

This page left intentionally blank.

Combined Suburban Service/Regional ADA Three Year Plan

Combined Suburban Service/ADA Three Year Plan and Ten Year Business Plan

Pace's Combined Three Year Plan and Ten Year Business Plans are summarized below and details are included in Table 34. A table presenting anticipated cash flows for 2010 has also been provided.

Highlights of the multi-year plan show combined total system revenues will grow at an annual compound rate of 3.3%.

The growth in revenue is the result of ridership growth.

Table 34. Combined Operating Budget—Three Year Plan and Ten Year Business Plan (000's)

	2008 Actual	2009 Estimate	2010 Budget	2011 Plan	2012 Plan
SUBURBAN SERVICE					
Revenue	\$ 51,962	\$ 53,746	\$ 55,043	\$ 57,685	\$ 59,708
Expense	171,956	177,322	190,888	199,153	209,284
Funding Requirement*	119,994	123,576	129,347	130,356	132,860
Public Funding	118,727	129,047	129,347	130,356	132,860
Net Funding Available	\$ (1,267)	\$ 5,471	\$ 0	\$ 0	\$ 0
Total Assets	\$ 355,725	\$ 371,602	\$ 379,241	\$ 394,717	\$ 410,855
Total Liabilities	149,354	154,333	159,451	167,682	176,344
Invested Net Assets	186,489	193,542	200,813	208,308	216,034
Unrestricted Net Assets (Fund Balance)	19,882	23,727	18,977	18,727	18,477
Total Liabilities & Net Assets	\$ 355,725	\$ 371,602	\$ 379,241	\$ 394,717	\$ 410,855
REGIONAL ADA PARATRANSIT SERVICE					
Revenue	\$ 7,935	\$ 7,882	\$ 8,353	\$ 8,852	\$ 9,381
Expense	107,626	116,508	127,595	138,128	149,419
Funding Requirement*	99,691	105,968	90,303	92,921	95,616
Public Funding	100,000	105,968	90,303	92,921	95,616
Net Funding Available	\$ 309	\$ 0	\$ 0	\$ 0	\$ 0
Total Assets	\$ 17,585	\$ 16,097	\$ 16,445	\$ 16,800	\$ 17,196
Total Liabilities	20,942	19,420	19,732	20,051	20,410
Invested Net Assets	1,780	1,814	1,850	1,886	1,923
Unrestricted Net Assets (Fund Balance)	(5,137)	(5,137)	(5,137)	(5,137)	(5,137)
Total Liabilities & Net Assets	\$ 17,585	\$ 16,097	\$ 16,445	\$ 16,800	\$ 17,196
COMBINED SERVICE					
Revenue	\$ 59,897	\$ 61,628	\$ 63,396	\$ 66,537	\$ 69,089
Expense	279,582	293,830	318,483	337,281	358,703
Funding Requirement*	219,685	229,544	219,650	223,277	228,476
Public Funding	218,727	235,015	219,650	223,277	228,476
Net Funding Available	\$ (958)	\$ 5,471	\$ 0	\$ 0	\$ 0
Total Assets	\$ 373,310	\$ 387,699	\$ 395,686	\$ 411,517	\$ 428,051
Total Liabilities	170,296	173,753	179,183	187,733	196,754
Invested Net Assets	188,269	195,356	202,663	210,194	217,957
Unrestricted Net Assets (Fund Balance)	14,745	18,590	13,840	13,590	13,340
Total Liabilities & Net Assets	\$ 373,310	\$ 387,699	\$ 395,686	\$ 411,517	\$ 428,051

*Funding requirements reflect budget balancing actions.

and Ten Year Business Plan with Cash Flow

No fare increases are reflected in the plan at this time.

Total expenses will grow at an annual compound rate of 6.3% over the ten years. The growth in expenses reflects all volatile elements. ADA costs grow at a greater

rate than Suburban Service, as this service is more expensive to operate, and forecasted demand is also greater.

The funding requirements are growing at a compound rate of 1.9%.

2013 View	2014 View	2015 View	2016 View	2017 View	2018 View	2019 View
\$ 61,443	\$ 62,976	\$ 64,538	\$ 66,168	\$ 67,889	\$ 69,691	\$ 71,599
215,459	223,077	232,093	241,444	251,651	262,570	274,084
135,938	139,686	143,543	147,511	151,592	155,790	160,111
135,938	139,686	143,543	147,511	151,592	155,790	160,111
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
\$ 428,200	\$ 392,384	\$ 460,636	\$ 348,148	\$ 360,386	\$ 372,963	\$ 385,891
185,977	142,204	202,250	81,297	84,806	86,381	92,027
223,996	232,203	240,659	249,374	258,353	267,605	277,137
18,227	17,977	17,727	17,477	17,227	16,977	16,727
\$ 428,200	\$ 392,384	\$ 460,636	\$ 348,148	\$ 360,386	\$ 370,963	\$ 385,891
\$ 9,930	\$ 10,514	\$ 11,137	\$ 11,797	\$ 12,499	\$ 13,242	\$ 14,031
160,742	173,793	189,195	206,298	225,374	246,278	269,165
98,389	101,242	104,178	107,199	110,308	113,507	116,799
98,389	101,242	104,178	107,199	110,308	113,507	116,799
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
\$ 17,634	\$ 18,084	\$ 18,545	\$ 19,018	\$ 19,503	\$ 20,001	\$ 20,511
20,811	21,223	21,645	22,078	22,523	22,979	23,447
1,960	1,998	2,037	2,077	2,117	2,159	2,201
(5,137)	(5,137)	(5,137)	(5,137)	(5,137)	(5,137)	(5,137)
\$ 17,634	\$ 18,084	\$ 18,545	\$ 19,018	\$ 19,503	\$ 20,001	\$ 20,511
\$ 71,374	\$ 73,490	\$ 75,675	\$ 77,965	\$ 80,388	\$ 82,933	\$ 85,630
376,201	396,870	421,287	447,741	477,026	508,848	543,249
234,327	240,928	247,721	254,710	261,900	269,297	276,910
234,327	240,928	247,721	254,710	261,900	269,297	276,910
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
\$ 445,834	\$ 410,468	\$ 479,181	\$ 367,166	\$ 379,889	\$ 392,964	\$ 406,402
206,788	163,427	223,895	103,375	107,329	109,360	115,474
225,956	234,201	242,696	251,451	260,470	269,764	279,338
13,090	12,840	12,590	12,340	12,090	11,840	11,590
\$ 445,834	\$ 410,468	\$ 479,181	\$ 367,166	\$ 379,889	\$ 390,964	\$ 406,402

Combined Suburban Service/ADA Cash Flow

The following table provides an estimate of 2010 revenues, expenses and the cash position for Pace’s combined operations—Suburban Service and Regional ADA Service.

The agency budget is balanced to the funding levels through implementation of deficit reduction actions, and meets the recovery marks set by the RTA for 2010. Pace’s combined cash position appears balanced and sufficient to meet next year’s needs.

Table 35. Pace Combined Services Projected Cash Flow Summary—2010 (000's)

	Beginning Balance	Revenues	Expenses	Net Results	Ending Balance
January	\$ 37,235	\$ 30,714	\$ 25,126	\$ 5,588	\$ 42,823
February	42,823	22,810	26,717	(3,907)	38,916
March	38,916	22,809	26,939	(4,130)	34,786
April	34,786	23,244	25,884	(2,640)	32,146
May	32,146	23,244	25,884	(2,640)	29,506
June	29,506	23,244	26,940	(3,696)	25,810
July	25,810	30,125	25,884	4,241	30,051
August	30,051	23,245	25,884	(2,639)	27,412
September	27,412	23,245	26,939	(3,694)	23,718
October	23,718	23,245	25,884	(2,639)	21,079
November	21,079	23,244	25,884	(2,640)	18,439
December	18,439	31,730	28,852	2,878	21,317