

Combined Suburban Service/Regional ADA Budget

Combined Suburban Service/ADA Budget and Three Year Plan

Pace's Combined Budget and Three Year Business Plans are included below in Table 32. A table presenting anticipated cash flows for 2012 has also been provided.

The combined programs are balanced and show adequate funds to support the operations over the three year planning horizon.

Table 32. Combined Suburban Service/ADA Budget and Three Year Business Plan (000's)

| | 2010 Actual | 2011 Estimate | 2012 Budget | 2013 Projected | 2014 Projected |
|--|----------------|------------------|----------------|-------------------|-------------------|
| SUBURBAN SERVICE | | | | | |
| Revenue | \$ 51,578 | \$ 52,580 | \$ 54,469 | \$ 55,280 | \$ 56,145 |
| Expense | 176,249 | 185,624 | 195,017 | 201,304 | 208,628 |
| Funding Requirement* | 124,670 | 133,044 | 140,548 | 146,024 | 150,729 |
| Public Funding | 134,543 | 138,725 | 140,548 | 146,024 | 150,729 |
| Net Funding Available | \$ 9,873 | \$ 5,681 | \$ 0 | \$ 0 | \$ 0 |
| Fund Balance - Unrestricted Net Assets | | | | | |
| Beginning Balance | \$ 26,076 | \$ 34,574 | \$ 38,402 | \$ 38,152 | \$ 37,902 |
| Net Operating Results | 9,873 | 5,681 | 0 | 0 | 0 |
| Less: Capital Expended from Fund Balance | 1,375 | 1,853 | 250 | 250 | 250 |
| Ending Balance | \$ 34,574 | \$ 38,402 | \$ 38,152 | \$ 37,902 | \$ 37,652 |
| REGIONAL ADA PARATRANSIT SERVICE | | | | | |
| Revenue | \$ 10,542 | \$ 11,214 | \$ 11,576 | \$ 11,827 | \$ 12,346 |
| Expense | 115,063 | 126,363 | 126,576 | 135,127 | 145,931 |
| Funding Requirement | 104,521 | 115,149 | 115,000 | 123,300 | 133,585 |
| Public Funding** | 104,521 | 115,149 | 115,000 | 123,300 | 133,585 |
| Net Funding Available | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Fund Balance - Unrestricted Net Assets | | | | | |
| Beginning Balance | \$ (5,137) | \$ (5,137) | \$ (5,137) | \$ (5,137) | \$ (5,137) |
| Net Operating Results | 0 | 0 | 0 | 0 | 0 |
| Less: Capital Expended from Fund Balance | 0 | 0 | 0 | 0 | 0 |
| Ending Balance | \$ (5,137) | \$ (5,137) | \$ (5,137) | \$ (5,137) | \$ (5,137) |
| COMBINED SERVICE | | | | | |
| Revenue | \$ 62,120 | \$ 63,793 | \$ 66,045 | \$ 67,106 | \$ 68,490 |
| Expense | 291,312 | 311,986 | 321,594 | 336,430 | 354,559 |
| Funding Requirement* | 229,192 | 248,194 | 255,548 | 269,324 | 284,314 |
| Public Funding** | 239,064 | 253,874 | 255,548 | 269,324 | 284,314 |
| Net Funding Available | \$ 9,873 | \$ 5,681 | \$ 0 | \$ 0 | \$ 0 |
| Fund Balance - Unrestricted Net Assets | | | | | |
| Beginning Balance | \$ 20,939 | \$ 29,437 | \$ 33,265 | \$ 33,015 | \$ 32,765 |
| Net Operating Results | 9,873 | 5,681 | 0 | 0 | 0 |
| Less: Capital Expended from Fund Balance | 1,375 | 1,853 | 250 | 250 | 250 |
| Ending Balance | \$ 29,437 | \$ 33,265 | \$ 33,015 | \$ 32,765 | \$ 32,515 |

*Suburban Service Funding Requirement reflects Budget Balancing Actions beginning in 2014.

**Regional ADA Public Funding reflects Budget Balancing Actions beginning in 2013.

Combined Suburban Service/ADA Cash Flow

The following table provides an estimate of 2012 revenues, expenses and the cash position for Pace’s combined operations—Suburban Service and Regional ADA Service.

The agency budget is balanced to the funding levels and meets the recovery marks set by the RTA for 2012. Pace’s combined cash position appears balanced and sufficient to meet next year’s needs.



This fare drop box is installed on all paratransit vehicles in the suburbs.

Table 33. Pace Combined Services Projected Cash Flow Summary - 2012 (000's)

| | Beginning Balance | Revenues | Expenses | Net Results | Ending Balance |
|-----------|--------------------------|-----------------|-----------------|--------------------|-----------------------|
| January | \$ 53,790 | \$ 31,578 | \$ 26,189 | \$ 5,389 | \$ 59,179 |
| February | 59,179 | 24,461 | 27,189 | (2,728) | 56,450 |
| March | 56,450 | 24,461 | 27,826 | (3,365) | 53,085 |
| April | 53,085 | 24,281 | 26,189 | (1,909) | 51,176 |
| May | 51,176 | 24,281 | 26,189 | (1,909) | 49,267 |
| June | 49,267 | 24,281 | 26,189 | (1,909) | 47,359 |
| July | 47,359 | 32,023 | 26,189 | 5,833 | 53,192 |
| August | 53,192 | 24,627 | 26,189 | (1,563) | 51,629 |
| September | 51,629 | 24,627 | 26,189 | (1,563) | 50,067 |
| October | 50,067 | 27,198 | 26,189 | 1,008 | 51,075 |
| November | 51,075 | 24,627 | 26,189 | (1,563) | 49,512 |
| December | 49,512 | 35,131 | 30,852 | 4,278 | 53,791 |