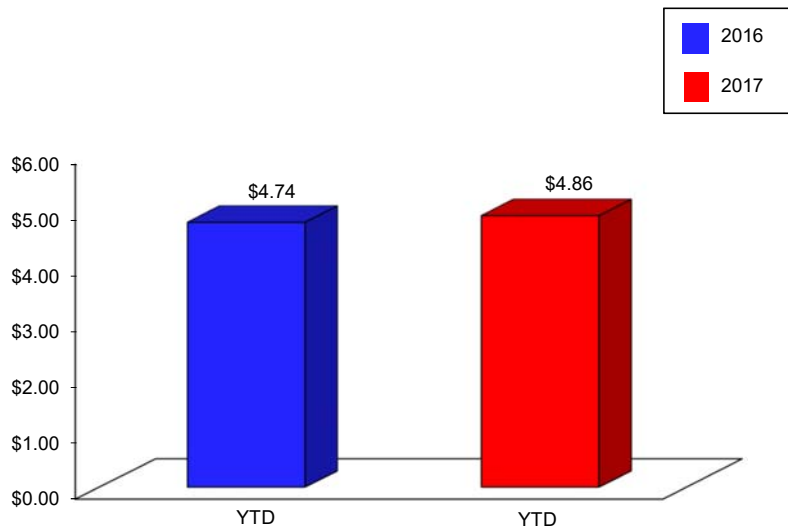
(YTD September 2017)



The Suburban Service recovery rate is below the phased 30.38% budgeted recovery ratio through September 2017.

Suburban Service Cost Per Mile

(YTD September 2017)

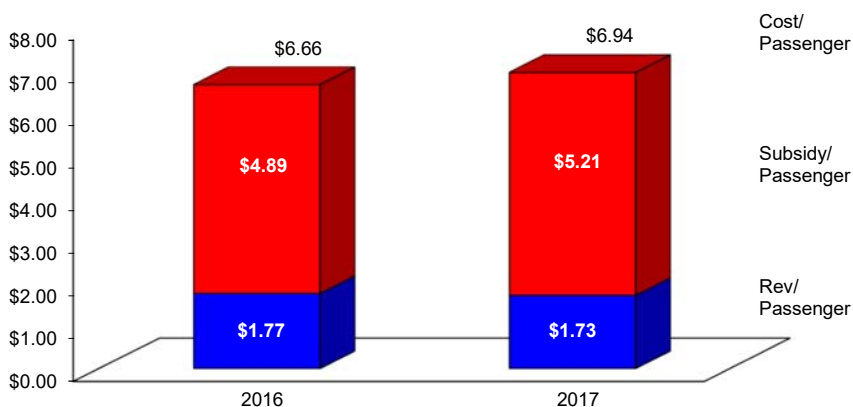


The Suburban Service cost per mile is up 2.5% compared to prior year levels. Total costs are up 4.3% while total mileage is 1.8% over prior year levels.

Suburban Service Cost Per Passenger

(YTD September 2017)

YTD % Change (2016 to 2017)	
Expenses	4.3%
Passengers	0.0%
Net Change	4.3%



The YTD total cost per passenger is up 28 cents or 4.3% compared to prior year levels. Expenses are up 4.3% while ridership is flat.

Compared to prior year levels, the average revenue per passenger is down 4 cents and the subsidy per passenger is up 32 cents or 6.7% due to increasing expenses and declining revenue.

Regional ADA Budget Review

Total Regional ADA revenue was 7.9% below budget through September. The shortfall is attributed to Medicaid reimbursements which have yet to be received for the year as well as below budgeted fare revenue due to reduced ridership.

Total expenses are \$3.017 million or 2.3% over budget through September. Overruns in purchased transportation, certification expense and overhead allocation offset favorable variances in fuel and administration expense.

The total Regional ADA funding requirement finishes over budget through the third quarter due to unfavorable revenue and expense results.

Total funding reflects the additional funding approved by the RTA.

Regional ADA recovery performance is at the budgeted rate of 10.00%. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

(YTD Ending September 2017)

	Suburban ADA	City ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	\$ 1,902,654	\$ 6,271,434	\$ 8,174,088	\$ 8,499,376	\$ (325,288)
Other	620,316	1,032,061	1,652,376	2,166,927	(514,551)
Total Revenue	\$ 2,522,970	\$ 7,303,495	\$ 9,826,464	\$ 10,666,303	\$ (839,839)
EXPENSES					
Purchased Transportation	\$ 18,839,486	\$ 100,804,275	\$ 119,643,761	\$ 116,689,973	\$ (2,953,788)
Fuel	1,569,010	0	1,569,010	1,673,676	104,666
Administration	411,479	4,095,746	4,507,225	4,882,772	375,547
Insurance	47,887	563,889	611,776	637,723	25,947
RTA Certification	565,028	753,627	1,318,655	855,810	(462,845)
Indirect Overhead Allocation	0	0	4,992,854	4,886,055	(106,799)
Total Expenses	\$ 21,432,890	\$ 106,217,537	\$ 132,643,281	\$ 129,626,009	\$ (3,017,272)
Funding Requirement	\$ 18,909,921	\$ 98,914,042	\$ 122,816,817	\$ 118,959,706	\$ (3,857,111)
FUNDING					
ADA Regional Paratransit	\$ [REDACTED]	\$ [REDACTED]	\$ 118,320,751	\$ 114,064,497	\$ 4,256,254
ADA State Funding	\$ [REDACTED]	\$ [REDACTED]	\$ 2,868,750	\$ 6,374,997	\$ (3,506,247)
Total Funding	\$ [REDACTED]	\$ [REDACTED]	\$ 121,189,501	\$ 120,439,494	\$ 750,007
Funding Surplus/(Shortfall)	\$ (18,909,921)	\$ (98,914,042)	\$ (1,627,316)	\$ 1,479,788	\$ (3,107,104)
Recovery Ratio w/Credits	10.00%	10.00%	10.00%	10.00%	

The Regional ADA's total system revenue was below budgeted levels by \$839,839 or 7.9% through September. The shortfall is attributed to Medicaid reimbursements which are off to budget, as well as a shortfall in fare revenue due to reduced ridership.

Total operating expenses are \$3,017,272 or 2.3% unfavorable to budget. Favorable budget variances for fuel and administration expense were offset by unfavorable variances in purchased transportation, certification and overhead allocation expense.

The total funding requirement is unfavorable to budget due to unfavorable revenue and expense results.

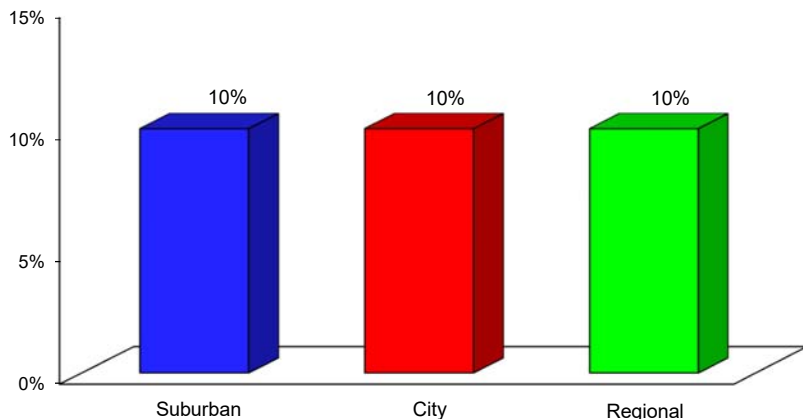
Total funding is favorable to budget through year-to-date due to the additional funding approved by the RTA to offset the shortfall in state funding.

The total ADA recovery performance is at the budgeted rate of 10.00% using credits authorized by the RTA.

Regional ADA Indicators

Regional ADA Recovery Ratio

(YTD September 2017)

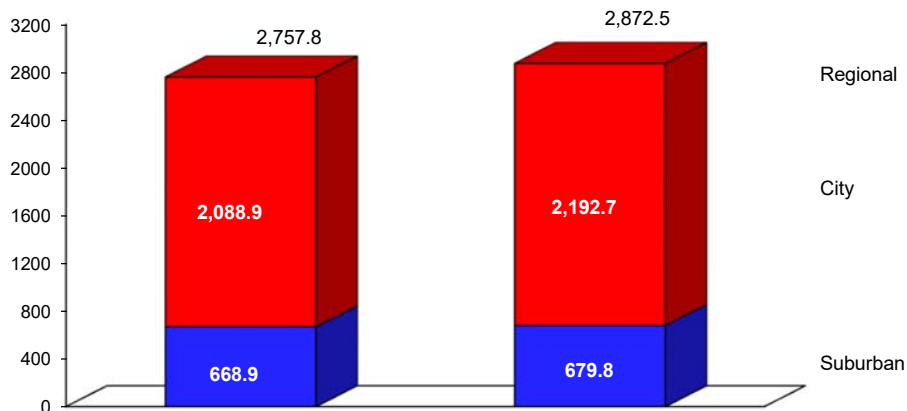


Regional ADA recovery performance is at budgeted levels through September 2017.

Regional ADA Ridership

(YTD September 2017)

(Thousands)



Regional ADA ridership is off 4.0% to budget through September, but has improved to 0.2% above September 2016.

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA Performance Per Passenger

(YTD September 2017)



The ADA cost per passenger is \$2.97 over budgeted levels through September. Revenue per rider is down 15 cents due to reduced ridership and a shortfall in Medicaid revenues.

The total subsidy per passenger is \$3.12 over budget due to the decrease in revenue as well as an increase in Purchased Transportation expenses through September 2017.

Ridership excludes Personal Care Attendants (PCAs).

Budget Results by Program

(YTD Ending September 2017)

	Pace Operating Divisions	Public Carriers	Private Carriers	Dial-a-Ride Services	Vanpool/ CMAQ/JARC	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 22,330,377	\$ 737,154	\$ 829,721	\$ 1,405,726	\$ 2,148,693	\$ 0	\$ 0	\$ 27,451,671	\$ 29,717,054	\$ (2,265,383)
Half-Fare Reimbursement	0	0	0	0	0	1,009,501	0	1,009,501	1,957,500	(947,999)
Advertising Revenue	0	0	0	0	0	2,093,785	0	2,093,785	2,060,249	33,536
Other	1,176,814	466,073	479,614	6,909,605	0	1,157,641	0	10,189,748	10,344,084	(154,336)
Total Revenue	\$ 23,507,191	\$ 1,203,227	\$ 1,309,335	\$ 8,315,332	\$ 2,148,693	\$ 4,260,927	\$ 0	\$ 40,744,705	\$ 44,078,887	\$ (3,334,182)
EXPENSES										
Operations										
Labor/Fringes	\$ 51,571,998	\$ 1,409,919	\$ 0	\$ 0	\$ 3,429,522	\$ 0	\$ 2,528,452	\$ 58,939,892	\$ 58,065,381	\$ (874,511)
Parts/Supplies	10,524	705	0	0	0	0	1,454,539	1,465,768	1,310,203	(155,565)
Purchased Transportation	0	285,451	4,987,938	9,985,420	0	0	0	15,258,809	16,191,323	932,514
Fuel	0	0	0	0	0	0	7,887,813	7,887,813	7,614,690	(273,123)
Other	127,916	13,363	0	2,602,743	1,835,109	0	0	4,579,131	5,774,211	1,195,080
Sub-Total	\$ 51,710,439	\$ 1,709,438	\$ 4,987,938	\$ 12,588,163	\$ 5,264,631	\$ 0	\$ 11,870,804	\$ 88,131,412	\$ 88,955,808	\$ 824,396
Vehicle Maintenance										
Labor/Fringes	\$ 11,285,910	\$ 435,192	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,047,718	\$ 14,768,820	\$ 15,171,882	\$ 403,062
Parts/Supplies	3,515,972	50,450	0	0	0	0	324,366	3,890,787	4,431,414	540,627
Other	171,692	64,997	0	245,447	0	0	594,476	1,076,612	1,293,510	216,898
Sub-Total	\$ 14,973,574	\$ 550,639	\$ 0	\$ 245,447	\$ 0	\$ 0	\$ 3,966,560	\$ 19,736,219	\$ 20,896,806	\$ 1,160,587
Non-Vehicle Maintenance										
Labor/Fringes	\$ 621,966	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 712,501	\$ 1,334,467	\$ 1,460,389	\$ 125,922
Parts/Supplies	383,646	0	0	0	0	0	0	383,646	470,275	86,629
Other	795,802	0	0	66,947	0	191,978	391,952	1,446,679	2,379,890	933,211
Sub-Total	\$ 1,801,414	\$ 0	\$ 0	\$ 66,947	\$ 0	\$ 191,978	\$ 1,104,454	\$ 3,164,793	\$ 4,310,554	\$ 1,145,761
General Administration										
Labor/Fringes	\$ 2,683,591	\$ 276,806	\$ 0	\$ 0	\$ 0	\$ 15,131,253	\$ 0	\$ 18,091,650	\$ 17,236,821	\$ (854,829)
Parts/Supplies	49,501	0	0	0	0	168,547	12,671	230,719	262,186	31,467
Utilities	1,272,471	911	0	(753)	0	238,762	260,644	1,772,034	1,752,451	(19,583)
Health Insurance	0	0	0	0	0	0	17,825,318	17,825,318	16,976,074	(849,244)
Liability Insurance	0	0	0	0	0	0	5,781,655	5,781,655	6,274,094	492,439
Other	151,951	244	0	392,225	0	9,329,359	3,965,379	13,839,158	17,073,271	3,234,113
Indirect Overhead Allocation	0	0	0	0	0	0	0	(4,992,854)	(4,886,055)	106,799
Sub-Total	\$ 4,157,514	\$ 277,961	\$ 0	\$ 391,472	\$ 0	\$ 24,867,921	\$ 27,845,667	\$ 52,547,680	\$ 54,688,842	\$ 2,141,162
Total Expenses	\$ 72,642,940	\$ 2,538,038	\$ 4,987,938	\$ 13,292,029	\$ 5,264,631	\$ 25,059,900	\$ 44,787,484	\$ 163,580,104	\$ 168,852,010	\$ 5,271,906
Funding Requirement	\$ 49,135,749	\$ 1,334,810	\$ 3,678,603	\$ 4,976,697	\$ 3,115,937	\$ 20,798,973	\$ 44,787,484	\$ 122,835,399	\$ 124,773,123	\$ 1,937,724
RTA Funding								\$ 118,068,435	\$ 121,332,033	\$ (3,263,598)
Other Public Funding								\$ 6,012,861	\$ 3,446,868	\$ 2,565,993
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ (5,282,253)	\$ 5,282,253
Total Funding								\$ 124,081,296	\$ 119,496,648	\$ 4,584,648
Funding Surplus/(Shortfall)								\$ 1,245,896	\$ (5,276,475)	\$ 6,522,371
Recovery Ratio	32.36%	47.41%	26.25%	62.56%	40.81%	17.00%		29.36%	30.38%	

Budget Results by Program

(YTD Ending September 2017)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 1,902,654	\$ 6,271,434	\$ 8,174,088	\$ 8,499,376	\$ (325,288)	\$ 35,625,759	\$ 38,216,430	\$ (2,590,671)
Half-Fare Reimbursement	0	0	0	0	0	1,009,501	1,957,500	(947,999)
Advertising Revenue	0	0	0	0	0	2,093,785	2,060,249	33,536
Other	620,316	1,032,061	1,652,376	2,166,927	(514,551)	11,842,124	12,511,011	(668,887)
Total Revenue	\$ 2,522,970	\$ 7,303,495	\$ 9,826,464	\$ 10,666,303	\$ (839,839)	\$ 50,571,169	\$ 54,745,190	\$ (4,174,021)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 58,939,892	\$ 58,065,381	\$ (874,511)
Parts/Supplies	0	0	0	0	0	1,465,768	1,310,203	(155,565)
Purchased Transportation	18,839,486	100,804,275	119,643,761	116,689,973	(2,953,788)	134,902,570	132,881,296	(2,021,274)
Fuel	1,569,010	0	1,569,010	1,673,676	104,666	9,456,824	9,288,366	(168,458)
Other	0	0	0	0	0	4,579,131	5,774,211	1,195,080
Sub-Total	\$ 20,408,496	\$ 100,804,275	\$ 121,212,772	\$ 118,363,649	\$ (2,849,123)	\$ 209,344,184	\$ 207,319,457	\$ (2,024,727)
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 14,768,820	\$ 15,171,882	\$ 403,062
Parts/Supplies	0	0	0	0	0	3,890,787	4,431,414	540,627
Other	0	0	0	0	0	1,076,612	1,293,510	216,898
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 19,736,219	\$ 20,896,806	\$ 1,160,587
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,334,467	\$ 1,460,389	\$ 125,922
Parts/Supplies	0	0	0	0	0	383,646	470,275	86,629
Other	0	0	0	0	0	1,446,679	2,379,890	933,211
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,164,793	\$ 4,310,554	\$ 1,145,761
General Administration								
Labor/Fringes	\$ 309,451	\$ 2,328,655	\$ 2,638,106	\$ 2,334,782	\$ (303,324)	\$ 20,729,756	\$ 19,571,603	\$ (1,158,153)
Parts/Supplies	0	5,860	5,860	6,750	890	236,579	268,936	32,357
Utilities	0	26,978	26,978	32,827	5,850	1,799,012	1,785,278	(13,734)
Health Insurance	47,887	389,229	437,115	399,715	(37,400)	18,262,434	17,375,789	(886,645)
Liability Insurance	0	174,660	174,660	238,008	63,348	5,956,315	6,512,102	555,787
Other	667,056	2,487,879	3,154,936	3,364,223	209,287	16,994,094	20,437,494	3,443,400
Indirect Overhead Allocation	0	0	4,992,854	4,886,055	(106,799)	0	0	0
Sub-Total	\$ 1,024,394	\$ 5,413,261	\$ 11,430,510	\$ 11,262,360	\$ (168,150)	\$ 63,978,190	\$ 65,951,202	\$ 1,973,012
Total Expenses	\$ 21,432,890	\$ 106,217,537	\$ 132,643,281	\$ 129,626,009	\$ (3,017,272)	\$ 296,223,385	\$ 298,478,019	\$ 2,254,634
Funding Requirement	\$ 18,909,921	\$ 98,914,042	\$ 122,816,817	\$ 118,959,706	\$ (3,857,111)	\$ 245,652,216	\$ 243,732,829	\$ (1,919,387)
RTA Funding								
Other Public Funding			\$ 118,320,751	\$ 114,064,497	\$ 4,256,254	\$ 236,389,186	\$ 235,396,530	\$ 992,656
State Funding			\$ 0	\$ 0	\$ 0	\$ 6,012,861	\$ 3,446,868	\$ 2,565,993
Transfer Capital			\$ 2,868,750	\$ 6,374,997	\$ (3,506,247)	\$ 2,868,750	\$ 6,374,997	\$ (3,506,247)
Total Funding			\$ 121,189,501	\$ 120,439,494	\$ 750,007	\$ 245,270,796	\$ 239,936,142	\$ 5,334,654
Funding Surplus/(Shortfall)			\$ (1,627,316)	\$ 1,479,788	\$ (3,107,104)	\$ (381,420)	\$ (3,796,687)	\$ 3,415,267
Recovery Ratio	10.00%	10.00%	10.00%	10.00%				

Third Quarter
Budget Results
July - September 2017

Budget Results by Program

(Third Quarter 2017)

	Pace Operating Divisions	Public Carriers	Private Carriers	Dial-a-Ride Services	Vanpool/ CMAQ/JARC	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	\$ 7,677,884	\$ 518,495	\$ 266,524	\$ 459,142	\$ 717,272	\$ 0	\$ 0	\$ 9,639,316	\$ 10,433,040	\$ (793,724)
Half-Fare Reimbursement	0	0	0	0	0	336,500	0	336,500	652,500	(316,000)
Advertising Revenue	0	0	0	0	0	701,298	0	701,298	686,751	14,547
Other	412,573	179,707	160,069	2,300,060	0	435,503	0	3,487,911	3,477,237	10,674
Total Revenue	\$ 8,090,456	\$ 698,202	\$ 426,593	\$ 2,759,202	\$ 717,272	\$ 1,473,301	\$ 0	\$ 14,165,025	\$ 15,249,528	\$ (1,084,503)
EXPENSES										
Operations										
Labor/Fringes	\$ 17,742,231	\$ 600,273	\$ 0	\$ 0	\$ 1,454,761	\$ 0	\$ 912,500	\$ 20,709,765	\$ 19,564,137	\$ (1,145,628)
Parts/Supplies	5,869	705	0	0	0	0	466,456	473,030	436,782	(36,248)
Purchased Transportation	0	129,198	1,658,032	3,397,855	0	0	0	5,185,085	5,397,148	212,063
Fuel	0	0	0	0	0	0	2,654,791	2,654,791	2,550,851	(103,940)
Other	44,477	1,273	0	873,158	574,768	0	0	1,493,676	1,946,797	453,121
Sub-Total	\$ 17,792,576	\$ 731,449	\$ 1,658,032	\$ 4,271,014	\$ 2,029,530	\$ 0	\$ 4,033,747	\$ 30,516,347	\$ 29,895,715	\$ (620,632)
Vehicle Maintenance										
Labor/Fringes	\$ 3,943,011	\$ 172,871	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,221,754	\$ 5,337,636	\$ 5,115,328	\$ (222,308)
Parts/Supplies	1,047,535	5,319	0	0	0	0	200,236	1,253,091	1,485,049	231,958
Other	66,442	25,966	0	81,954	0	0	167,416	341,778	436,614	94,836
Sub-Total	\$ 5,056,988	\$ 204,156	\$ 0	\$ 81,954	\$ 0	\$ 0	\$ 1,589,406	\$ 6,932,504	\$ 7,036,991	\$ 104,487
Non-Vehicle Maintenance										
Labor/Fringes	\$ 212,835	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 278,246	\$ 491,081	\$ 488,912	\$ (2,169)
Parts/Supplies	127,574	0	0	0	0	0	0	127,574	157,170	29,596
Other	281,309	0	0	7,057	0	77,622	113,702	479,690	745,086	265,396
Sub-Total	\$ 621,718	\$ 0	\$ 0	\$ 7,057	\$ 0	\$ 77,622	\$ 391,948	\$ 1,098,345	\$ 1,391,168	\$ 292,823
General Administration										
Labor/Fringes	\$ 1,037,271	\$ 97,255	\$ 0	\$ 0	\$ 0	\$ 5,808,768	\$ 0	\$ 6,943,294	\$ 5,754,382	\$ (1,188,912)
Parts/Supplies	18,034	0	0	0	0	64,466	3,957	86,457	87,576	1,119
Utilities	349,370	259	0	(831)	0	79,635	102,073	530,506	503,958	(26,548)
Health Insurance	0	0	0	0	0	0	5,984,964	5,984,964	5,658,693	(326,271)
Liability Insurance	0	0	0	0	0	0	1,434,684	1,434,684	2,091,369	656,685
Other	(233,176)	58	0	122,462	0	3,364,960	1,332,828	4,587,132	5,732,178	1,145,046
Indirect Overhead Allocation	0	0	0	0	0	0	0	(1,674,627)	(1,628,685)	45,942
Sub-Total	\$ 1,171,500	\$ 97,572	\$ 0	\$ 121,631	\$ 0	\$ 9,317,828	\$ 8,858,506	\$ 17,892,410	\$ 18,199,471	\$ 307,061
Total Expenses	\$ 24,642,782	\$ 1,033,177	\$ 1,658,032	\$ 4,481,656	\$ 2,029,530	\$ 9,395,450	\$ 14,873,607	\$ 56,439,607	\$ 56,523,345	\$ 83,738
Funding Requirement	\$ 16,552,326	\$ 334,975	\$ 1,231,439	\$ 1,722,454	\$ 1,312,258	\$ 7,922,149	\$ 14,873,607	\$ 42,274,582	\$ 41,273,817	\$ (1,000,765)
RTA Funding								\$ 40,217,517	\$ 42,189,913	\$ (1,972,396)
Other Public Funding								\$ 2,297,406	\$ 1,186,615	\$ 1,110,791
State Funding								\$ 0	\$ 0	\$ 0
Transfer Capital								\$ 0	\$ (1,760,751)	\$ 1,760,751
Total Funding								\$ 42,514,923	\$ 41,615,777	\$ 899,146
Funding Surplus/(Shortfall)								\$ 240,341	\$ 341,960	\$ (101,619)
Recovery Ratio	32.83%	67.58%	25.73%	61.57%	35.34%	15.68%		29.48%	31.31%	

Budget Results by Program

(Third Quarter 2017)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	\$ 620,742	\$ 2,126,156	\$ 2,746,898	\$ 2,870,742	\$ (123,844)	\$ 12,386,215	\$ 13,303,782	\$ (917,567)
Half-Fare Reimbursement	0	0	0	0	0	336,500	652,500	(316,000)
Advertising Revenue	0	0	0	0	0	701,298	686,751	14,547
Other	241,420	414,560	655,980	725,259	(69,279)	4,143,891	4,202,496	(58,605)
Total Revenue	\$ 862,162	\$ 2,540,716	\$ 3,402,878	\$ 3,596,001	\$ (193,123)	\$ 17,567,903	\$ 18,845,529	\$ (1,277,626)
EXPENSES								
Operations								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 20,709,765	\$ 19,564,137	\$ (1,145,628)
Parts/Supplies	0	0	0	0	0	473,030	436,782	(36,248)
Purchased Transportation	6,354,168	32,569,441	38,923,609	39,418,998	495,389	44,108,694	44,816,146	707,452
Fuel	547,609	0	547,609	565,431	17,822	3,202,400	3,116,282	(86,118)
Other	0	0	0	0	0	1,493,676	1,946,797	453,121
Sub-Total	\$ 6,901,777	\$ 32,569,441	\$ 39,471,218	\$ 39,984,429	\$ 513,211	\$ 69,987,565	\$ 69,880,144	\$ (107,421)
Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,337,636	\$ 5,115,328	\$ (222,308)
Parts/Supplies	0	0	0	0	0	1,253,091	1,485,049	231,958
Other	0	0	0	0	0	341,778	436,614	94,836
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,932,504	\$ 7,036,991	\$ 104,487
Non-Vehicle Maintenance								
Labor/Fringes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 491,081	\$ 488,912	\$ (2,169)
Parts/Supplies	0	0	0	0	0	127,574	157,170	29,596
Other	0	0	0	0	0	479,690	745,086	265,396
Sub-Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,098,345	\$ 1,391,168	\$ 292,823
General Administration								
Labor/Fringes	\$ 106,586	\$ 937,057	\$ 1,043,643	\$ 778,266	\$ (265,377)	\$ 7,986,937	\$ 6,532,648	\$ (1,454,289)
Parts/Supplies	0	3,017	3,017	2,250	(767)	89,474	89,826	352
Utilities	0	9,095	9,095	11,149	2,054	539,601	515,107	(24,494)
Health Insurance	17,061	135,824	152,885	133,239	(19,646)	6,137,849	5,791,932	(345,917)
Liability Insurance	0	63,387	63,387	79,338	15,951	1,498,071	2,170,707	672,636
Other	243,630	858,111	1,101,741	1,125,276	23,535	5,688,873	6,857,454	1,168,581
Indirect Overhead Allocation	0	0	1,674,627	1,628,685	(45,942)	0	0	0
Sub-Total	\$ 367,277	\$ 2,006,491	\$ 4,048,395	\$ 3,758,203	\$ (290,192)	\$ 21,940,805	\$ 21,957,674	\$ 16,869
Total Expenses	\$ 7,269,054	\$ 34,575,932	\$ 43,519,613	\$ 43,742,632	\$ 223,019	\$ 99,959,220	\$ 100,265,977	\$ 306,757
Funding Requirement	\$ 6,406,892	\$ 32,035,217	\$ 40,116,735	\$ 40,146,631	\$ 29,896	\$ 82,391,317	\$ 81,420,448	\$ (970,869)
RTA Funding			\$ 42,277,752	\$ 38,021,499	\$ 4,256,253	\$ 82,495,269	\$ 80,211,412	\$ 2,283,857
Other Public Funding			\$ 0	\$ 0	\$ 0	\$ 2,297,406	\$ 1,186,615	\$ 1,110,791
State Funding			\$ 956,250	\$ 2,124,999	\$ (1,168,749)	\$ 956,250	\$ 2,124,999	\$ (1,168,749)
Transfer Capital			\$ 0	\$ 0	\$ 0	\$ 0	\$ (1,760,751)	\$ 1,760,751
Total Funding			\$ 43,234,002	\$ 40,146,498	\$ 3,087,504	\$ 85,748,925	\$ 81,762,275	\$ 3,986,650
Funding Surplus/(Shortfall)			\$ 3,117,267	\$ (133)	\$ 3,117,400	\$ 3,357,608	\$ 341,827	\$ 3,015,781
Recovery Ratio	10.00%	10.00%	10.00%	10.00%				